REPORT

ON THE

TUNGSTEN MOUNTAIN MINING PROPERTY

Churchill County, Nevada

Arthur Lakes
January 30, 1962

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This report concerns Tungsten Mountain ore developments and ore extension possibilities at its Hilltop Mine. Datails regards Mill and Equipment are referred to Inventory and to Mill Reports too voluminous for this document.

of mineral locations and one millsite on which property is located Hilltop mine and "New Show" prospect. The property is equipped with modern 100-tons per diem gravity-flotation mill powered by two 100-kw deisel-electric generators and is supplied with water electrically pumped from company well. The Mine is equipped with two 315-ofm portable deisel compressors, drills, cars, mucking machines, and accessory machinery for full production and development requirement

The mill is located in Clan Alpine valley 92-miles by highway and County road from supply center at Fallon, Nevada. The mine is 22-miles up mountain road from the mill. Camp is at rented Byers ranch 5-miles from the mill but will be moved to new site adjacent to the mil

Tungsten Mountain ore showings are opened at two localities:
(1) Hilltop Mine on which all underground work has been done and from which all production came. (2) "New Show" bulldozered prospect on indicated 1100-foot NW extension of Hilltop's ore-favorable limey formation. It discloses scattered scheelite ore too low grade for present WO3 market.

Hilltop Mine is opened 300-feet deep by four tunnels and connecting upraises that total 2924-feet of workings. No. 5 tunnel is projected to extend into horizon 220-feet below No. 4 tunnel to total mine depth of 550-feet. This tunnel has been driven 206-feet and has over 1000-feet to go as detailed in the body of this report.

Hilltop workings disclose and partly develop two ore types:
(1) Fissure-replacement ore explored a maximum 250-feet length occurs in lenticular and banded form replacing one or both sides of two narrow northerly coursing limey beds some distance removed from granodiorite-sedimentary contact that extends southerly approximately 2000-feet through north part of the property. (2) Contact ore was first discovered at No. 4 tunnel where it is presently disclosed for about 300-feet before tunnel turns away toward its original objective in the downward extension of the fissure-replacement ore developed in upper levels. This No. 4 exposure provided bodies of high grade ore that extend strongly downward toward the deeper horizon to be opened by No. 5 tunnel. No. 5 tunnel has not yet progressed far enough to enter ore-favorable contact zone but sheelite occurs at its face.

The much greater contact length (in excess of 1200-feet at No. "Y with its proved occurrence of high grade ore, coupled with preponderant evidence that original tungsten deposits are related to igneous intrusives, strongly suggest that Tungsten Mountain's future development into contact ore zones will provide ore possibilities greatly in excess

of those presently disclosed in the more limited fissure-replacement zones.

Hilltop mine produced 7270-tons of ore in two stages: (1) Development ore from No. 1 Tunnel area shipped to various custom mills in 1954-55 when U. S. Government paid \$63 per W03 unit (20#) and (2) Mine oreincluding 1000-tons of diluted 0.3-0.35% W03 dump oreinto company mill in 1960-61 when Nevada Scheelite M. Co. paid an average \$21.08 per unit as follows:

	Mine	Saved units	Saving Indicated	Contained units	Ore grade	Returns @ \$ dollars per unit	
(1) (2)	958.29		77.9%	1543.63 6169.70	1.61%	\$51,170.00 \$63 63,852.00 \$21.08	
	7268.29	4289.61	57.0%	7713.33	1.06%	\$115,022.00	

Eliminating 1000-tons of diluted dump ore containing estimated 350-units W03 (175-units saved) the indicated ore grade of remaining 6268-tons is 1.17% W03. The lenticular and banded nature of the ore is ideal for pre-mill sorting. It is estimated that sorting can bring millhead averages better than 14% W03.

The low saving by company mill is due to (1) 55% recovery during tuning in period, later brought to 82%. However losses estimated at least 30% of original WD3 contents were derived by "dusting" losses of concentrate fines caught in updraft of roasting furnace prior to magnetic treatment. This loss can be eliminated by floating out iron sulphides from concentrates prior to roasting thereby bringing mill recovery up to better than 82% as detailed in the body of this report.

The above ore production came from 8220-square feet of open stopes that contain about 1/3 supporting ore pillars still remaining to be removed when conditions permit. This indicates an average $6\frac{1}{2}$ feet ore width.

Technically speaking Tungsten Mountain has no blocked out ore.
The 1960 "Probable and Possible Ore" estimate indicated 26,452-tons containing 37,522 WO3 units. This has since been reduced by structural interruption that cut off ore 25-feet above No. 3 tunnel's NW extension. Recent work at south end of No. 3 tunnel has followed good ore up more than 65-feet indicating that the NW interruption will shortly be solved and tonnage estimate reestablished. On the other hand stope production from only part contained in area between No. 3 and No. 4 Levels returned more than the whole estimate of that scation.

Ore showings in vicinity of No. 1-3-Intermediate and No. 4 Levels should materially increase by core drilling and tunnel exploration into the indicated hangingwall and footwall ore potentialities described in the body of this report.

Probably the mine's strongest and most favorable ore potentiality is in the long contact area presently undisclosed at No. 4 and No. 5 Levels as described in the body of this report.

Mine conditions obviously require work to prove up the ore occurrences but indications point to possibility that proposed development should provide in the order of 100,000 W03 units for profitable mining and milling. Some contact ore, and most of disclosed fissure replacement ore should be made immediately available for production.

To accomplish the above will require about 1600-feet of core drilling and 2500-feet of tunnelling at estimated 590,000 cost as detailed in the body of this report. The mill will require about \$17,000 expenditure for additions and replacements. Total \$107,000.

CONCLUSIONS The occurrence of ore bearing limey beds disclosed in Hilltop workings and five presently unexplored surface bed together with important more extensive contact zone provide encouragement for development of important ore bodies. There is sufficient ore exposed to provide production to the mill pending considerable ore addition by completion of recommended short developments in the established Levels.

I am confident that Tungsten Mountain property is capable of yielding substantial amounts of high grade tungsten ore that can be profitably produced by recommended mine work and mill improvement.

The outlook, in view of the findings and indications here reported, justifies expenditure of \$110,000 in the proposed exploration and development program and mill improvement.

Details of this report are appended.

Reno, Nevada. January 30, 1962

Consulting Engineer

PROPERTY Tungsten Mountain property comprises a compact group of 19-mineral claims, 2-placer locations, 1-millsite, and State of Nevada Water permit #17930 developed by 10-inch well 200-feet deep as shown on Map "B". The claims total about 340-acros, Jim Crowe placer location 50-acres, Big 8 placer location 150-acres, millsite 5-acres and water site 5-acres, the whole 550-acres. Salient mineral claims presently are Hilltop and Porter No. 1.

The claims are unpatented, wholly owned by Tungsten Mountain Mining Co., a Nevada corporation. They are held subject to annual assessment work @ \$100 per claim. All assessment obligations have been complied with to September 1, 1962. The mining claims all adjoin in a group hence assessment work on Hilltop and Porter No. 1 claims applied for the entire group. Placer locations require separate assessment work. Mill and water sites require no assessment work.

The camp at Byers Ranch is rented from Thos. Ormanchea of Fallon, Nevada. A site has been prepared adjacent to the water well near the mill.

LOCATION & ACCESS The properties are located in Sections 21-22 and

Maps A-B unsurveyed Section 16 of T 21-N; R 38-E of Mt.

Diablo Mer. The property is in Clan Alpine Mining'

District, Churchill County, Nevada about 60-airmiles NE from Fallon,
the County seat and chief supply point of the region. Fallon is 62miles from Reno, Nevada.

The mineral claims occupy south part of steep rugged Tungsten Mountain which extends 2000-feet above the Clan Alpine valley. The claims range from 5500-feet to 7200-feet above sealevel. The mill is at foot of the mountain at 5250-feet elevation, about 300-feet above the valley floor.

Climate is semi-arid. Work and transportation can continue without interruption throughout the year. Mine workings are dry to the bottom No. 5 Level. Water for drilling and other mine purposes has to be hauled to tanks at the various tunnel portals.

Access (Map "A") The property is reached via the following route:

From Fallon 59-miles easterly over paved U. S. Highway
No. 50 to Eastgate, thence 28-miles northerly over County road to camp
at Byers ranch, thence 5-miles northerly over dirt road across Clan
Alpine valley to the mill, thence 21-miles up Stoney Gulch and switchback mountain road to portal of No. 4 Tunnel and prospect cuts on
Porter No. 1 claim. (Map "B") No. 4 Tunnel is connected by switchback road and Upraise to No. 3 Tunnel which is connected by road to
No. 1 Tunnel and surface cut. The new campsite laid out adjacent to
the water well will reduce distance from camp to mine by 5-miles.

Water There is no running water in the region. The Byers camp is supplied from running artesian wells said to be over 75-years old. The mill is supplied with water pumped by 15-HP electric Rada pump, submerged at 200-feet down 10-inch well, thence 3300-feet of 3-inch pipe to reservoir 245-vertical feet higher than well collar and 50-feet above upper part of the mill (Map "B")

Power There is no commercial electric power in the region. Power for the mill is supplied by two 100-KVA Caterpillar doisel-electric generators. The mine is equipped by two 315-cfm deisel portable compressors. A 105-cfm gas pertable compressor completes this equipment. Byers camp is equipped with small deisel-electric generator for lighting and refrigeration.

Timber and lumber for comp and mining purposes has to be purchased at Fallon @ from \$90 to \$105 per thousand B. M.

Communication Tungsten Mountain is not connected by phone to any communication center. Investigation has been made re possibility of a radio-phone in conjunction with Forest Service but nothing concrete has resulted. The mine tunnels are connected to the mill by phone.

HISTORICAL Clan Alpine District had been prospected for gold-silver in the 60-70s and small gold-silver prospects were opened in the 1900s at Stoney Gulch about 1-mile north from Tungsten Mountain workings.

In the spring of 1953 two Nevada prospectors, Staggs & Quilici, filed on Hilltop and six Garnet claims and Jim Crowe Placer, shown on Map "B". They submitted same to Arthur Lakes who submitted to Bennett W. Porter of Seattle who bought out the prospectors for cash and November 30, 1953 incorporated Tungsten Mountain Mining Company under Nevada laws. The few prospect holes on Hilltop claim were expanded into No. 1 tunnel which was advanced 215-feet to maximum 60-feet below surface. This tunnel with small underhand stope at portal and 2-upraises provided 958-tons of ore containing 1543-units of WO3 varying from 0.4% to 4.78% and averaging 1.61% WO3 per ton (Assay Map "F").

Success of No. 1 tunnel inaugurated No. 3 Tunnel, 77-vertical feet lower where a 105-foot crossdut penetrated strong ore, varying from 4 to 9-feet width for 220-feet drift length.

The showings of No. 1 and No. 3 Tunnels brought about a Defense Minerals Exploration loan to drive No. 4 Adit tunnel, 147-vertical feet (176-feet slope) below No. 3 Tunnel. This started December 1, 1957 and continued to January 31, 1959 at \$31,218.50 authorized expenditure of which 75% was supplied by DMEA as follows: Drift & Crosscut tunnelling 900-feet @ \$32, totalled \$28,800, 600-feet of long hole drilling @ \$1.5 \$900, timbering @ \$7 per foot \$1,326.50, 48-assays @ \$4 \$192.00. Total \$31,218.50. The work disclosed (1) contact ore, adjacent to or in clos proximity of sedimentary-granodicrite contact for first 350-feet from tunnel portal, 150-feet length of "vein ore", 150-feet barren broken area (showing no limestone) and 80-feet ore length in downward extensio of No. 3 Tunnel's fissure-replacement ore disclosure. It also showed existence of a fault that displaced the southerly vein extension, to date not explored.

Tungston Mountain then drove a few crosscuts into ore indications at No. 4 Tunnel, drove 176-foot 2-compratment raise connecting No. 4 to No. 3 tunnel, established 120-foot length Intermediate drift midway No. 4 and No. 3 tunnels, and mined about 6300-tons of ore from No. 3, Intermediate, and No. 4 tunnels as shown on Longitudinal Section

In 1958 the Securities Exchange Commission engineer informed Porter that a 100-tons gravity concentration mill could be procured at bargain price from Mesquite, Nevada. This was purchased and moved to the property and in latter part of 1959 mill construction was started, the mill being completed in latter part of 1960 with addition of ball-mill and flotation equipment also bought at bargain price.

In the meantime Water permit #17930 was obtained and a 10-inch well drill 200-feet depth, reaching water at 125-feet and equipped with submerged automatically controlled electric pump.

Productive History comprises two stages. (1) 1954-55 ore shipments directly from No. 1 Tunnel area to custom mills at Gabbs, Nevada and Bishop, California when WO3 was \$63 per unit (20%) on U. S. Government purchase. (2) 1960-61 production from ore's downward extension in No. 3 tunnel into and below Intermediate midway between No. 3 and No. 4 tunnels when WO3 was \$22.50 per unit sold to Nevada ScheeliteCo.

Stage 1 @ 563 per unit The production comprises development ore taken from 215-feet of No. 1 Tunnel, 2-upraises 45-feet high to surface, and an underhand stope 25-feet long by 20-feet deep at No. 1 tunnel portal. The ore varied from 0.4% to 4.78%.

Returns from 1954-55 Production (Shipped Grade Orc)

•	Mine	Dry Tons	Content	Ore	Saved units	Roturn	Dollars per ton	
(2)	341.06 111.03 233.80 272.40	327.10 106.21 229.60 257.10	628.48 263.95 430.65 220.55	1.91% 2.47% 2.02% 0.81%	628.48 170.14 229.30 176.84		90.00	63
	958.29	920.01	1543.63	1.61%	1204.76	\$51,170.00	\$56.13	

of the above (1) 327.10 dry tons containing 628.4 units W03 was bought by Vanadium Cpn. Bishop, Calif. on basis of 100% of contained W03 9 \$38.20 per unit. (2) 107.21 dry tons containing 263.95 units was milled by Inca mill, Gabbs, Nevada returning 170.14 units @ 61.5% recovery, concentrates sold to U. S. Government less \$209.28 charges. (3) 229.6 dry tons wash shipped to El Diablo, Bishop, Calif. (plus a 10-tons test) containing 430.65 units W03 returning 229.3 units @ 53% recovery, sold to U. S. Government @ \$41.25 per ton after deduction charges. (4) 257.10-dry tons of high grade and mill and dump ore shipped to Yaney flotation mill, Gabbs, Nevada, containing 220.55-units and returning 176.84 units @ 80% recovery, was bought for 100% of W03 contents @ from \$30 to \$38.20 per unit. The low grade contained so much lime that Yaney mill refused further flotation treatment because of cost of excess acid required to process flotation concentrates. Dump ore saving was approximately 35%. The above shipments included 79.5-tons of 4.78% W03, the highest grade mined.

Stage 2 @ \$22.50 per unit comprised 6310-tons into company mill.

Concentrates were all sold to Hevada Scheelit

M. Co. processing plant 75-read miles from Tungsten Mountain mill.

Price @ \$22.50 per unit. Returns on concentrates sold as follows.

Roturns from 1960-61 Production (Mill concentrates)

Dry	tons	*	ECN	Units	1:03	Pounds	KO3	Price unito	per	Total	paid
-				 	-			202 00		60 852	

4.9638 68.603% 3.084.8487 61,696.97# £21.08 £63,852.80

Penalties on two lots reduced the per unit to \$19.34 and \$20.00 respectively thereby reducing \$22.50 per unit to average \$21.08.

The 3,084.85-units (£1,697.3) contained in the concentrates ero believed to represent less than 50% of the W03 content of the mined ore delivered to the mill due to (1) early recovery was @ 55% which was brought to 82½% at later stage of milling but, more importantly, was (2) excessive loss by "dusting" of concentrate fines driven by retary (2) excessive loss by "dusting" of concentrate fines were furnace updraft through smokestack because the concentrate fines were subjected to excessive heat required to desulphurize heavy Iron sulphic content and to render the remaining iron, garnet, etc. magnetic for final processing removing iron, etc. through Sterns magnetic separator final processing removing iron, etc. through Sterns magnetic separator prior to shipment product. It is estimated that the "dusting" loss was at least 30% of the original W03 content.

a Gallagher flotation machine to remove most of the FeS with its sulphur content so that subsequent roasting be limited to sufficient heat early to dry concentrates and desulphurize the small remaining FeS left efter float extraction. Addition of Gallagher flotation machine is recommended by mill superintendent.

The 6310-tons milled represents (1) 1000-tons of low grade dump ore from No. 3 and No. 4 Tunnels' stockpile dumps diluted by at least equivalent amount of waste dumped upon the ore. It is doubtful that this dump ore contained as much as 0.35% average WO3.

On the above 50% recovery basis the 6310-tons would contain 6,169.7 units from which 350 units dump ore would leave 5,819.7 units (1.09% WD3 average which is about what assays showed)) in 5310-ore ton that came from stopes as follows:

	Lengt	h Heighth	Square:	reet
(1)	No. 3 Level stope above level 70-f Upraise south end 8-f	t is it t 65-ft	1050 520 15	70
	Intermediate Stope up to No. 3 80-f Ho-f Below Intermediate Level 40-f Stope in "Contact ore, No. 4 Level 35-f	t 30-ft t 30-ft	1200 56 1200 56	50
131			82	20 .

riguring schoolite ore @ 10-cu. ft. per ton:
5310 x 10 53,100-cu. ft. 53,100 is 6.46-ft. (62-ft) ore widt
8220

The intermediate stopes, due to financial exigencies, were open stopes with supporting pillars of good ore left for safety. It is estimated that about 1/3 of the stoped area includes those pillars to be removed when stoping has been completed above No. 3 Level.

GEOLOGY Regional Geology: The area surrounding Tungsten Mountain

laps B-c-E property consists of a fault block about li-nile square,
bounded on the south by Clan Alpino valley and on the other
sides by volcanic flow rocks that form most of the mountain range. Some
faulting is younger than the flow rocks but the block is probably high
point of older faulting. Present top of fault block is at least 2000feet higher than the valley.

The rock formations consist of folded, faulted, and crushed "mudstones" subdivided into argillite, liney argillite, shale, slate, and horrfels, interbedded by narrow limestone beds, the whole invaded by granodicrite whose surface exposure measures about 5000-feet E-W by 2500-4000-feet N-S and dikes out to the north and west as shown on Maps b-E.

Rock types change without noticeable boundaries. No bedding can be observed in massive hornfels and elsewhere rock attitude determinations are few except along narrow limestone beds that occur in more or less lenticular form, suggesting that they originally were formed by accumulation of calcarcous material in undulating mud floor. This results in rapid pinching and swelling of the limestone beds augmented by crushing, strike faulting, stretching and compression and folding to which the structure has been subjected making it difficult to trace the individual beds both laterally and vertically.

Local Geology Tungsten Mountain ore showings comprise (1) Tungsten

Mountain or Hilltop ore disclosures on Hilltop claim

explored and developed by the tunnels and upraises constituting Tungsten Mountain Mine from which all production has come to date. (2) "New Sten Mountain Mine from which all production has come to date. (2) "New Show" surface prospect 600-900 feet vesterly in hillside across steep draw from No. 4 Tunnel portal. The scheelite occursin linestone and limey argillite indicates alloo-feet northerly extension of the limey beds opened at Hilltop mine surface. The scheelite showings of "New Show" have proven too low grade and scattered for commercial consideration at present WO3 prices.

Hillton Showings The rocks containing Hillton showings form a syncline with steep northerly pitch. The west arm strikes N 1 250 W, dipping 50-750 east and the east arm strikes S 70-850 E, dipping 70-800 northerly as shown on Mans C-E. The southern extensions of the formations are partly engulfed in a "bay" of granodicrite occurring to east and south as shown on Mans C-E. The granodicrite dikes out westerly and northerly into the sedimentaries as shown on Man "C".

The rocks surrounding and containing Hilltop showings have been extensively metamorphosed, particularly in southern extensions toward granodiorito. The rocks at northern extension, inclusive of sedimontaries and granodiorite are less altered.

The above mentioned rock contortion, crushing, and offsetting by minor faulting make it difficult to trace the narrow ore-favorable beds laterally and into lower levels. Limestones, in numerous places, have lost their calcareous content into tactite. A flat thrust fault have courring just below No. I tunnel has offset downward vein, extent presently undetermined, and has shattered overlying rocks so that overmeat stoping is impossible bence the good near-surface ore has to be mined by open cut. The rocks below the fault are generally firmer and can be mined by shrinkage stoping.

Preponderant evidence is that scheelite deposits are related to acidic igneous intrusions, the deposits mostly occurring in contacted sedimentaries though some commercial showings occur in granitic rock (one at Gabbe, Nevada). At Tungsten Mountain scheelite occurs sprinkled in non-commercial amount in the granodicrite at No. 4 Level, considerably increasing in No. 5 Tunnel though still non-commercial.

The Tungsten Mountain mineralization is high temperature limetungsten scheelite (CaWO3) occuring in two deposit types: (1) veins replacing limestone and associated limey argillitembeds dipping towards main granitic mass which is from 150-300 feet away from them.

(2) "contact ore" comprising disseminations and bands in tactite zones of metamorphosed limestone at, or in close proximity to, the intrusive acidic granodicrite. The fissure-limestone replacement ore (1) occurs from surface down through Hilltop's No. 1, No. 2, No. 3, Intermediate, and south area of No. 4 tunnel. It also occurs in presently non-commercial amount at "New Show" at 1100-feet northerly extension of Hilltop's ore-favorable limey beds. The Contact ore disclosures occur only where presently explored for 300-feet in from No. 4 tunnel portal and indicated coming in at face of No. 5 tunnel as shown on Map "C".

The tungsten ore formed under "pneumatolytic" conditions wherein the tungsten that forms the orebodies was expelled under pressur (as a chloride) in vapor form from deep seated molten magma as the magma was cooled towards solidification forcing release of the gases held in magmatic solution. These tungsten vapors, accompanied by other gases, escaped upward along any path that could be utilized and were deposited (under favorable temperature and pressure conditions) by reaction with accompanying gases and reaction with wall rock. In case of Tungsten Mountain deposits the most ore-favorable rocks were limestones and lime argillites described.

Ore deposits can be expected as long as the ore-favorable rocks extend laterally and in depth. Their downward limits would cease where the ore-favorable rocks might truncate at underlying granodicrite flockwhich is indicated to be at considerable depth at Tungsten Mountain. Hilltop being nearer to the granitic intrusion provides best ore presently disclosed. Exploration along Hilltop's contact zone is expected to provide important ore disclosures similar to the high grade found. "No Show" disclosures being more remote from granodicrite (which dikes out in its vicinity) contain scattered scheelite presently too low grade for commercial consideration. There is possibility that depth might here improve scheelite content in possible zone nearer to underlying ignoous

Ore The ore comprises schoolite accompanied by iron sulphides, minor lead, zinc, copper, phosphorus, etc. as listed on attached Spectrographic Analysis. These minorals were introduced subsequently to

scheelite mineralization and vary from point to point. The iron sulphide content generally exceeds sheelite content of the cre, sulphide content generally exceeds sheelite content of the cre, complicating milling process as outlined in this report. Gangue complicating milling process as outlined in this report. Gangue includes altered country rock, quartz (heavily present in highest includes altered country rock, quartz (heavily present in highest includes altered country rock, quartz (heavily present in highest includes altered country rock, quartz (heavily present in highest includes altered country rock, quartz (heavily present in highest includes altered country rock, quartz (heavily present in highest includes altered country rock, quartz (heavily present in highest includes altered country rock, quartz (heavily present in highest includes altered country rock, quartz (heavily present in highest includes garnet, diopside, grade ore), tactite with high temperature silicates garnet, diopside, etc. Gangue is hard and tough in contrast to chalky, friable scheelite.

This tends to "salt" samples cut across the ore hence Tungsten Mountain's most reliable sample is the 958-tons shipped from No. 1 tunnel tain's most reliable sample is the 958-tons shipped from No. 1 tunnel area returning values varying from C.45% to 4.78% WO3, averaging 1.61%.

Both fissure-replacement ore (1) and contact ore (2) form in rich bands and lenses averaging up to 6-62-feet width with from a few inches to several feet interval of low grade ore barren material. This makes it difficult to keep up required mill grade by mass mining but is ideal for hand sorting at the mine. Establishment of sorting house at portal of main transportation tunnel should bring mill feed up to 12% or better WOJ at estimated 25% waste discard thereby reducing hauling and milling costs 25% or more for production of same amount of WOJ in concentrates from the mill.

or petter WU3 at estimated 25% waste discard thereby reducing hauling and milling costs 25% or more for production of same amount of WO3 in concentrates from the mill.

DEVELOPMENT Most Tungsten Mountain development is in fissure-replacement ore zone, the contact ore disclosures confined to about 300-feet along No. 4 tunnel to where it passes out into east wall as shown on Maps C-D. Hilltop ore is presently opened by 4-adits and 1-Intermediate as shown below. Completion of No. 5 adit tunnel will open into downward extension of ore zones from 150 to 220-slope depth below No. 4 adit tunnel.

Hilltop Mine Development

Level	Elevation	Drift in	Drift off	Crosscuts	Raise	s Tota
Charles of the second s	6900-ft 6900-ft 6874-ft 6823-ft 6749-ft 6670-ft 6488-ft	110-ft 215-ft 45-ft 225-ft 65-ft 521-ft 1186-ft	30-ft 45-ft 193-ft 268-ft	10-ft 230-ft 30-ft 200-ft 201-ft		140-1 390-1 55-1 735-1 140- 1461-1 206- 3127-1

No. 5 Tunnel is planned to be driven 1000-feet along downward extension of contact ore possibilities (explored 300-feet at No. 4) and drive out at point of expected ore diversion of the fissure-replacement ore into its downward locality below No. 4 Level.

In its progress No. 5 Tunnel will explore (1) about 180-feet
shead from present face to a point under No. 4 tunnel portal, thence
(2) about 110-feet farther should exter into indicated downward extension of rich contact ore opened from 100 to 235-feet in from No. 4 portal and thence (3) should explored about 500-feet length along downward extension of presently unprospected contact at No. 4 tunnel which it is recommended to be tested by a series of southeasterly core drill holes extended from area between No. 4 tunnel's 146-149 stations (Map D).

"Contact ore" is expected where ore favorable limey rocks contact SE coursing granodicrite (Map "C"). Strata attitudes show that these ore-favorable contacts will not be continuous and that there will be barren gaps between ore zones. However, in view of rich contact will be barren gaps between ore zones. However, in view of rich contact ore already disclosed at No. 4 Level, the probability that they will provide important additions to fissure-replacement ore possibilities warrants the venture.

Map "C" shows limited surface exposure of 7-limestone beds
downhill to north of No. 1 and No. 3 tunnel faces. Three of these,
inclusive of beds opened in respective tunnels, showed ore but economics demanded early underground production which, coupled with overburden depth, prevented their further exploration. Surface exploration will require D-8 bulldozer and underground exploration of these
beds should be performed by core drill and tunnel crosscuts at No. 3,
Intermediate, and No. 4 Levels outlined herein.

ORE SHOWINGS
Surface Cut started at No. 1 Tunnel portal and extended

140-feet westerly into mountain to 45-feet a

above tunnel. The cut follows from 4 to 7

feet width of high grade ore formed along west striking, 80° southerly dipping shearage zone in limestone bed, thence mineralized limestone courses 50-feet NE dipping 50-70° easterly to collar of 2-upraises from No. 1 Tunnel, thence the limestone courses 65-feet N 15-20° W with 50-65° east dip to road above sta. 109 of No. 1 Tunnel whence it is followed no farther. The ore along the westerly striking shear zone is high grade similar to its production of from 1½% to 4.7% W03 in No. 1 Tunnel. This shear zone continues west past the limestone into horn-fels (barren of ore) and should be prospected into southerly extensions of limestone beds disclosed to west of No. 1 Tunnel (Map "C"). The ore coursing NE-NW from the turn provides lenses and bands of replacement ore occurring on both sides of the limestone bed. This ore is indicated by lamping to run from about ½% to 1% and is represented by 310-tons averaging 0.71% W03 produced from its downward continuation in NW drift of No. 1 Tunnel.

An important high grade ore showing courses S 25° E(with 35-50° easterly dip)offfrom south side of the westerly coursing shearage zone at 55-feet inside Cut portal (old No. 1 tunnel portal). Its SE extension turns easterly forming a syncline like fold. Its downward extension may be strong rich ore extending along fault crossing 43-feet inside No. 1 Tunnel. Its farther downward extension is indicated to be good ore opened 65-feet high (@ 65° east dip) in No. 3 Tunnel's "South raise" which is in upward extension of the important ore mined from No. 3 down through Intermediate and into No. 4 Tunnel.

These showings prove (1) that the ore mined along No. 1 Tunnel's NW extension is not the ore mined from No. 3 Tunnel down. (2) That the Cut's SE showing is either a hangingwall bed untouched below No. 1 Tunnel or (3) might be SE extension of No. 1 Tunnel's NW bed faulted 75-feet easterly by the rich mineralized shear zone. Present indications are No. 1 Tunnel's NW extension is on an ore bed not yet encountered or mined below that Level, and that the important ore bed mined from No. 4 up through Intermediate into No. 3 may yet continue unexplore and unmined in hangingwall country between No. 3, No. 1 and surface.

If the above proves true (1) the ore showings of No. 1 Tunnel provide virgin ore yet to be encountered and mined in donward continuation into No. 3, Intermediate, and No. 4 Levels and (2) the ore showings so far mined from No. 4 up through Intermediate into No. 3 Level are yet virgin above No. 3 to surface.

No. 1 Tunnel (El 6900)

No. 1 Tunnel is driven 78-feet N 65° W along strong shearage zone dipping 80-85° S along limestone bed indicated to have same attitude.

This structure produced from 4 to 9-feet of ore varying from 13% to 4.78 WO3 representing more than half 648-tons shipped at average 2.04% WO3 as shown on Assay Map "F". The tunnel then turns an average N 150 W along limestone bed dipping 45-500 easterly and mineralized on each side by ore lenses and bands with intervening low grade, the ore values from 0.4% to 2% WO3. Locality of strike divergence from westerly to NW cours provided 9-feet width of high grade ore by compressive widening along structure bend. The higher grade ore extended NW about 40-feet, giving way to lower grade representing the 0.71% WO3 production from No. 1 Level

At 42-feet in from portal a NN fault dips 35° easterly across the tunnel. Its NW extension out from the tunnel contains 2 to 3-feet of high grade ore, not explored due to unstable ground.

Conditions at No. 3 Level's "South Raise" and the surface both indicate that the above ore may be the unworked upward extension of the important ore mined from No. 4 up through Intermediate to No. 3 Level and that, on the other hand, the downward extension of ore disclosed at No. 1 NW drift may be virgin down from No. 1 Level to and below No. 4.

No. 2 Tunnel (El 6874)

No. 2 Tunnel is a westerly crosscut 10-feet to

NW flat fault "A" which underlies good ore that

extends 45-feet along tunnel roof. No ore show

at tunnel floor due to thrust offset of the ore bed. The tunnel top provided 4-feet thickness of ore averaging 4.78% WO3 for 79.8-dry tons mined from stope 25-feet long by 20-feet high to No. 1 portal. Fault was strikes N 27° W and dips 15° easterly. It is believed to be a thrust the two ore beds disclosed at Surface and No. 1 Tunnel above it and presently disclosed oreshowings in No. 3 and below beneath it.

No. 3 Tunnel (El. 6823)

No. 3 Tunnel is a westerly crosscut 120-feet

from portal to fissure-replacement structure

striking generally N 15-200 W and dipping 50-

650 easterly. This is followed 215-feet to a series of NE crossing faults dipping 60-700 southerly into a wide zone of NE-SW faulting near Sta. 448 at No. 4 Level (Map D). At 190-200-feet the ore structure is cut across by a granodicrite dike dipping 500 S, thence the tunnel is off the vein in barren limestone to face 250-feet from ore structure start. A strong Ne fault with 800 south dip crosses the face in barren limestone that dips 700 easterly. The probable ore continuation is eas in surface limestone about 30-feet ahead of tunnel face.

The first 120-feet of the ore structure is cut by a series of westerly coursing, 75-80° southerly dipping shears where occurs the higher grade ore, lamping similarly to No. 1 Lovel's best ore with 70-feet length cut sampling an average 6-feet @ 21% WO3. Thence the NW

continuation forms a series of ore lences and bands with intervening low grade. Cut sampling indicated 4-ft. @ 0.95% WOs. As previously noted, the cut samples are believed to assay higher than the actual ore although area mined up from Intermediate to No. 3 (See Map E) provided 2% and better Wo3, the mined ore in some cases being considerably diluted by inclusions from soft gougy footwall.

A crosscut driven SW at 95-feet in from portal cut a thin low grade ore streak enclosed in hornfels but the true SE extension of the ore structure has not yet been encountered at this level.

"South raise", 10-feet NW from ore start, extends up 65-feet in 4-5-feet of good ore dipping 65° easterly into downward continuation of the very good ore stoped up from Intermediate Level (Mon E). This raise showing is indicated to be downward continuation of the previousl described unexplored ore 43-feet in from No. 1 tunnel portal.

Three raises up 25-feet into 40-foot long sublevel shown good ore to the NW but upraises further NW driven 15-feet high ran out of ore. Similar conditions occurred at furthest NW ore exposure where DMEA had gotten 2.23% WO3 assay. These upward ore cessations are balieved due to structural interruptions to be solved. Ore was found at surface above this area.

Map D

started were disclosed by road-cut. They comprise (from west to east) "A" 5-feet width in argillite, thence 40-feet to 2-streaks totalling 6-feet width at "B" in hornfels and argillite, thence 65-feet to "C" about 10-inches low grade WO3 at hornfels contact with granodiorite whence it is granodiorite to the east as shown on Maps D-C.

It was decided to start the tunnel in "B" 15-feet below read-cut The tunnel progresses southerly 100-feet along bunchy low grade ore to Sta. Well where "A" structure junctures in from the west, thereafter dominating strike and widening and enriching the ore structure. At 52-feet farther in a crosscut was driven 50-feet NW to test IMEA long hole drilling showings. No commercial ore widths were found but at 15-feet granodicrite was encountered and followed to face. Enriched ore followed along this contact for 85-feet to east dipping granodicrite cross dike 20-feet thick barren of ore, thence contact ore was followed 25-feet to where it goes out in east well at sta. We as projected on Mans C-D. A crosscut driven 60-feet SW to test DMEA longhole encountered southerlextension of this dike. The long hole indications were not encountered by this crosscut indicative of uncertainties of this exploratory method regards scheelite deposits.

The tunnel progresses southerly from 445, away from the contact's SE extension. It follows scattered mineralization for 150-feet. Batter WO3 ore was found by short crosscuts to the west as shown on Map D. This interval is crossed by southerly dipping faults that individually offset ore structure short distances west (Map D).

The next 140-feet of tunnel passes through 50-feet of crushed hornfels crossed by six NE striking, S dipping faults, thence soft, crushed hornfels to where downward continuation of the fissure-replace-

This structure strikes rearly ment ore is encountered at Sta. 449. due south, dipping 60-650 easterly enclosed in tactite cut into bunches by numerous minor faults. At 85-feet the structure is cut off by strong SE striking, NE dipping fault that has offset the ore structure and enclosing rocks out of the tunnel which then follows messive and crushed hornfels to the face. On the premise that the fault is normal the ore structure extension south of the fault would be shifted east beyond present workings. Sampled from 0.3 to 2.0% indicating 4-ft. @ 1.36% WO3.

Two DMEA longholes were drilled NE out from the barren southside of the fault. They showed 0.3% to 0.5% WD3 but their indicated extension provided only thin sprinklings of WD3 in unfavorable hornfels. It is noted that the holes test area on same upper side of the fault as ... occupied by present ore developments.

. . .

. . . .

Mc. 4 Tunnel is connected by 2-upraises to Intermediate and No. 3 Tunnels as shown on Mans D-F. The Main 2-compartment Raise was driven about 40-feet along ore structure, then purposely swung into harder hangingwall rock to No. 3 Tunnel, 176-slope feet above No. 4. This because of very soft footwall which would unduly dilute ore byepassed down the untimbered chuteway. The second raise was put up in ore for 60-feet then diverged on an ore streak leading into hangingwall country and finally ended over Intermediate roof. It was then rerun from divergent point and followed up strong high grade ore along the main ore os structure to Intermediate Level.

Intermediate, (F1. 6749) - The Intermediate Level was run about midway No. 3 and No. 4 Levels. It comprises a 20foot west crosscut from Wain raise chuteway Map D

to strong vein that strikes an average N 25° W and dips 50-60° easterly. It is drifted 10-feet MW where it goes out in footwall country and SE fo 55-feet in very good ore from 4 to 8-feet thick. It then turns nearly due south for 20-feet in bunchy ore. The ore provided some of the mine' best grade and was open stoped up to No. 3 and halfway down to No. 4 as previously detailed. Drift exploration is warranted both NW and SE and . core drilling into both walls is recommended.

No. 5 Tunnel portal is near stoep gulch that No. 5 Tunnel (El. 6488) courses NE down the mountain to Stoney Creek. The tunnel objective is to disclose and deve-Map D lope scheelite ore possibilities along contact zone and open downward extensions of the fissure-replacement ore opened above as outlined in this report.

The tunnel crosses irregular hornfels-granodiorite contact for 93-feet in from portal, then diverts into granodiorite curving 87-feet back toward contact which is indicated to be immediately ahead of the face by a wedge shaped body of hornfels liberally sprinkled with WO3 on south drift side but merging into granite on the north side. ore showing is presently noncommercial occurring in hornfels which elsowhere in the mine are barren or meagrely mineralized by WO3. The showing is encouraging for good ore occurrence at this horizon when ore-favorable limey rocks are encountered. The WO3 occurrence in granodiorite is much stronger than shown at No. 4 Level. Flat voinlets of quartz liberally mineralized by WO3 occur in the granodiorite and in hornfels near surface.

ORE POSSIBILITIES
Map "E"

The lensing and banding characteristics of Tungsten Mountain ore occurrences make difficult an estimate of tonnage possibilities.

Technically speaking, Tungsten Mountain has no blocked out ore (i.e. opened on 3-sides close together). A 1960 Ore estimate was varied by structural interruption that cut off ore continuation 25-varied by structural interruption that cut off ore continuation 25-varied by structural interruption. However recent work at No. 3 feet above No. 3 Tunnel's NW extension. However recent work at No. 3 south Raise followed up good ore for 65-feet which indicates that the South Raise followed up good ore for 65-feet which indicates that the NW interruption will be satisfactorily solved and reestablish the 1960 NW interruption will be satisfactorily solved and reestablish the 1960 ore estimate for that area. On the other hand the stope production from the other hand the stope production from the stimated area between No. 3 and No. 4 Levels exceeded estimate for the whole.

The previously estimated fissure-replacement ore possibilities should be materially increased by results of development by short drillhole and tunnel exploration into hangingwall and footwall areas of No. 1-3-Intermediate and No. 4 Levels.

One of the strongest and most favorable ore potentialities comprises the presently undisclosed area along granodiorite-ore favorable sedimentary contact that extends southorly out from No. 4 favorable sedimentary contact that extends southorly out from No. 4 favorable sedimentary contact that extends southorly out from No. 4 favorable and is to be fully explored by projected No. 5 Tunnel. Hereto-fore Tungsten Mountain's No. 1-3-Intermediate and No. 4 workings were driven away from contact locality into known points where ore existed at very little work has been done on the contact though at surface and very little work has been done on the contact though high grade ore has been exposed where the contact zone has been opened at No. 4 Level.

The contact zone provided a most ready path for accessibility of WO3 gases expelled from deep seated magma thereby making the ore-favorable contacts highly vulnerable for rich ore deposition as has been proven by rich upper parts of contact bodies in No. 4 Level whose downward continuation is strongly toward No. 5 Level, which also has provided indication of ore occurrence at that deeper horizon.

Whilst it will require more work to prove tonnage, the indications point strongly that presently exposed ore showings and the reasonably expected ore developments should provide in order of 100,000 or more units accessible for profitable mining and milling.

DEVELOPMENT PROGRAM
Map D

The above conditions recommend core drilling, crosscutting and drifting both hangingwall and footwall areas of fissure-replacement zone pre

paratory to ore production. Development elsewhere in the mine include core drilling and tunnelling the contact zone at both No. 4 and No. 5 Levels plus exploration for displaced fissure-replacement segment sou of No. 4 tunnel's #52-Fault (sta. 452).

First sequence comprises 16-horizontal drillholes averaging 40-50-feet, eight holes into hanginguall and eight holes into footwall of No. 3-Intermediate, and No. 4 Lovels. Total drilling about 800-feet. Ore-favorable showings by dilling to be followed by crosscut-drift development into them preparatory to ore production. Total tunnelling about 260-feet crosscut, 700-feet drift.

Second sequence comprises five drill holes drilled northeasterly from 30 to 180-feet at 50-foot intervals between No. 4 Tunnel's sta. 446-449. Drilling total about 500-feet. Two westerly drill holes 40-60-feet from No. 4 tunnel's sta. 452 in search of ore segment and enclosing tactite displaced by #52 Fault. In case of negative results drill two holes at \$500 E and \$450 E in chance that faulting was in opposite direction. Each hole should extend about 125-150 feet from sta. 454, total drilling 300-feet. In event of ore disclosure drive crosscut-drift tunnels preparatory to ore production. Distance presently undeterminable.

Third sequence comprises about 500-feet drift out along contact zone at No. 4 Tunnel according to drillhole indications.

Fourth sequence comprises about 800-feet southerly extension of No. 5 Tunnel along contact zone and crosscut east erly into downward extension of fissure-replacement ore projected down from disclosure at No. 4 tunnel. Crosscut-drifting estimated 150-300-feet.

Estimated Cost on basis of \$6 per drill foot if contracted, \$3 per foot if Tungsten Mountain purchases drill.

Tunnelling cost estimated at \$32 per foot.

Drilling	Location	Footage	Cost	
(1) (2) (3)	Walls 3-Int-No. 4 Levels Into contact No. 4 Level For south ore segment # 4	800 500 300	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
		1600	\$9,600 *	*

**Cost be about \$4,800 if company owned drill.

Tunnelling	Location		Foot	age	Cost	
(2) No. 4 Tu	t developme innel contac innel contac	nt t t zone	900 500 800		\$28,800 16,000 25,600	
	to downward .ssure-repla			-	9,600	-

white week

MILL Reference is suggested to the Following for mill description, milling problems, repairs and alteration data which are too voluminous for this report:

- (1) Report on Scheelite Concentrator, Tungsten Mountain Mining Co. by Albert Silver, Metallurgist, Reno, Nevada
- (2) Reports by K. W. Dunham, Tungsten Mountain Mining Co
 Mill & General Superintendent dated December '9, 1960,

 January 14, 1961, September 2-3, 1961 which latter lists.

 \$6,450 requirments for Gallaghor flotation colls and
 other additions to bring mill up to proper saving capacity.

The mill's secondary (Cone) crusher went out of commission in such disrepsir that the manfacturer's agent advised against attempting its over haul and repair. He estimated that Tungsten Mountain M. Co. would be economically shead by purchase of a new crusher at about \$10,000.

One basis of above it is indicated that it will require \$16,450 to put the mill into high saving efficiency as outlined here under "Productive History".

METALLURGICAL LABORATORIES, INC. CHEMISTS . ASSAYERS .

1142 HOWARD STREET

SAN FRANCISCO, CALIFORNIA 94103

AREA CODE 415 863-8575

REPORT OF ANALYSIS

Submitted by

Mr. David Le Count Evans 1700 Royal Drive Reno, Nevada 89503

Date October 31, 1974

Sample of Minerals

P O No

Jah No

SAMPLE MARK	Lab. No. /858 PERCENTAGES	
DAMPLE MARK	PERCENIAGES	
	Tungstic Oxide	
-#1	0.01	
2	0.29	
3	1.07	
4	0.46	
5	0.11	
6	0.45	
7	0.77	

METALLURGICAL LABORATORIES, INC.

METALLURGICAL LABORATORIES, INC. CHEMISTS . ASSAYERS . SPECTROGRAPHERS

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1142 HOWARD STREET

SAN FRANCISCO, CALIFORNIA 94103

AREA CODE 415 863-8575

REPORT OF ANALYSIS

Submitted by

Mr. David Le Count Evans 1700 Royal Drive

Reno, Nevada 89503

Date

October 31, 1974

Sample of

Minerals

). No.		Lab. No. 7858	
SAMPLE MARK		PERCENTAGES	
		Tungstic Oxide	
n		0.01	
2		0.29	
3		1.07	
4		0.46	
5		0.11	
6		0.45	
7		0.77	
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METALLURGICAL LABORATORIES, INC.

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RECOMMENDATIONS

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 (6) THE COMPANY REVIEW SIZE

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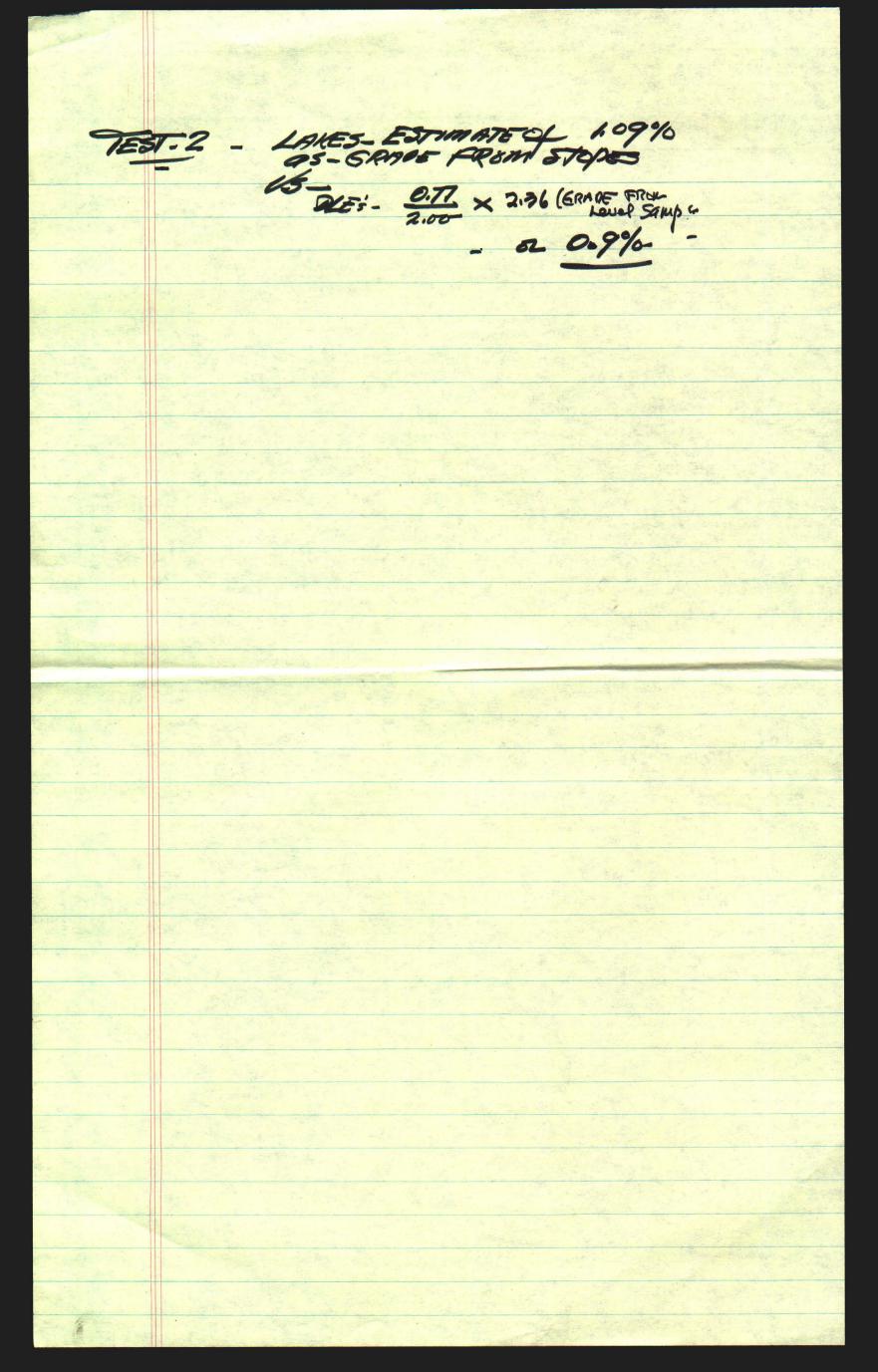
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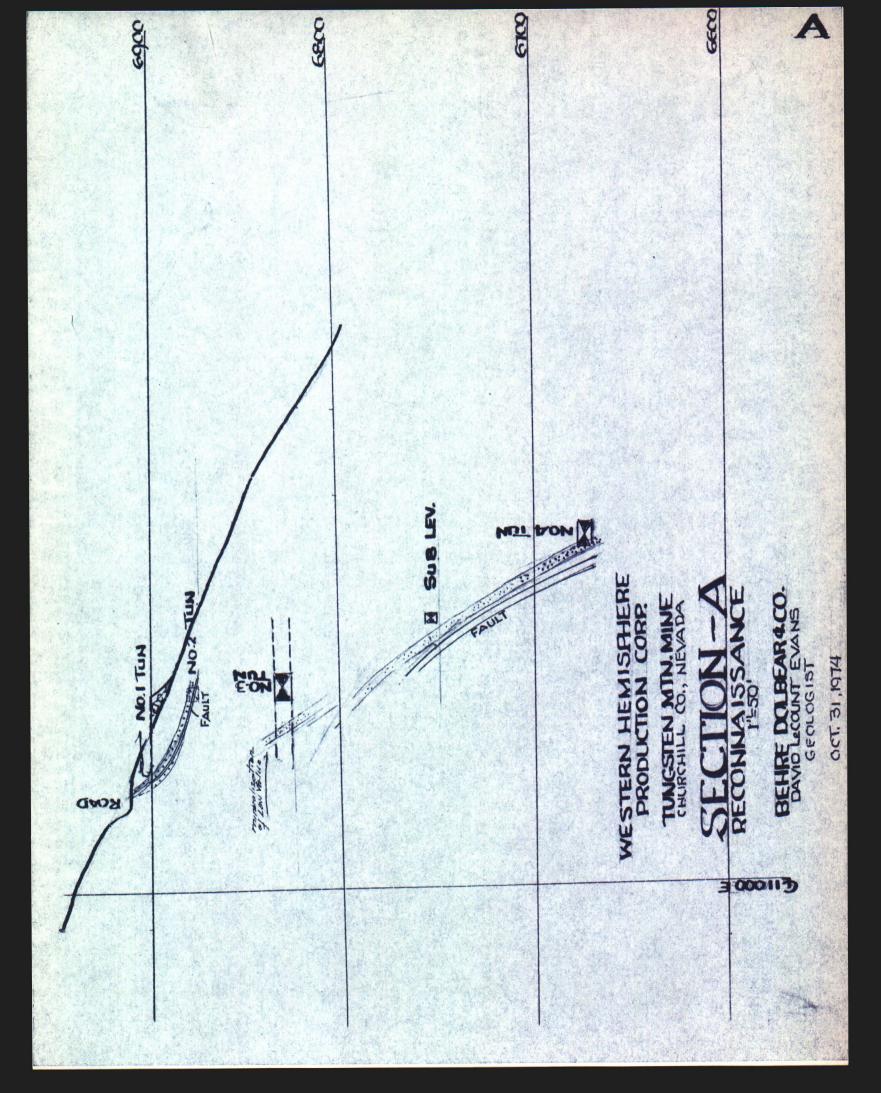
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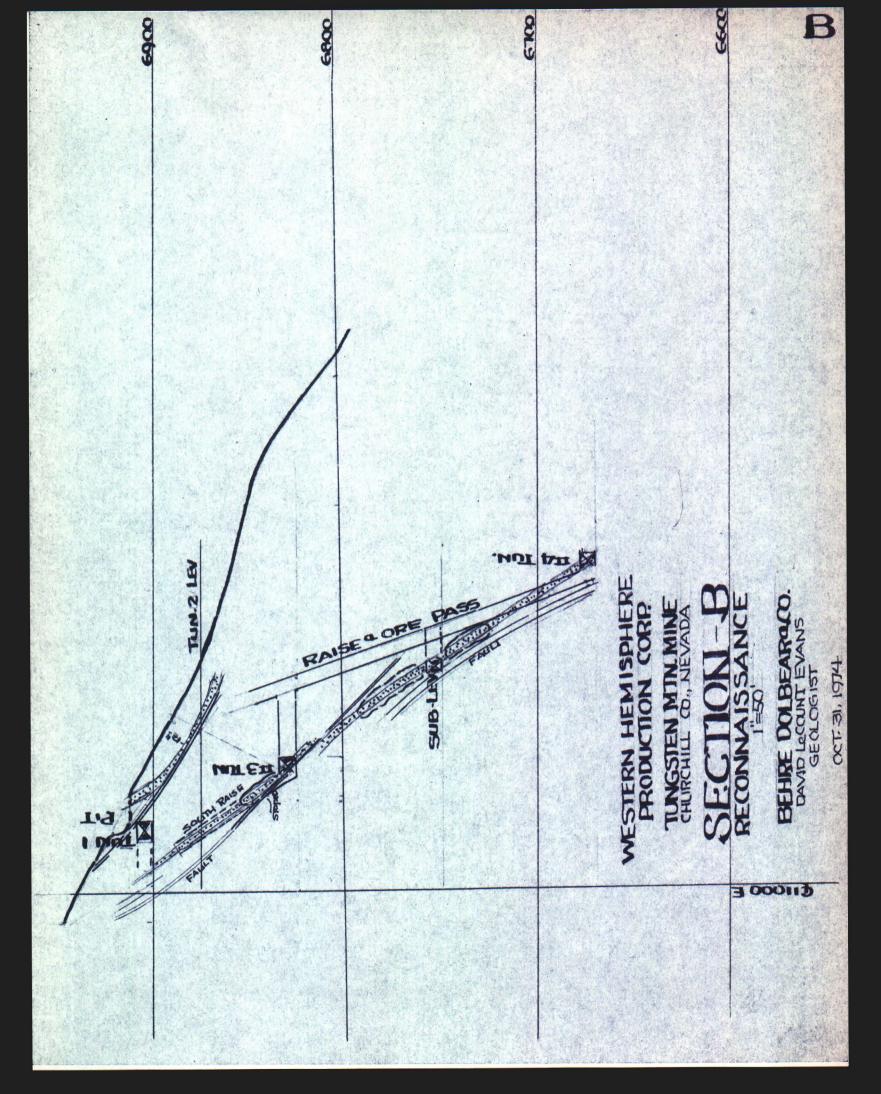
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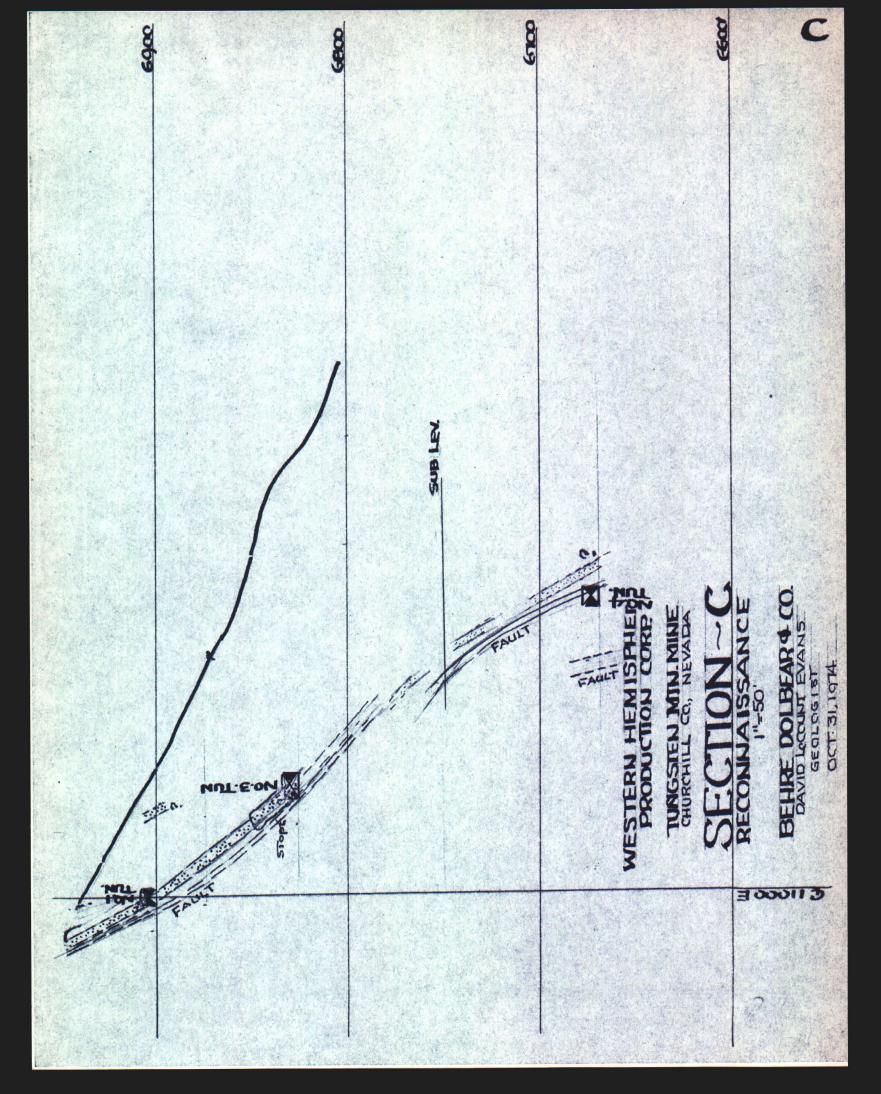
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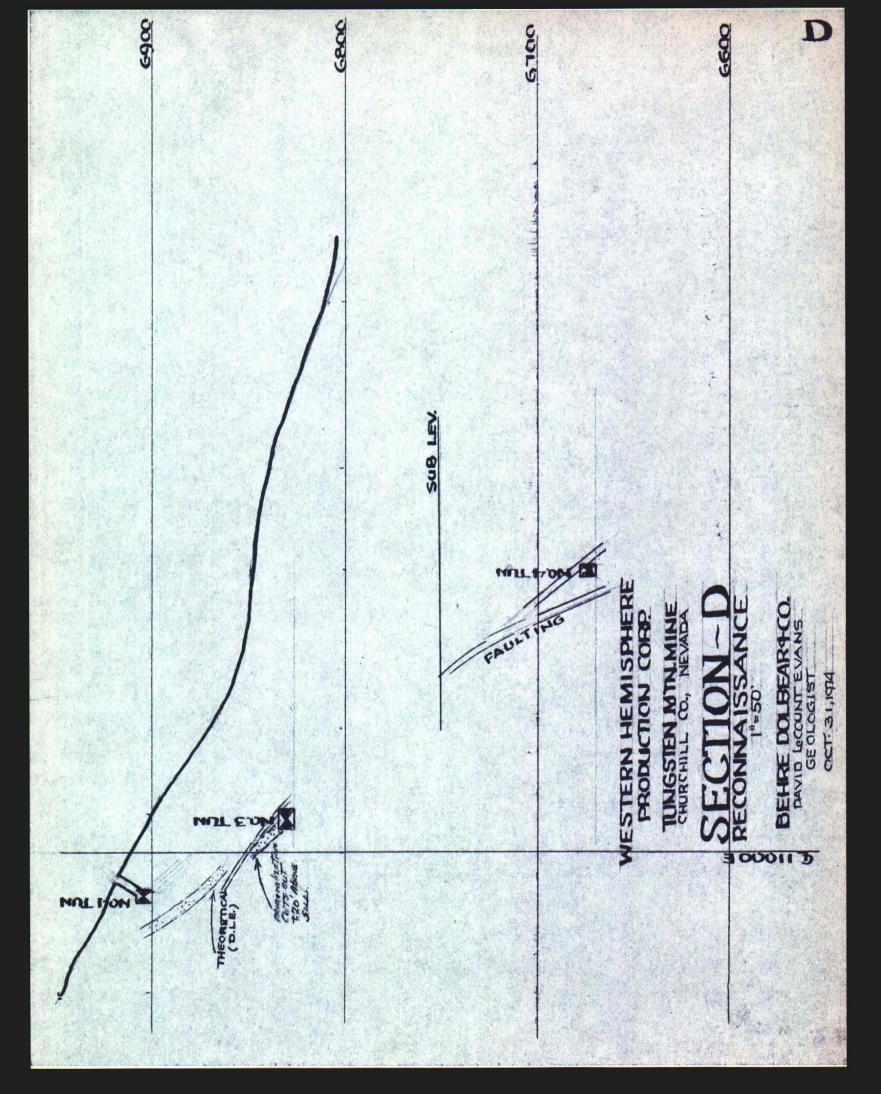
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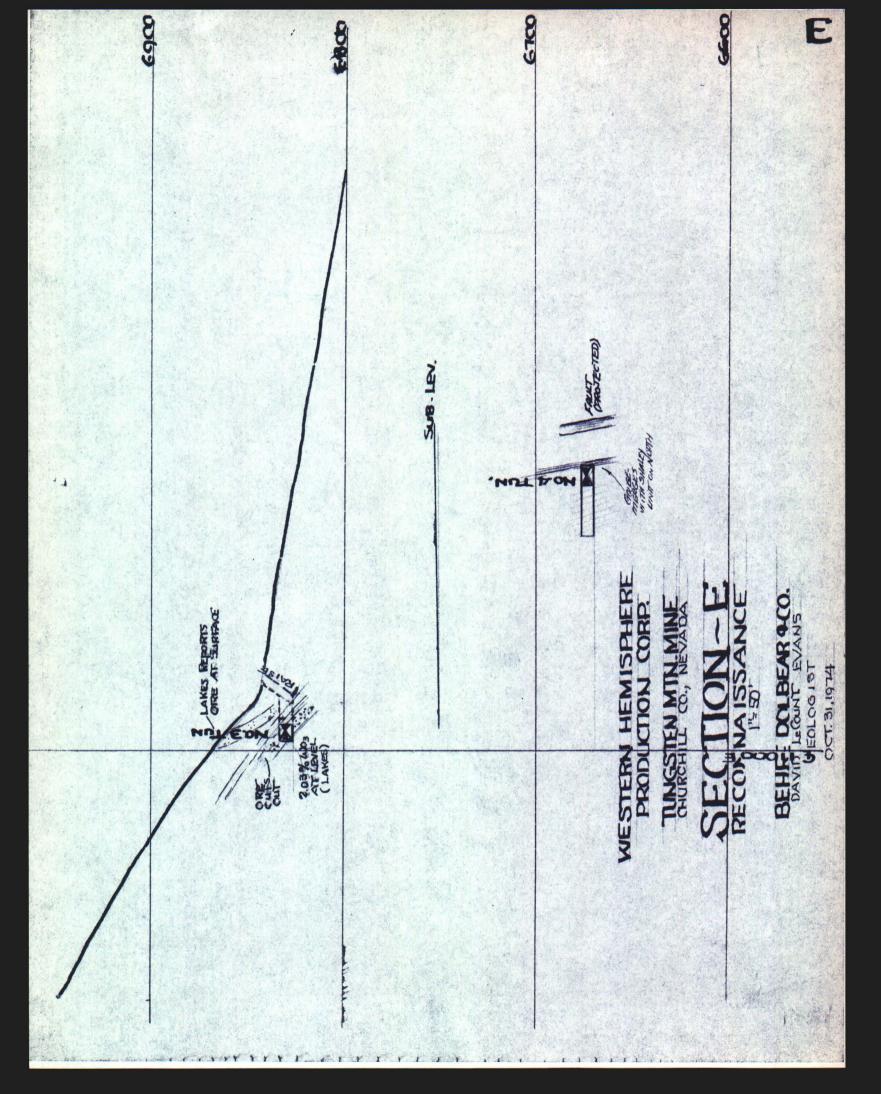


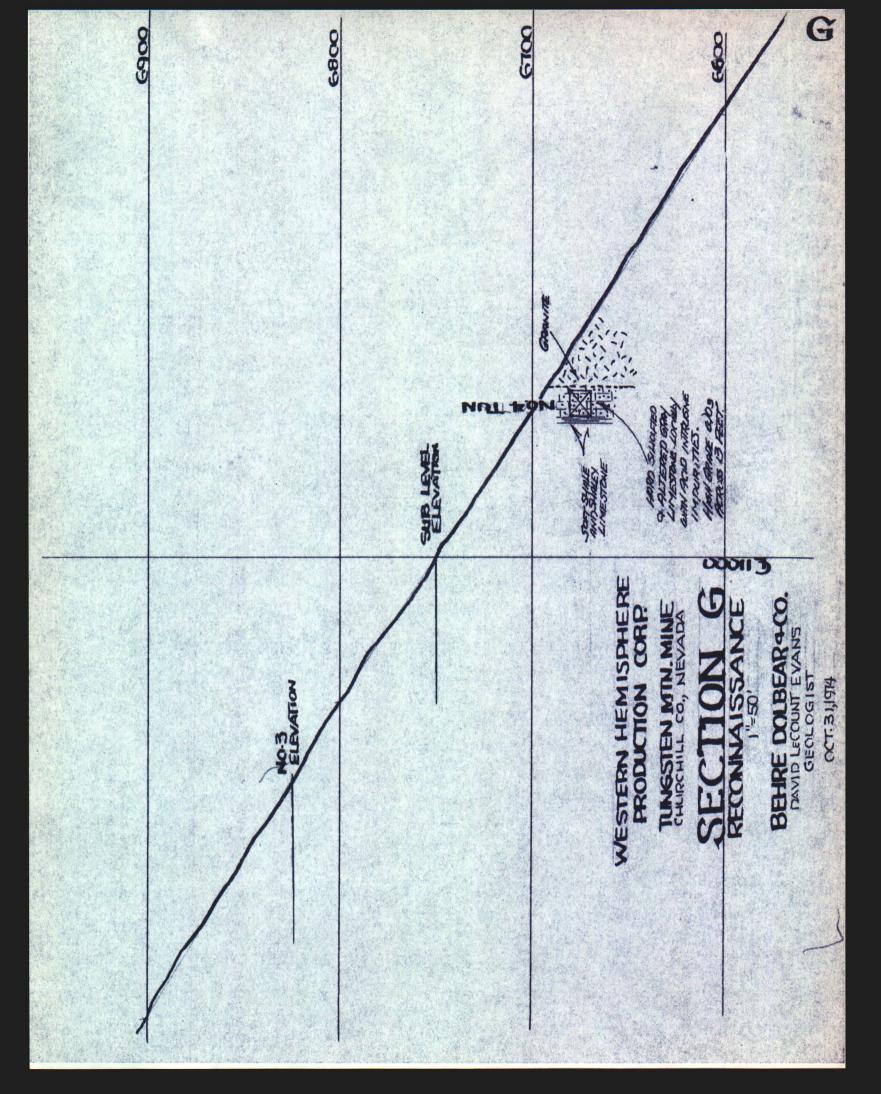


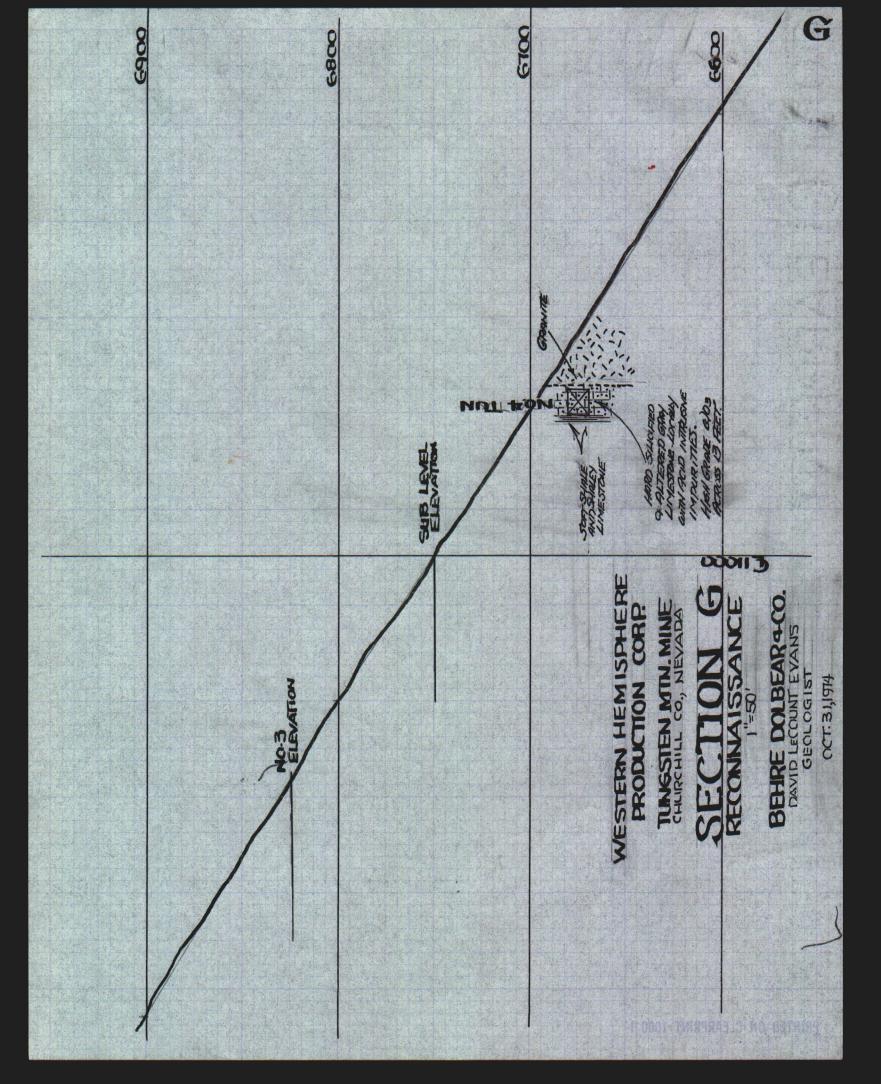


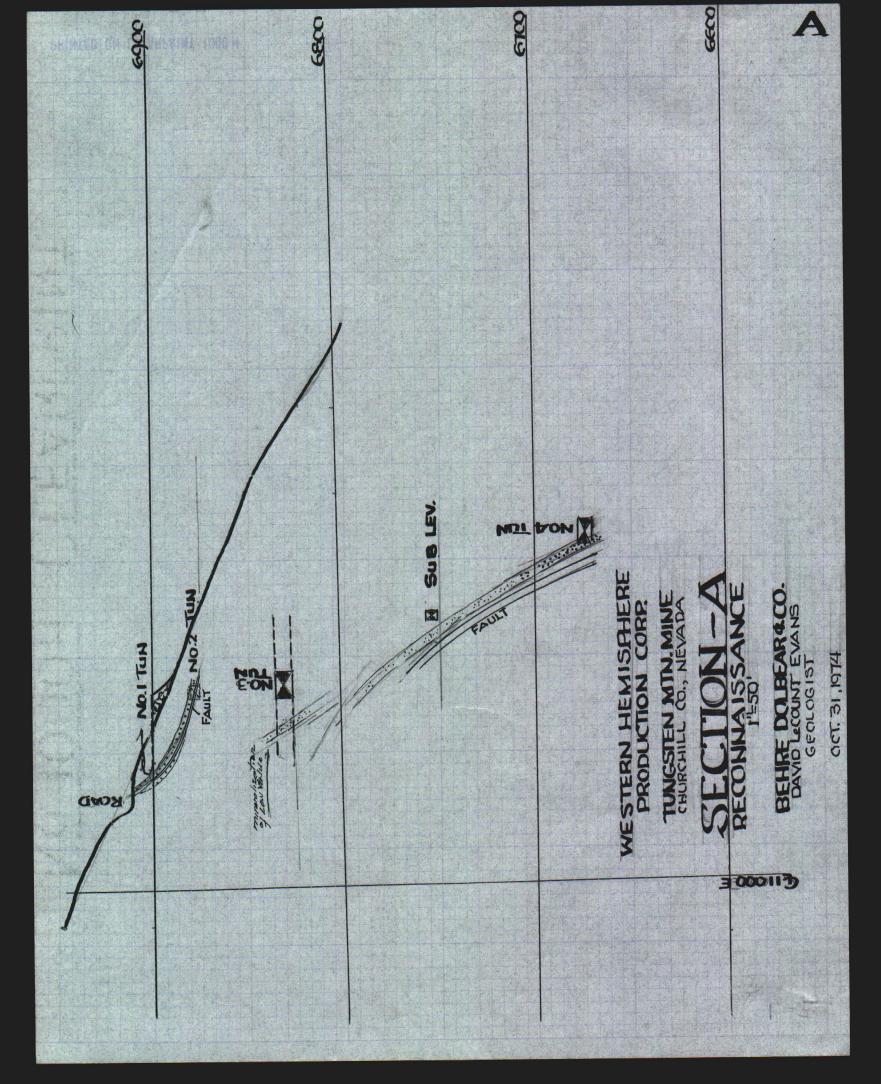


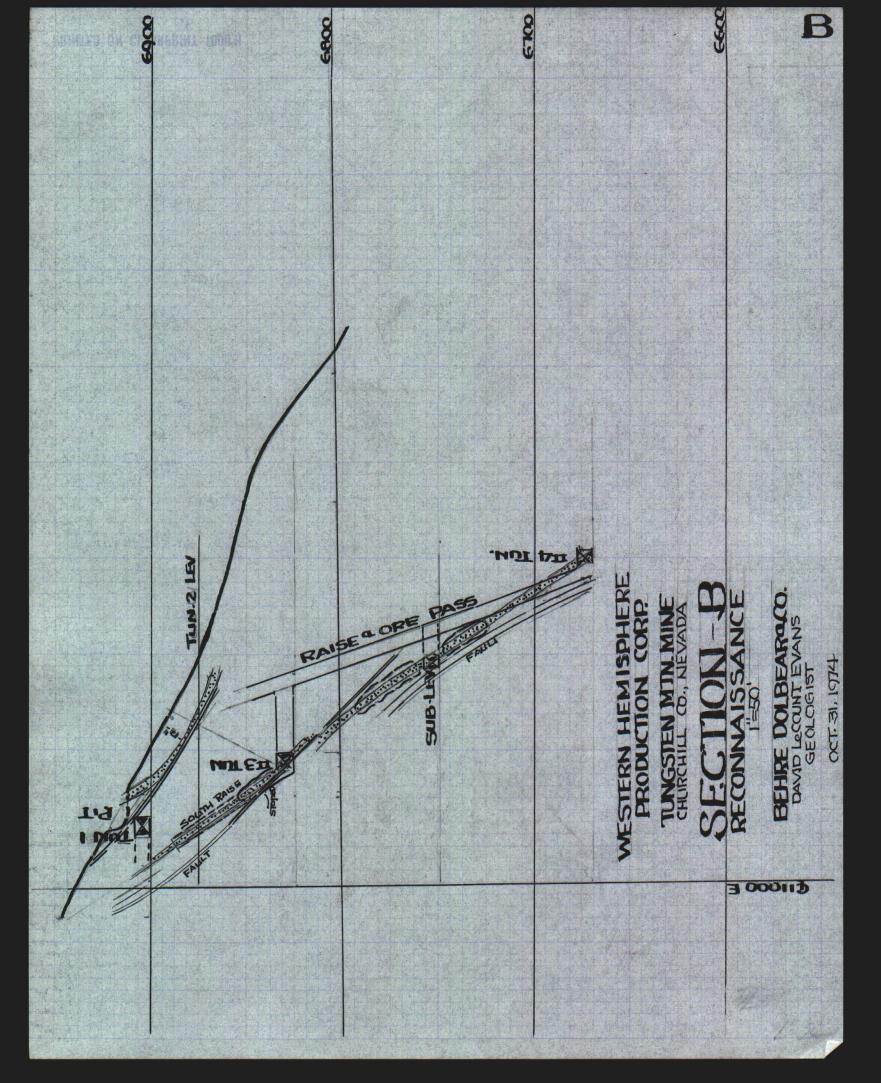


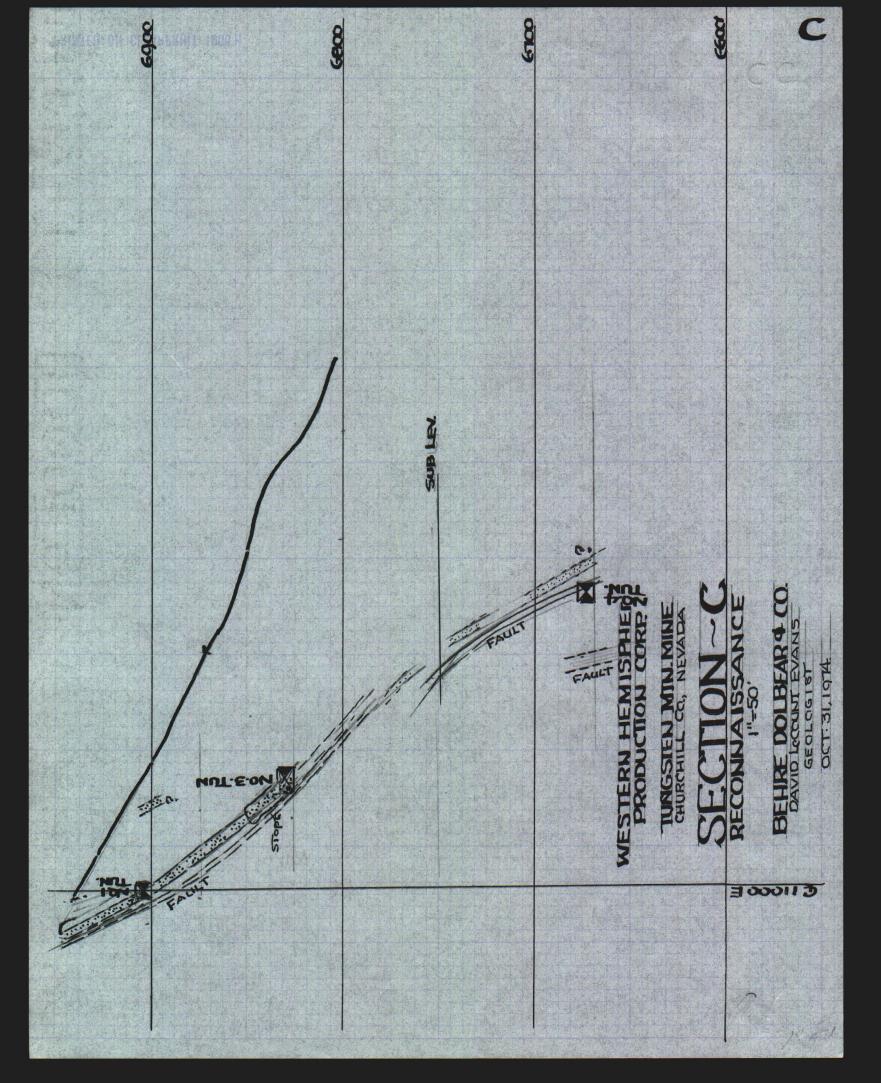


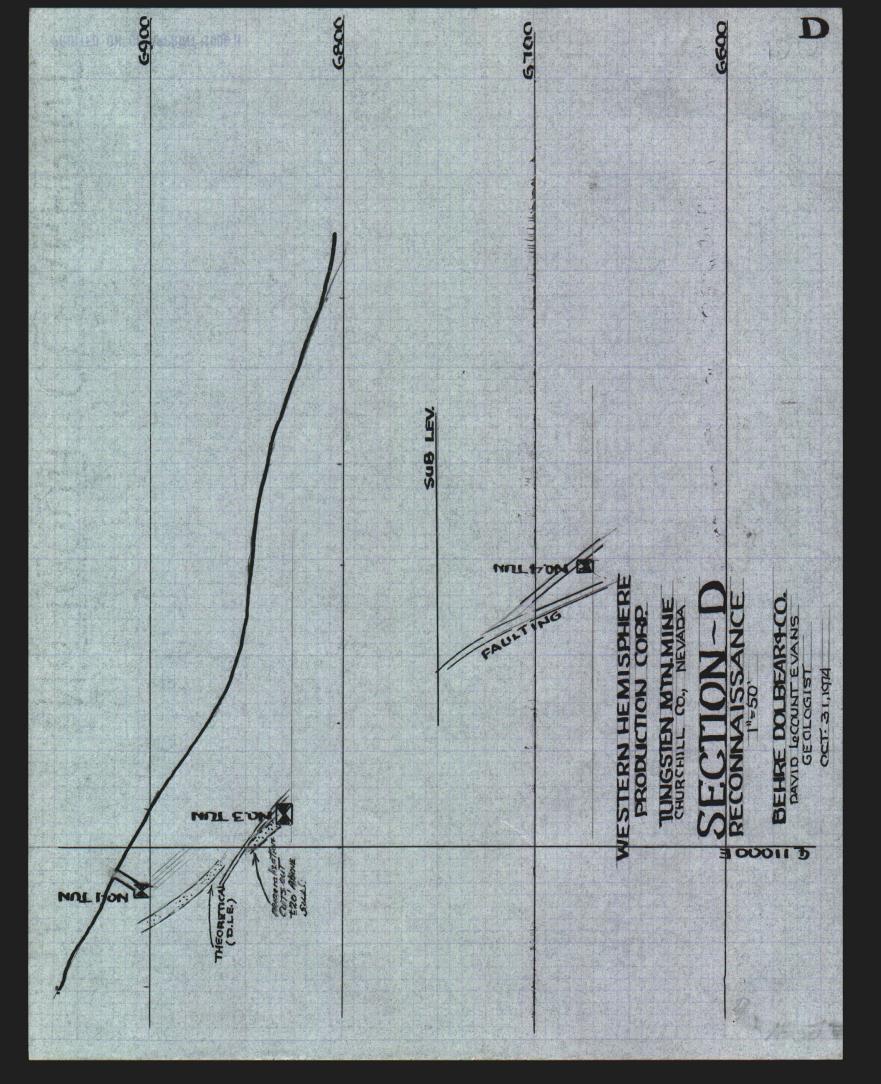


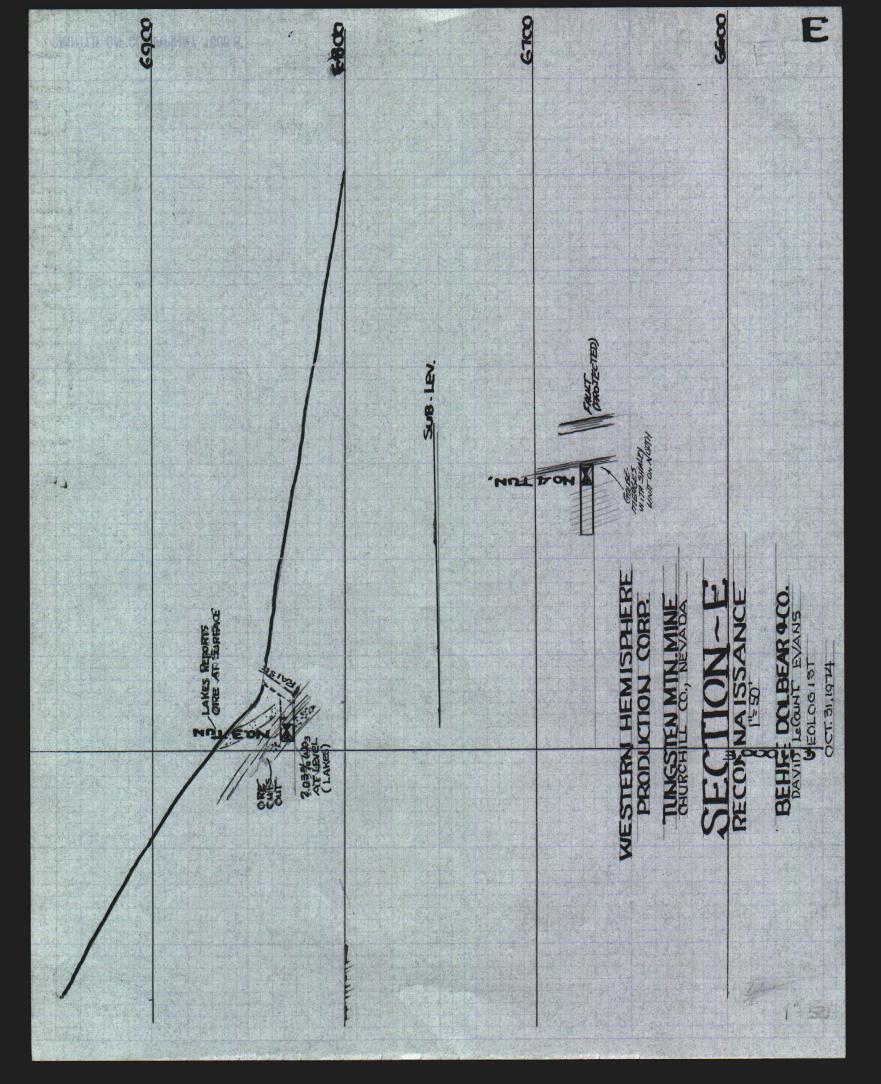


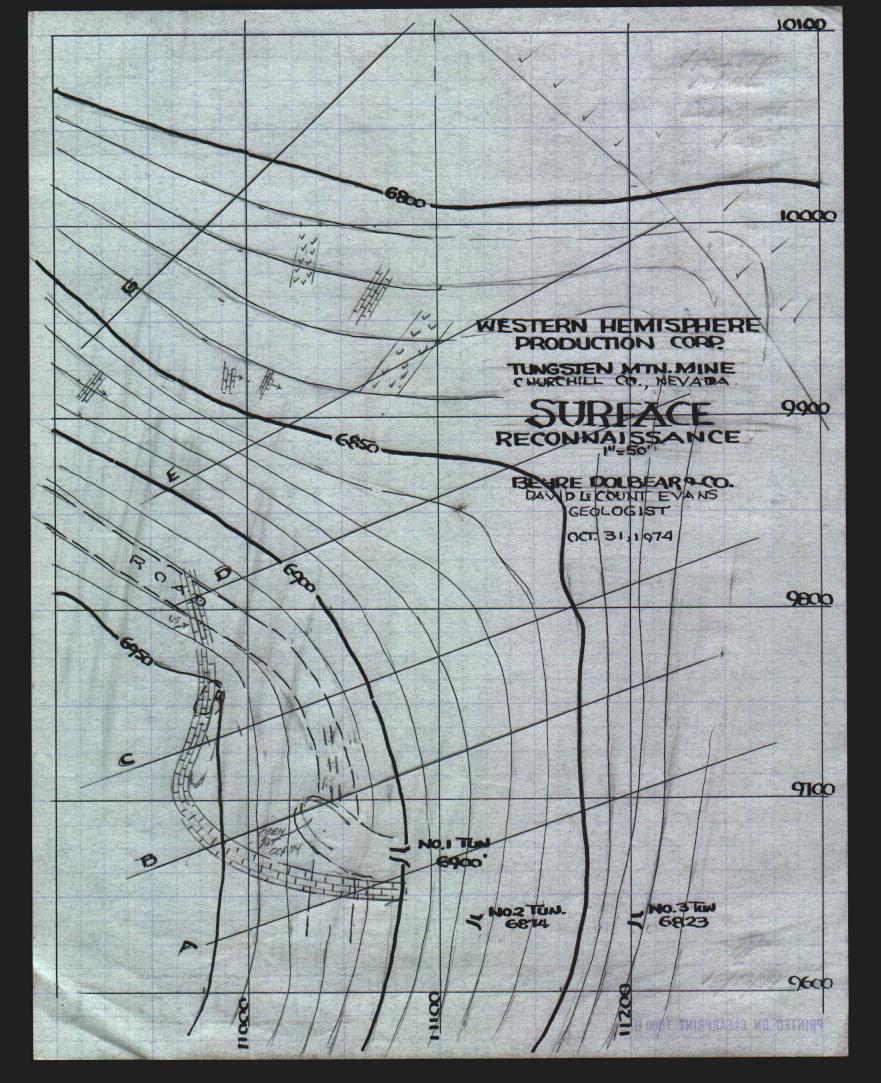


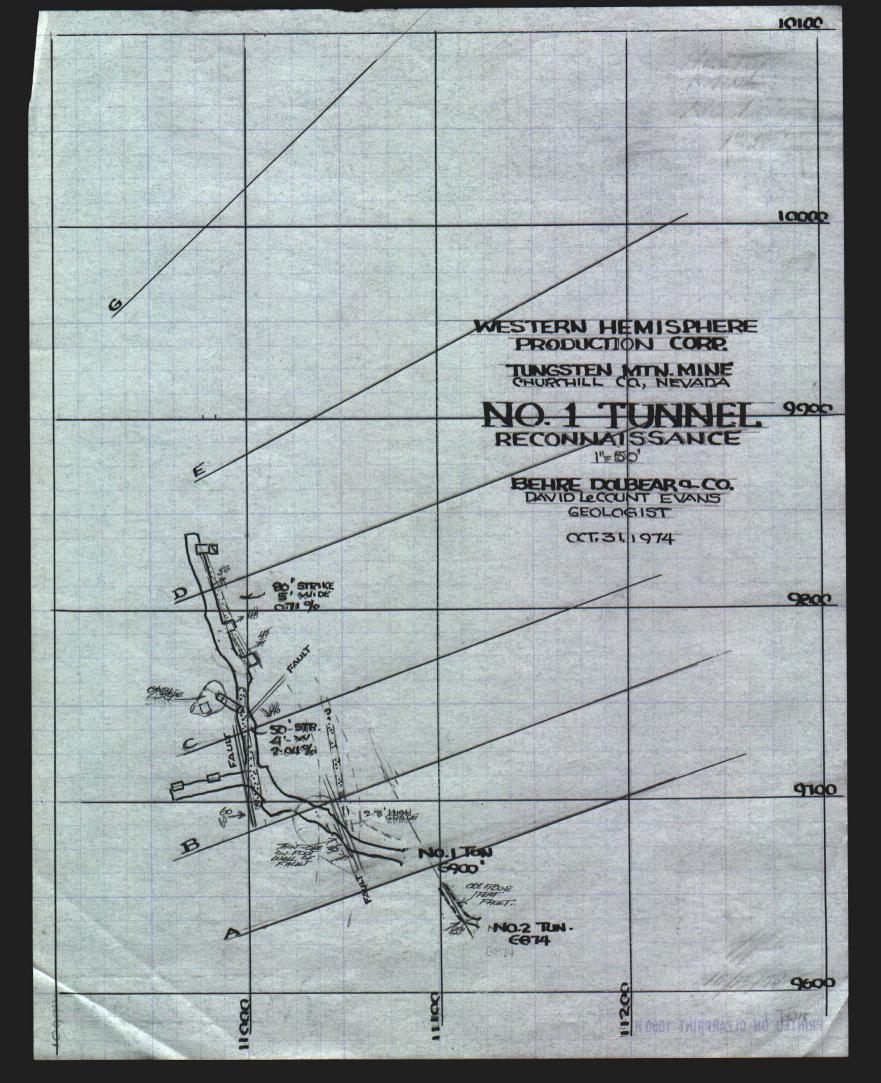


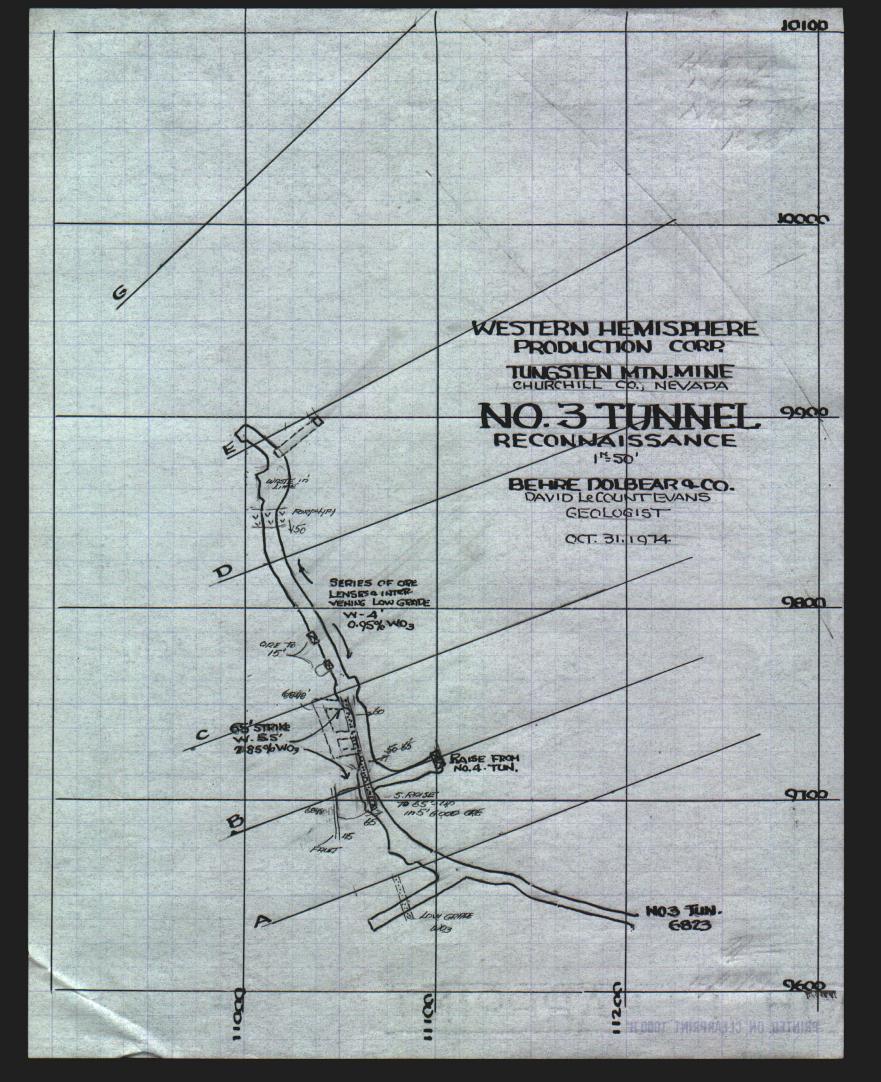


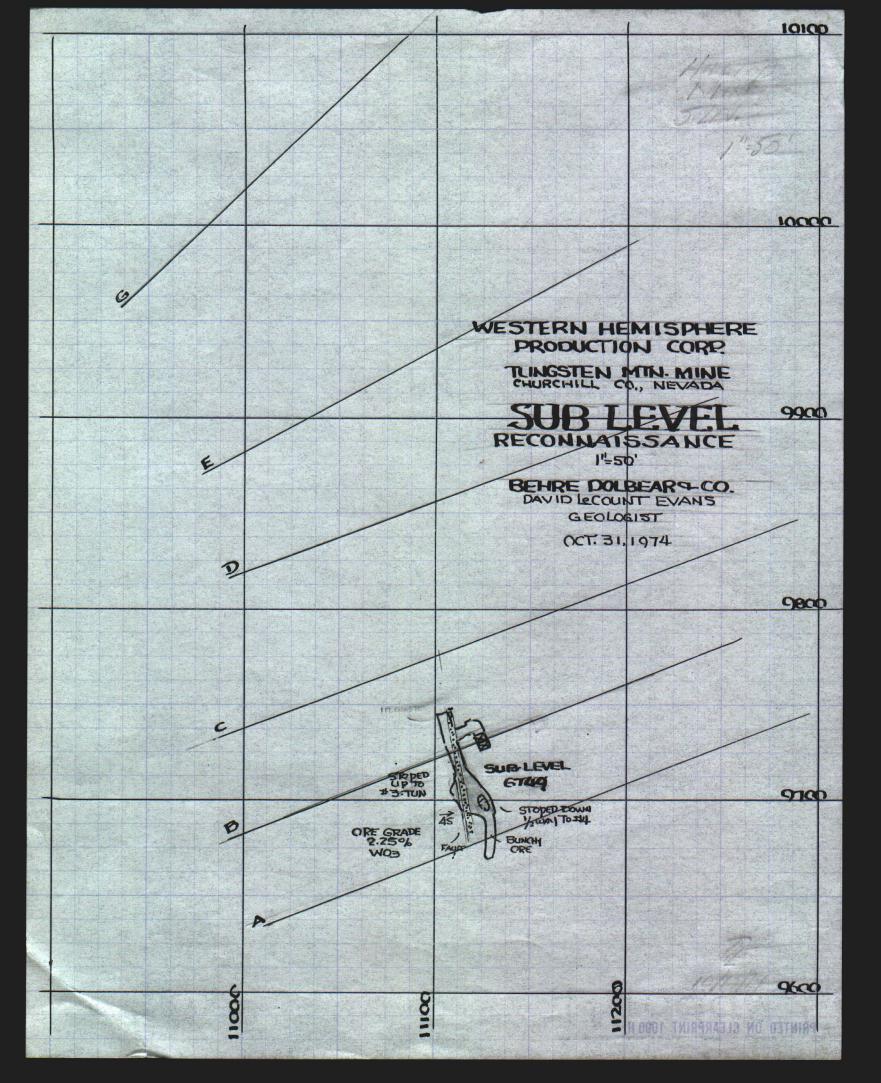












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LELEDHONE CONFERENCE

Nov-27, 1974-

PARTICIPANTS:

- 1. HEINZ. HEINZ. IN-LOS ANGOLOS

-2. BOB-SPRINKLE T ARMSTRONG - SACRAMENTO

3. Jim WREN - Reno

4. BILL RAGIO HOL Reno

- WELV

DAVID J- GUINNW

Reno

- 5 - D. L. EVANS -

EVANS - WORK ON -

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PERTIMENT GOESTIONS

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2. LUNGT IS POSITIVE ORE.

3. CONTACTING BILL RAGIO.

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7. Re: Claim Map - HAS THE LAKES - TITLE REEN

1 1 David Es S from HDH November 15, 1974 HEINZ: This is supplemental to the herewith letter as I opened the envelope to point out the following data as an afterthought of a conversation with David J. Guinan, of last week, when he reported you said there was only about 5,000 tons of reserves in the Tungsten Mountain Mine. First the accepted weight factor of 10 Cu. Ft. to the ore ton is light. My specific gravity weights show closer to 9 cubic feet than 10 to the short tone. Second: This is what 5,000 tons of that type one means to me: 100° X 100° x 5' at 10 Cu. Ft. to the ST = 1 ST = 5,000 tons Above the No. 1 Level, Lakes and other when the level was open calculated, as shown on the section 3,146 tons alone there and that is hi-grade. Then between the No. 1 and the No. 3, part of the cre was calculated to run 6,090 tons. The number one and this latter block is not accessible as entries were not opened prior to inspection as I had advised. Just here alone, no one has disputed almost 10,000 tons which should at least gross 12,500 units. This does not even start to count the No. 4 to No. 3 ground. On future presepctive as the levels get lower like the No. 5's prospects, across a multiplied hill x-section, there'll be a number of 100 × 100 foot blocks. Naturally if you can't get into these blocks for measurements now, your evaluators would not count them. The No. 1 could have been accessible, if your recent bulldozer work on the road had opened the raise onoposite side for access. The one tonnage indicated on the Lakes' 1969 section alone shows \$3,252 tons with 33,902 units shown on the swction alone. Calculate out those units at \$75 each less 25% for the flotation concentrates percentage and tailings loss and you'll see good perspective. with 3,100 feet of development, it is mystifying how anyone could come up with only 100 \ X 100 \ X 5 \ !!! Before I left Reno Ray Walker had called in and said he had not got his money for October when due on November 1st. Then today when I called Mrs. Wren she told me Walker had relayed word that his money still has not come through. If it has not yet been paid suggest to call Mrs. Edith Ferguson at Hawthorne, Nevada Phone Number 945-3753. I'm reopening you letter to insert this supplemental data. JHW

J. H. WREN & COMPANY

Cable Address WRENCO Mining Contracting Engineers

Doctorates in Mining Engineering & Geology

Post Office Box 2021 Reno, Nevada 89505 Phone (702) 322-4840

November 9, 1974

Senator Wm. J. Raggio, Post Office Box No. 3137, Reno, Nevada 89505.

Dear Bill:

Herewith is a print of a letter received yesterday from David J. Guinan of your office, with regard to a complaint with regard to the calculated ore reserves of the Tungsten Mountain Mine. I spoke with Guinan vis telephone last evening.

Arthur Lakes, who was senior geologic engineer on the pro perty, at active periods from about 1966 to 1962 evaluated the reserves. He saw the exploration and development progress under his consulting alignment during the active period. In 1969, when I first became acquainted with the mine, he compiled a longitudinal section of the mine workings and tonnage-grade estimate. This covered 28,252 units of W 03 which now have a Fallon, Nevada and Bishop, California gross market value of \$75 per unit. He had 17,000 units in other sections not shown on the herewith reserves print. No reserves depletion was made after 1969 , nor had since about 1962 when the product was selling at \$22 per unit 65% W O3. A year ago it was selling for \$36 per unit to our nearby markets. Now the requirement is only 60% for the \$75 price is 5% lower than formerly. National Treasure Mines Company of Salt Lake City, Utah acquired operating privileges on the Tungsten Mountain Mine from us several years ago when concentrates were selling at \$50 per unit for 65% products but did not go into production as scheelite dropped to \$36 per unit and they gave the mine back after paying a substantial sum. Their geologic staff composed of Louis Cramer and A. M. Buranek gave the reserves full credit and had spent weeks of experienced work before they took the mine. So, I had no fear about the reserves estimate, particularly as the government agency, the DMEA had subscribed some of the money to drive the No. 4 Level and their assays are listed with the others on the level plan. Herewith is a background record of Arthur Lakes who made the estimates and they were a result of his work over a period of years. He did not have any interest in the property during the operation aside from that of a paid geologic engineer, and was connected with all of the exploration and development for several years.

Tungsten was \$55 per unit for 60% products for a couple months prior to May 15, 1974 when it came up to \$75. Heinz and associate had been looking the mine over for about six weeks irior to their taking an option on May 17th. I recommended that they clean the road out and open the No. 1 area, rehabilitate the No. 4 Level and do some surface opening on the "Bay Area" where high grade atcrops indicate some surface production as well as the No. 1 surface production for low cost production. Nothing was done all Summer and in September and October some geologic work was done which probably resulted in their complaint. They did repair the road but did not open access for evaluators into the No. 1, which recovered 1.61% 65% W 93 concentrates out of 958.17 tons aggregating 1,543.17 units, just from the development drift alone. That ore alone above the No. 1 at Lakes' tabulations is totaled at 3,146 tons @ 1.61% for a gross value @ \$75 of \$377,520 from just the top of the hill as seen in Lakes' reserves of that section, herewith. Ore cannot be reexamined without access to the proven sections. The No. 1 was not opened although it would only take about two hours of bulldozer work to open it. The raise from the No. 3 through ore to below the No. 1 in the old No. 2 level was not accessible. Ground between the No. 3 and the No. 4 was not accessible, so the mine did not get credit for at least 3/4 of the already opened ore. Lakes was in charge of the general engineering but he also had other good men working with him and the present estimates are from his work. He had many years of tungsten experience and no prejudice by means of project operating ownership as he was merely on a salary from 1956 to 1962 when the mine ran. He actually seen personally all of the exploration and development. Therefore, I am confident that his evaluation is accurate. If I had had any doubt I would not have become interested in the property myself. Thirty years ago I was superintendent of the Tungstar Mine near Bishop, California producing 3,000 units per month from only 60 tons per day mined and milled, of 65% concentrates. Then in the early 1950s before the price slide from \$63 per unit to \$20 per unit, I was responsible for the production at: Baltimore-Camas Ely, Nevada a 125 tons per day tungsten project, the Garnet Hill Scheelite Mine, California, the Three Rivers Tungsten Mine out of Frenso, California, the Coolige Meadows Tungsten Mine at Dinky Creek, California as well as others. So, my scheelite production experience is sound.

I advised Heinz and associates that the Tungsten Mountain Mine was not suitable for a major company as it was too small. We already had Union Carbide Corporation as well as Utah International, Inc. examine the mine and knew it was not suitable for them. I believe the inability to turn the property to a large concern, as it was never said to be suitable for, is why he is having trouble with his investors. Nothing has been done at all on the Quail Hill Patented Mine but the California State Division of Mines is familiar with it and have compiled a comprehensive report on the property as it is a major foothill gold, copper and zinc mine. In 1943 it was the highest zinc producer in the whole state of California. I spoke with Heinz yesterday as well as some Texas people who are negotiating with him for it.

Page Three:

I am working a full schedule at this time out of town and trying to beat Winter weather slowdown. There's no way I can be at a meeting this coming Tuesday. It would have been easy this last week as I had a lot of lab work and other business in Reno. I did, however, talk with Heinz on two occasions yesterday and could easily have met him today but he was headed for San Francisco.

As I recall the preproduction mill and mine rehabilitation estimate in June of 1974 was around \$150,000 plus contingency. That will be more now as everything has raised including used equipment that the estimate was based upon. Regardless of what the recent evaluators said about the mill the value represented there is a fact and the building alone would cost more than \$100,000 to replace at existing prices.

In summary they have \$28,000 paid on the property, and even if the evaluators who could not see but a small portion of the total mine had been right that ore would be profitable for a small company, but the mine has not and is not now large enough for any major company. It was a lot of inventory to tie up for \$25,000 down.

Cordially yours,

James H. Wren, Ph.D.

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CONCLUSIONS:

It is concluded an follows:

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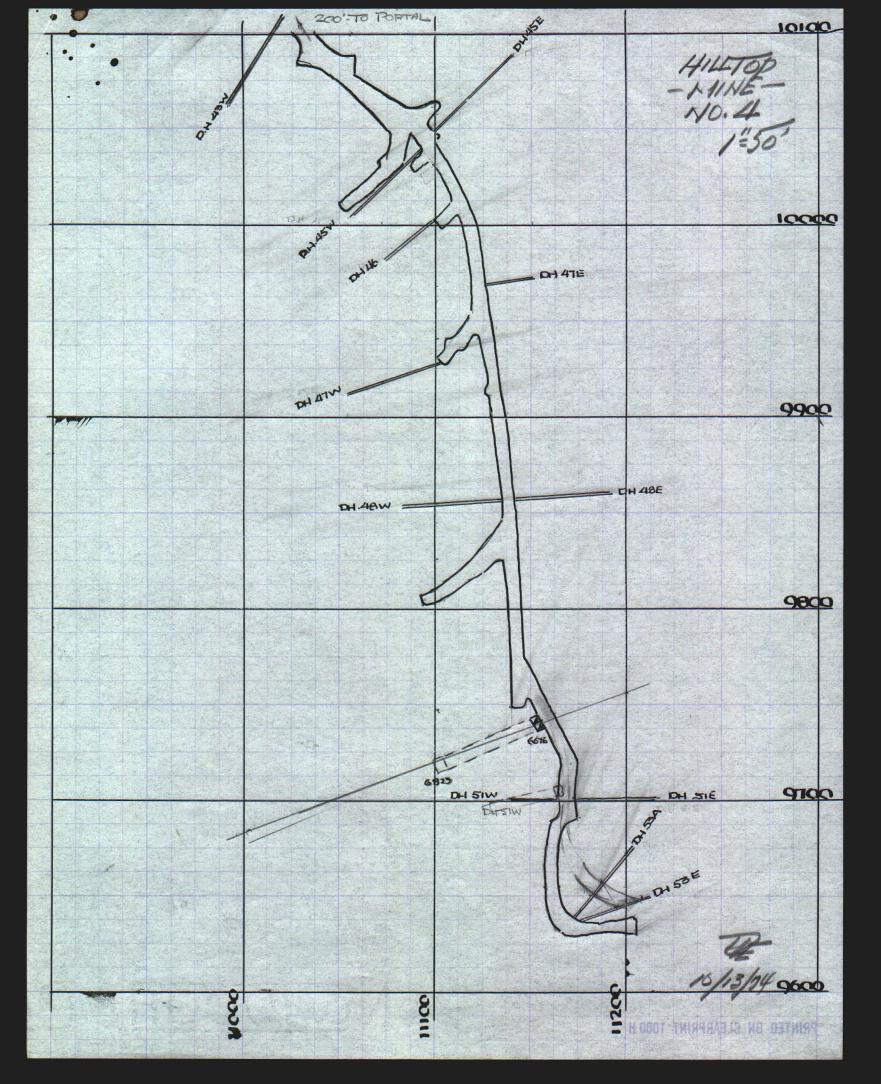
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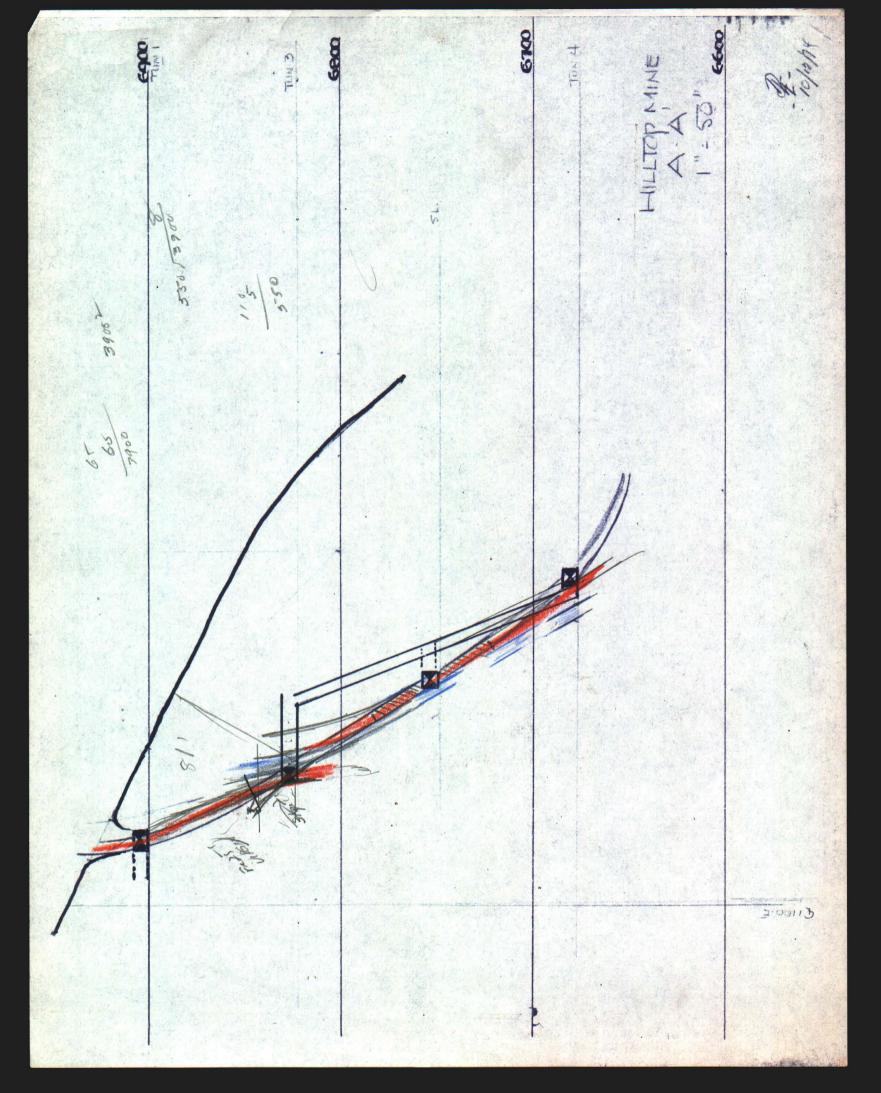
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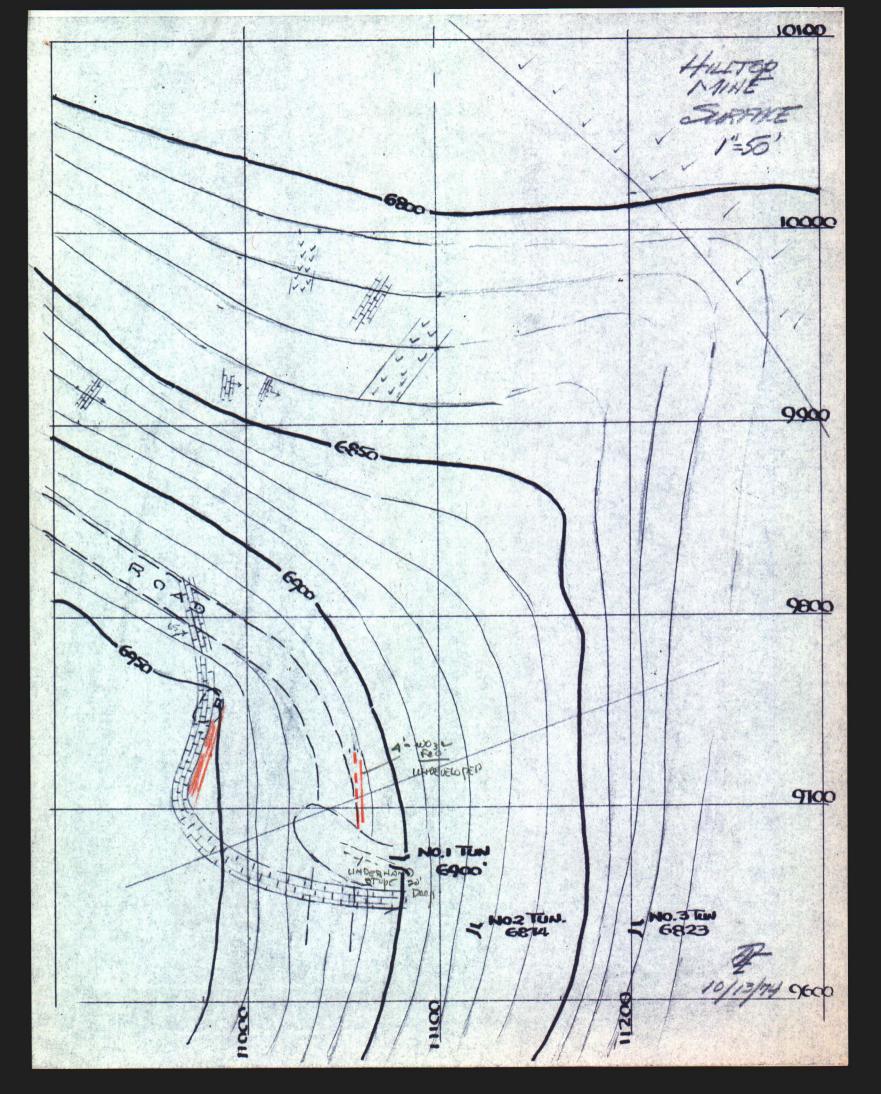
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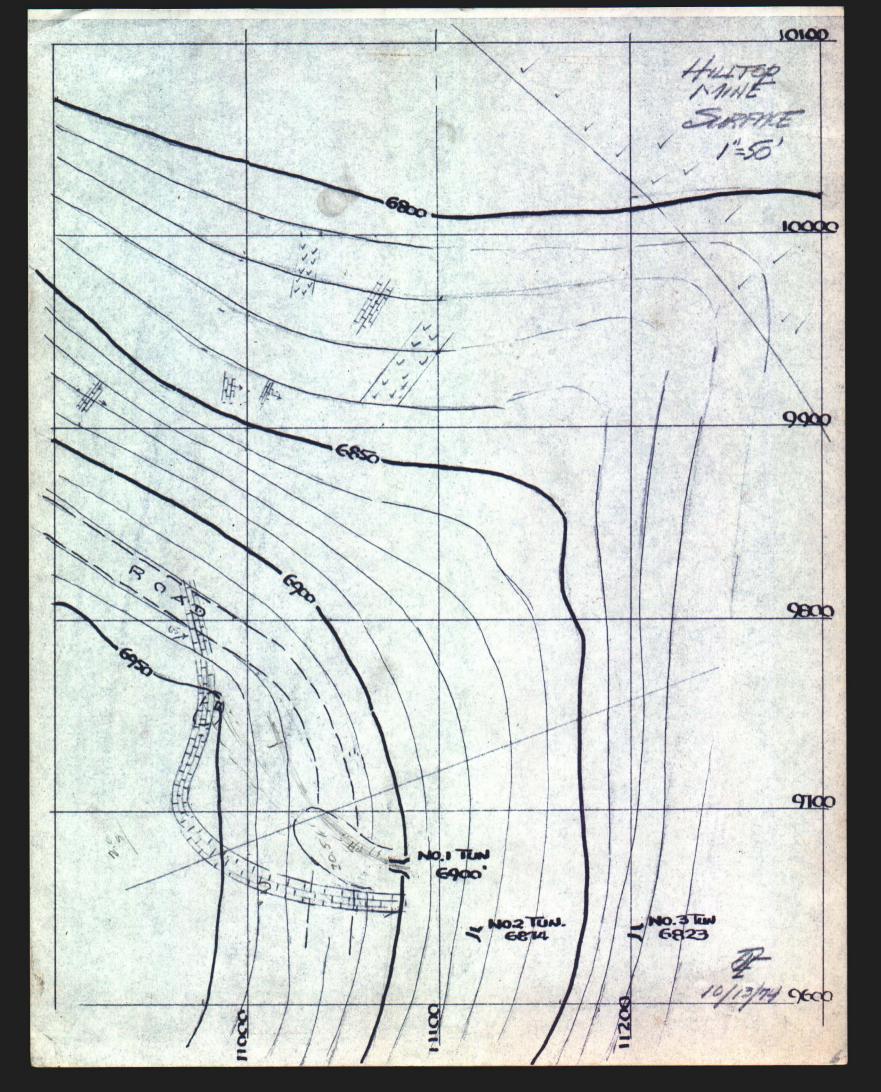


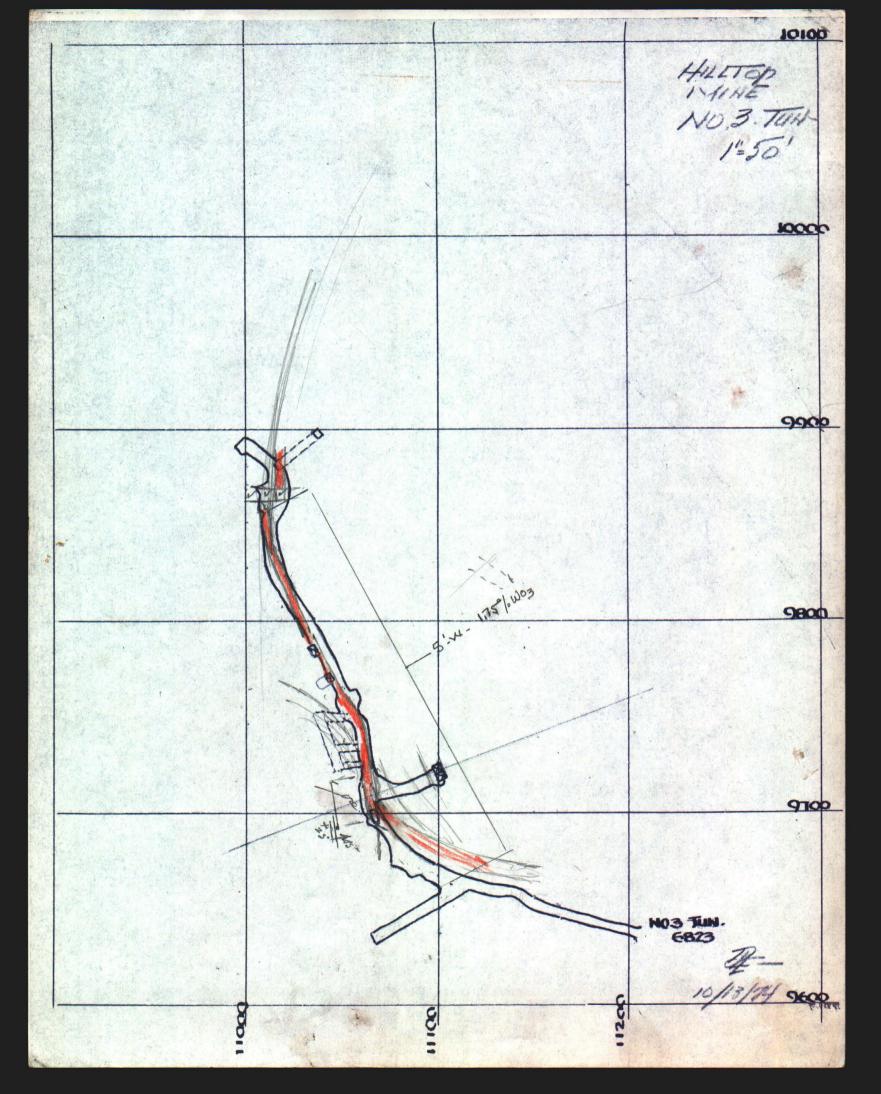


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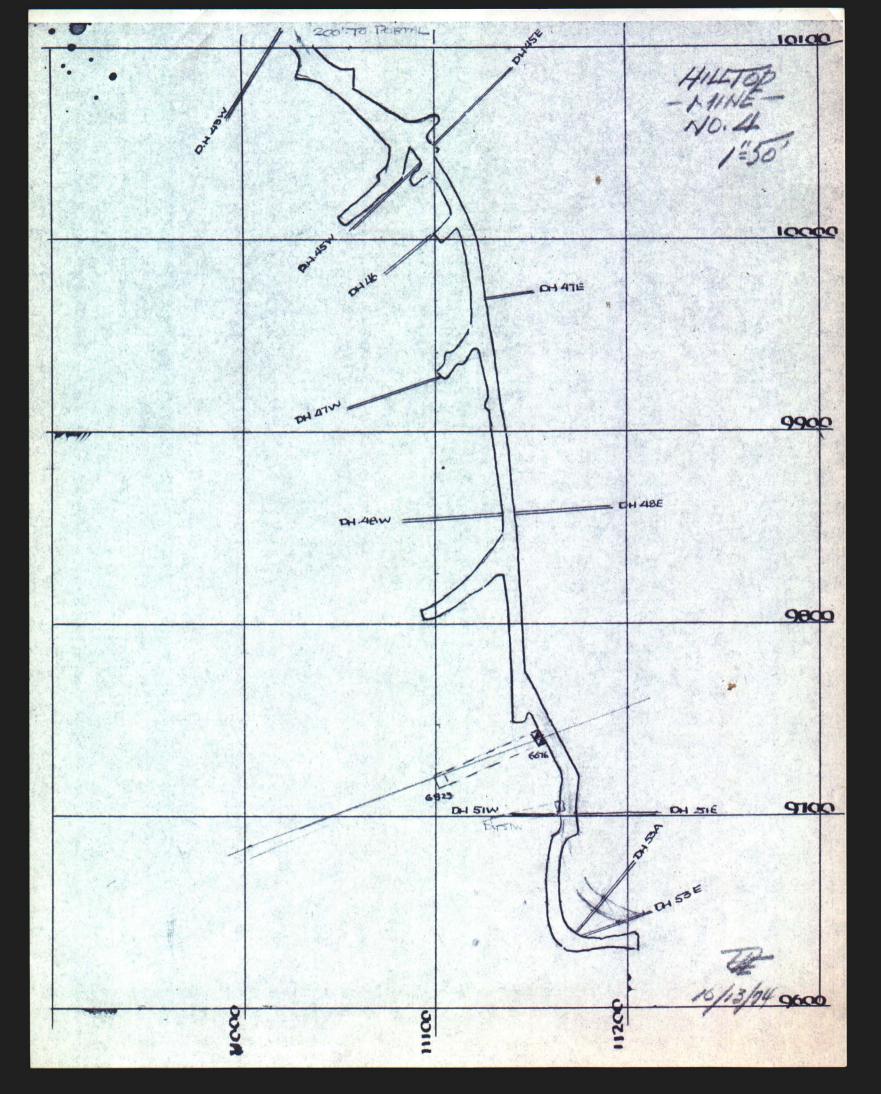
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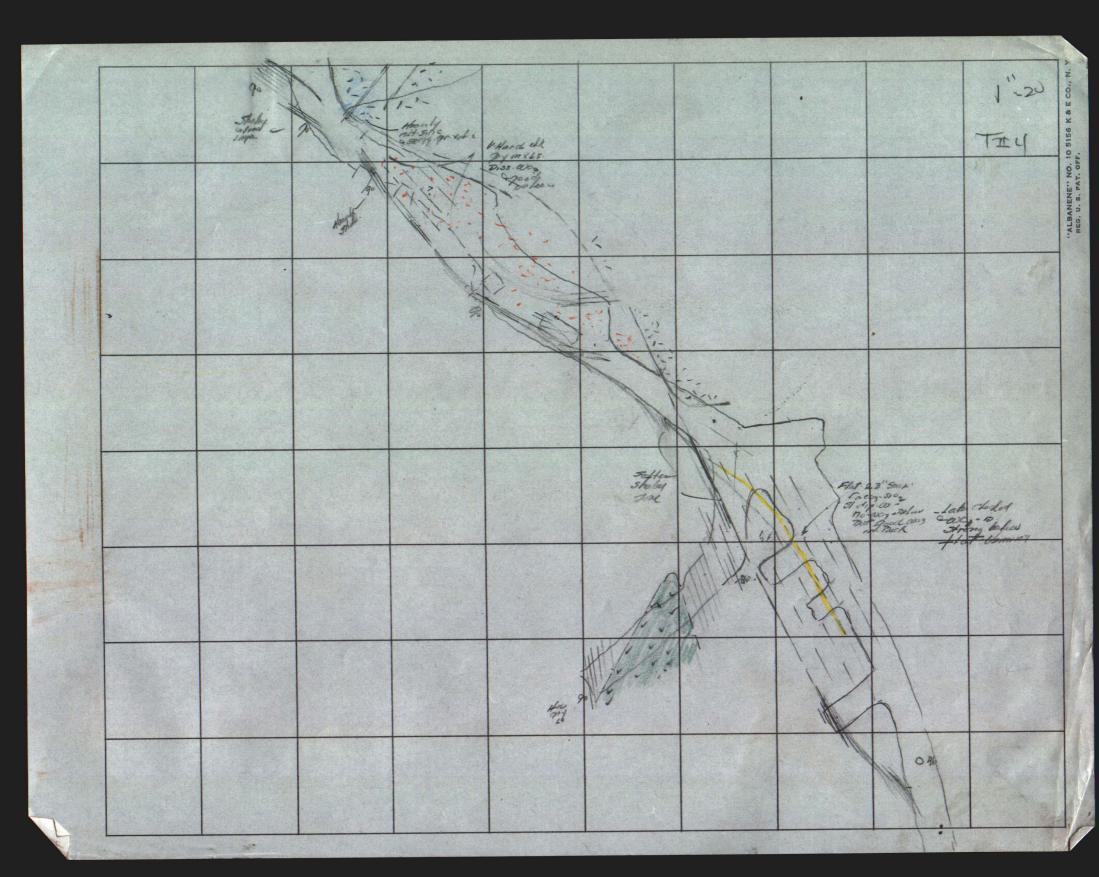
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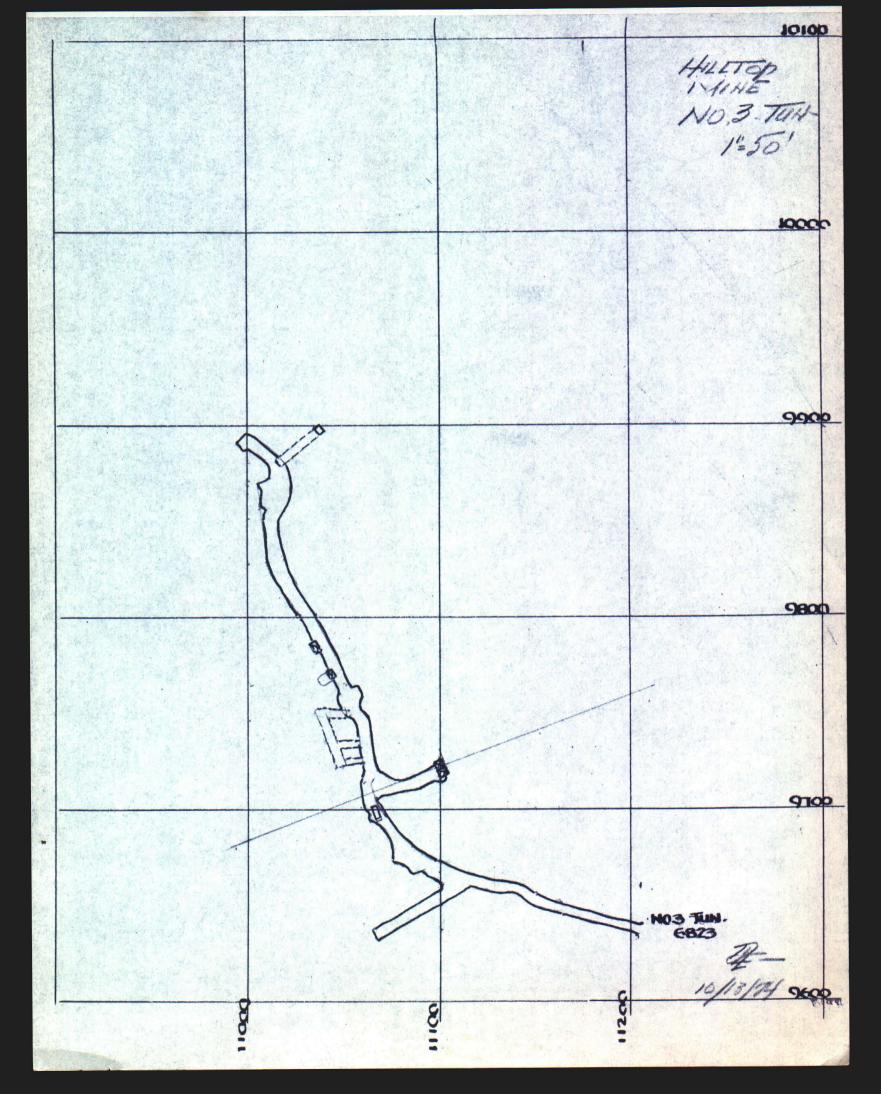


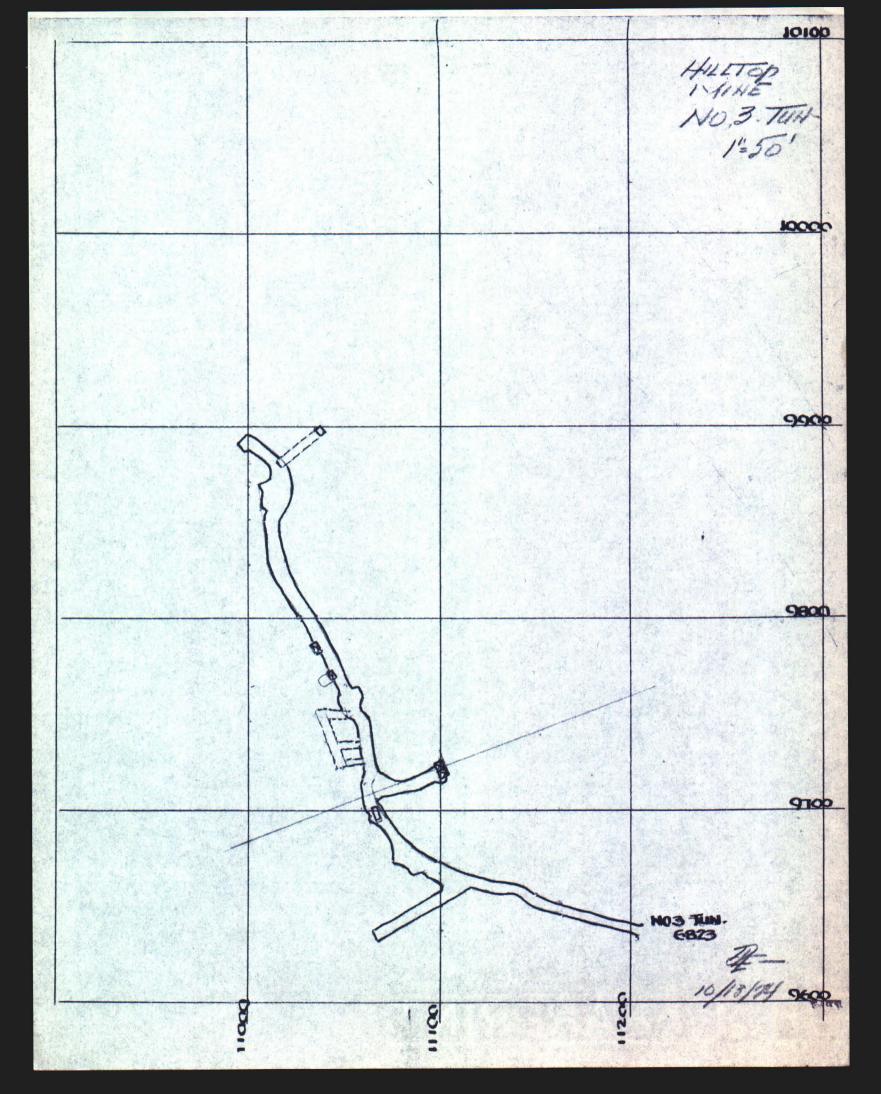


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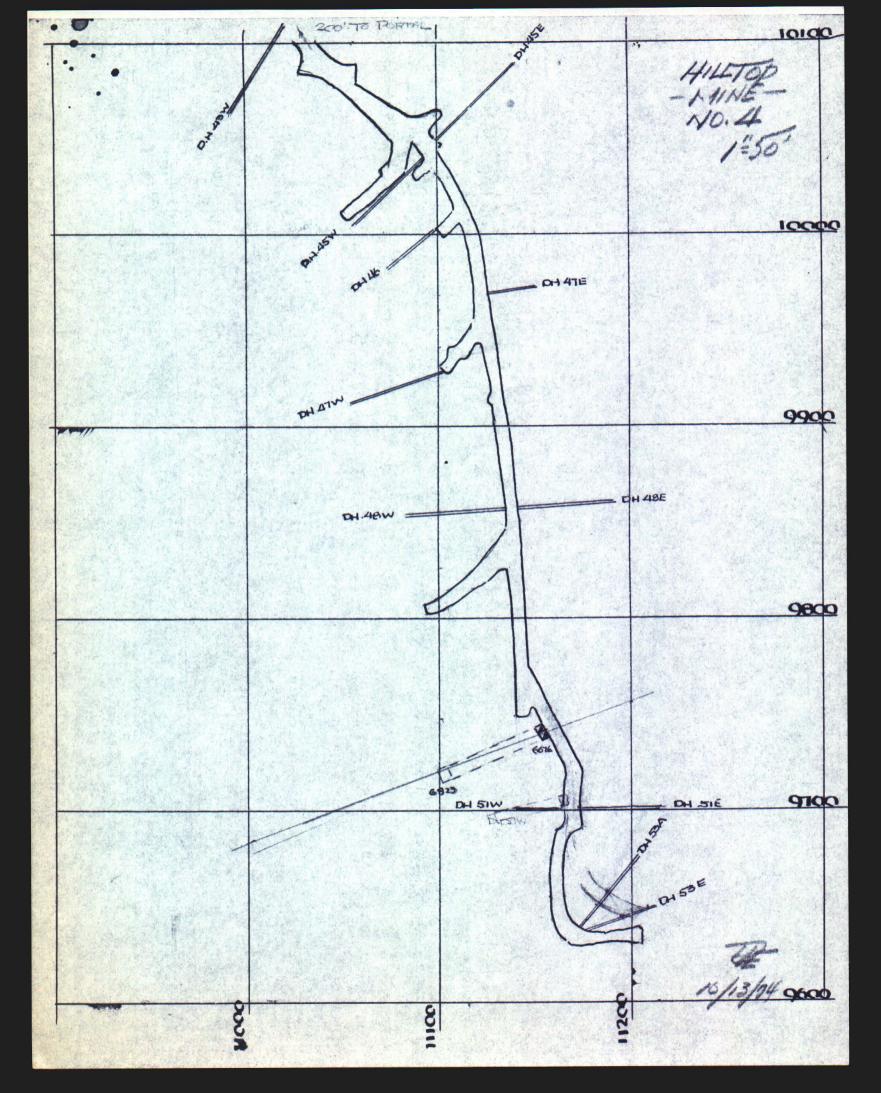


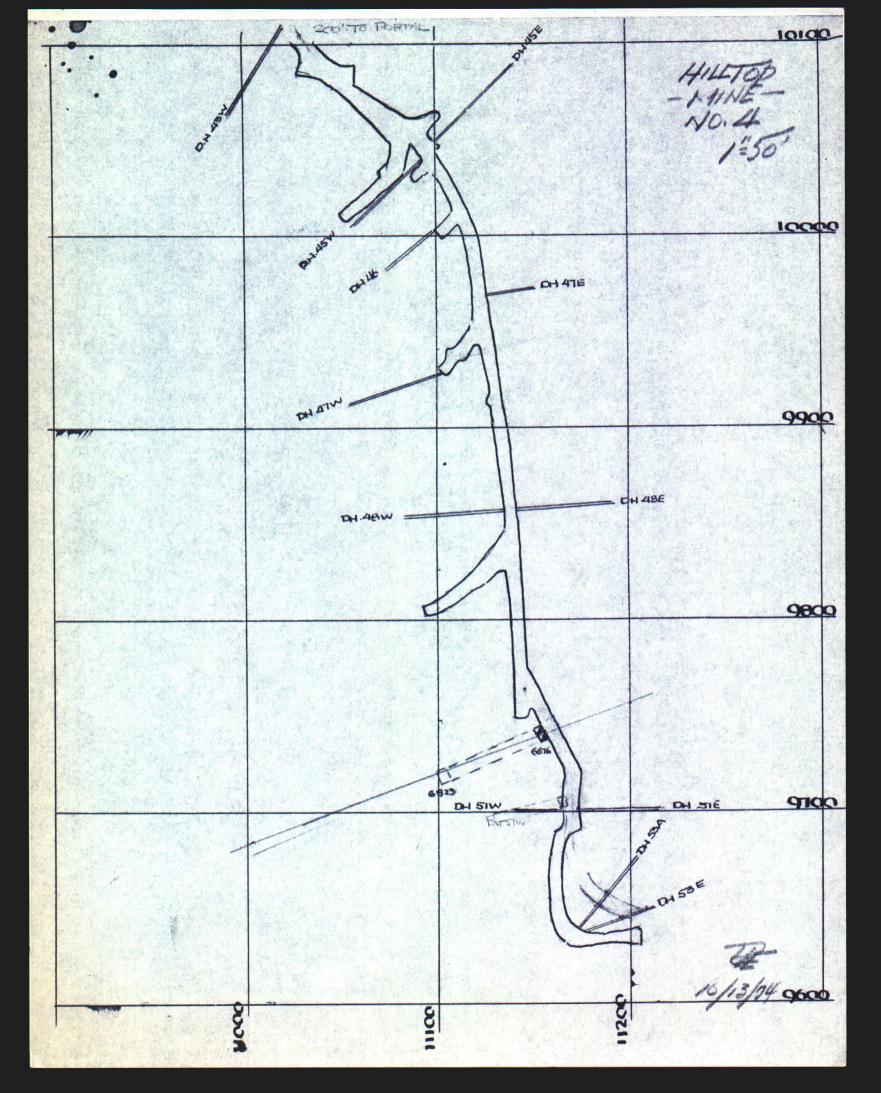




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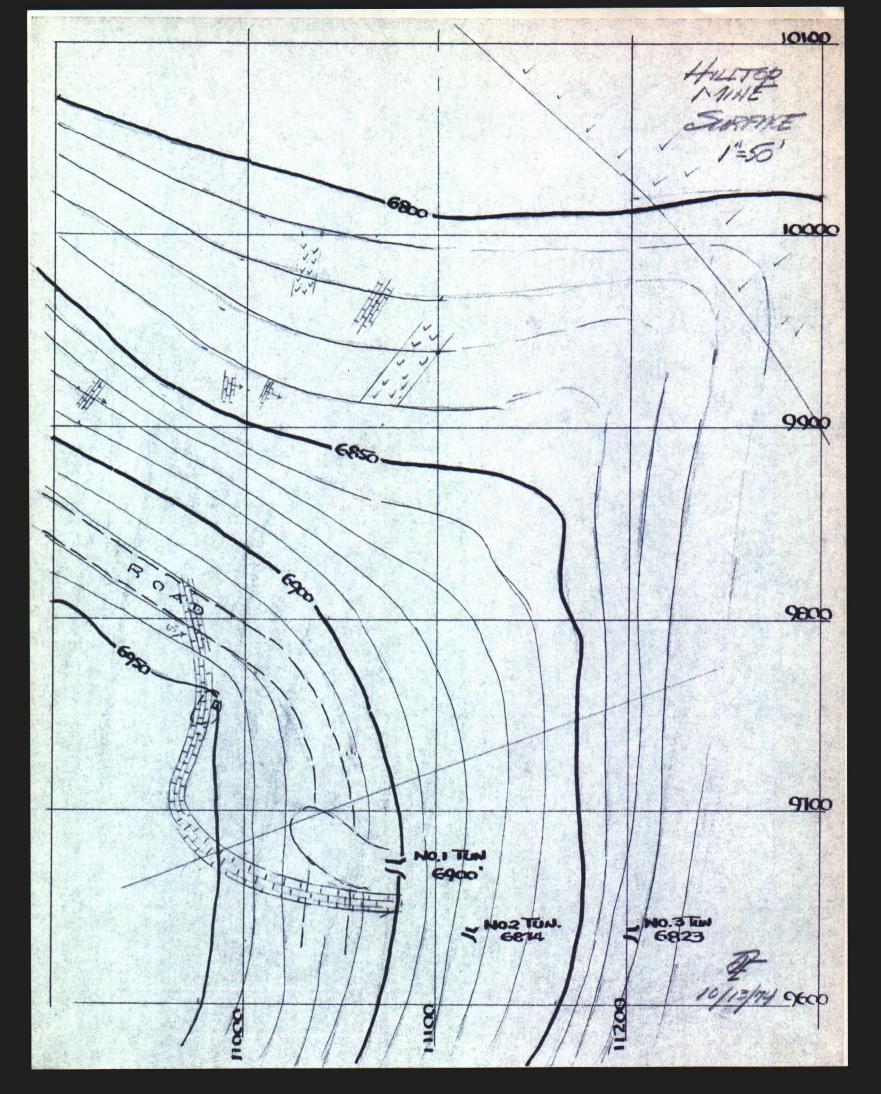


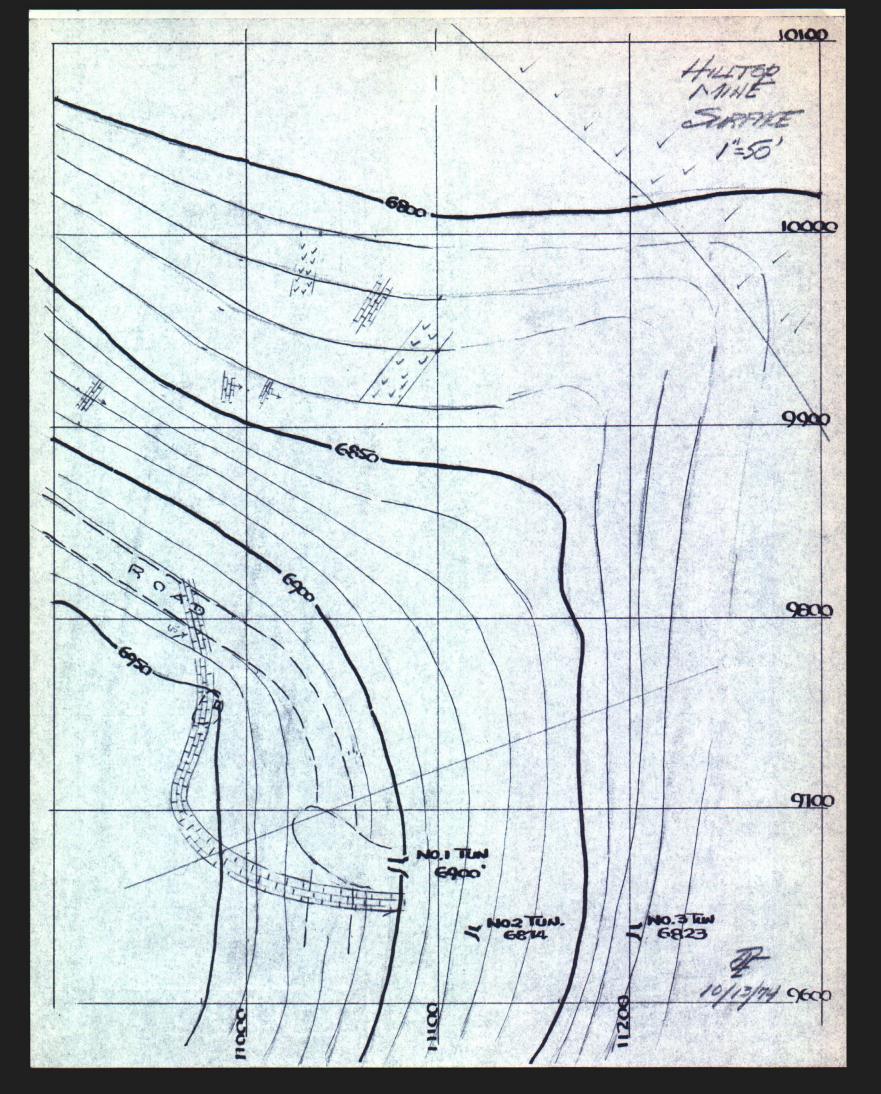


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· CONCLUSIONS -- PRIOR TO-CHECK JAMPLE RESILIS OCTORER 23, 1974.

ON- 130515-0F -

@ 4-DAYS OF STUDY.

@ DETAILS. FROM ARTHUR LAKES 1962. REPORT

CROSS. SECTIONS!

NOT ADVISED -ONLY 1239 TONS -ORE 24000 TOT. TONS . a ROTIO . of 19/1

to got 1239 @ 8017 when 51317 - POSTINLE UNDERGROUND.

REMAINING- RESERVE - MOSTLY WOCKEY out -15 3867 TONS WITH - 8.841 UNITS (IN CONTROST TO 50,000 UNITS CLAIMED)

3 1961-1962 - MILL RECOVERY - ABOUT 26% (LAKES REPERS TO LESS THAN 50%)

POSSIBILITIES ARE- EXCELLENT ~ IN- MINE AREA- FROM TOWNELS 4+5

REGIONALY - ONE WOULD ANTICIPATE MORE MINERALIZED - ARENT.

Q - IMMEDIATE REQUIREMENTS _ @ METALLURGICAL STUDY -1 - COMPLETE MINE SAMPUNG.

@ SMRT + COMPLETE - MINE MA PPING. GOODGICAL

(7) - PROPERTY - AS 15 - DOES NOT HAVE THE 20,000 UNITS - CLAIMED.

MINING + MILLING (IN A REBUILT MILL). OF ASSURRED - RESERVE - MAIGHT - PROVIDE A LODIDOU PROFIT OF ADDITIONAL RESERVES

BUT - THIS ROUGH ESTIMATE - NEEDS REVIEW.

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FACTORS.

10 H.H. ORIGINAL +Iwo CopiEs

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+ Katio is 8/1-using
6090-stope.

· 2. only Policesocut-ore -1's 4.607-Tans-with 19700 UNITS
2867 Clormas
57

-3- 4607-TONS: 1+01.540 -4 ORE -ALLOWING - 3-6 mo's - proparation. 17=15 an ASSET - 4 4 Vokre

4. Indicated mill percept is 26%.

-5. Docolopment CHANCES - EXCELLENT

6. EXPLINATION - FROM TUNS - EXELLENT

SHOWD-BE VERY BOOM.

· 8. - METALLINGY - IMPULLEMENTS A MUST!

- COST OF REMABILITATION -- 4 MINING --

ASSUMING:

THE PESERVE OF 3867 TONS & 8841 CINITS WOS (VALUE JUNIT . 89; 85% RECOVERY ~ 7415 UNITS

3 RECOVERANTE VALUE - 660,000 .

3) LIFE OF RESERVE - 587 Days of 1.25 YEAR!

PRE-OPERATING.

INITIAL COSTS.

38,000

CONSILTING \$000

PREPARATION 31.000

(BWEEKS)

LADOR-10,000

· Egip 12.000 .

. Super. 4000

1000 5.000

KE-BUILD-MILL

125,000

+ floot -@ -2500 pr - 250,00 . 1/2 : 125,000

OPERATING

158,000

STOPING = 50,000

MILLING@ 29.000 7.50/1

DEVELOPMENT

- 3 NETARINGS . = 1750' - 70.000 350 2043 @ 401' - 70.000

D. DANLING @ 750' - 9.000

misc.

75,000

25,000 GEUL + ENG --20.000 · ASSAYING . 75000 . OUZPHERD-

. 396 000.

+ CONTINGENIES

0 10 % -- normal
12% inflation

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2. LESS - ALL. EST 483,000 177,000

.3. LESS-ROYALTY 48,000 129.000
... Amt Estimolal
... 10% of net

* BEFORE - DEPLETION
ALLOWANCE - THIS
ETC.

THE ABOVE IS A
ROUGH - ESTIMATE

- OCT 22-1974 (AFTER-NEWMAP) DSECTIONI)

"PROVED"- RESERVES

LI. South ORE- BODY : "POSSIBILITY PROMO"

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Oct : 20th

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· OTHER ARMUR LAKET

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	6280	12,810

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-cre shipped Devel - was

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* notructuling.

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3085-UNITS-RECOVERED

- an. assumed recovery of

Less Than. 50% places

HEAD-Value at 1.09%

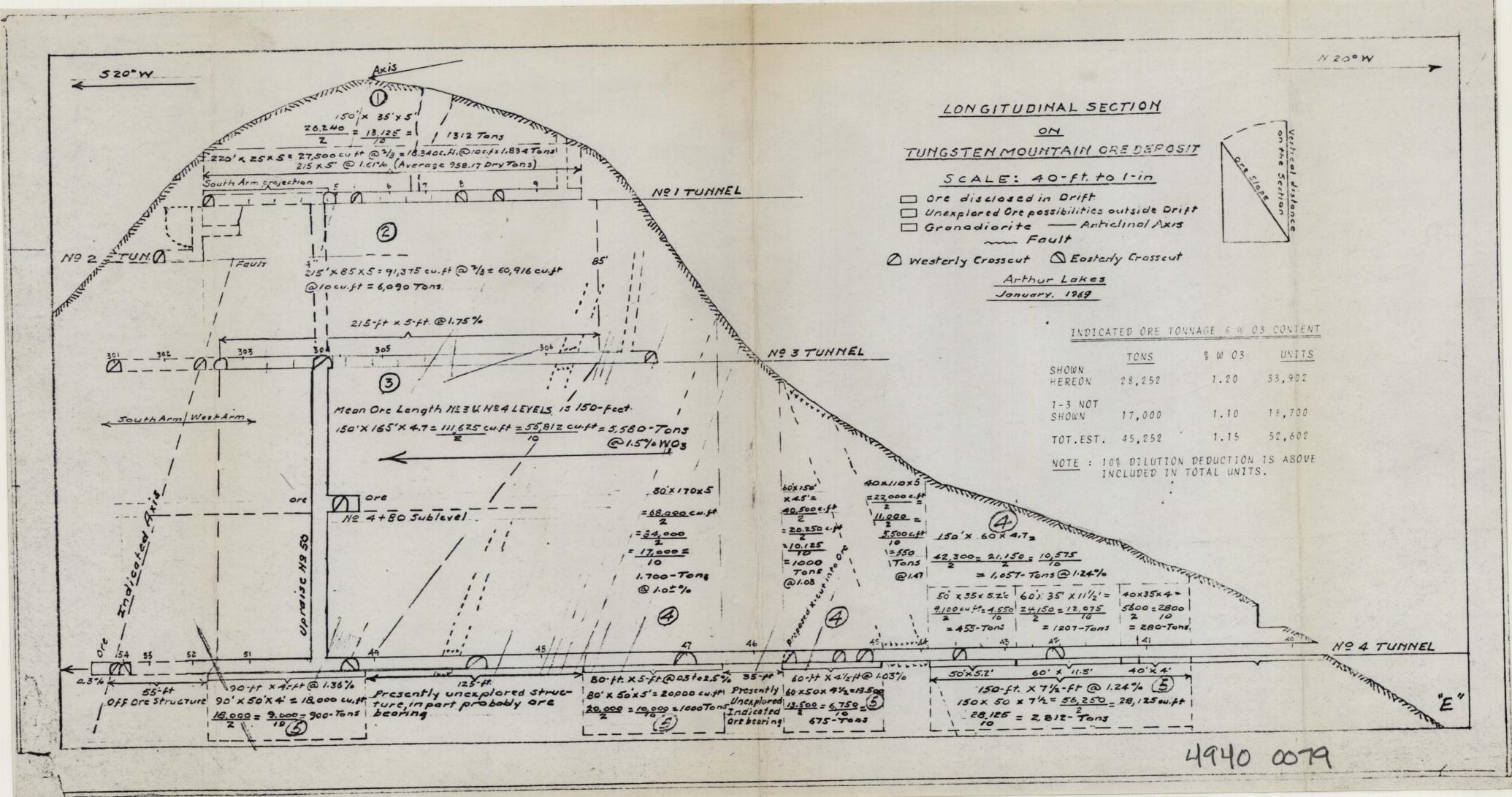
HIS MAP. Shows Surland

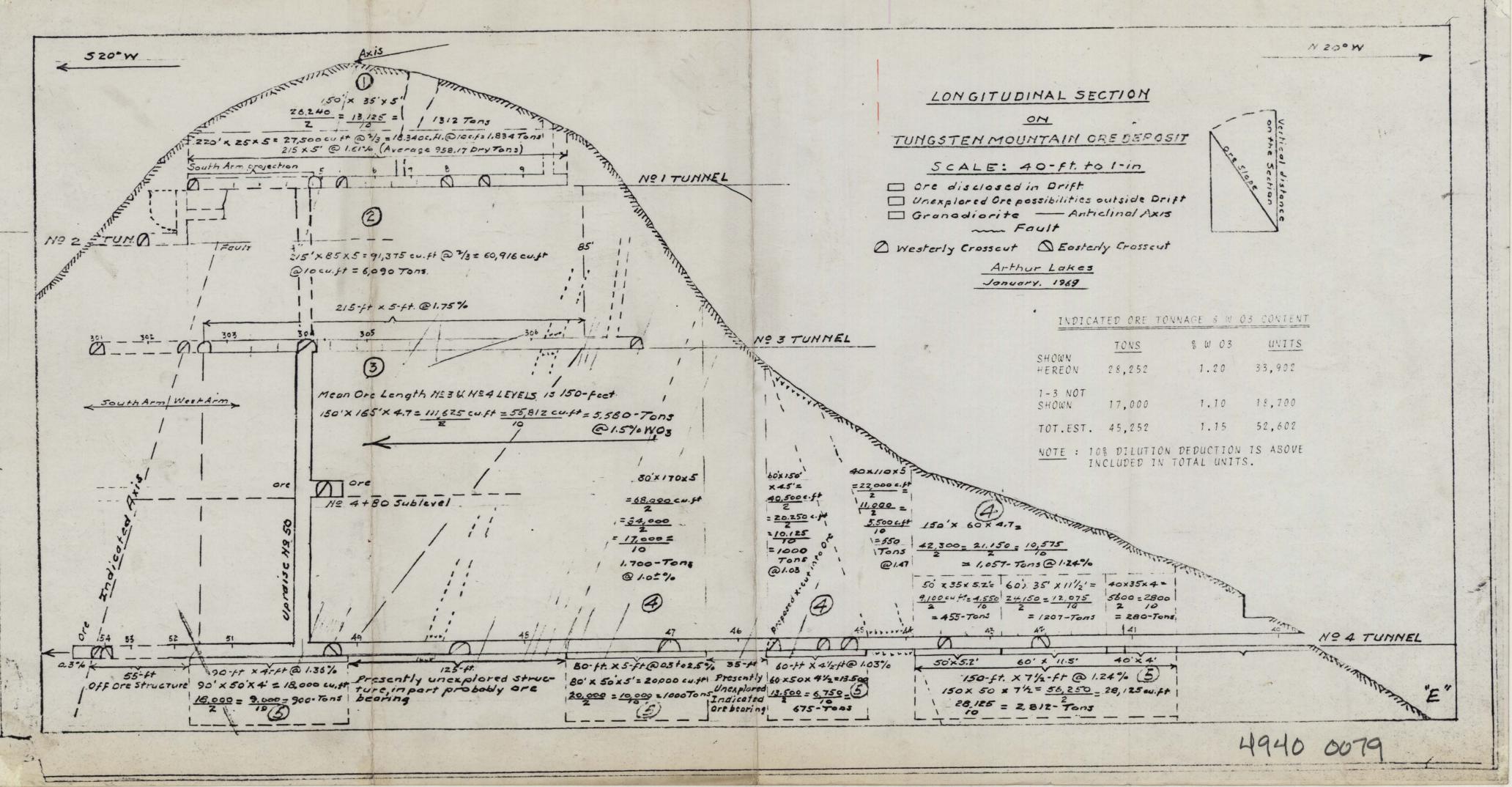
Oprade of 2.25 (Hower)

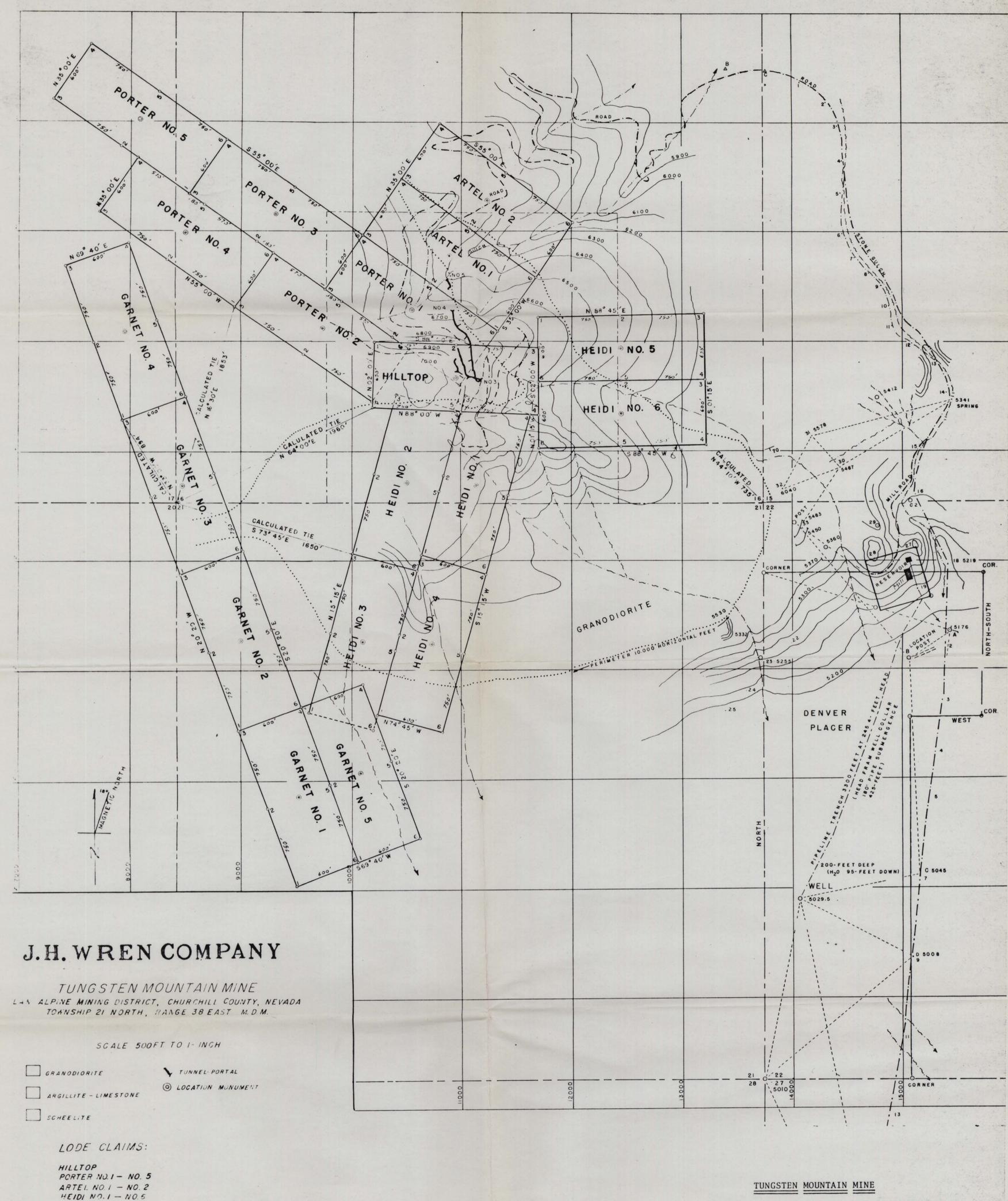
- which provided 46% of the

TUNNEL 5 - WILL ENCOUNTER THE SAME FAVORABLE- ENVIRONEMENT FOR ORE -45 - SEEN ON NO.4. TUNNEL.

SAmples. Journ Somple have act wet maila cross the expand two thetress. Sample Locations - seeze Chosen enth Basis of solice Shown on arthur Lakes map. Chasi use durded letween obercai keen grade and higher quale results. Eturns-presentes by metallugic Cobyatane .1142 Hound Shot Sen Francis - are of the form for the form of th Sample 4 79.0.1 - 0.01 -41 0.75 0.29 2.64 6' 1.07 7 4' 1.75 * Lakes Stars DINEA 7" DMEN-Shows LAKES
7' * JABOUS
5:25% 0.46 4' 4 6:11 Back of STUB 61 0.11 5 NOT SAMPLE. 0.45 0.77 3' 2.0 7







MILL SITE:

GARNET NO. 1 - NO. 5

DENVER PLACER

PLACER CLAIM:

FIVE ACRE MILL SITE CLAIM

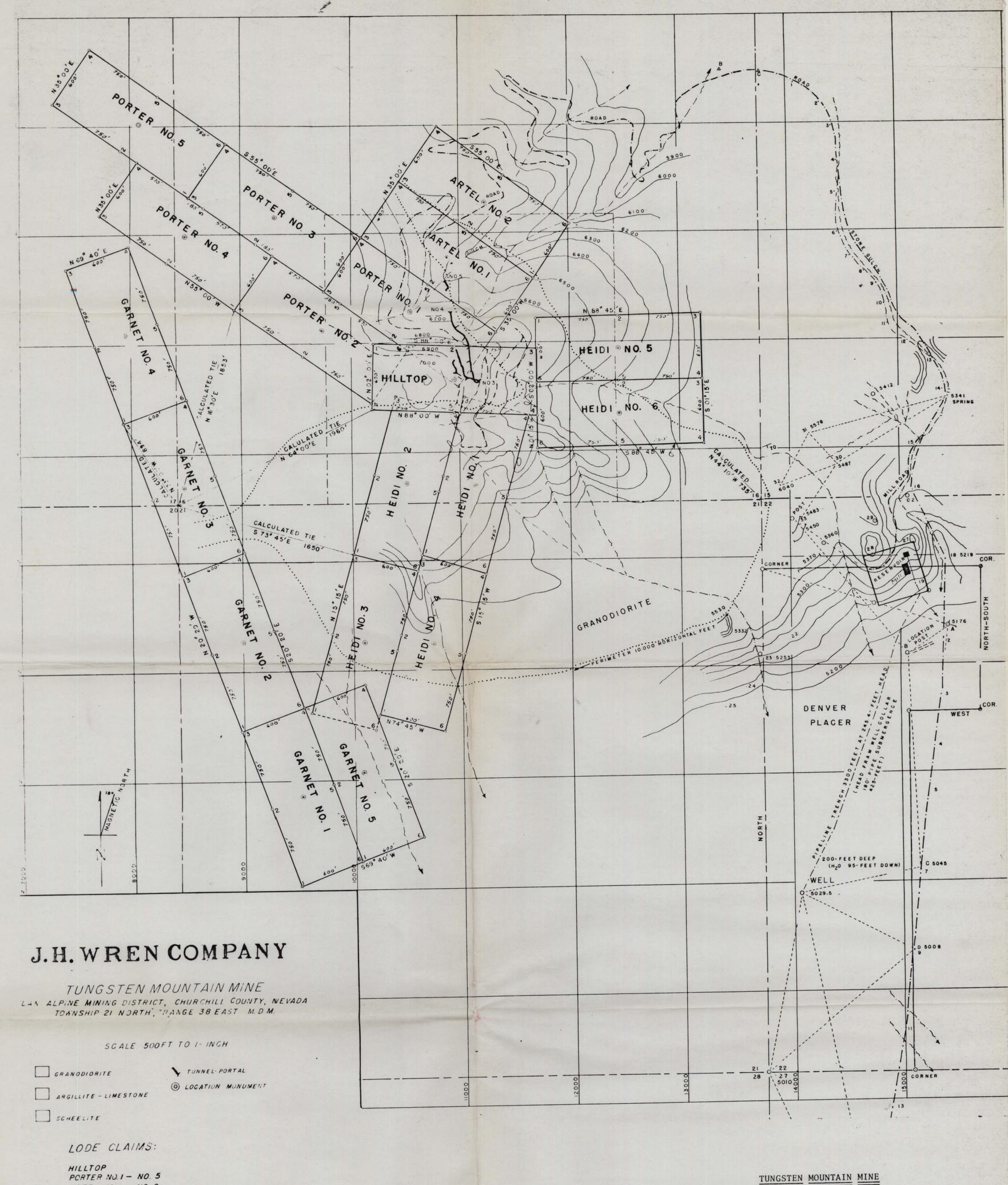
Underground development 3,100 feet.
Tungsten depth proven...... 500 "
Tungsten probable depth 1,000+

MILL, 100 tons capacity, gravity, flotation, magnetic separation, concrete foundation and flooring, steel frame, sheet iron sheathed. Historical mill head 1.00% W.O3 plus. Pump plant, 3,300' waterline buried, four miles of road facilities, stockpiling area. Proven units: 50,000. Possible units: 200,000.

James H. Wren Ph.D.

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JAMES H. WREN, PH. D. 4940 0079



ARTEL NO. 1 - NO. 2 HEIDI NO.1 - NO.5 GARNET NO. 1 - NO. 5

PLACER CLAIM: DENVER PLACER

MILL SITE: FIVE ACRE MILL SITE CLAIM

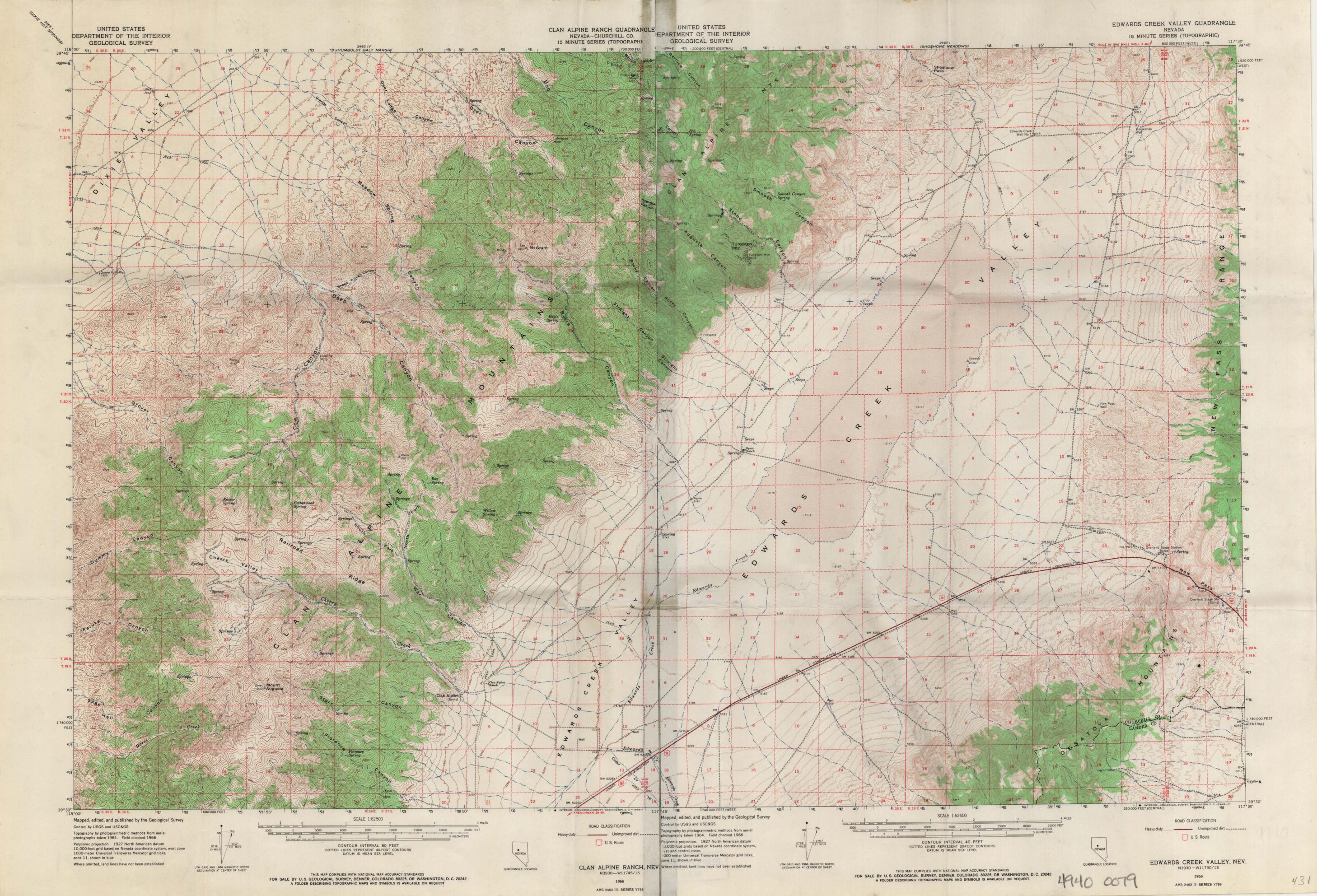
7 - 2 - 72

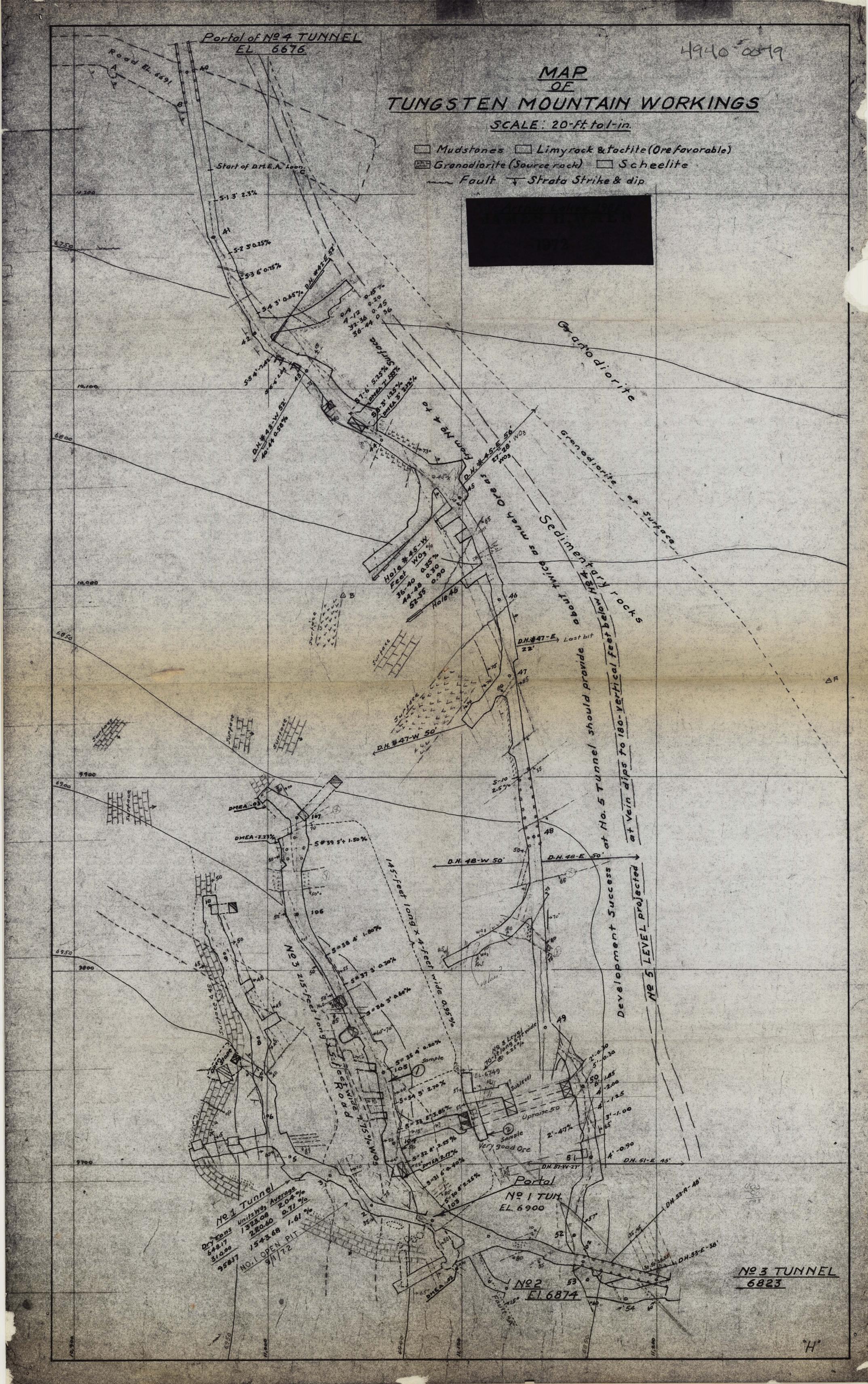
Underground development 3,100 feet.
Tungsten depth proven...... 500
Tungsten probable depth 1,000+

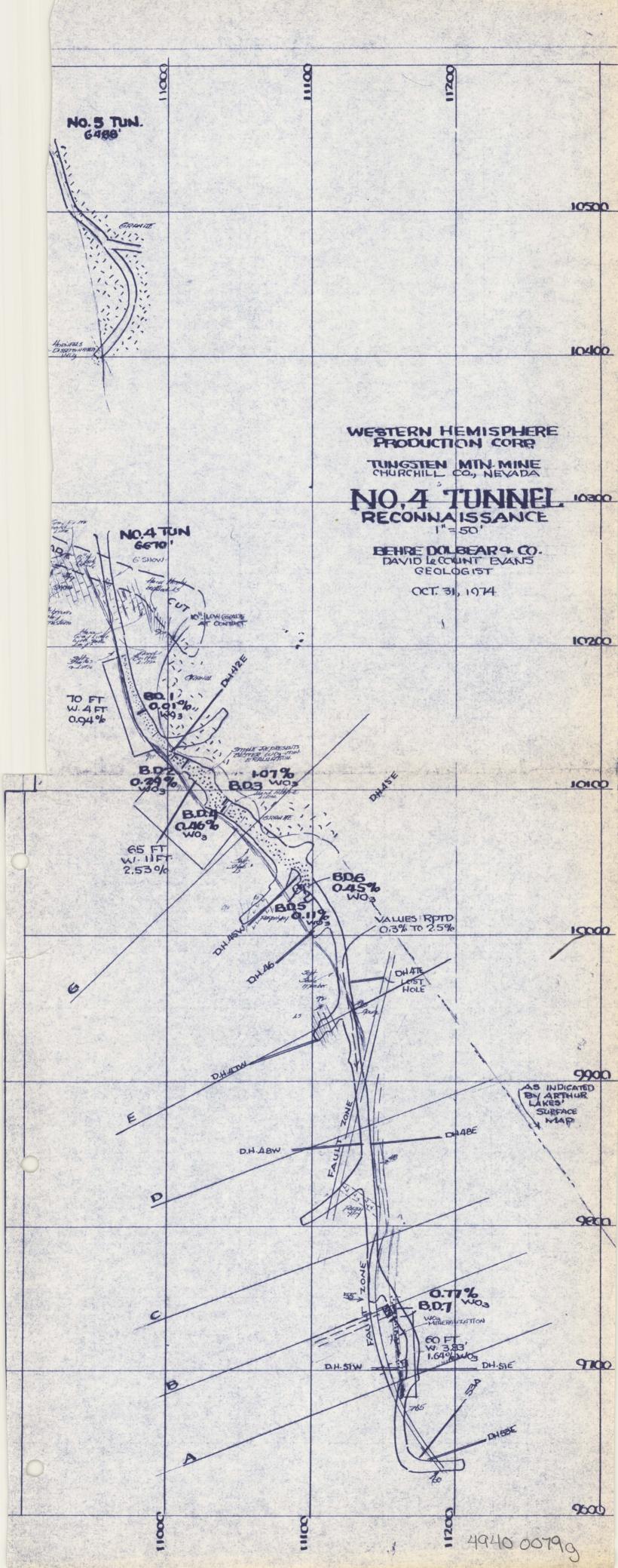
MILL, 100 tons capacity, gravity, flotation, magnetic separation, concrete foundation and flooring, steel frame, sheet iron sheathed. Historical mill head 1.00% W.O3 plus. Pump plant, 3,300' waterline buried, four miles of road facilities, stockpiling area. Proven units: 50,000. Possible units: 200,000.

> James H. Wren Ph.D. January 1, 1973.

JAMES H. WREN, PH. D. 4940 0079









HILLTOP PORTER NO.1 - NO. 5 ARTEL NO.1 - NO.2 HEIDI NO.1 - NO.6 GARNET NO.1 - NO.5

PLACER CLAIM:

MILL SITE: FIVE ACRE MILL SITE CLAIM

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JAMES H. WREN, PH. D.

TUNGSTEN MOUNTAIN MINE

Underground development 3,100 feet.
Tungsten depth proven...... 500
Tungsten probable depth 1,000+

MILL, 100 tons capacity, gravity, flotation, magnetic separation, concrete foundation and flooring, steel frame, sheet iron sheathed. Historical mill head 1.00% W.O3 plus. Pump plant, 3,300' waterline buried, four miles of road facilities, stockpiling area. Proven units: 50,000. Possible units: 200,000.

James H. Wren Ph.D. January 1, 1973.

