July 2, 1923.


Mr. J. H. Whitehead, President.

Dear Sir:

Your letter of May 26, was duly received, indicating the $25,000,000 property I had outlined to you, could not be taken up, your reply I think was made under the impression it was a "dredging" one, which error was explained in a subsequent letter stating it was a hydraulic property. Even tho' you would not be interested, will say in concluding on that particular matter, that I believe I can prove that twenty-five million dollars, is about twenty-five per cent of the actual value of the property.

I now submit for your consideration, the "TULE CANYON PLACE!"

LOCATION

In Tule Canyon Mining District, Esmeralda County, Nevada, situated about 35 miles, Southwest of Coldfield, Nevada. Reached by a good auto road with an easy grade. Blueprint in p enclos ed.

PROPERTY

Consists of 600 acre s, and is about 5 miles, long by 800 feet in width. Patented, held by location, the annual assessment work was done this year.

IN MINE:

Shaft sunk at upper end of ground to bedrock 25 feet, as milled from surface to bedrock, drifts run each way 200 feet, samples taken all along in drifts and shaft averaged 75% per cubic yard. Down Tule Canyon 2 miles, sank a shaft on west rim 40 feet, samples taken all the way down from surface to bedrock, averaged 58% per cubic yard. Moved 200 feet East, sank a shaft 45 feet to bedrock, drifted 50 feet, samples averaged in crosscut and shaft 75% per cubic yard. Struck water at 40 feet in shaft, moved 800 feet East, sank shaft to bedrock 65 feet struck water at 40 feet in shaft, run drift 20 feet on water level. Shaft and drift averaged 65% per cubic yard. Moved down Tule Canyon one mile sunk shaft to bedrock 80 feet top gravel averaged to 60 feet 25% per cubic yard last 20 feet averaged 35.00 per cubic yard. Moved down Tule Canyon to lower end of ground, sank shaft to bedrock 100 feet, average samples from surface to bedrock 49% per cubic yard.

WATER

There is plenty of water for all dredging purposes.

POWER

The electric power line is about 72 miles.

CLIMATE

The climate is fine and the property can be worked all the year round without danger of freeze-up.
HISTORY

The upper end of this Canyon joining this ground was worked in early days in a crude way by rockers and produced about $7,000,000. They worked down as far as they could but had to quit on account of the water as there is an awful flow of water on bedrock.

Tule Canyon has been known by prospectors for many years. When his supplies ran out in other sections he returns to Tule Canyon with rocker and pan, where he soon takes out gold enough for another prospecting trip.

HOW WITHIN V ALIENS WERE FOUND

The negotiating one of the owner's of this property states I have taken dirt from buckets as they were hoisted from shafts weighed the dirt and then rocked it and weighed the gold, and found that it averaged 70 cents per cubic yard.

GRADE OF PLACER

The Canyon has a grade of three and one-half per cent, the width averaging about eight hundred feet.

PROBABLE CUBIC YARDS OF GRAVEL

Figures show to be about Fifty Million cubic yards.

WATER SPRINGS

Springs of water on hills can be piped or ditched in three or four miles for dredging.

PRICE OF THE PROPERTY

$100,000.

HOW PAYABLE

To John S. Cook/Bank, Goldfield, Nevada. Who will deliver deed when payment is completed.

TIME TO DECIDE FOR EXAMINATION 1923

You are allowed until the hour of NOON July the ninth, central time here, to decide if you will have your engineer examine the property. If your reply is not here by that a above time, the property will be offered to another party, and you will kindly return all papers in this letter.

I suggest you wire your decision as early as possible.

Trusting business may result.

Very truly yours,

C.W. Wilson
Referring to your letter of the 7th inst. concerning Tule Canyon, I have made inquiries concerning the district and find that there is placer gold there but not in the amount mentioned. Mr. Mechling, of the Nev-Cal Power Co., has been in the district and said it had been worked by China-men in the early days but they had all moved out. He also thought it was impracticable to dredge the canyon on account of the topography of the country. There is no water for hydraulic mining. The power company had a line in there which has now been removed. The Silver Hills Mining Company operated at or near there but proved a failure. From this information I do not believe the property is worth a great deal of consideration. However, as soon as I can find the time, I will take a run over there and if possible obtain further information.

Yours very truly,

[Signature]

Superintendent.
Tonopah Placers Company,
Breckenridge, Colorado.

Mr. J. B. Hopkins, Superintendent.

Dear Sir:

I have your valued favor of August 28th, "Subject: File #68" relating to the gold placer property which I wrote about, and I am giving you the principal owners' own words as shown in quotation marks.

PROPERTY
"Consists of about 800 acres, five miles long and averaging 800 feet in width, held by location, the annual assessment work was done this year."

LOCATION
"In Tule Canyon Mining District, Esmeralda County, Nevada, situated about 35 miles Southeast of Goldfield, Nevada, reached by a good auto road with an easy grade. Blueprint map enclosed."

DEVELOPMENT:
"Shaft sunk at upper end of ground to bedrock 25 feet, sampled from surface to bedrock, drifts run each way 200 feet, samples taken all along in drifts, and shaft averaged 75$ per cubic yard. Down Canyon two miles sank shaft on West rim 40 feet, samples taken all the way down from surface to bedrock, averaged 58$ per cubic yard. Moved 200 feet East, sank shaft 45 feet to bedrock, drifted 50 feet, samples averages in crosscut and shaft 58$ per cubic yard. Struck water at 40 feet in shaft moved 600 feet East, sank shaft to bedrock 65 feet, struck water at 40 feet in shaft, run drift 20 feet on water level. Shaft and drift averaged 65$ per cubic yard. Moved down Canyon one mile sank shaft to bedrock 80 feet, top gravel averaged to 60 feet 25$ per cubic yard, last 20 feet averaged $5.00 per cubic yard. Moved down Canyon to lower end of ground, sunk shaft to bedrock 100 feet, average samples from surface to bedrock 45$ per cubic yard."

WATER:
"There is plenty of water for all dredging purposes, springs of water from hills can be piped or ditched in three or four miles for dredging."

POWER:
"The nearest power line is about 12 miles."
Tonopah Placers Company, August 30th, 1923.
Mr. J. E. Hopkins, Superintendent.

GRADE OF PLACER:
"The Canyon has a grade of three and one-half per cent, the width averaging about eight hundred feet."

CLIMATE:
"The climate is fine and the property can be worked all the year around without danger of freezeups."

HOW THE VALUES WERE OBTAINED:
"I have taken dirt, from buckets as they were hoisted from shafts weighed the dirt and then rocked it and weighed the gold, and found that it averaged 58 cents-per cubic yard."

HISTORY:
"The upper end of Tule Canyon joining this ground was worked in early days in a crude way by rockers and produced about $7,000,000. They worked down as far as they could but had to quit on account of the water as there is an awful flow of water on bedrock. Tule Canyon has been known by prospectors for many years. When his supplies ran out in other sections he returns to Tule Canyon with rocker and pan where he soon takes out gold enough for another prospecting trip."

PROBABLE CUBIC YARDS OF GRAVEL:
"Figures show to be fifty million cubic yards."

PRICE OF PROPERTY AND HOW PAYABLE:
"The price of the Tule Canyon placer is $100,000 payable to The John S. Cook Company Bank, at Goldfield, Nevada, who will deliver clear title deed when payment is made."

On receipt of your letter Mr. Hopkins, I wired the owner in Reno, Nevada, to let me know what terms on which the property can be handled by wire, and as soon as his reply is received I will advise you. It is likely that he will require a little time before he can reply, as the other part owner lives at Dayton, Nevada, which would require perhaps a day or so to confer with him. I believe that the owners will grant reasonable terms of part cash and balance on easy payments.

After you receive the terms and study the information, I trust you will be able to make an early decision whether or not you will want your engineer to examine the property, and if no examination was to be made, that you would please return the blueprint and this letter soon after.

Thanking you kindly for the inquiry.

Yours very truly,

Signed: C. W. Wilson
Mr. Chas. R. Miller, President,
Tonopah Placers Company,

Dear Mr. Miller:

Inclosed herewith find copy of letter of a placer property in Tule Canyon Mining District, Esmeralda County, Nevada. After reading under "Development" I was much surprised to find that their prospecting consisted of 400 feet on bedrock. It is very seldom that it is possible to prospect a property in this manner and if the parties doing the work knew anything of placer mining I would place considerable importance to the report of values made as they certainly were able to test it thoroughly. However, everything would depend upon the experience of a man in charge.

You will note that they ask $100,000.00 for the property but have not decided just how this should be paid. This information I suppose will be received in a few days.

It has occurred to me that being but 35 miles from Goldfield, you may have some information on the property. You may also know something of the John S. Cook Company Bank, at Goldfield, Nevada, and if the information would be reliable which is obtained from this source, I would recommend that the property be investigated further.

Very truly yours,

Superintendent.

Inc.