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May 5, 1969

(42) Item 1

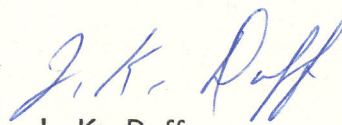
SAN JUAN AND EL CAPITAN (P41)

Wellington District

The San Juan and El Capitan patented claims are located in the SE 1/4 S 19 and the SW 1/4 S 20, T 11 N, R 23 E, MDBM, on the steeply sloping north side of Wedertz Canyon. There is no road up Wedertz Canyon; the property may be reached by driving up Rickey Canyon and walking one mile north. The claims were examined on April 13, 1969 by J. K. Duff and R. H. J. Ritchie.

The rocks of the area consist of unaltered granodiorite. Other than one small pit on a narrow (1') quartz vein there has been no development on the property. Assays from the vein indicate very minor mineralization: 0.005 oz. Au/ton, 0.1 oz Ag/ton, 0.025% Cu, 0.026% Mn.

No further work is recommended for the property, and it should be returned to the lessor. A quitclaim deed is being prepared.


J. K. Duff
Geologist

Pan-Nevada Inc.
May, 1969