

PLATONIC ESTATE PROPERTY

(A.E. Sorenson)

about 2 mi. S of Cocomungo
Spring, about 16 mi. SW of
Lida

Mo

Esmeralda County

(Nevada)

49200018

PLATONIC CORPORATION
SUITE 1
4344 E. INDIAN SCHOOL RD.
PHOENIX, ARIZONA

ESMERALDA
CO.

ITEM 23

Tonopah, Nevada
September 28, 1929

Mr. M. B. Huston, Vice President
Exploration Department
570 Bullitt Building
Philadelphia, Pennsylvania

Dear Sir

I am the sole owner of a very large body of low grade Molybdenum deposit and am enclosing you a copy of report made by E. C. Hill, E. M., who made an examination of the property. Am also enclosing a couple photos of same which will give you an idea of the large deposit which can be sampled at a very small expenditure.

If you are interested or know parties who may be interested in such a property, it is for sale at reasonable terms,

I would be pleased to hear from you at your earliest convenience.

Yours very truly,

P. B. Sorensen

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Box 608
Tonopah, Nevada

Extracts From Report by T.C. Hill, F.R.S.
on E.J. Forenson's Molybdenum Property.

Location: About two mile south of Cocomunga Spring or about 16 miles southwest of Lida four unpatented claims Rex, Rex No.1, Rex No.2, Rex No.3.

Geology and rock formation: The mineral zone is sheared porphyry containing stringers and lenses of quartz, the latter 30 to 50 feet wide. Its North side is granite, and on its South side are sedimentary rocks. Molybdenum occurs in the porphyry for a distance of 3,000 ft. long by 300 ft. wide as indicated by the bright yellow stain of Molybdenum oxide on the surface within the demensions given.

Mineralization: On the hanging wall from 40 to 60 feet in width, is stronger than at other places. The hanging wall shoots are apparently several hundred feet in length, sample of this material assaying 1.15 % MOS₂. No Definite tonnage is assured but the surface indicates a body 3,000 ft. long by 500 ft. wide and 150 ft. depth striking in a southeasterly and southwesterly direction. This would give 9 millions tons assaying .52 % MOS₂.

Samples.

No.1	Sample across	6 ft.	- open cut	.83
No.3	Sample across	100 ft.	soft material	.63
No.4	Sample across	20 ft.	- soft material	.20
No.5	Sample across	30 "	" " "	.25
No.6	"	"	3 " - hard quartz	1.70
No.7	"	"	8 " - hard kaolin	.10
No.9	"	"	150 " - in gulch on walls	.32
No.10	2	"	500 " - in gulch 50 ' apart	.15
No.11	"	"	20 " - in gulch near N.W.	.47
No.12	"	"	50 " - hanging wall on sulphide claim	1.15

Average .525 in MOS₂.

Assays by A.A.Hanks.

It also runs .20 % in vanadium or better.

I also understand that most molybdenum in the sample is in the oxide form, but of this i am uncertain because in one place the report says " where decomposed mica is present in the rock Molybdenite is evenly distributed throught the mass in minute crystals.

No copper shows in any place in the deposit. Marcasite, the white iron sulphide is quite gererally distributed.

