4970 0002

TYBO LEAD CO
80 OAK RIDGE ROAD
BERKELEY, CALIFORNIA

NOV 17'35

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Item 2

See map files

Mr. John A. Fulton,
Mackay School of Mines
University of Nevada.
Reno, Nevada.

Dear Sir.

The writer is one of the locators of the Dunnicks ground on Tybo Nevada, who sold it to this Company and is a stockholder in as has been its Secretary since its incorporation in 1910.

Mr. S.F. Hunt one of the stockholders informs me that he has given his holdings to you. This I accept, of course as a fact, altho' Mr. Hunt remains as a Stockholder of record

At the recent meeting of mining men in San Francisco I called on Mr. Hunt, at his request, at the Palace Hotel where he told me that our ground was worthless as to mineral value & that unless you & Mr. Bradley of the Treadwell-Yukon people could work out something, we had best forget it.

Shortly thereafter Mr. Hunt saw me at my home in Berkeley and said that he was, at your request, going to Reno to dictate a statement of his views on the veins & faulting at Tybo especially to tie in to and accompany the map which I gave him & which, I assume, you now have. I also understand both Mr. Hunt & yourself were on the ground this past summer.

I suggested to Mr. Hunt that the Company should have a copy of this statement, but he was not enthusiastic about it and said that it was up to you to give me a copy. I asked him to request this of you as he said he would, but I have not yet received it.

Will you kindly send one to me at above address? In view of the fact that Mr. Hunt's holdings were given him in return for his geological work on this ground & advice which the company followed, it would seem equitable, at least, that we should have your opinion & statement that he has now rendered concerning the ground.

I have about decided that I will advance no more time, to energy or cash on behalf of Tybo Lead Co as will now longer try to keep the corporation & its assets intact for the Stockholders the vast majority of whom appear to take no interest in its affairs. The Company owes me some $240 for cash advanced to pay for the upkeep of the corporation - State fees, postage, clerical, Federal returns etc. all fees are paid to July 1. 1936. Income tax (Federal) will have to be prepaid & filed after Jan 1. 1936 as Capital Stock return filed after July 1. 1936. The State County & Special taxes 1935 are paid except the tax of $1.79 on a 20 acre piece of ground not included in the patents.

Between now & the due date of this $1.79 I shall decide definitely whether or not I will further expend from my own pocket this small sum, on behalf of the Stockholders. If I decide not to pay it, I shall have nothing more to do with the Company & it may go to ruin in its own way.

I shall be glad to hear from you & also to receive a copy of any written opinion or statement that Mr. Hunt may have left with you concerning our ground.

Yours truly,
John Fawtin Butler.
Secy. Tybo Lead Company.