

LADD ENTERPRISES, INC.

INDUSTRIAL MINERAL CLAIMS
INYO COUNTY, CALIFORNIA
ERIONITE AND CLINOPTILOLITE

70 LINDEN STREET - SUITE 6
RENO, NEVADA 89502

OFFICE: (702) 826-4812

(209)
ITEM 8

TUNGSTEN MINE & MILL
P. O. BOX 348
MINA, NEVADA 89422
PHONE: (702) 573 2295

GOLD MINES
NEVADA

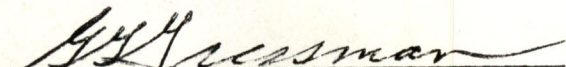
COPPER AND TUNGSTEN
QUAILEY MINE
MINERAL COUNTY, NEVADA

5250 0008

PROPOSAL

May 17, 1977

1. LADD ENTERPRISES, INC., get a loan for \$175,000 for one (1) year
2. Drill Quailey Mine 5,000 feet @ \$15.00 per foot, under the supervision of Forbes, Geologist and Drilling Company
3. Contract mining and stockpiling ore from Isabella Mine, Cedar Chest Mine and the Quailey Mine
4. This work for ninety (90) days should develop the mining properties that we could make a deal with a listed Mining Company


G. G. Gressman

318,69

209-017

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TUNGSTEN MINE & MILL
P. O. BOX 348
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PHONE: (702) 573-2295

GOLD MINES
NEVADA

COPPER AND TUNGSTEN
QUAILEY MINE
MINERAL COUNTY, NEVADA

PROPOSAL

RE: Hancock Estate Stock
359,169 shares

TO: Mr. Snyder:

This proposal was discussed with Mr. Forbes -

Mr. Snyder to purchase 359,169 shares of Ladd Enterprises, Inc. stock at \$1.00 per share.

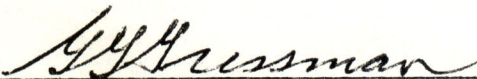
Ladd's treasury will receive \$215,000.00 profit from said sale.

Ladd agrees and will start mining and milling Tungsten ore and do some core drilling at the Quailey Mine.

Ladd will employ Mr. Forbes as a consulting geologist for the company. Also Ladd will hire a professional mill superintendent and professional mining engineer as superintendent of said mining operations.

This proposal will have to have the approval of two of the major stockholders.

LADD ENTERPRISES, INC.


G. G. Gressman

GGG/ff
Copy - Mr. Forbes

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PROPOSAL

LEASE AGREEMENT

LADD ENTERPRISES, INC. would consider the following:

Would lease the mill at Mina, Nevada and
milling equipment; all mining equipment and
the following mine and mining claims:

Quailey Mine & Claims
The Isabelle Claims
The Cedar Chest Claims
Ladd Tungston (known as Garnet Claims)

TERMS OF LEASE AGREEMENT:

LADD ENTERPRISES, INC. would want \$250,000.00
down payment and \$10,000.00 monthly rental payment
for said mine and milling equipment. Ladd Enter-
prises, Inc. would also receive 40% of net proceeds.

The mill and mill building and equipment has an appraised
value of \$850,000.00 and mining equipment is appraised
over \$150,000.00.

MEMO

Telephone Conversation with Mort Schneider ^{collect} 215-434-1112 (1076)

Conference - Those present were _____

Date 1-27-77 Time 10 AM

Place _____

Subject Lacuna & Heizer Antimony

He will call Pete Gull, re Lacuna

Has most interest in Heizer Antimony

MEMO

(2)

Telephone Conversation with Schneider 215 434 1112
 Conference - Those present were 1076 (home)

Date _____ Time _____

Place _____

Subject sb

Heizer - 66-67 % low impurities
 102 drums -
 will have sample - send for analysis.

1 da

sb- 10⁰⁰
 Sulfur 7⁰⁰
 Lead 8⁰⁰
 Zinc 8⁰⁰
 Arsenic 15.00

\$ 98⁰⁰

ask about offering prices
 who pay freight, insurance etc. + assaying.

Payment for Gold + Silver ???

Frenchy, Plumbago + Eldorado -

403
 13⁰⁰ - 60⁰⁰
 110⁰⁰ - 15⁰⁰

Charley - Tungsten. Cash flow

Tungsten near Wendover -

MEMO

3

Telephone Conversation with Mort Schneider

Conference - Those present were _____

Date 3-7-77 Time 8:20 AM 715-434 1112 off

Place Office 1076 home

Subject 56- Quail El Dorado

Gardner. Wendover ; 35 miles North of

0 Lehigh Parkway, East
1600 Lehigh

Regency Towers South I.N.

allentown P.A. 18103

11-6-78 7:50 AM Not in

2-8-78 19:00 AM told Mort of
Goldfield and said I would have Coats
contact him

xTiankexforxthexenexkxxxftxakxivex

Thanks for the check. It arrived on the second try.
we had a slight~~ix~~ postal mix-up due to our being in
Southern Californai and Arizona for a few weeks. ~~xan~~ A
substitute postman sent everything to Southern California
instead of onex letter, as requested, and then other ~~things~~ mail
went back to the sender. @#\$\$%&*?????.

Now, regarding our telephone conversation while I was at Bagdad, Arizona, I had a feeling that once you got back to Allentown you would become deeply involved in something or another. I hope that it turns out well,

I don't see why we could not get something going, or at least try. I am in no position to furnish any funding, but I could give a reasonable amount of my time. I think that ~~there~~ there are opportunities for a small minerals project, either in antimony, tungsten, or the precious metals.

If we embarked on such a minerals project, seriously,
~~itxshoudlxkxssatxmpxforxatxixxstxaxyearxxxxx~~ the exploration
~~ofxprojctxxx~~ ^{period for} property finding ~~period~~ should be set up for
 a minimum of at least one year, ^{because} as one not only ~~has to~~ ^{does a proj} find
 a property ~~to~~ ^{we to be found} and evaluated ~~it~~ ^{but also a deal hosts} as well as make a
 deal ~~it~~ , both of which can consume time.

It seems to me that ~~field expenses~~ when away from Reno, field and travel expenses, assays, etc. could run from \$200 to \$500 a month. I feel that for such a project, it would be advisable to have a small office and not work out of my home, as I have done on ^{some} other projects.

As I see it , right now, we would be looking for a

KENNAMETAL INC.,
NEVADA DIVISION

TUNGSTEN CONCENTRATE BUYING SCHEDULE

Effective: March 1, 1977

BASE PRICE

Our base price for tungsten concentrates containing 60% WO_3 shall be \$120.00 per short ton unit (20 pounds contained WO_3) delivered Fallon, Nevada subject to the conditions below:

IMPURITY PENALTIES

Buyers reserve the option of applying prevailing GSA penalty schedule for impurities if the material is considered particularly "dirty".

GRADE BONUS AND PENALTY

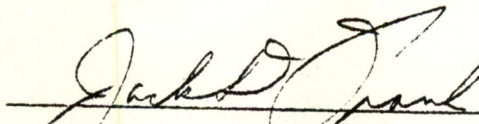
Above 60% WO_3	20¢ bonus for each 1% WO_3
60% WO_3	\$120.00 stu
60% WO_3 to 40% WO_3	30¢ penalty for each 1% below 60% WO_3

PRICE EXAMPLES BASED ON NO IMPURITY PENALTY

70% WO_3	- - - - -	- \$122.00
65% WO_3	- - - - -	121.00
60% WO_3	- - - - -	120.00
55% WO_3	- - - - -	118.50
50% WO_3	- - - - -	117.00
45% WO_3	- - - - -	115.50
40% WO_3	- - - - -	114.00

OTHER CONDITIONS

- (1) Material below 40% may be taken by special negotiations.
- (2) A charge of \$50.00 for each lot will be made for handling lots under one ton net dry weight.
- (3) Material should be dried prior to delivery. The buyer reserves the right to invoke a drying charge when necessary.
- (4) Delivery shall be fob Kennametal Inc., Fallon Plant, 347 North Taylor Street, Fallon, Nevada 89406.
- (5) Deliveries will be accepted Monday through Friday, holidays excepted, between the hours of 8:30 A.M. & 2:30 P.M.
- (6) The above schedule applies only to lots acceptable to the buyer.
- (7) This schedule is subject to change without notice.
- (8) All settlement based on buyers' weight, sampling and analysis.
- (9) A minimum amount per shipment is 500 lbs.
- (10) Sulfur penalty schedule is 30¢ per stu for each percent above 1.50%. No penalty below 1.50% sulfur.



Jack D. Frank
Manager of Western Operations

MEMO

(4)

Telephone Conversation with

Mort Schneider

215 434 111 2
1067

Collect

Conference - Those present were

Date _____ Time _____

Place _____

Subject _____

Lister -

Gressman

Empire

6-6-77

Heubelt

WANG Laboratories - Tucson.

O M+M

Quailey - 5000' d G drilling for 40% of
properties for option or stock

6:45 AM

Joe Tingley - 623 - 3503

\$3.57

1785

Broken as to Aug. 15. the

\$3,748.5

Right to tailings - pilot plant.

Tight between Segerstroms + GE

Table, crushers, gravity con., and flood off sulfides

Segerstrom has mill on property. 538-7340

Dick Segerstrom. engineer.

Adit + broken ore. Top of stop with
slam shell

Bill Clem 358-4451

West Coast Mine.

30 g Ag
.30 Au

Big letter and - 2-3% Au. arsenopyrite
mill for sale near by

\$500,000⁰⁰

3 or 4 veins

J. R. Stanley - Logger out of Oregon

55,000 Tons waste. .007 Au 1. - 2 g Ag -

1940 - Asarco - Loaned \$250,000 in property
Lease - sell joint venture.

MEMO

5

son's address Bill + Liz
217 Norlene Way
Grass Valley CA 95945

Telephone Conversation with Wharton Scheider

Conference - Those present were for Sam Marsa CC 274 5225 184 2

off 215 434 1112

home 434 1076

Date 1-3-1977 Time 8:05 AM U.A.

1-4-77 8:00 " "

Place _____

Subject Comstock Gold Silver and Copper Mines, Inc.

re-offer for 51% Comstock

Correct number
memo

Jack Burgess 323-3976
5-20-77

Contract mine re at 40 contractor to Lass Mill

23 23 27

1-7-9- 13, 14, 15

10-25-77 ^{10:40 PM} dial direct NA.

10-26-77 7:30 ^{AM} dial direct and got answering
service - he returned call at 9:00 AM

his phone in Grass Valley is 916-272-1146

he will be in Grass Valley about Nov
23rd or 25th

11-31-77 ~~NA~~ Grass Valley
12-1-77 Grass Valley

12-7-77 Caller Mrs. Ida Letster of Austin, TX -
964-2496 - Her dissident heir is
for the Antimony King is
attorney Raymond Polts
1 Wilshire Blvd -
Los Angeles 213-628-2184

MEMO

6-26-78 ± Had a Call from Mort when I was at W Caers by accident he used the W C. number instead of the Reno one. I'm to contact him regarding Plumbago when I get back

7-6-78 - French called re-Plumbago. I will call back 916-287-9904 Golden Eagle Cafe at Allegan when I know my schedule

7-9-78 called French will make Examination ~~the~~ ^{surely} week of 17th

7-10-78 collect Mort Schneider
215-434-1112 office
11:45 AM 1076 home

Told him I will go see Plumbago on 17th or 18th

To Plumbago on 17th but complications

Tried to get Schneider 18th & 19th - 7:00

9:11 AM 7-20-78 Mort in.
11:25 - Told Mort of the problems regarding the Plumbago and suggested he call John Marshall

call John Marshall
702-883-0524
6:AM our time

8-3-78 9:45 AM Mort in.
8-4-78 7: AM Got him and explained what I know about Plumbago situation. I will go to examine property as soon as possible.

MEMO

5A

Telephone Conversation with Steven E Mallath 786-3011

Conference - Those present were _____

Date _____ Time _____

Place 12th E 12th St - Security Nat. Bank Bldg

Subject Hines + Plumbago + Frenchy

8-3-78 9:15 AM

Christman to operate the main
corporation to operate the mill.

Attorney Victor Huber 916-273-4445
Grass Valley

represents corporation

8-3-78 9:35 AM

Victor Huber 916-273-4445 Grass Valley
? Attorney ?

Lease assigned to Corp. #3.41

36 % Corp.

.13 64
#3.54 64

Signed copy for Ma Doll

8-3-78 9:55 - Mallath

4:05

Mallath left a message that Schneider
was buying Hines' shares.

MEMO

215 434 1112 1067

Telephone Conversation with Schneider

Conference - Those present were

Date _____ Time _____

Place _____

Subject _____

8-17-78 12:55 PM

Told Quat of Sup to Rhombaga
about about the null.

8-30-78 9:45 AM

10-3-78 7:57 AM - we will let Friendly
and until that get the last
Oct or 1st of Jan. He may be
interested in Bruce property Oregon

12-16-79 - Schneider called to ask me about
16-1 mine area if I could find who is owner.

2,000,000 shares Forest 900,000 shares
360,000 shares @ \$ 1.00 / share

Mr. Forest \$144,000 -
Treasury balance for working
Capital of \$ 216,000

Isbel Incline - 20,000^{cs} for 300'
\$20,000 - drilling Quail
\$60,000 develop Cedar Creek &
Garret

Then Joint Venture with Lacana
10% gross and
+\$70,000 payment for
equipment & land's rental
and Lacana has an
option of 50% Laddi stock
@ \$ 5.00

272-2183

Jack Wolf
109 Friar Tuck Rd Nor
Ej 272-2183

Hines is trustee
for all but plante's
stock.

Kenton Muir
Lodge

breakfast
\$ 2.16 } 18
2.76 } 98
7

Lunch

Met 215-

434-1112

Left

Jack Wolfe,

Grass Valley
closed mine in
1941

Plant etc has
less from a
Mr. ~~Mitchell~~ Mitchell

~~Miller 950T & got~~
milled 250T of
dump
re timbers \$450

Took out 10 slumps of 20.

150 Ton ball mill
jaw crusher 6 X 12

Rolls 72"

Deer jig double
compartment (two big)

jig to ~~the~~

~~to~~ Nelson
boulders, amalgamation

↓
tails to classifier +
ball mill

↓
cones

Classifier
overflow
to tables

Arizona Consul.
Miners

Corcoran.
highgrading.

Robert Plante
Temporary Restraining
Order

27% Dr. Thomas Heene }
27% John Marshall }
46% Robert Plante }
Plumbago Mine Corp

Heene & Marshall combined
and sold stock for
10,000 shares for
\$10,000 to be re-
purchased for 15,000
in 120 days.
to several people
some got money back
and some got
stock. At least one
\$10,000 check bounced

3 hold stock
2 got money back
but one check bounced
other money came
from sale of
Blumbago back
box.

~~Henry Hines~~
Thomas K. Hines Md.
offered to sell
his 27 % for
\$ 50,000 de

John Marshall
Carson City has
20% of OK

Tabl cons 5.7 7/5

~~2.50~~ tons of H 4 Tunnel
Dump. ran
+ 52 oz Au

For 100 oz gold
should be 11 g Ag
3 g Pt

Mitchell estate 75,000,000
in S.F. -
Bank of America
Trust officer

Dr. Hines

~~9~~
~~8~~

9 stockholders

Harold Christman
pillar robber ←

Mitt stopped
3 months ago

Christman hired by 37
Hines to high grade
mine

air compressor
\$3000 to repair

Day	Bus.	Per.	Trip	MONTH	DAY	YEAR	END
				July	Monday		
				To Grass Valley in afternoon			START
				To Allegheny, on 18 th			80 TOTAL
				Mr. French, - Robert Playbe.			
				to go to Plumbago.			
				could not go due to			
				legal difficulty.			
				19 - returned to			
				Reno.			
				B.F.			
				G.T.			
				BUSINESS PERSONAL			
				BUSINESS PERSONAL			

Oreana Milling
Mining Co
J. R. Stanley
at Oreana

Oreana, W.V.

Cranium Mine 273
14 Oregon: 2593

Egerstrom 273
reserved before 2593

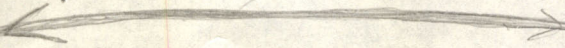
ore 180,000 Ton

Mt. Wheeler
Canyon.

16,000 T in

Stock pile.

0.50 %



West Coast
Mines at
Winumuseo
900 level
Ac Ag Pb Zn.
7 miles —

Bill. Clear.

70,000 Ton Dump

20" vein

wall rock-

H M plant.

up grade ore

Sage Hollow

Mining Co.

Oregon

near Lakeview
Oregon

Doc Tingley

623-3503

Craig Austin

623-2601

Edwin A Bruning
520 Whiting St.

Phone . 273. 3750 .

GRASS Valley 95945

Schneider's
man ??

BILL McDUGGALD

MOAB

(801) 259-5691

Stock \$10,000 / 1% of company

			Plante
38 ³	300,000 shares		Franchey
28	883-0524		Doc Haines
20 ³	\$40,000		John Marshall
3	cc		Chamney
1 $\frac{1}{2}$	cc		Breadman
1 $\frac{1}{2}$			Rita
5	cc		Walt courtier
3	dresser cc		Steve Dindinger
1 $\frac{1}{2}$?

buy 30% which Haines 28%

Haines 28% + 7% = 35%
of which 5% is corporate stock

Plumbago Mini Corp - 1,000,000 shares
Nevada Corp.

after Haines is bought out certain
stock holders will turn into
company treasury 70,000 shares
to sell for operating capital

John Marshall - builder

1517 E Telegraph Rd
Carson City,

702-883-0524