expect to report turbuour, event our any convections (254)

To the Stockholders.
Mizpah Extension Company of Tonopah.

Following is an excerpt of the Superintendent's report commencing April 1st, 1914, and ending January 6th 1915:

There was a total of 1301 feet of development work done, including drifting, sinking and crosscutting.

The amount of ore shipped was 43.3 tons of a value of \$ \$34.72 per ton, in addition a small tonnage was shipped by leasers who worked over the ore dumps, of the value of the ore they gave us 25%. The total amount of ore sales during this period was \$1.153.29.

During this NAXXXX time there was expended at the property \$21,525.76, this covered operations at the mine, together with taxes etc. He also reports that the surveys for the patent were approved by the U. S. Surveyor General. It is hoped that unless unforseen complications arise the patents will be granted within a short time.

The underground work has shown ap an enormous body of ow the 1155 for level.

Trachyte. In which several veins have been found, the Superintendent has just telegraphed that this body of Trachyte is feet to the North and feet to the east with the limits not yet in sight.

It was upon January the 6th that the Tonopah Mining Company took charge of our property under an agreement entered into by this Company with the consent of its Stockholders.

The Tonopah Mining Company has since that time vigorously carried on the work of development, retaining our former
Superintendent Mr. A. H. Lawry. The later reports that up to
April 1st a total of 621 feet of development work had been done
and various additions to the underground plant had been made, also
an installation of a new power line had been completed at a considerable expense to the Tonopah Mining Company. This work has been
continually in the most favorable Trachyte formation. The Tonopah Mining Company have also repaired the timbers in the shaft

and have in every way shown their intention of developing our property in a miner-like maner and with all possible speed.

We wish to congratulate the Stockholders of the Mizpah Extension Company upon this new arrangement, especially in view of the fact that the latest reports from the mine say that for a week past the development has been in an ore body about 32 inches wide with values averaging from \$16 to \$20 per ton.

Your Directors have cut down the Philadelphia expenses to a minimum, so that our financial problem has been very easily solved.

> Sincerely. BOARD OF DIRECTORS.

· Fel 18, 1915 Mrs Sell. X-cut ni pon End of long " E. Duft. 115 5 level May poh. Silensen 23 from duft, in floor our 2'93 au Spec 2' Feb. 1915 # 1 200. 81 8h. 275 W, dy 300 natalone 18 8.7 Soupe #1, Sample #2, an sample 41 slunger / one of greats. Recht Sangle from just nof = 2, · pec » m s #1 assays checht 3.31 ans as 6.64 89.67 av. # 2 4/11-75,98 av.

MINE * Mypas Ext. " Mugpel St. allogithe strong look and, . 1155 foot level arrays on motherin, w. to E af reacegoing or well dondopour of the Mypal st, as if no should per av. 3' wide dom - stept. Anagenes will 50 long 11.27 Halfre mag li de salepalon lengoraly, or might be me perded or 41.30 and of disagreement latina les con 89.34 pame for various reasons. posselle 1.10 aper sh. The of Helf should down 48.86 much on they doubless would 46.83 not allow us to ve the shaft much 14.05 longer. Preapposed of new shape 19.61 to ducadais. Recent one-find a 54.46 the Halfax to the some East of our 45,59 nothings made couly more allesters por trucken sliger ou in Magnet Ex. but money to hardly Red Plume she house could be fut or now sugged & Shaft. He now trike in Italifas.

Land Lyng East of My Ext Holfor on long 9 belt Tompol Union Min 8 not adde Unled H.C. Inop' I ongo Sad End Tongo Paran Parejo, East Belowsh, Leller to Js a. Jola; Dav. of Myord &. Part hours or lop of my from 1000 don to 1155 (recent cornector) of good ship, Trancor on 1155 to skyp, hour on ship of tran h mypod by Sh. Sinks wormy 75-100 to men level, to common water 1400 hy Blickhon & Soleshus about \$2500. Holefox on 1200 Send 150 about 155 My Ex. Eine and has run into vein, dep 17°, al of Infault of a proport infresse of a new rock (intrusion with M. T, in wheel wein occurs, with sharp contact, is evidently place of the Midn and I This ven is dreeped for 70' on weline, +8hows 9 of good or, running \$20-30 corlord lots, Dipulcary ditruto My Ext or our 1400 level, ace to Chardler Cut samples of faces run up to 100. The appearance of the ven is like the My, Ext vens, does not look Sloony + carries much calculathing on different from any other verso in comp, Topens new prosteller in East sul dearly Omorrow house of enous a Of enous

ven d. 1218	
From X cut E	
16.80 20"	
27.30 301	
9173	
23.20 30"	
3.50 24"	
9)148.409)226.2	
\$ 16.49 25."4 \$ 16.50 2'+ will	Omo to 45
16.50 2'+ will	
a,	150
ver 45'log 2'tude av "4	
next 50' " 3' unde ar "4	0
2' unde about "10. legth	15" Lelis Jaul's
0	- 9/15 5 food
Result is the development	se Frank
level has shown up sore pa	Succession We
ne are justified in Keeping or	and le stars
ne an justified in kappy or a	1. Proposed anage.
desdeport	a seed a lead; his
anger and	as he (a) A Jesto
much a soul but 1000 to a	- lot & 40,000.
300 x 50 = 15000, 4 duft 2500 a 8 = 20, Co now sh. 1200 a 50 = 60,000. a grow now sh. to the 1400 level My . Sx 200	al slopes E. put a
new sh. to the 1400' level My . Sx no	
at Ott	
	THE RESERVE OF THE PERSON OF T

