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INCORPORATED UNDER THE LAWS OF NEVADA
FEBRUARY 4, 1930
REGISTERED AT RENO, NEVADA
NEVADA CORPORATION AGENCY COMPANY
BY _____
REGISTRAR

SHARES
5

Interstate Mining & Development Co.

CAPITAL STOCK \$5,000,000 5,000,000 SHARES. PAR VALUE \$1.00 EACH

FULLY PAID AND NON-ASSESSABLE

THIS CERTIFIES that Frank & Myrtle M. Godenbough is the owner of Five (5) Shares of the Capital Stock of

INTERSTATE MINING & DEVELOPMENT CO.

transmittable only on the Books of the Corporation in person or by Attorney on surrender of this Certificate properly endorsed.

In Witness Whereof, the duly authorized officers of this Corporation have hereunto subscribed their names and caused the corporate Seal to be hereunto affixed

this 1st day of June A.D. 1933.

A. E. Carpenter
SECRETARY

SHARES

Myrtle M. Godenbough
PRESIDENT

\$1.00 EACH

INTERSTATE MINING and DEVELOPMENT CO.
317 E. C. Lyon Building
Reno, Nevada

April 30, 1935.

Dear Stockholder:

It is with considerable satisfaction that we are able to report completion of arrangements whereby our Cyanide mill on the Rockland property is to be put in production.

After extensive negotiations with different financial groups, we were able on April 13, 1935 to enter into contract with Harry M. Johnson of Kansas City, to re-condition, repair and put the cyanide mill in operation at his own expense.

He also agrees to mine, mill and develop ore in the Rockland mine during the life of our lease and option, or any extensions thereof, upon the following terms and conditions;

To mine and mill such ore as is now available and such ore as may be discovered and developed and to pay 50 per cent of the net mill returns to the Interstate Mining and Development Co.;

That during the life of this agreement, he shall have the right to use all of the tools, equipment, mining and milling machinery on the property for the purpose of carrying out his part of the agreement, but at the termination thereof he shall surrender the equipment to the Company in good condition and repair, excepting ordinary wear;

That in the event the property should be operated at a loss, such loss shall be borne wholly by Mr. Johnson, with no Company liability.

That settlement on production is to be made every 30 days after the starting of the mill. Mr. Johnson has already commenced work.

This contract will enable the company to hold the lease and option on the Rockland mine and thus retain its valuable property. Due to the inability of the Company to further finance itself there was immediate danger of losing the property.

Respectfully submitted,

INTERSTATE MINING and DEVELOPMENT CO.

By Tula M. Carpenter
Tula M. Carpenter
Vice-President