

ROBERT A. ZELLER, JR. Consulting Geologist

P.O. BOX 1 HACHITA, NEW MEXICO 88040

October 10, 1969

Geochemical Sampling in the Cucomungo Spring Area, Nevada

During the late summer a program of detailed geochemical sampling was carried out in the Cucomungo Spring area under the direction of R. A. Zeller. The primary purpose of the survey was to determine the distribution of molybdenum in the vicinity of the Cucomungo Spring molybdenum deposit. The molybdenum distribution is to be related to various geologic formations and features to determine, if possible, the geologic factors that control molybdenum distribution. Also, areas of molybdenum concentration may be potential drilling sites. The distribution of other elements with respect to the molybdenum deposit is also of interest.

The surveys were conducted by Mr. Ray Cobos, who is experienced in geochemical sampling and in geologic field work. Cobos was assisted by Mario Johnson.

As no suitable base man was available for the detailed sampling, aerial photographs on a scale of about 1 inch to 1000 feet were used. A grid was ruled on the contact prints. By use of a stereoscope and the overlapping prints, the grid intersections were located on the ground. Samples were taken as near to the intersections as possible with primary attention given to collecting samples of good quality. Throughout most of the area sampling was done on an approximate 500-foot spacing. This spacing varies somewhat from areas of high elevation to areas of low elevation. The alluvial covered area northwest of the molybdenum prospect was sampled on a 1000-foot grid.

Several surveys were made. The most important was the Poison Spring survey concentrated in and near the Poison Spring or Cucomungo Spring molybdenum prospect. The samples of this survey are labeled with a "PS" prefix. Residual soil samples were sought. Soil collected on hill slopes that was derived from no more than a few hundred feet up-slope is called "slope wash"; alluvium, for the purpose of this survey, is material that moved from greater distances and which usually consists of rock types other than that underlying the station. Soil samples were collected at a depth of one foot. At stations where bedrock crops out nearby, bedrock samples were collected. Bedrock samples are labeled with the station number suffixed by "B". All stations in the field are marked with lath and flagged.

A traverse was made along the crest of the ridge west of Uncle Sam Canyon. These samples are labeled with a "US" prefix; the bedrock samples have a "B" suffix.

A stream sediment reconnaissance survey was made in Copper Canyon. The sample locations are plotted on aerial photographs that accompany this report. The Copper Canyon samples are labeled with a "CC" prefix.

A typed copy of Cobos' field notes is included with this report. For soil samples the type of soil and the type of underlying bedrock are listed.

Geochem. Sampling, Cucomungo Spring area, continued

For bedrock samples the type of bedrock is listed.

A sample map showing the location of all but the Copper Canyon sample stations has been prepared and has been sent under seperate cover. Sample stations were projected from the aerial photographs to a contour map prepared by Bear Creek Mining Company. Due to uncorrected photo distortion, the sample locations are not accurately located on the base map. Accurate plotting would require photogrammetric methods.

A series of check samples was included with the samples sent for analysis. Soil and stream sediment samples were selected at random solit, and the split portions were included under different numbers. A list of the check samples is included with this report.

The soil and stream sediment samples were screened to minus 20 mesh using a plastic screen prior to sending to the lab. Care was taken in the screening and in all other handling of samples to prevent contamination and errors.

Robert A. Zeller, Jr.

Robert a. Jelle, f.

March 28, 1961

Mr. Clark Burchfiel Department of Geology Yale University New Haven, Connecticut

Dear Mr. Burchfiel:

Thank you for sending the correlation chart and the accompanying information.

To my knowledge no one is working in the Magruder Mtn. quadrangle at the present time on any detailed problems. As you may know, the Bear Creek Mining Co. has taken over the old Siskon molybdenum property and are exploring it now. I was on the property last January and they had three deep dismond drill rigs, but naturally they were not too conversant about what they had found. This would be at the head of Alum Creek in and around Sec. 3, T. 7 S., R. 39 E.

One of our Mining Geologists, Mr. John H. Schilling, plans to do some work in a month or so on this molybdenum occurrence, but no areal work in the quadrangle is contemplated.

John Albers, U. S. Geological Survey, is mapping Esmeralda County in cooperation with our organization. The map, part of a series of county studies, will be published at 1:250,000 scale, but I understand he is field mapping at a much larger scale.

You might also write Chuck Meyer at Berkeley to see if any of his students are in the area. One named Moiola is somewhere near this quadrangle as I understand it, but until I hear from him I do not know the exact area which he is mapping.

We will be deeply appreciative of receiving a copy of your thesis for the Mackay School of Mines Library.

Very truly yours,

RHO: hm

cc: John H. Schilling

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April 21, 1961

Mr. Al Haworth Bear Creek Mining Company 2601 North First Street Tucson, Arizona

Dear Mr. Haworth:

Recently S. E. Jerome, Associate Director of the Nevada Bureau of Mines, contacted Paul Bailly, via Ray Robinson, about my visiting your Cucamonga, Nevada, molybdenum prospect. He has replied that this would be OK, and to contact you about making arrangements.

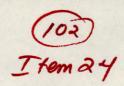
I hope, in the near future, to prepare a map showing molybdenum occurrences in Nevada and compile a report describing very briefly each occurrence. Much of the data in the report will be taken from published sources, but there is so little published information about Cucamonga that this cannot be done. Later, I will make a much more detailed study of moly deposits in the State, their distribution, and relation to other geologic features. But for now I am interested only in gaining a general picture of the deposit. We, of course, will submit any description of the prospect to Bear Creek for approval before publication.

I am free to visit Cucamonga any time except May 12 to 17 and June 8 to 19; please set a date that suits your convenience.

Cordially yours,

John H. Schilling Mining Geologist

JHS: gx



BEAR CREEK MINING COMPANY

SOUTHWEST DISTRICT

2601 NORTH FIRST AVENUE

TUCSON, ARIZONA

MAIN 4-5547

April 27, 1961

Mr. John H. Schilling Nevada Bureau of Mines University of Nevada Reno; Nevada

Dear Sir: We would be pleased to have you visit our Cucamonga prospect. From your letter of April 21, we note that such a visit would be convenient to you any time except Mey 10 to 17 and June 8 to 19.

BURNESS E CONCESSO VILLE CON CONTRACTOR OF THE C

Mr. Dewey Walker is Geologist in charge at Cucamonga for Bear Creek and is generally there or at our Lida trailer camp. They do not get mail every day but usually pick it up on Wednesday and during week end.

For the convenience of all then I suggest any day between May 1, and 5th or on May 18. If you are able to drop Dewey Walker a card at P.O. Box 466, Goldfield, Nevada, previous to your visit, notifying him of your plan, he can be present when you arrive. If you do not have time to so notify him they will by copy of this letter be expecting you during the days mentioned.

There are Siskon Molly Corporation signs posted, leading into the area where you will see some of our staff.

Very truly yours,

The State of California

P. O. 1988, 5615

from Usenil, Phases Consumy

AHH: bjm

cc: P.A. Bailly B.D. Walker BEAR CREEK WINING COMPANY
SOUTHWEST DISTRICT
RESTRICTED TO THE SECOND SE

Mr. John H. Schilling Nevada Burcau of Mines University of Mevada Leno, Nevada

Mr. Dewey Walker Bear Creek Mining Company P. O. Box 466 Coldfield, Nevada

Dear Mr. Walker:

Recently I contacted Mr. Haworth about visiting Bear Creeks Cucamonga prospect. In his letter of April 17th (with copy to you), he suggested several dates and suggested that I notify you, if time permitted.

en the 18th to meet you whenever it would be most convenient.

Jest Steek and is generally Steet on charge at Gucunouss for Bear Creek and is generally Steet on as our side camp. They do not get mail every day but usually pick it up on Wadnesday and during week end.

For the convenience of its the Suggest any day between hay 1, and 5th or on hay 18. is the are able to drop Devey Walker a card at P.O. Box 466, Colditale newada, previous to your visit, notifying bim of your plan, is an increase when you arrive. If you do not have time to so weeking him they will by copy of this letter be expecting you. Arts see days mentioned.

There are Siston Holly . The signs posted, leading into the area where you will be a of our staff.

Very truly yours,

A. H. Maworth

ARG: DEM INC.

occ F.A. Bailly B.D. Walker

May 2, 1961

Mr. Dewey Walker Bear Creek Mining Company Post Office Box 466 Goldfield, Nevada

Dear Mr. Walker:

Recently I contacted Mr. Haworth about visiting Bear Creek's Cucamonga prospect. In his letter of April 17th (with copy to you), he suggested several dates and that I notify you, if time permitted.

Thursday, May 18th, would be fine with me. I would plan to stay overnight in Goldfield, and drive out to Lida or Cucamonga early enough on the 18th to meet you whenever it would be most convenient. A one day visit is all I planned at this time.

Would this be OK? If the 18th is in anyway inconvenient, a later date would be just as good. Please let me know when and where to meet you.

I'm looking forward with great pleasure to meeting you and seeing the Cucamonga prospect.

Cordially yours.

John A. Schilling Mining Geologist

JAS: ge

cc: A. H. Heworth

Post Office Box 466 Goldfield, Nevada

May 5, 1961.

Mr. John H. Schilling Nevada Bureau of Mines University of Nevada Reno, Nevada

Dear Mr. Schilling:

With reference to letter of May 2, 1961, please be advised that the date of May 18, 1961, is acceptable for our meeting. I suggest that we meet at our trailer camp at Lida. As this camp constitutes a goodly portion of that community I am certain that you shall have no difficulty in locating it.

Yours very truly,

Bryant D. Walker

cc: Mr. A. H. Haworth

May 29, 1961

Mr. Bryant D. Walker P. O. Box 466 Goldfield, Nevada

Dear Dewey:

Attached is what I've written about the Cucamunga deposit from my notes. No attempt has been made to polish it at this stage. Would appreciate your checking it over, and making corrections and additions. I'm sure you'll find that quite a number are needed.

When you return the corrected copy, I'll rewrite it in the form we plan to publish it, which will be a much condensed version. This condensed version will be sent to Bear Creek for approval prior to publication. So the copy attached is sent only for "editing". I prefer to start with an inflated manuscript and chop, rather than expand. The manuscript should state what you told me about the deposit; any deviations are unintentional.

Again, I want to thank you and the rest of the crew for making the visit such a pleasant and profitable one. I find that there are no copies of the Questa report here, but will send you one as soon as I get more.

Best regards,

JHS: hm

John H. Schilling Mining Geologist

May 29, 1961

Mr. A. H. Haworth Bear Creek Mining Company 2601 North First Street Tucson, Arizona

Dear Mr. Haworth:

I want to thank you for arranging my visit to Cucamonga. Dewey Walker and the rest of the crew went out of their way to make the visit both profitable and pleasant. It is a fascinating deposit in a spectacular and beautiful setting, and reminded me in many ways of Questa, New Mexico.

Sincerely,

JHS:hm

John H. Schilling Mining Geologist

June 20, 1961

Mr. Bryant D. Walker P. O. Box 466 Goldfield, Nevada

Dear Dewey:

Thank you very much for going over my scribblings on Cucamunga, and for your reconstruction of the sequence of events that took place.

I have now written up the deposit as it will appear in our proposed :inventory of molybdenum occurrences in Nevada" report. Could you check it over and make any necessary changes so that it is an accurate description of the deposit as you see it, and forward a copy to Tuscon for Bear Creek's approval for publication.

Best regards,

JHS:hm

John H. Schilling Mining Geologist

enc. Cucamunga reports (2)
Press releases

BEAR CREEK MINING COMPANY

SOUTHWEST DISTRICT

2601 NORTH FIRST AVENUE

TUCSON, ARIZONA

MAIN 4-5547

July 21, 1961

Mr. John H. Schilling Mining Geologist Nevada Bureau of Mines Reno, Nevada

Dear Mr. Schilling:

We have reviewed the write up of the Cucamonga Deposit you sent to Dewey Walker on June 20 which you propose including in your "inventory of molybdenum occurrences in Nevada".

The only changes we have are two minor ones, which we have underlined on the enclosed copy of the text.

With these changes, we have no further comments on your using it as proposed.

Very truly yours,

Thomas N. Walthier

TNW:sh

encl.

ESMERALDA COUNTY

41. CUCOMONGO DEPOSIT

Other names:

Alum Gulch deposit; Tule Canyon deposit; Poison Spring deposit; Sorensen and Roper properties; Siskon property, Chessher property; Cucamonga deposit; Alum Creek deposit.

Location:

Mainly in Secs. 2 and 3, T. 7 S., R. 39 E.

Molybdenum production:

None

Development;

Roper adit (approximately 900 feet long including several short laterals), drill holes, and extensive roads made while exploring for molybdenum.

Geology:

A northwest-trending "zone of weakness", a thousand feet wide and several miles long, occurs in "Cottonwood" quartz monzonite along the contact with a wedge of metasediments which separate the quartz monzonite from a stock of older "Uncle Sam" quartz monzonite porphyry to the southwest. The rocks within the zone have been silicified sericitized, and argillized. Flakes and rosettes of MOLYBDENITE are sparsely disseminated through the silicified and sericitized Cottonwood quartz monzonite and along the edges of quartz veinlets in the altered Cottonwood quartz monzonite. Pyrite also is present, but copper minerals are almost completely absent. "Limonite", iron sulfate, jarosite, and other oxidation products are abundant at the surface but molybdenite and pyrite are also found. Yellow ferrimolybdite (?) is present but difficult to distinguish from the other yellow secondary minerals. Abundant dark blue ILSEMENITE (?) is forming on the dump of the Roper adit, and occurs along a fault zone in the altered area. The water from Poison Spring and Roper adit contains appreciable amounts of MOLYBDENUM.

Base Map:

U.S. Geological Survey, Magruder Mtn. 15-minute topographic quadrangle map.

August 15, 1961

Mr. Bryant D. Walker, Geologist Bear Creek Mining Company 719-721 East Copper Tucson, Arizona

Dear Dewey:

Just a very belated thanks for the cores. We got them back here without any trouble. Is there any chance of getting copies of your logs (especially assays and rock types) of the holes?

I'm enclosing a copy of the "moly occurrence" map.

Best regards,

encl: map

John H. Schilling Mining Geologist

Thom 24

GEOCHEMICAL SURVEYS

2505 TURTLE CREEK BOULEVARD
DALLAS, TEXAS 75219

ELEPHONE 521-5145

October 16, 1969

Mr. John H. Schilling Mackay School of Mines University of Nevada Reno, Nevada

Dear John:

MAILING ADDRESS

P. O. BOX 19508

Just a note to let you know that we have purchased all of the Sorenson claims at Cucomungo Springs area. Bob Zeller has done detailed geological and geochemical work and at sometime in the near future we are going to do some additional prospecting, including drilling. Bob and possibly I will be by to see you sometime in the next few weeks.

Best regards,

W. R. Ransone

WRR/es

N. S. P. E. A. S. H. R. A. E. A. S. A. E.

S. A. M. E.

L. LORE WARTES CONSULTING ENGINEER AND GEOLOGIST

ELISE Y. WARTES SEC'Y. TREAS.

August 29:, 1969

PLEASE SEND REPLY TO:

550 East 12th Ave. Denver, Colo. 80203 Tel: 303-255-6062

Mr. John Schilling, Mining Engineer Nevada Bureau of Mines Mackay School of Mines Reno, Nevada

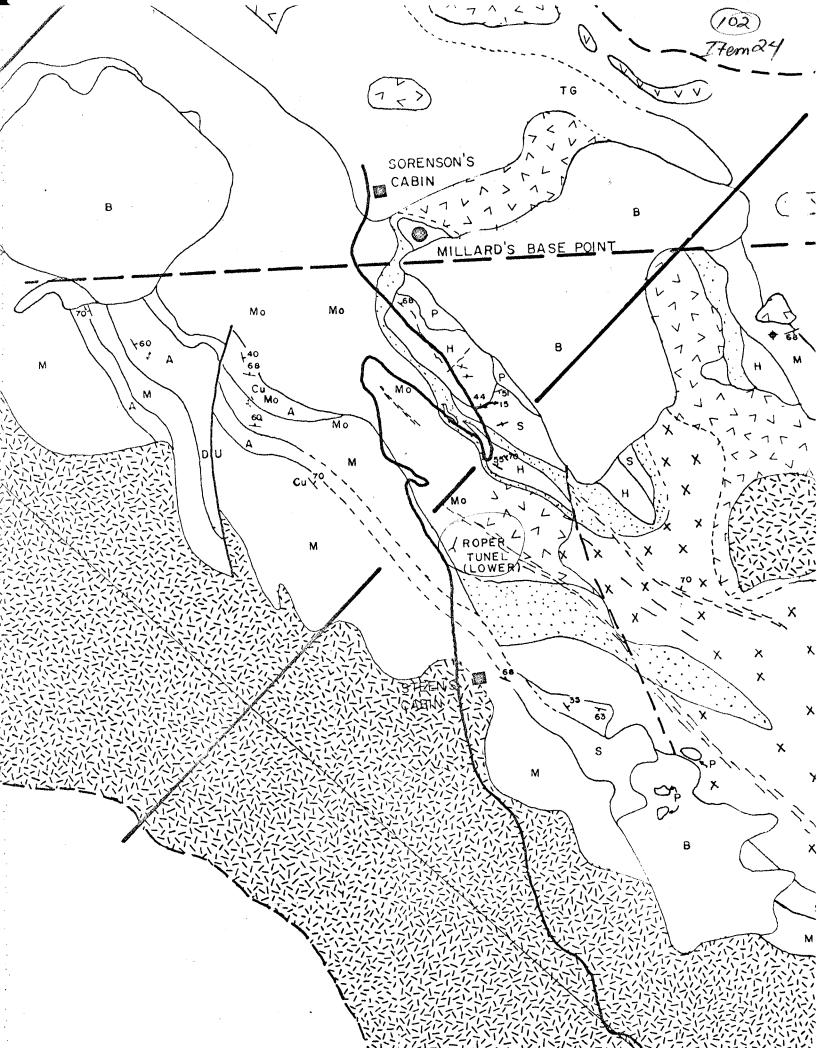
Dear Mr. Schilling:

In accordance with Mr. Wartes' conversation with you yesterday, you are hereby authorized and welcome to give his name and address and telephone number to the parties who have expressed an interest in the Sorenson molybdenum prospect.

Sincerely,

Elise Y. Wartes Exec. Sec'y

Dr. Riengs Paul Door David Hutchinson P.E. Ref. Lloyd Love Wartes Alin Make Aug 25, 69



Field Notes on soil and bedrock samples, Cucomungo Spring Area, Nevada

Soil sample no.	Type of soil	
	27000 0 3011	Underlying bedrock
PS-1	residual soil & alluvium	Cottonwood granite (float Of andesite)
PS-2	residual soil	granitic rock
PS-3	residual soil	granite
PS-).	residual soil	granite
PS-5	residual soil -	granite
PS-6	residual siol	granite
PS≛7	slope wash	andesite
PS-8	slope wash	andesite
PS-9	residual soil	andesite
PS-10	residual soil	Cottonwood granite; altered
PS-11	residual soil	Cottonwood granite; altered
PS-12	residual soil	Cottonwood grantie; sericitic
		alteration
PS-13	Residual soil	Cottonwood grantie: sericitic
		alteration
P\$-11	residual soil	Cottonwood granite; sericitic
		alteration
PS-15	residual sofl	Cottonwood granite: sericitic
		alteration
PS-16	residual soil	Cottonwood granite; sericitic
		alteration
PS-17	residual soil	Cottonwood granite; sericitic
		alteration
PS-18	residual soil	Cottonwood granite; sericitic
		alteration
PS-19	residual soil	Cottonwood granite; sericitic
		alteration
PS-20	slope wash	andesite
PS-21	residual soil	andesite
PS-22	residual soil	altered Cottonwood granite
PS-23	residual soil	hornfels
PS-2lı	residual soil	altered Cottonwood granite;
	<u> </u>	sericite
PS-25	residual soil & slope wash	Cottonwood granite
PS-26	residual soil & slope wash	horn els
PS-27	slope Wash	homfels
PS-28	residual soil	altered limestone(?)
PS-29	slope wash	hernfels
PS-30	residual soil	altered 6ottonwood granite
PS-31	slope wash	Cottonwood grantie
PS-32	residual soil & slope wash	Cottonwood granite
PS-33	residual soil & slope wash	Cottonwood granite
PS-31:	slope wash	Cottonwood granite
PS-35	residual soil &slope wash	altered Cottonwood granite; much
		pyrite
PS-36	residual soil	altered Cottonwood granite
PS-37	residual soil	Cottonwood granite; sericite
		alteration
PS- 38	residual soil & slope wash	Cottonwood granite; sericite
		alteration
PS-39	residual soil & slope wash	andesite
PS-Lio	slope wash	andesite
PS-L1	slope wash	shale; palite alteration
PS-1/2	nocidual cail	

Sopl	sample	no.
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Type of soil

Underlying bedrock

PS_ <u>L</u> L	residual soil -	Cottonica
PS-45	residual soil	Cottonwood granite; highly altered
PS-1,6	slope wash	Cottonwood granite; highly altered
PS-1.7		Cottonwood granite; highly altered
PS-1.8	slope wash	Cottonwood granite; highly altered
PS-119	slope wash	altered limestone
	slope wash	altered limestone
PS-50	residual soil	Cottonwood granite; highly altered
PS-51	slope wash	Cottonwood granite (float of altered
		limestone)
PS -52	residual soil & slone wash	Cottonwood granite; altered
PS- 53	residual soil & slope wash	Cottonwood granite; altered
PS-5h	alluvium	Cottonwood granite; aftered
PS- 55	residual soil & slope wash	
	and addit of probe Mapli	Cottonwood granite & altered
PS-56	slope wash	limestone "loat
PS-57	**	Uncle Sem granite
PS-58	slope wash & residual soil	altered limestone
PS-59	residual soil & slope wash	altered limestone
PS-60	slope wash	Cottonwood granite
PS-61	residual soil &slope washb	limestone
PS-62	residual soil & slope wash	Cottonwood granite (float of limestone)
PS-63	residual soil	altered limestone
PS_614	residual soil & slope wash	garnet
PS-65	residual soil & slope wash	mineralized garnet
PS≌66	slope wash	garnet float
PS-67	residual soil & slope wash	Cottonwood granite
PS-68	residual soil	Uncle Sam Franite (?)
PS-69	residual soil, & slppe wash	Uncle Sam granite,
	residual soil & slope wash	Uncle sam granite
PS-70	slope wash	Uncle Sam granite
PS-71	residual soil	Uncle Sam granite
PS ≃ 72	residual soil & slope wash	Uncle Sam granite
PS-73	residual soil & slope wash	Uncle Sam granite
PS_7).	slope wash slope wash	Uncle am granite
PS-75	slope wash	Uncle Sam granite Uncle Sam granite
PS-76	residual soil	Uncle Sam granite
PS-77	residual soil & slope wash	altered skam
PS-78	residual soil	marble
PS-79	slope wash	Uncle Sam granite
PS- 80	residual soil & slope wash	Uncle Sam granite
PS-81	residual soil	Uncle am granite
PS- 82	residual soil	Uncle Sam granite
PS-83	residual soil & slope wash	Uncle Sam granite
PS-SL	residual soil	garnet
PS-86	slope wash	sk arn
PS-97	residual soil	Cottonwood cranite; highly altered
PS_65	slope wash	skarn
PS-89	residual soil	garnet(?)
PS-90	slope wash	Uncle Sam granite
PS-91	residual soil	Uncle Sam granite
PS-92	residual soil	Uncle Sam granite
PS-93	3	
	residual soil & slope wash	marble
PS-9h	residual soil	andesite
PS-95	residual soil & slope wash	andesite

Soil sample	no.	Type of soil	Underlying bedrock
Dr. CO	•	residual soil	andesite
PS-99 PS-100		residual soil	andesite
PS-101		residual soil	andesite
PS-102		residual soil	andesite
PS-103		residual soil	andesite
PS-10L		residual soil	Cottonwood granite
PS-105		residual soil & slooe wash	Cottonwood granite
PS-106		residual soil	altred Cottonwood granite (secondary
			molybdenum minerals)
PS-107		residual soil	Cottonwood granite
PS-1 08		residual soil	Cottonwood granite; slightly altered
PS-109	*	slope wash	Cottonwood granite; slightly altered
PS-110		residual soil	Cottonwood granite
PS-111		residual soil	Cottonwood granite
PS-112 PS-113		residual soil residual soil	Cottonwood granite Cottonwood granite
PS-111		residual soil	Cottonwood granite
PS-115		residual soil,	Cottonwood granite; slightly altered
PS-116		re s idual soil	Cottonwood granite
PS 117		residual soil	Cottonwood granite
PS#118	-	residual soil	Cottonwood granite
PS-119		residual soil	andesite
PS-1 20		residual soil	Cottonwood granite; slight sericite alteration
PS-121		residual soil & alope wash	n Cottonwood granite; slight sericite alteration
PS-122		residual soil	Cottonwood granite; slightly altered
PS-123		residual soil & slope wash	
PS-125		residual soil & slope wash	n Cottonwood granite
PS-126		residual soil	Cottonwood granite
PS-127		residual soil	Cottonwood granite
PS-128		residual soil	Cottonwood granite andesite
PS-129 PS-130		slope wash Yesidual soil & slope wash	
PS-131		slope wash	andesite
PS-132		slope wash	andesite
PS-133		slone wash	andesite
PS-131		slope wash	andesite
PS-135		slope wash	Cottonwood granite
PS-1 36		residual soil & slone wash	
PS-137		slope wash	andesite
PS-138		residual soil	Cottonwood granite
PS-139 PS-140		residual soil & slope wash residual soil & slope wash	
PS-11:1		residual soil	Cottonwood granite
PS-11:2		residual soil	Cottonwood granite
PS-11.3		residual soil	Cottonwood granite; quartz alteration
PS-1114		residual soil,	Cottonwood granite
PS-1/15		residual soil & slope wash	
PS-116	•	residual soil & slope wash	
PS-11-7		residual soil & slope wash	
PS <u>≃11.</u> 3		slope wash	Cottonwood granite
PS-150		residual soil	Cottonwood granite
PS_151		slope wash	Cottonwood granite

Check sample numbers included with soil samples, Cucomungo Spring Arae, Nevada

Check sample number	Sample from which check sample was split
PS-18s	PS-5
PS-40s	PS-27
PS-64s	PS-53
PS-85	PS-183
PS-89s	PS-75
PS-111s	PS-90
PS-124	PS-200
PS-131s	PS-118
· · · · · · · · · · · · · · · · · · ·	PS-214
	PS-143
PS-154s	· · · · · · · · · · · · · · · · · · ·
PS-177s	PS_166
PS-224s	PS-217
PS-238s	PS-233
PS-263s	PS-251
PS-201s	PS-269
00 = 0	00.1
CC-12s	CC-1:
CC-21s	CC-16
CC -6s	CC-29
CC-31s	00–39
CC_40s	CC-և8

Soil sample no.	Type of soil	Underlying bedrock
		Cala
PS-151	slope wash	Cottonwood granite
PS-155	slope wash	Cottonwood granite
PS-156	slope wash	Cottonwood granite
PS-157	slope wash	Cottonwood granite
PS-158	slope wash	Cottonwood granite
PS-159	slope wash	Cottonwood granite
PS-160	residual soil	Cottonwood granite
PS-161	slope wash	Cottonwood granite
PS-162	slope wash	Cottonwood granite
PS-163	residual soil	Cottonwood granite
PS-16h	residual soil	Cottonwood granite
10-1 05	residual soil	andesite
PS-1 66	residual soil & slope wash	
PS-167	reșidual soil & slope wash	
PS-1 68	rešidual soil & slope wasł	
PS-169	residual soil & slope wash	
PS-170	residual soil	Cottonwood granite
PS-171	residual soil	Cottonwood granite; quartz alteration
PS-172	residual soil	andesite
PS#173	residual soil	Cottonwood granite
PS-17l:	residual soil	Cottonwood granite
PS-175	residual soil	intrusives
PS-176	residual soil	intrusives
PS-177	residual soil	diorite
PS-178	residual soil & slope wash	
PS-179	slope wash	Cottonwood granite
PS-180	slope wash	Cottonwood granite
PS-181	slope wash	Cottonwood granite
PS-182	residual soil	Cottonwood granite,
PS-183	residual soil	andesite
PS-18h	residual soil	andesite
PS-185	residual soil	andesite
PS-186	residual soil	Cottonwood granite
PS-187	residual soil & slope wash	
PS-188	residual soil	Cottonwood granite
PS-189	residual soil	andesite
PS-190	residual soil & slope wash	
PS-191	residual soil & slope wash	
PS-192	residual soil & slope wash	
PS-193	residual soil & slope wash	
PS-19!	residual soil & slope wash	
PS-195	residual soil & slope wash	
PS-196	slope wash	Uncle Sam granite
PS-197	residual soil	garnat
PS-198	slope wash	andesite
PS-199 ·	slope wash	andesite
PS-200	slope wash	andesite
PS-201	slope wash	Cottonwood granite
PS-20?	slope wash	Cottonwood granite
PS-203	slope wash	Cottonwood granite
PS-201: PS-205	slope wash residual soil	Cottonwood granite Cottonwood granite
PS-206	residual soil & slope wash	
PS-207	slope wash	andesite
PS-208	slope wash	Cottonwood granite
1 4 - / 1/1	SIDDE WASH	COLLEGE MOORE COURT LES

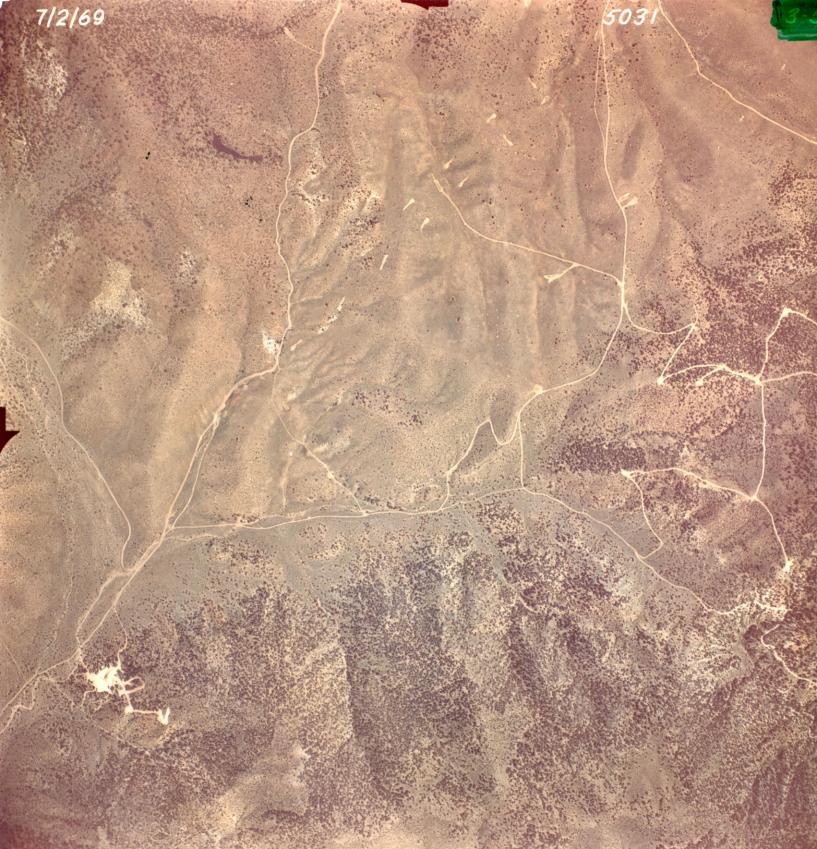
Soil sample no.	Type of soil	Underlying bedrock
PS-211	slope wash	andesite
PS-212	slope wash	andesite
PS-213	slope wash	andesi te
PS-21/	slope wash	andesite
PS-215	slope wash	andesite
PS-216	residual soil	
PS-217	residual soil	Cottonwood granite; altered
10-21/	residual SOII	Cottonwood granite; eltered with
PS2218	residual soil	Secondary molybdenum minerals
19-213	regradat soit	Cottonwood granite; altered with
PS-219	residual soil	secondary molybdenum minerals
PS-220		andesi te
PS-221	residual soil	andesite
PS-222	residual soil	andesite
PS_223	residual soil	andesite
	residual soil	andesite
PS-221	residual soil	andesite
PS-225	residual soil & slope wash	
PS-226	residual soil	Cottonwood granite
PS-227	residual soil	Cottonwood granite
PS-228	residual soil	andesite
PS-229	residual soil & slope wash	
PS-230	residual soil	andesite
PS-231	residual soil	andesite
PS-232	residual soil	andesi te
PS-233	residual soil	andesite
PS-231	residual soil & slope wash	
PS-235	residual soil	andesite
PS-236	residual soil	andesite
PS-237	residual soil	andesite
PS-238	residual soil	andesite .
PS-239	residual soil	andesite
PS-21:0	residual soil	Uncle Sam granite
PS-211	residual soil	Uncle Sam granite
PS-21/2	residual soil	Cottonwood granite
PS-21:3	residual soil	Cottonwood granite
PS=2lll	residual soil	andesite
PS-215	residual soil	andesite
PS-216	residual soil	andesite
PS-217	residual soil & slope wash	
PS-21.8	residual soil	Uncle Sam granite
PS-21.9	residual soil	Uncle Sam granite
PS-250	residual soil	Uncle Sam granite
PS-251	residual soil	Uncle Sam granite
P6-252	residual soil	Uncle Sam granite
PS-253	residual soil	Cottonwood granite
PS-2511	residual soil	Cilito phyllite
PS-255	residual soil	filite phyllite
PS-256	residual soil	garnet
PS-257	residual soil	andesite
PS- 258	residual soil	Cottonwood granite
PS-259	residual soil	andesite
PS-260	residual soil	andesite
PS-261	residual soil	andesite
PS- 26?	residual soil	andesite
PS-263	residual soil	andesite
PS_26[.	magidual anil	

		and the second of the second o
wg .		
Soil sample no.	Type of soil	Underlying bedrock
PS-267 PS-268 PS-269 PS-270 PS-271 PS-272	residual soil residual soil residual soil residual soil residual soil residual soil	andesite andesite andesite andesite andesite andesite andesite
US-1 US-2 US-3 US-1 US-5 US-6 US-7 US-8 US-9 US-10 US-11 US*12 US-13 US-13 US-14 US-15 US-16	residual soil	Uncle Sam granite

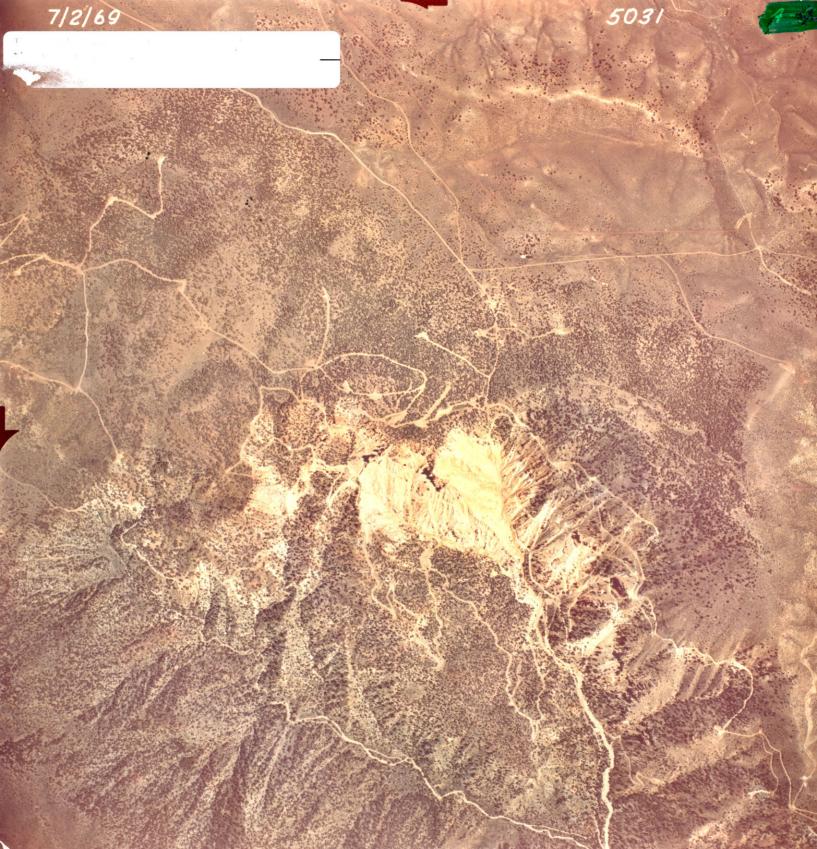
Bedrock sample no.	Rock type	Bedrock sample no.	Rock type
PS-l ₁ B	Cottonwood granite	P S- 81B	Uncle Sam granite
PS-5B	Cottonwood granite	PS-82B	Uncle Sam granite
PS- <u>6</u> B	Cottonwood granite	PS-83B	Uncle Sam granite
PS-7B	andesite	PS_EliB	garnet
PS-9B	andesite	25_ 85B	copper sample
PS-11B	Cottonwood granite	PS-87B	Cottonwood granite
PS-12B	Cottonwood granite	PS-89B	garnet(?)
PS-1 3B	Cottonwood granite	PS-91B	Uncle Sam granite
PS-11:B	Cottonwood granite	PS-92B	Uncle Sam granite
PS-15B	Cottonwood granite	PS-93B	marblè
PS-16B	Cottonwood granite	PS-101B	Cottonwood granite
PS-17B	Cottonwood granite	PS-196B	Cottonwood granite
PS-18B	Cottonwood granite	PS-108B	Cottonwood granite
PS-19B	Cottonwood granite	PS-109B	Cottonwood granite
PS-21B	andesite	PS-111B	Cottonwood granite
PS-22B	Cottonwood granit e	PS-113B	Cottonwood granite
PS-23B	filite phylite	PS-111/1B	Cottonwood granite
PS-21B	Cottonwood granite	PS-115B3	Cottonwood granite
PS-26B	filite phylhir	PS-118B	Cottonwood granite
PS-28B	limestone		andesite
PS-30B	Cottonwood granite	PS-119B	Cottonwood granite
PS-35B	Cottonwood granite	PS-120B	Cottonwood granite
PS-36B	Cottonwood granite	PS-122B	n -
PS-37B	Cottonwood granite	PS-126B	Cottonwood granita
PS-lilB	filite	PS-128B	Cottonwood granite
PS-12B	Cottonwood granite	PS-117B	Cottonwood granite
PS-1:3B	Cottonwood granite	PS-121B	Cottonwood granit e
PS-liliB	Cottonwood granite	PS-131B	Cottonwood granite
PS-1:5B	Cottonwood granite	PS-136B	Cottonwood granite
PS-50B	Cottonwood granite	PS-138B	Cottonwood granite
PS-52B		PS-11:3B	Cottonwood granite
PS-53B	Cottonwood granite	PS-11/hB	Cottonwood granite
PS-58B	Cottonwood granite	PS-160B	Cottonwood granite
	marble	PS-1 63B	Cottonwood granite
PS-60B PS-62B	limestone	PS-16hB	Cottonwood granite
	limestone	PS-165B	andesite
PS-63B	garnet	PS-167B	andesite
PS-6 1-B	garnet	PS-168B	andesite
PS-66B	Cottonwood granite	PS-170B	Cottonwood granit e
PS-67B	Uncle Sam granite(?)	PS-171B	Cottonwood granite
PS-69B	Uncle Sam granite	PS-182B	Cottonwood granite
PS-71B	Uncle Sam granite	PS-183B	andesi te
PS-7 2B	Uncle Sam granite	PS-185B	andesite
PS-73B	Uncle Sam granite	PS-193B	andesite
PS-76B	Uncle Sam granite	, PS-196B	Incle Sam granite(?)
PS-77B	skern	PS-197B	garnet
PS-78B	marble	PS-222B	andesite
PS-80B ·	Uncle Sam granite	PS-235B	andesite
		PS-236B	andesite
		P S- 237B	andesite
		PS-239B	andesite

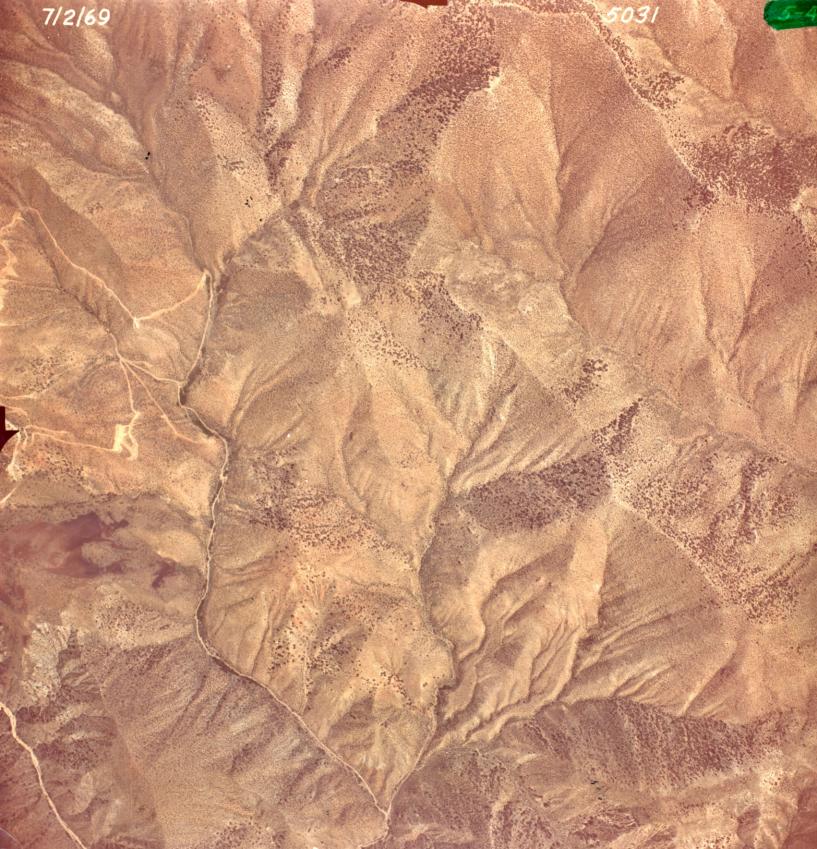
Bedrock sample no.	Rock type
PS-2hOB	Uncle Sam granite
PS-211B	Uncle Sam granite
PS-21/2B	Cottonwood granite
PS-21.8B	Uncle Sam granite
PS-252B	Uncle Sam granite
PS-25LB	marble
PS- 256B	garnet
PS-257B	andesite
PS-258B Catters of maile	Cottonwood granite
PS-261B	andesite
PS-262B	andesite
FS-	
US-1B US-2B US-3B US-4B US-6B US-7B US-8B	Uncle Sam granite Cottonwood granite(?) - No - No Lity & filed Uncle Sam granite
US-9B US-10B US-12B US-11B	Uncle Sam granite



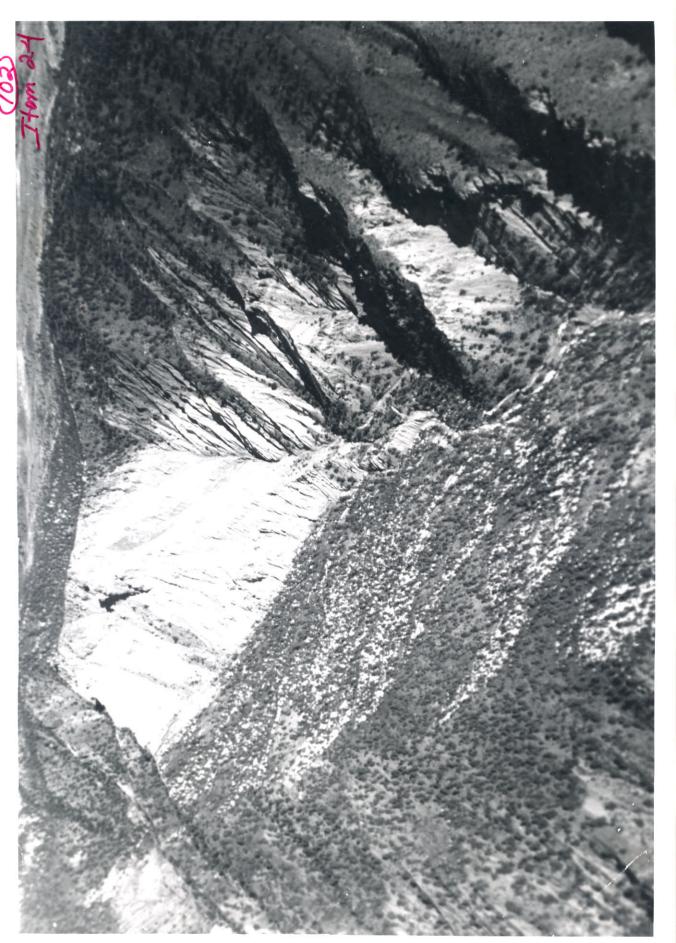












Reno, Nevada February 5, 1958 File 8-342

HBC, Jr.:

Re: Cucamonga Molybdenum Property

The minus 2"-plus 10-mesh rejects (low-grade ore) to be discharged from trommel screens could be conveyed to a HMS plant for purpose of sinking all heavy pieces of MoS₂ ore having a specific gravity above the point of division to be selected after sink and float tests are made. By such an operation we would assure ourselves that no high-grade MoS₂ ore would be sent to low-grade ore dumps. Laboratory tests should be made by Western Machinery Co. at an early date to determine if the HMS process is applicable.

U.S.G.S. Bulletin 770, page 438, defines APLITE as a granitic rock containing quartz and feldspar. It states that J. E. Spurr advocates applying the name ALASKITE to APLITE formations. We will assume that aplite in a barren state has a 2.6 sp. gr. It seems reasonable to suppose that in view of the fact that MoS_2 has a specific gravity of only 4.7, that in order to obtain sufficient variation in specific gravity between particles of ore containing enough MoS_2 and those containing but little MoS_2 , the first mentioned particles must contain at least 5% MoS_2 in order to create for HMS purposes a variation of 1/10 of 1 specific gravity. My calculation follows:

1. Particle of ore assaying 1% MoS2 increases specific gravity of 2.6 host rock to only 2.621.

2. Particle of ore assaying 2% MoS2 increases specific gravity of 2.6 host rock to only 2.642.

$$2\% \times 4.7 = .094$$

 $98\% \times 2.6 = \frac{2.548}{2.642}$
Sp. Gr. $\frac{2.642}{2.642}$

3. Particle of ore assaying 3% MoS2 increases specific gravity of 2.6 host rock to only 2.663.

$$3\% \times 4.7 = .141$$

 $97\% \times 2.6 = 2.522$
Sp. Gr. 2.663

Reno, Nevada February 5, 1958 File 8-342 Page 2

4. Particle of ore assaying 4% MoS2 increases specific gravity of 2.6 host rock to only 2.684.

$$4\% \times 4.7 = .188$$

 $96\% \times 2.6 = \frac{2.496}{2.684}$
Sp. Gr. $\frac{2.684}{2.684}$

5. Particle of ore assaying 5% MoS2 increases specific gravity of 2.6 host rock to only 2.705.

$$5\% \times 4.7 = .235$$

 $95\% \times 2.6 = 2.470$
 $Sp. Gr. 2.705$

There is a possibility that the MoS2 occurs in particles of ore more abundantly with marcasite, and that the marcasite may occur in quantities of two times or more greater than the MoS2. If so, then the combined specific gravity of both 3% marcasite (sp.gr. of 4.8) and 2% MoS2 would create a specific gravity for the host rock (aplite) containing both marcasite and MoS2 which would be at least 1/10 of 1 sp. gr. greater than the barren or low-grade aplite. It seems reasonable to suppose that a host rock (aplite) assaying 2% or more MoS2 and 3% or more marcasite, would sink in a HMS plant if operated efficiently to obtain a separation at 1/10 of 1 sp. gr. variation.

I have no idea as regards the difficulties to be encountered in operating a HMS plant where the sink and float separation is to be made upon particles of ore (minus 2" and plus 10-mesh) having a variation in specific gravity of only 1/10 of 1. We, of course, must be guided by the advice of Otto Brown and Jack Hill.

HBC

HBC/emk

HBC, Jr.:

Please read carefully the third paragraph on page 4 of Edward W. Brooks' original report. Note that he states that the Molybdenite is definitely not disseminated through the body of the porphyry, but always occurs in and along the margins of quartz veinlets, stringers or seams.

Our problem is to determine if a substantial percentage of the Molybdenite will drop out of the Vugh holes, veinlets, stringers and seams when the crude ore is cruched to minus 2". Also, we must determine if the Molybdenite, after it is released, will pass through a 10-mesh screen.

If we could mine 1400 tons of 0.50% MoS2 and crush it to minus 2" and thereby be able to screen out in a bath of water in a trommel 10-mesh screen, a total of 400 tons of minus 10-mesh assaying 1.00% MoS2, we would then send 1000 tons of rejected low-grade ore assaying 0.30% MoS2 to low-grade or reject dump. The 400 tons of minus 10-mesh ore assaying 1.00% MoS2 would represent our entire mill feed for each day's operation.

Please assume that screening 7 tons of 0.50% MoS2 minus 2" ore through a 10-mesh trommel screen will produce 2 tons of minus 10-mesh Moly ore assaying 1.00% MoS2. The calculation and estimated profit follows:

- 1. Mine each day 1400 tons 0.50% MoS2 ore and crush to 2". Send the minus 2" to a trommel screen with 10-mesh croppings. Screen in water bath in trommel the 1400 tons of minus 2" ore and screen out 400 tons of minus 10-mesh ore containing 1.00 MoS2, and send to low-grade dump 1000 tons of plus 10-mesh rejects assaying 0.30% MoS2.
- 2. Send the 400 tons of minus 10-mesh 1.00% MoS, ore to flotation plant where the 400 tons of minus 10-mesh ore is classified, ground and the Molybdenite concentrated by flotation.
- 3. The original flotation concentrate will necessarily have to be cleaned up to make a 95% MoS2 product. I presume the concentrates are reground and submitted to a second stage of concentration by flotation.

Reno, Nevada February 5, 1958 File 344 Page 2

4. The per diem recovery, and operating costs, by the method aforesaid, follows:

RECOVERY PER DIEN

400 tons x 1.00 MoS₂ (20 1bs.) @ 70.8¢ per 1b. of MoS₂ x 90% =

\$5097.00

OPERATING COSTS PER DIEM

1400	tons	mining	25¢	<i>- 🖟 350.00</i>
1400	tons	t ruckin g	25¢	350.00
14:00	tons	crushing	25¢	350.00
1400	tons	screen & disposal	25¢	350.00
		C/H & miscel.	25¢	350.00
		O/H & miscel.	50¢	200.00
400	tons	t rans porting	25¢	100.00
400	tons	j iggi ng	25¢	100.00
400	tons	<i>grinding</i>	50¢	200.00
400	tons	floating	50¢	200.00
400	tons	<i>cleaning</i>	50¢	200.00
400	tons	marketing	<i>\$1.00</i>	400.00

Total Operating Costs \$3150.00

Operating Profit Per Diem \$1947.00

The calculation aforesaid appears to me to be more in line with what could be expected, than my letter of February 4, 1958, file No. 332. Our ratio of low-grade to ore would be $3\frac{1}{2}$ to 1, and our total overall operating cost for the 400 tons of ore to be milled will be (\$3150 - 400) \$7.875 per ton before depreciation, depletion and taxes.

The question presented is whether we can make a 90% recovery in a concentrate assaying 95% $\rm MoS_2$, and, also, if we can sell the Molybdenite at 70.8¢ per 1b.

Please study carefully and determine if I have overlooked any cost which should be included.

HBC

HBC, Jr.:

6-14-

Please assume a hypothetical operation at the Sorensen Molybdenum property as follows, to-wit:

- ! 1. That the Mammoth Springs' water can be obtained and piped to flow by gravity to the rim, near Sorensen cabin, and above the ore zone.
 - 2. That one ton of the Molybdenum ore can be upgraded in a crushing and trommel screening plant (situated near open pit) to contain 1.50% MoS2 on a 7 to 1 ratio by crushing 7 tons of 0.4% MoS2 ore to pass through 2" screens and then by screening 7 tons of minus 2" product through ten-mesh trommel screens in a bath of water in order to obtain 1 ton of minus 10-mesh ore assaying 1.50% MoS2.
 - 3. That the minus 2" plus 10-mesh product from the trommel screens would be dumped on hillside as waste. Each ton of this waste would contain approximately 0.22% MoS2 if we obtained 1 ton of minus 10-mesh ore assaying 1.50% MoS2 from each 7 tons of minus 2" ore put through the trommel screens.
 - 4. That the minus 10-mesh product from the 10-mesh trommel screens would flow in pipe-line, at a rapid descent, to a 300 ton jig plant mill constructed at an advantageous position on hillside down Alum Gulch. The 300 ton flotation plant would be below the jig plant.
 - 5. That the pipe-line transporting the minus 10-mesh 1.50% MoS₂ ore would discharge the ore to jig plant for purpose of removing all large free particles of metallics; including the free MoS₂, by jigging.
 - 6. That the tailings from the jig plant should be separated into two products as follows: a finely-ground

Reno, Nevada February 4, 1958 File 8-332 Page 2

product suitable for feed to our flotation plant, and the rejected coarse product (all minus 10-mesh) to be sent to grinding mills for reduction to proper size for additional feed to our flotation plant. The jig concentrates probably will have to be reground and the MoS_2 concentrated by flotation in order to make a 90% MoS_2 concentrate.

7. That a rough estimate reveals the gross receipts and estimating operating costs from aforesaid plan will produce an operating profit of \$2400.00 per diem, calculated as follows:

OPERATING COSTS PER DIEM

2100	tons	mining	25ϕ	per	ton	\$ 525.00
2100	tons	trucking	25¢	~ <i>11</i>	11	525.00
2100	tons	crushing	25¢	11	"	525.00
2100	tons	soreening	25¢	77	7.7	525.00
300	tons	piping to mill	10¢	77	17	30.00
300	tons	jigging	10¢	77	Ħ	30.00
300	tons	floating	50¢	<i>tt</i> .	11	150.00
300	tons	grinding	50¢	17	11	150.00
2100	tons	overhead & misc	.25¢	17	7.7	525.00
300	tons	overhead & misc	.50¢	17	77	150.00

To tal \$3135.00

GROSS INCOME PER DIEM

300 tons x 30 lbs. (1.5%) MoS₂ x 70.8¢ per lb. x 90% recovery

\$5535.00

*Gross Profit Per Diem

\$2400.00

- 8. That the two weak or unknown factors or questions to be encountered in the adoption of the above hypothetical flow sheet, are as follows:
 - (a) Is it possible to crush 7 tons of the ore to minus 2" and thereby be able to limit the fines to be screened through a minus 10-mesh trommel screen, to only 1 ton of ore? (We might get

^{*}Does not include royalty, taxes, depletion and depreciation.

Reno, Nevada February 4, 1958 File 8-332 Page 3

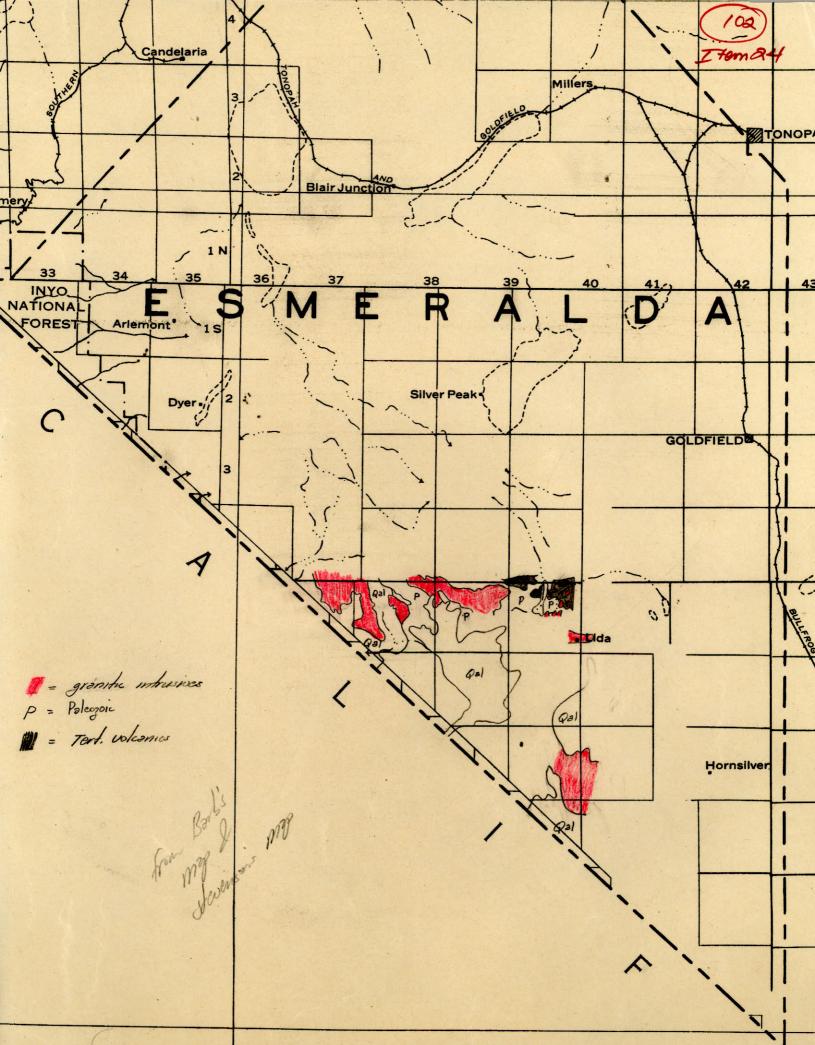
2 tons - which would lower the grade of our minus 10-mesh product).

(b) Is it possible to flow by gravity the minus 10-mesh screened product from screening plant to mill? (If not, we might have to use a Wilfley sand pump as a booster.)

Please study and check my estimates and hypothetical flow sheet. I am sure that you will be able to improve thereon.

TO B

HBC/emk



ore of good grade. 101 ×111 p 101 12/22/37 Prof of Newach Moly Co. in Morn Gulch sold at shere. It's sale to satisfy 1678 judgement, The receponet sulphone takes option on Roper of the Sorenson groups of moly beleasure claims.

For examined mine; glan to diamond drill vol XIV p 74, VO XV p 144 8/16/39 Freegont Sulphur drilling & mapping Repent NO1 XV 8 174 Somenson moly become claims. 12/15/39

H. B. Cheacher and Dob Sprenzen drove to the Sterra Tale

Nine - between Casts and Lide, to confer with Esper, the man who
drove most of the Lower Tunnel at Sprenzen's Holy Fine. Paper

reports as follows:

- 2. That Prootes' report was brong. The tunnel was advanced to only about 200' when the work was closed down in 1957. That when Proopert took over, the work in said tunnel commenced at around 200' in from portal, which was where Prooks et al ecosed work. That at about 200' Presport was in the 0.50% NoSe ore: being a ledge 50' wide crossing the tunnel at right angles. Prooks at al had hit the edge (wall) of the 50' ore some when their work ceased; however, they were kept ignorant of the ore because they had not paid Poper and the minere.
- 2. That Preeport educated the tunnel to in excess of SCO'. Exper thought it was CAC' in from partal.

 Freeport drifted east on the SO' ledge encountered at around SCO' in from partal, and at the and of the first 100' easterly drift they erosseut to both walls.

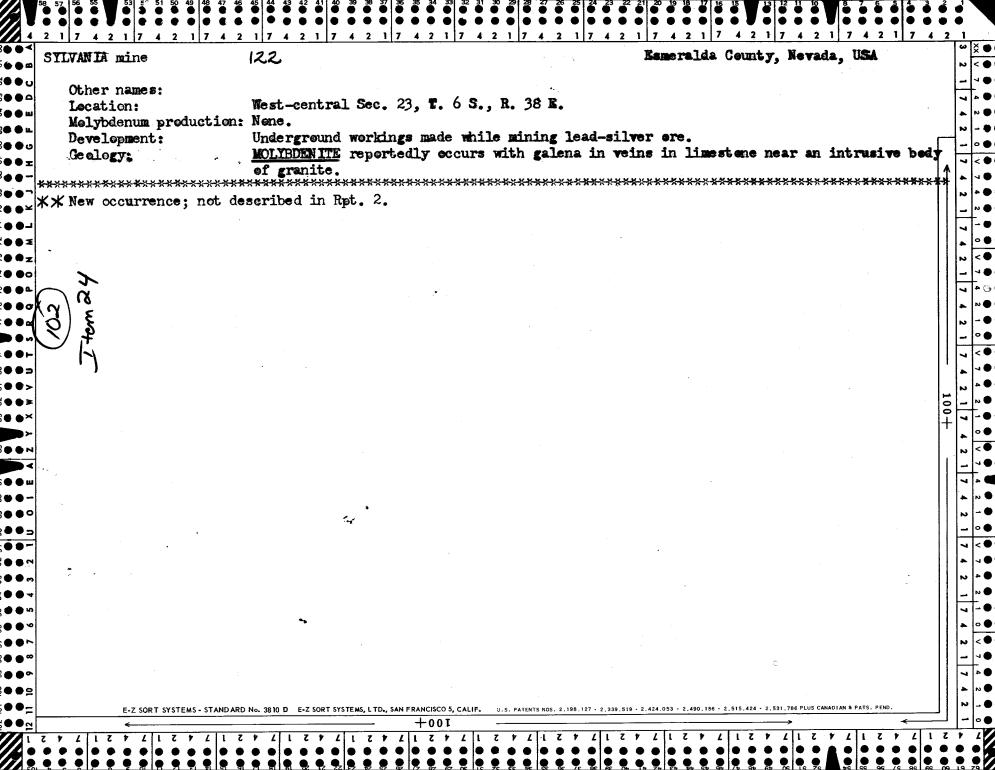
 Mineralized sone (ore) was 50' vide. That every foct of the tunnel had to be timbered because the ground was damp and heavy. That at times the sets were put in against the face before drilling next round, and on two or three occasions they had to spile ahead.
- 3. That the 50° ledge averaged slightly better than 0.50% NoS_{2} . That the yellow hill (oxidized ore) will average only 0.22% NoS_{2} . That he drove a 90° drift tunnel in

the ore body in the big cropping. He stationed the compressor on rim, where Sorensen's eabin is located, and then stiving the air line (pipe) down-hill to the drift tunnel portal. That the ore from the drift humal slee averaged around 0.50% IDS3. That Presport found no ore in lower tunnel as good or better as in the 50° ledge (0.50% IDS3) which they cross-out at 300° in from portal. That the 90° humal stood up without timbers. That he believes a numel driven in the yellow cropping halfway between the rim and portal of lower (340°) tunnel, can be driven without timbering. That he is not interested in taking a numel contract. That the ore occurs in the aplits. That everyone, except Brooks, thought the lower 840° humal had been spotted and driven in the wrong place.

- 4. That Proport would take about 1,000 lbs. from the much from each round, and would around sample down to around it and then quarter sample down to what was necessary to be sent to the assayers. That Proport had an engineer in charge of sampling, erushing, quartering and making up all samples for assayers. That Proport had such variations in Ess, determinations among the assayers to whom their samples were submitted, Proport's Chief Chemist came out from Lauisians. and put in an assay office at Coldfield, where their our assayer thereafter assayed the samples.
- 5. That Presport opent over 10,000.00 in obtaining a water permit on Nameth Springs, which is the source of water that supplied Coldfield during the height of its boom (1906-10). That the water line had been abandoned by

Coldfield when Presport comired the water permit on 150000th Springs, the bourse of a lot of water.

- for a line into Itah Lake Valley. That he thinks the line could be extended by IIA to the Koly property if proper negotiations are made before plan is complete. That he had attended a meeting only a few days past when Fish-Lake residents met with RIA representatives.
- 7. That he does not think much of the management displayed by Procks and Willey. That the only possible commercial ore opened in 340° tunnel was the 50° ledge assaying 0.50% NoSp. That he thinks the ore some is around 500° to 1,000° wide where the big yellow cropping is especial, on surface, and he believes it will average around 0.50% NoSp. To says the ore some is only 50° wide where the lower numel crosscuts the ore some. The tunnel is too for to the South-East.



RENO, NEVADA 895

640 NORTH SIERRA STREET RENO, NEVADA 89503 TELEPHONE 323-5 AREA CODE:

PROGRESS REPORT OF THE PRESIDENT

To the STOCKHOLDERS of SISKON CORPORATION:

Due to my ill health, I came to the conclusion that the management of Siskon should be held by a group who would be more able to raise sufficient capital for carrying out the exploration and development work so essential to the creating of a successful mining corporation. Therefore, when Apco Oil Corporation of Oklahoma City, Oklahoma, and Robert E. Holt, of Tucson, Arizona, agreed to purchase approximately 71% of the issued and outstanding capital stock of Siskon Corporation, the agreement was accepted and, as of November 26, 1968, the Chesshers sold control of Siskon Corporation to Apco Oil Corporation and Robert E. Holt. Although a new Board of Directors was seated on January 14, 1969, said Board of Directors requested H. B. Chessher, Sr. to continue to serve as President, H. B. Chessher, Jr. to continue to serve as Vice-President and General Superintendent; and (Mrs.) A. L. Chadek to serve as Secretary-Treasurer and Office Manager until their successors are elected.

It is possible that the demand for the shares of Siskon Corporation which are listed on the National Stock Exchange, 91 Hudson Street, New York, N. Y. 10013, might indicate that the public appraises the above described transaction as an advantageous move for Siskon stockholders. Siskon shares, as recorded on the National Stock Exchange records, evidence a low of \$1.50 to a high of \$5.75 during the year 1968.

In order that Siskon's stockholders might have some knowledge regarding Apco Oil Corporation, your President has obtained information as follows:

Apco's corporate headquarters is located in Oklahoma City, Oklahoma. They have a total of approximately 1,000 employees. It is a publicly owned company with its stock traded on the New York Stock Exchange.

Apco has two refineries and owns three subsidiary pipeline companies, two crude gathering systems and one products pipeline. It markets gasoline in twelve states through more than 1,700 stations and also markets solvents and asphalts.

Apco presently owns producing properties in Canada and in the United States; and has entered into exploration and producing activities in Argentina. It is also active in the Republic of Colombia, South America; in Western Canada; and in Alaska.

On August 2, 1968, Apco announced the formation of a Minerals Division with its Petroleum and Minerals Department. This new Division is actively pursuing Apco's interests in hard rock mining and minerals. It was through these efforts that the Officials of Apco Oil Corporation recognized the merits of Siskon. They plan continued evaluation and development of Siskon's properties and an active search for additional properties.

It is truly hoped that all plans currently being formulated by Apco and Holt for the continuation of the affairs of Siskon Corporation will be announced and successfully carried out by the new owners of control of Siskon Corporation.

Respectfully submitted.

H. B. Chessher, Sr., President

Dated: April 15, 1969

LEROY H. CHANSLOR, C.P.A. ALFRED BARBIERI, C.P.A. W.ELMO DEWHITT, C.P.A. RICHARD R. KEARNEY, C.P.A. DONALD A. PRINGLE, C.P.A.

CHANSLOR, BARBIERI & DEWHITT CERTIFIED PUBLIC ACCOUNTANTS I EAST FIRST STREET, SUITE 904 RENO, NEVADA 89504 TELEPHONE 322-3467

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
NEVADA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

ASSETS CURRENT ASSETS

CASH IN BANK

TIME DEPOSITS
U. S. GOVERNMENT SECURITIES AT COST

(MARKET VALUE \$185,391.52)
MARKETABLE SECURITIES AT COST

MINING CLAIMS, LEASES AND INVESTMENTS OR DETAILS SEE SCHEDULE 1

SISKON CORPORATION BALANCE SHEET

DECEMBER 31,

31,

SCHE

77,570.43 \$

181,852.04

BOARD OF DIRECTORS SISKON CORPORATION RENO, NEVADA

WE HAVE EXAMINED THE BALANCE SHEET OF SISKON CORPORATION AS OF DECEMBER 31, 1968, AND THE RELATED STATEMENTS OF INCOME AND EXPENSE AND RETAINED EARNINGS FOR THE YEAR THEN ENDED. OUR EXAMINATION WAS MADE IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS AND ACCORDINGLY INCLUDED SUCH TESTS OF THE ACCOUNTING RECORDS AND SUCH OTHER AUDITING PROCEDURES AS WE CONSIDERED NECESSARY IN THE CIRCUMSTANCES.

IN OUR OPINION, SUBJECT TO THE SUCCESSFUL DEVELOPMENT OF MINING CLAIMS AND LEASES AND PROPERTIES OF AFFILIATED COMPANIES IN THE AMOUNTS OF \$492.551.48 AND \$289,865.61 RESPECTIVELY, THE ACCOMPANYING BALANCE SHEET, STATEMENT OF INCOME AND STATEMENT OF RETAINED EARNINGS. PRESENT FAIRLY THE FINANCIAL POSITION OF SISKON CORPORATION AT DECEMBER 31. 1968, AND THE RESULTS OF ITS OPERATIONS FOR THE YEAR THEN ENDED, IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES APPLIED ON A BASIS CONSISTENT WITH THAT OF THE PRECEDING YEAR.

CHANSLOR, BARBIERI & DEWHITT

Chansle Bartier & Dulitt

Reno, Nevada February 18, 1969

SISKON CORPORATION NOTES TO THE BALANCE SHEET DECEMBER 31, 1968

NOTE 1

Under the terms of an option agreement and admendments thereto, Siskon Corporation

Magma Copper Company, the right to lease or UNDER THE TERMS OF AN OPTION AGREEMENT AND ADMENDMENTS THERETO, SISKON CORPORATION GRANTED TO NEWMONT EXPLORATION LIMITED AND MAGNA COPPER COMPANY, THE RIGHT TO LEASE OR PURCHASE PROPERTY IN PINAL COUNTY, ARIZONA. THE TOTAL CONSIDERATION UNDER THE LEASE-OPTION AGREEMENT IS \$500,000.00 PLUS A PERPETUAL ROYALTY ON PRODUCTION. THESE COMPANIES HAVE PAID TO SISKON \$200,000.00 AND AMENDED THE CONTRACTS SO THEY NOW HAVE POSSESSION. FURTHER, THEY HAVE CARRIED ON AN EXTENSIVE EXPLORATION PROGRAM, DRILLING AT LEAST 15 DEEP HOLES (3000¹) AT AN ESTIMATED COST OF \$25,000.00 TO \$35,000.00 PER HOLE.

NOTE 2

IN PAST YEARS SISKON CORPORATION HAS ACQUIRED FIFTY-ONE PERCENT OR MORE OF THE IN PAST YEARS SISTAND CORPORATION HAS ACQUIRED FIFTY-ONE PERCENT OF MOME OF THE CAPITON "SECURITIES OF AFFILIATES". THESE COMPANIES HAVE BEEN INACTIVE AND NON-OPERATING AND HAVE BEEN ACQUIRED TO CONTROL THE PROPERTIES WHICH THEY OWNED. WITH THE EXCEPTION OF TRANS-AMERICA OLI COMPANY, THE COSTS INCURRED BY THESE COMPANIES SUCH AS PROPERTY TAKES, HAVE BEEN PAID BY SISKON CORPORATION WHICH HAS CAPITALIZED THESE AMOUNTS. TEANS-AMERICA OIL COMPANY EXPENSES HAVE BEEN PAID FROM THEIR OWN FUNDS, WHICH EXPENSES ARE CURRENTLY LIMITED IN NUMBER AND NONE MATERIAL IN AMOUNT; THE TOTAL OF THESE AMOUNTS IS LESS THAN \$5,000.00.

NOTE 3
IN JANUARY OF 1967, SISKON CORPORATION AND ITS WHOLLY OWNED SUBSIDIARY, ST.FRANCIS
REAL ESTATE COMPANY ENTERED INTO AN AGREEMENT WHEREIN THEY AGREED TO SELL FOR
\$700,000.00, INTEREST IN A NOTE SECURED BY A DEED OF TRUST. THIS AGREEMENT SUPPLEMENTED AN OFTION PREVIOUSLY GRANTED ON WHICH A CONSIDERATION OF \$100,000.00 WAS PAID. THE INDEBTED UNDER THE NOTE HAVE INSTITUTED LEGAL PROCEEDINGS WHICH HAVE OFLAYED FORE-CLOSURE PROCEEDINGS AND HAVE HAD THE EFFECT OF RE-INSTATING THE OPTION AGREEMENT.

NOTE 4

ON May 8, 1968, THE CORPORATION ENTERED INTO AN AGREEMENT TO SELL MINING PROPERTY

ON MAY 8, 1968, THE CORPORATION ENTERED INTO AN AGREEMENT TO SELL MINING PROPERTY KNOWN AS YOGO SAPPHIRE MINE LOCATED IN JUDITH BASIN COUNTY, MONTANA, FOR A CONSIDERATION OF \$580,000.00. AN ESCROW HAS BEEN OPENED AND PAYMENTS IN THE AMOUNT OF \$30,000.00 HAVE BEEN RECEIVED BY SISKON, WITH THE REMAINING BALANCE OF \$550,000.00 BECOMING DUE JULY 15, 1969. THE BALANCE OF \$550,000.00 IS OF PAID \$300,000.00 IN NOTES SECURED BY A FIRST MORTGAGE ON THE PROPERTY.

NOTE 5

THE ZACA MINE GROUP OF CLAIMS, SITUATED IN MONITOR MINING DISTRICT, ALPINE COUNTY, THE ZACA MINE GROUP OF CLAIMS, SITUATED IN MONITOR MINING DISTRICT, ALPINE COUNTY, CALIFORNIA, HAS BEEN OFTIONED FOR A CONSIDERATION OF \$5,000,000.000 PAYABLE ON OR BEFORE 10 YEARS FROM DECEMBER 21, 1967. THE OPTIONEE IS TO PAY SISKON A MINIMUM ROYALTY OF \$1,000.00 PER MONTH BEGINNING JANUARY 1, 1968 AND FURTHER PROVIDING THE OPTIONEE PAYS SISKON \$100,000.00 ON OR BEFORE DECEMBER 21, 1970. DURING 1968, THE AMOUNT OF \$13,286.71 WAS PAID BY THE OPTIONEE, THE AMOUNT BEING SHOWN AS ROYALTIES RECEIVED BY SISKON CORPORATION. THIS PROPERTY IS CARRIED ON SISKON'S BOOKS AT ONE DOLLAR (\$1.00).

Under agreement dated February 10, 1968, Siskon conveyed to a large corporation 76 unpatented mining claims situated in the Battle Mountain Mining District. Under terms of the lagreement, the first payment of \$15,000.00 was due February 10, 1969. Siskon Corporation was advised during this month that this sale would not be consumated and the property was reconveyed to the company.

Marketable Securities at Cost		13,
NOTES AND ACCOUNTS RECEIVABLE NET OF		
ALLOWANCE FOR DOUBTFUL ACCOUNTS	30,657.57	30,
Due under LEASE/OPTION - NOTE 1	100,000.00	100,
GOLD (FREE) AND GEMS	17,145.89	18,
REFUND CLAIM - PRIOR YEAR S INCOME TAXES	12,700.91	-
PREPAID EXPENSES AND SUPPLIES	8,339.28	6,
	428,266.12	366,
SECURITIES OF AFFILIATES - NOTE 2		
ATOMIC INDUSTRIES, INC.	2,383.69	2,
CENTRAL COMSTOCK MINES CORPORATION	59,882.60	53.
NEVADA KING COPPER COMPANY	34,340.21	33.
ST. FRANCES REAL ESTATE COMPANY	58.313.48	58,
TRANS-AMERICA OIL COMPANY	134,945.63	134
	289,865.61	282,
OTHER ASSETS AMOUNT UNDER LEASE/OPTION NOT CURRENTLY DUE		
UNDER SALE OLD RELIABLE MINE - NOTE 1	200,000.00	300,
FIXED ASSETS		
SISKON MILL AND MACHINERY	350,473.68	350
MACHINERY, EQUIPMENT AND TRUCKS	119,060.97	224
MACHINERY, ENGIFMENT RID TROOMS	469,534.65	575.
LESS: ACCUMULATED DEPRECIATION	428,138.08	525
BOOK VALUE	41,396.57	49.

SISKON CORPORATION
SCHEDULE OF MINING CLAIMS, LEASES AND INVESTMENTS

DECEMBER 31 1968 LEASE ON SISKON GROUP OF CLAIMS IN SISKIYOU COUNTY, CALI-FORNIA CURRENTLY INACTIVE, SHOWN AT AMOUNT OF ADVANCE \$ 23,870.57 \$ 20,8 ROYALTIES PAID. GRAY EAGLE MINING CLAIMS LOCATED IN SISKIYOU COUNTY CAL FORNIA SHOWN AT COST PLUS COST OF CARETAKING AND ASSESSMENT WORK 33,455,42 33,4 Balance of Old Reliable Mine costs charged to Old Reliable Ore zone above 500° Level. 63,629.71 61.5 YOGO SAPPHIRE MINE, LOCATED IN JUDITH BASIS, MONTANA. COSTS OF PROPERTY INCLUDES ALL EXPENDITURES UNDER AGREEMENT WITH NEW MINE SAPPHIRE SYNDICATE AND COSTS OF LITIGATION. A CONTRACT OF SALE HAS BEEN SIGNED FOR THIS PROPERTY. SEE 158,022,85 164.4 COSTS OF OIL WELL INTERESTS AND RIGHTS IN PROPERTY LOCATED IN NEVADA AND CALIFORNIA. 20,488.40 33,2 PATENTED AND UNPATENTED MINING CLAIMS KNOWN AS AURORA MINE, LOCATED NEAR HAWTHORNE, NEVADA. PROPERTY SOLD AND REPOSSESSED AND SHOWN AT VALUE ESTABLISHED 26,022.80 25,0 BY INDEPENDENT APPRAISAL, PLUS COSTS SINCE REPOSSESSION. COST OF TILT-DOWN PATENT ISSUED BY U.S. PATENT OFFICE AND COSTS OF ADVANCE ROYALTIES PAID. 19.595.23 10.5 UNRECOVERED COSTS OF VARIOUS MINING PROPERTIES AND LEASES - APPROXIMATELY 22 IM NUMBER. NOTES 5 AND 6. 147,466.50 \$492,551.48 \$468,2

NOTE 7
REFUND OF INCOME TAXES PAID BY THE INTERNAL REVENUE SERVICE ARIBING FROM A 1967 OPERATING LOSS CARRIED BACK TO 1965 TAXABLE INCOME.

NOTE 8

THE REDUCTION OF \$12,500.00 IN THE PROVISION FOR FEDERAL INCOME TAXES ARIS
FROM A RECOMPUTATION OF THE AMOUNT OF INCOME TAX DUE ON THE SALE OF OLD RELIABL
MINE AS REPORTED IN 1967. THIS SALE, FOR INCOME TAX PURPOSES, WAS REPORTED ON THE INSTALLMENT BASIS, WHEREAS THE FULL PROFIT WAS REPORTED IN THE FINANCIAL STATEMENTS. THERE IS NO INCOME TAX LIABILITY FOR THAT PORTION OF SALES PRICE COLLECTED IN 1968.

SISKON CORPORATION BALANCE SHEET	
LIABILITIES CURRENT LIABILITIES ACCOUNTS PAYABLE ACCRUED TAXES COMMISSIONS PAYABLE PROVISION FOR FEDERAL INCOME TAXES - NOTE 8	DECEMBER 31, 1968 1967 \$ 13,448.13 \$ 971.94 1,989.94 1,511.76 20,000.00 22,500.00 60,000.00 72,500.00
OTHER LIABILITIES Due Affiliated company - Note 3 Purchase deposit less commission paid on sale of Yogo Sapphire Mine - Note 4	95,438.07 97,483.70 100,000.00 100,000.00 24,000.00 124,000.00 100,000.00
CAPITAL SHARES AND SURPLUS ISSUED - 4,727,960 SHARES CAPITAL SURPLUS - EXHIBIT C EARNED SURPLUS - EXHIBIT D	472,796.00 472,796.00 874,101.14 874,101.14 128,812.53 167,134.59 1,475,709.67 1,514,031.73
LESS: COST OF TREASURY STOCK - 891,491 SHARES -	243,067.96 245,002.96 1,232,641.71 1,269,028,77 \$1,452,079.78 \$1,466,512.47
<u>Siskon corporation</u> Statement of capital surplus	<u>EXHIBIT C</u>
BALANCE - JANUARY 1 No SHANGES DURING THE YEAR BALANCE - DECEMBER 31	1968 1967 \$874,101.14 \$874,101.14 \$874,101.14 \$874,101.14
SISKON CORPORATION STATEMENT OF EARNED SURPLUS	EXHIBIT D
BALANCE - JANUARY 1 ADD: NET INCOME OR (LOSS) - EXHIBIT B REFUND PRIOR YEARS INCOME TAXES - NOTE 7 REDUCTION IN PROVISION FOR INCOME TAXES ARISING FROM 1967 SALE - NOTE B BALANCE - DECEMBER 31	\$167,134.59 \$ 32,048.27 (62,800.34) 127,659.92 11,978.28 6,626.40 12,500.00 - \$128,812.53 \$167,134.59
	EXHIBIT B
SISKON CORPORATION STATEMENT OF INCOME	YEAR ENDED
OPERATING REVENUE ROYALTIES RECEIVED MISCELLANEOUS SALES	DECEMBER 31, 1968 1967 1967 \$ 14,786.71 \$ 5,515.54 21,766.40 3,105.00 36,553.11 8,620.54
OPERATING EXPENSES MAINTENANCE AND STAND-BY COSTS - SISKON MINE DEPRECIATION INVESTIGATION OF PROPERTIES REPAIRS AND MAINTENANCE COST OF PROPERTIES ABANDONED TAXES AND INSURANCE MISCELLANEOUS EXPENSES	5,762.99 7,002.27 5,792.39 9,815.26 2,366.04 5,154.90 4,498.55 4,140.85 16,139.10 17,366.68 8,044.28 9,431.46 1,091.53 1,115.71 43,694.88 54,027.13 (7,141.77) (45,406.59)
ADMINISTRATION EXPENSE SALARIES AND WAGES OFFICE EXPENSE LEGAL OTHER PROFESSIONAL SERVICES TRAVEL ADVERTISING AND PROMOTION	51,035.48 61,641.96 20,274.49 17,345.72 10,120.39 5,253.86 2,557.06 1,965.00 7,771.29 10,051.44 3,337.74 1,100.40
OTHER I NCOME INTEREST EARNED	95,096.45 97,358.38 (102,238.22) (142,764.97)
GAINS FROM BALES OF CAPITAL ASSETS MISCELLANEOUS INCOME	34,191.83 12,856.22 2,332.26 318.29 49,727.81 23,044.89 (52,510.41) (119,720.08)

SPECIAL ITEMS

GAIN FROM SALE OF PROPERTIES

LESS: FEDERAL INCOME TAXES

NET INCOME OR LOSS

- 270,880.00 \$(62,800.34) \$127,659.92

343,380.00

SISKON CORPORATION

640 NORTH BIERRA STREET

P. O. BOX 889

RENO, NEVADA

SISKON'S PROPERTIES as of MARCH 1st, 1969

Following is the name and location of some of the properties owned, held under option or controlled by Siskon, described by name and location by County and State as follows, towit:

ARIZONA

Old Reliable Copper Property Pinal County, Arizona Prince, Globe and Old Reliable Ore zones . . Pinal County, Arizona

CALIFORNIA

MONTANA

Elkhorn Gold and Copper Property Jefferson County, Montana Monitor Molybdenum Property Lewis & Clark County, Montana Yogo Sapphire Mine Judith Basin County, Montana

NEVADA

SPECIAL NOTICE

THIS DESCRIPTION OF PROPERTIES AND HOLDINGS OF SISKON CORPORATION IS NOT TO BE CONSTRUE A PART OF THE INDEPENDENT C.P.A. STATEMENT APPEARING TO THE LEFT OF THE DOUBLE LINES HE



April 15, 1969

To the STOCKHOLDERS of SISKON CORPORATION:

In order that the Stockholders may be more fully informed about Siskon Corporation's activities, I am submitting the following briefs on some of the properties, towit:

AURORA GROUP OF MINING CLAIMS, Esmeralda Mining District, Mineral County, Nevada. During 1968 the data available on the Aurora Group of approximately 87 claims was carefully researched with the thought of conducting examinations and exploration during 1969. Recently, several major companies have inquired regarding the availability of the Aurora Group but Siskon's new management wishes to thoroughly investigate the Group before making any decisions. Aurora was a gold and silver producing bonanza mining camp in the 1850's and 1860's and has had occasional limited production since then. The recent increases in gold and silver prices have renewed interest in this camp.

CENTRAL COMSTOCK MINES, Virginia City, Storey County, Nevada. Considerable research was done on the data for Siskon's claims (Savage, Hale and Norcross and Chollar-Potosi) during 1968 in preparation for a proposed exploration and development program in 1969. The Natural Resources Division of the Union Pacific Railroad Company conducted considerable exploration work during 1968, mostly in the form of drilling, on the claims immediately adjacent and south of Siskon's claims.

Siskon's three claims are famous for their bonanza ore productions as reported in the Nevada State Bureau of Mines publication prepared in 1941 and 1942, named "Individual Histories of the Mines of the Comstock", towit: Chollar-Potosi, 1866 to 1904, Gross Value of \$13,882,765.97; Hale & Norcross, 1875 to 1926, Gross Value of \$10,146,435.49; and Savage, 1863 to 1909, Gross Value of \$18,356,034.33. Above production totals over \$42,000,000. Most of the bonanza production was from high grade ore and future operators are now concerned with mining the lower grade ores with inexpensive open pit methods.

COPPER HILL (MIRABAL) PROPERTY, Copper Hill Miming District, Valencia County, New Mexico. John H. Trigg completed the purchase of fifteen unpatented mining claims late in November of 1968 and a Quitclaim Deed was issued to Trigg. Siskon Corporation realized a profit of approximately \$10,000 while its President, Mr. H. B. Chessher, Sr. was hopefully negotiating for the acquisition of said fifteen claims; however, the payment by John H. Trigg brought the negotiations to an abrupt halt and Siskon released all interest in the property.

ELKHORN GOLD AND COPPER PROPERTY, Elkhorn Mining District, Jefferson County, Montana. Siskon Corporation has ten patented lode mining claims under option in this area. This district is located in the overlying sediments and andesites at the easterly edge of the Boulder granite batholith and said district has had considerable production in precious and base metals. Geologic and geophysical reconnaissance should be conducted in this area with the thought of discovering and developing large low grade zones of copper and gold mineralization.

CRAY EACLE COPPER MINE, Siskiyou County, California. During 1968, the Standard Slag Company continued exploration by rotary and diamond drilling and it is believed that they are planning a medium sized open pit mine and flotation mill. Standard Slag Company has a straight 20 year lease on the property, with an option to renew the lease for 10 additional years, which commenced on May 1, 1967. For the first two years of the lease Standard Slag Company was required to do at least 600 feet of exploratory drilling for each 3 month period or pay a minimum royalty of \$1,500. Commencing May 1, 1969 the minimum royalty becomes \$1,250 per month. The production royalty is 7-1/2% of the net smelter or the net mint returns.

MCKAY COPPER-TREASURE BOX PROPERTY, Table Mountain Mining District, Churchill County, Nevada. Eleven patented and four unpatented lode mining claims are controlled by Siskon Corporation in this area. Siskon's management has tentative plans to conduct geologic and also geophysical investigations upon the areas of most intensive copper mineralization with the ultimate plan to drill several preliminary deep holes. The property is held under a purchase price option for \$100,000 with a minimum monthly payment of \$300 and a 6% net smelter return production royalty. On the first of March of 1969 a total of \$26,300 had been paid on the option price, leaving a balance due of \$73,700. A major mining company has recently commenced payment on an option for a group of adjacent claims after a drilling campaign in 1968.

MENDOCINO NICKEL PROPERTY, Mendocino County, California. Siskon Corporation engaged the law firm of Brobeck, Phleger & Harrison, San Francisco, California during November of 1968 to continue to pursue Siskon's and H. B. Chessher, Sr.'s civil action vs. Edythe L. Flaherty, Administratrix of the Estate of Ralph C. Flaherty, Deceased and Edythe L. Flaherty, individually, in the U. S. District Court for the Northern District of California. The action substantially is a suit for specific performance of a contract for the purchase of a parcel of land, being generally described as Section 6, excepting Lots 5, 6, 11 and 12, T. 23 N., R. 16 W., M.D.B.M., County of Mendocino, State of California. Said land contains large deposits of lateritic low grade nickel zones and it is believed that such deposits in the United States will someday be valuable for domestic nickel production.

MINERAL HILL SILVER PROPERTY, Mineral Hill Mining District, Eureka County, Nevada. During 1968 Siskon Corporation increased its holdings from 5 patented lode mining claims to 9 patented lode mining claims and 7 unpatented lode mining claims. Siskon also owns 160 acres of fee land in the area plus several water rights. The claims cover most of the area where over \$2,500,000 in silver, lead, copper, zinc and gold was produced in the pre-1913 through 1938 period as reported in the Nevada Bureau of Mines Bulletin No. 64. The ore occurs as replacement bodies in the limestone and recent sampling of the numerous dumps and outcrops have shown low grade silver values which may be indicative of a large zone amenable to mining by inexpensive open pit methods. The area is worthy of intensive geologic study and exploration. The contact between the ore bearing limestone and the shales and chert beneath is thought to be the Roberts Mountain thrust fault, which fault and adjacent areas have received considerable publicity and exploration in Nevada due to the discovery in recent years of several new mines.

Nevada. On July 29, 1905, Siston Corporation surfemented its of 213 unpatented mining claims, adjacent to and westerly from Kenclaims, due to the heavy financial commitments involved. On November 1, 19 Siston Corporation obtained a 50% interest in 2 option agreements for a tol 233 unpatented mining claims being the same 213 claims entioned above pluditional claims. Occidental Minerals Corporation obtained an Assignment ownent for 75 of above claims on November 26, 1968, which claims are at the end of the group of 233 claims. After Occidental had conducted geologic and physical investigations, its management made the decision to drill a deep on a geophysical anomaly, said hole having been commenced during February of

MEVADA KING COPPER PROPERTY, Maggie Creek Mining District, Eureka County, Siskon Corporation owns 51% of the issued capital stock of the Nevada King Co., which company owns 8 patented lode mining claims and one millsite about miles northwesterly from Carlin, Nevada. The copper mineralization occurs licified limestone which appears to be in the form of a large dome. Durin through 1958 shipment records from American Smelting and Refining Company that at least 167 railroad cars of about 3.4% copper ore were mined and sh from the property. Most of this ore was obtained from two small open pits 1958 shallow vertical rotary holes (250 feet deep or less) have been drill tempting to expand the mineralized zones but prospecting at such shallow do not been successful to date. It is planned to conduct more thorough geolotigations on the property with the thought of conducting a deep drilling p

OLD RELIABLE BRECCIA FIPE (from surface down to 500 foot level) AND LEASE. ADJOINING PHELPS DODGE CORPORATION'S MINING CLAIMS, Pinal County, Arizona. May 29, 1968 all of Siskon's rights, reserved in the Newmont and Magma agr of May 16, 1966, as amended, were assigned to Occidental Minerals Corporat ject to a 5% royalty, with a minimum monthly royalty payment of \$1,000 per commencing May 29, 1969, payable to Siskon from net smelter returns and al ject to Occidental's payment of \$30,000 to Siskon (\$15,000 on November 29, which was received, and \$15,000 on May 29, 1969) for all of Siskon's perso property and improvements on the premises. Siskon also assigned to Occide (on August 9, 1968) all of Siskon's equity under its lease of August 29, amended, from Phelps Dodge Corporation on the adjoining mining claims for overriding royalty. Occidental Minerals Corporation has been conducting exploration and development work on the copper bearing zones.

OLD RELIABLE COPPER MINE, Pinal County, Arizona. During 1968 Newmont Explimited and Magma Copper Company tendered their second \$100,000 payment du Siskon Corporation upon the \$500,000 purchase price, for mining claims and land, as agreed upon in the Option Agreement dated May 16, 1966. Siskon tained a permanent production royalty varying from 2% to 5%, according to daily tonnages milled, and a permanent minimum monthly royalty of \$3,333.3 mences thirty days after, if and when, Newmont and Magma complete the paym the \$500,000 purchase price. Newmont and Magma also have an option to put the permanent royalty for \$4,500,000 from Siskon, if exercised on or befor 1971. Newmont and Magma completed the first phase of their deep explorating in the American Eagle area early in 1968 and then proceeded to drill the American Eagle area early in 1968 and then proceeded to drill the Adwinkle group of contiguous claims which are controlled by Newmont and Newmont and Magma plan to drill at least one deep hole in 1969 on Siskon's

SISKON GOLD AND COPPER MINE, Dillon Creek Mining District, Siskiyou County fornia. During 1968, the data on the Siskon Mine was thoroughly researche the plan to conduct serious investigations and exploration during 1969. Terty has the potential of a large low grade ore producer of copper, gold a and further exploration may discover more high grade ore bodies such as the bodies which were mined and milled in the 1953 - 1960 period which produce imately \$3,600,000 in gold and silver, mostly in the form of bullion. The Mine is considered to be one of Siskon's more promising properties and cortime and funds will probably be expended upon said mine in the near future.

VALMY COPPER PROPERTY, Battle Mountain Mining District, Humboldt and Lande Nevada. On February 10, 1968, the Union Pacific Railroad Company obtained Assignment Agreement from Siskon Corporation for 76 of the total of approx 234 unpatented mining claims which Siskon Corporation controlled. Union F conducted geologic investigations and exploration by drilling and then dec to continue with the project and quitclaimed the 76 claims back to Siskon tion on February 6, 1969. Only 76 of the 234 unpatented mining claims were dated by assessment work during 1968.

YOGO SAPPHIRE MINE, Judith Basin County, Montana. In July of 1968 Siskon ration sold the Yogo Sapphire Mine to Mr. Herman Yaras of Beverly Hills, C nia for a total price of \$580,000 less sale commission. \$15,000 was receiving July of 1968 and another \$15,000 was received during September of 1968 Yaras assigned his position to Sapphire Village, Inc., a Delaware corporat September 19, 1968. Sapphire Village, Inc. is to pay \$300,000 into escrow First National Bank of Lewistown, Montana on or before July 15, 1969, at w the \$250,000 installment Note (duly issued by Sapphire Village, Inc. in fa Siskon Corporation) and the Mortgage which secures said \$250,000 Note, is delivered to Siskon Corporation provided said First National Bank of Lewist tually pays the \$300,000 to Siskon on or before July 15, 1969. Sapphire V Inc. plans to operate the mine and also to subdivide the real estate and s for summer cabins and to allow property owners to prospect and pan for sap on certain mining claims, using hand tools only. A brochure depicting Sap Village, Inc.'s project is printed in the Lapidary Journal for February of

ZACA GOLD AND SILVER MINE, Monitor Mining District, Alpine County, Califor January 30, 1968, Mr. Harry J. Sykes assigned all his agreements (Option t chase Lovestedt lease and the Option to purchase Siskon's claims for \$5,00 to Pan Minerals, Inc., a Nevada corporation. During 1966, Mr. C. B. Loves essee, continued to occasionally mine and mill higher grade gold and silv and Pan Minerals, Inc., performed some exploration work. On March 3, 1969, Lovestedt informed Siskon that Pan Minerals, Inc. had deposited funds for exploration at the Zaca Mine and that work would commence immediately. The num royalty of \$1,000 per month has been paid consistently to Siskon by Pa erals, Inc. since January 30, 1968. The next major payment due Siskon is and must be paid on or before December 21, 1970; and the \$5,000,000 purcha (less all previous payments made) is due on or before December 21, 1977. hoped that Pan Minerals, Inc. will vigorously pursue the exploration work Zaca Mine in an attempt to discover sufficient mineralization to make the a profitable large low grade producer of gold, silver and several base met

Respectfully submitted,

H. B. Chessher, Jr., Vice-President

Cucomungo Deposit

The Cucomungo (Sorensen and Roper properties, Alum Gulch deposit, Tule Canyon deposit, Poison Spring deposit, Siskon property, Chessher property, Cucamungo deposit, Alum Creek deposit) molybdenum deposit is in the Magruder Mountains in the vicinity of Poison Spring, mainly in Secs. 2 and 3, T. 7 S., R. 39 E., southern Esmeralda County. The deposit is accessible from Lida to the north via Pigeon and Log Springs.

The deposit reportedly was discovered in 1917 by Bob Sorensen who located a number of claims. In the 1920's and 1930's, Gus Roper located some claims and drove an adit (the first 220 feet reportedly ran 0.1% MoS₂, the next 110 feet 0.4% MoS₂, the next 50 feet was essentially barren.). In 1938, the Roper claims, which were held by the Nevack Moly Co., were sold at a sheriff's sale to satisfy a \$1,678 judgement. In 1939, Freeport Sulphur optioned the Roper and Sorensen groups of claims, extended the Roper adit, and drilled a 200-foot, horizontal hole from the adit face; six other holes were drilled from the surface (fig. __). H. B. Chessher (Siskon Moly Corp.) acquired the Roper claims, and built access roads, drilled several holes, and did some surface sampling.

In 1960, Bear Creek Mining Co. optioned both the Roper and Sorensen properties, and located some additional claims. Fourteen diamond-drill holes were drilled; one hole is 1,438 feet deep, the other holes are less than 800 feet deep (fig. __). In addition a number of shallow wagon-drill holes were drilled. Extensive roads have been built to give access to drill sites.

Detailed geologic mapping also was done. Their option was dropped in 1961.

During 1967, the Molybdenum Corporation of America explored the deposit; they resampled some of the Bear Creek core and did additional churn drilling (fig. __). In 1969 and 1970, Geochemical Surveys, Dallas, Texas, in a joint venture with Pan American Sulphur Co., made detailed geochemical surveys of the area, and drilled thirteen holes (fig. __) west and southwest of the area previously drilled.

Except for the Roper adit which is approximately 900 feet long including several short lateral workings, the only development has been the extensive roads and drill holes. The Roper adit extends northeast from the bottom of Alum Canyon at a point a short distance downstream from Poison Springs.

There has been no production of molybdenum or other mineral commodities.

The Rocks. Paleozoic limestone and shale have been intruded by two stocks which are part of the Jurassic Inyo batholith (McKee and Nash, 1967). The older "Uncle Sam" quartz monzonite porphyry (Sylvania adamellite of McKee, 1962), crops out over a large area southwest of the deposit; the younger, "Cottonwood" granite (Tule granite of McKee) covers a large area at, and east of, the deposit (fig. __). Isotopic age dating indicates that the intrusives are both about 150 million years old (Schilling, 1965). At the surface, the two granitic rocks are separated by a narrow, northwest-trending wedge of sedimentary rocks (fig. __), but drill-hole data indicates that they are in contact at depth. The sedimentary rocks also crop out over large areas northwest to northeast of the deposit (Albers and Stewart, 1965).

Figure _	. Ge	ologic	Map	of	the	Cucomungo	deposit.
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The sedimentary and intrusive rocks locally are capped by andesitic basalt flows and pyroclastic rocks (fig. __). Two basalt plugs intrude the Cotton-wood granite at the deposit, and appear to be feeders for the extrusive rocks.

Aplite dikes cut the granitic rocks. The borders of the Cottonwood granite stock have an aplitic texture grading inward to coarse-grained, locally

porphyritic, rock. The Uncle Sam porphyry grades outward from a medium-grained rock having feldspar phenocrysts over an inch long to a finer-grained, inequigranular rock. In detail, the textural variations, in both intrusive rocks, is quite complex, and the above description is at best a gross generalization.

Structures. A northwest-trending shear zone occurs in the Cottonwood granite and wedge of metasedimentary rocks along the contact with the Uncle Sam porphyry. The zone is 1,000 feet wide and at least 10 miles long, the rocks within the zone having been broken up to a much greater dagree than the surrounding rocks. Shearing apparently began before the intrusion of Uncle Sam quartz monzonite, and helped to control its emplacement, at least partially controlled the emplacement of the later Cottonwood pluton, and continued until after alteration and mineralization had taken place. The zone parallels the Cottonwood granite-Uncle Sam porphyry contact, and the regional structural pattern. Northwest of the intensively drilled area, the shear zone, mineralization, and alteration is hidden under a blanket of gravel; although two Molycorp holes were drilled here, only a single hole drilled by Geochemical Surveys penetrated this cover.

Metamorphism. The limestone and shale have been metamorphosed to marble, hornfels, and phyllite. The intensity of alteration varies irregularly. Some of the limestone beds have been altered to skarn. Bands of skarn (mainly epidote and garnet) are exposed in the wedge of metasediments between the two granitic stocks. Scheelite has not been noted in the skarn in the immediate vicinity of the deposit.

Alteration. Hydrothermal alteration has greatly affected the metasediments and Cottonwood granite in the shear zone. These rocks have been sericitized, silicified, and argillized. The more intensely altered area is at Poison Springs. Here, the most intense alteration, which extends for 3/4

of a mile along the shear zone, is delineated by steep, rapidly-eroding, treeless, yellow "badlands." Much of the intense look of the alteration at Poison Springs apparently is due to weathering rather than the original hydrothermal alteration; this is an area of abundant pyrite, and the highly acid and iron-rich conditions during weathering produced much of the argillization and distinctive yellow-staining. The intensity of alteration decreases both northwestward and southeastward along the shear zone.

Along the margins of the shear zone, where the alteration is the least intense, feldspars have been partially sericitized and argillized.

In the most intensely altered rock, the alteration is pervasive, clay sericite and/or quartz completely flooding the rock. Quartz "eyes" are the only remnants of the original granitic texture in much of this intensely altered rock. The silicification extends outward from numerous quartz veinlets that crisscross the altered area, forming a stockwork. These harder ribs are separated by softer sericitized and argillized rock. The distribution of the various types of alteration is irregular, and commonly overlaps.

In the less intensely altered rock, the alteration is not pervasive.

The rock commonly is highly sericitized and silicified along quartz veinlets,
but relatively unaltered rock remains away from the veinlets.

An interesting type of alteration, termed "aplite," is widespread but irregularly distributed through the altered area. This type alteration differs from the ordinary silicification in that the quartz "eyes" have been destroyed, the rock having a fine-grained, even, "aplite" texture. This "aplite" (usually consists of feldspar, sericite, and quartz and forms resistant masses (often dike-like) which stand above the softer altered rock.

Mineralization. Molybdenite occurs in the altered Cottonwood granite and metasediments, along the shear zone. Small flakes and rosettes of molybdenite are disseminated through the altered rock and along the edges of the

quartz veinlets. Pyrite also is disseminated through the altered rock (where it appears to replace mafic minerals) and in the quartz veins, but apparently has no relation to the distribution of the molybdenite. The disseminated molybdenite is rare in clay alteration; where it occurs in a generally argillic zone it is intimately associated with a silicified or quartz-sericite subzone or with a quartz veinlet. The distribution is quite irregular and spotty. A geochemical survey of the distribution of molybdenum in soil (fig. __) showed anomalously high values along the shear zone with the highest values centered on the Cottonwood granite - metasediment contact which also is the center of the shear zone. Background values average 2 ppm Mo, values above 10 ppm can be considered anomalous, and values above 50 ppm especially significant. In areas that contained more than 50 ppm Mo the bedrock tended to contain roughly the same amount of molybdenum as the soil; only a narrow zone of 10-50 ppm rock occurs outward compared to the wider, diffused zone in the soil.

Copper minerals are almost completely absent in the molybdenum deposit, copper rarely exceeding several hundred parts per million. The copper in the soil forms an elongate aureole around the molybdenum anomaly, but the southwest limb (centered on the wedge of metasediments) contains much higher values (fig. __). Background of values average 20 ppm Cu, no samples showed less than 5 ppm.

Tungsten and tin reportedly also are present in anomalously-high amounts. Zinc, like copper, is present peripheral to the molybdenum anomaly, with the highest concentrations in the metasediments, and in the most highly altered area (above Poison Springs). Because the background value is 0 (below detection limits), 1 ppm Zn is anomalous, yet concentrations of over 500 ppm are common within the anomaly.

Secondary minerals are abundant at the surface, however molybdenite and pyrite also are quite common. Limonite, iron sulfate, jarosite, selenite, and other oxidation products are common. The water from Poison Spring and Roper

adit contain appreciable amounts of molybdenum. As is common in many molybdenite deposits, there has been relatively little leaching or secondary enrichment, and the grade of the molybdenum remains constant from the surface to a depth of at least 800 feet. Yellow ferrimolybdite (?) is present, but is not readily recognizable because of the other abundant yellow secondary minerals; it apparently does not migrate any distance. Dark blue ilsemannite (?) is abundant on the dump of the Roper adit and along a fault zone in the most intensely altered part of the altered area. The mineral is presently being formed on the dump at points where water from the adit evaporates. At both localities, the "ilsemannite" apparently has migrated some distance before being deposited. The dark blue color changes to very pale blue then pinkish white with increasing humidity or when wet. The mineral is highly soluble and can exist only in arid climates. Actually, it probably occurs as Cucomungo as a whole family of minerals containing varying amounts of water and varying proportions of different valent molybdenums; some varieties may also contain sulfate.

Other Occurrences near Cucomungo

Many small shows of molybdenite are present in the area as offshoots of the main Cucomungo deposits.

McBoyle Prospect. The McBoyle or Copper Canyon prospect is south of the Cucomungo deposit in Copper Canyon at the California-Nevada line in unsurveyed Sec. 16, T. 7 S., R. 39 E. One hundred feet above the canyon floor, molybdenite, pyrite, and minor quartz occur along a fault along the contact between "Uncle Sam" quartz monzonite porphyry and marble. In the canyon bottom, ilsemannite (?) and ferrimolybdite stain a 4-inch fault zone in the quartz monzonite.

Cucomungo Canyon. On the west side of Cucomungo Canyon in the SW 1/4

Sec. 5, T. 7 S., R. 39 E. near the California-Nevada line, molybdenitebearing quartz veins in "Cottonwood" granite are exposed in a small pit.

GOLDPOINT MINING DISTRICT, ESMERALDA COUNTY

A large body of granite is exposed in the western part of Slate Ridge, smaller masses and dikes of the same rock being exposed elsewhere in the Ridge. The granite intrudes Cambrian shale, limestone, and quartzite. The sedimentary rocks are intensely metamorphosed near the granite but only slightly metamorphosed elsewhere. Aplite, pegmatite, quartz monzonite porphyry, and diorite porphyry dikes intrude the granite; rhyolite flows locally cap the other rocks. The granite is coarse-grained, and consists of orthoclase, quartz, biotite, and accessory zircon and magnetite.

P.O. Box 466 Goldfield. Nevada

June 12, 1961

Mr. John H. Schilling Nevada Bureau of Mines University of Nevada Reno, Nevada

Dear John:

Please forgive the lack of promptness in replying to your request of May 29, 1961. Abundant excuses, all quite plausible. come to mind the details of which I shall not bore you with. With reference to page 3, paragraph 4, I do not know, but perhaps a brief reconstruction of the sequence of events as I

- Intrusion of the Uncle Sam quartz monzonite porphyry; Intrusion of the Cottonwood quartz monzonite 1.
- 2.

see them taking place here may be of some value to you:

- the implacement partially controlled by pre-existing structure (?)
- Shearing within the Cottonwood parallel to the Uncle 3. Sam-Cottonwood contact;
- Implacement of aplite at irregular intervals along the structure developed by three above;
- 5. Continued development of structure essentially parallel to the Uncle Sam-Cottonwood contact;
- Introduction of hydrothermal alteration (and start of sulfide mineralization?)
 - development of most pervasive alteration in areas of strongest structure, i.e. areas of greatest permeability
 - pervasive alteration tends to reduce permeability (?);
- Continued development of structure; 7.
 - competent rocks fracture, this would include silicified zones in pervasively altered areas; strongly altered rocks deform plastically (?);
- 8. Start or continuation of sulfide mineralization and to a lesser degree continuation of hydrothermal (?) alteration

- a. character of the mineralizing-altering solutions and structural setting such that alteration not developed to the same degree as previously;
- 9. Continued development of structure parallel and transverse to principal zone;
- 10. Erosion;
- 11. Extrusion (intrusion as well) of volcanics;
- 12. Erosion

Needless to say, a lot of what is listed above is highly speculative and in all probability will be changed with the advent and assimilation of additional data.

On page 4 I might add that molybdenite is not found in clay alteration; if molybdenite does occur in a generally argillic zone it is intimately associated with a silicified or quartz-sericite sub zone of rarely with a quartz veinlet.

Also, it is felt that disseminated pyrite is probably replacement of mafics, therefore disseminated and vein pyrite are of diverse origins.

All of us were delighted and stimulated by your visit and hope that you will have the opportunity to return again. I would like to thank you for the copy of your Questa paper which I am reading with much interest.

With kindest regards, I remain

Yours very truly

Bryant D. Walker

BW/bkw

CUCOMUNGO DEPOSIT

Location. The Cucomungo (Alum Gulch deposit, Tule Canyon deposit, Poison Spring deposit, Sorenson and Roper properties, Siskin property, Chessher property, Cucomunga deposit, Alum Creek deposit) molybdenum deposit is in the Magruder Mountains in the vicinity of Poison Spring, mainly in Secs. 2 and 3, T. 7 S., R. 39 E. (see U. S. Geological Survey, Magruder Mtn. 15-minute topographic quadrangle map), southern Esmeralda County. The deposit is accessible from Lida to the north via Pigeon and Log Springs.

History and Production. The deposit reportedly was discovered in 1917 by Bob Sorenson who located a number of claims. In the 1920's and 1930's Gus Roper located some claims and drove an adit. In 1938, the Roper claims, which were held by the Nevack Moly Co., were sold at a sheriff's sale to satisfy a \$1678 judgement. In 1939, Freeport Sulphur optioned the Roper and Sorenson groups of claims, extended the Roper adit, and drilled a 200-foot, horizontal hole from the adit face; apparently some additional diamond drilling also was done. H. B. Chessher (Siskon Moly Corp.) acquired the Roper claims, and built access roads, drilled several holes, and did some surface sampling. In 1959, Bear Creek Mining Co. optioned both the Roper and Sorenson properties, and located some additional claims. To date, 10 diamond-drill holes have been drilled; one hole is 1,300 feet deep, the other holes are less than 800 feet deep. Extensive roads have been built to give access to drill sites. Detailed geologic mapping is in progress.

There has been no production of molybdenum or other mineral commodities.

Development. Except for the Roper adit which is approximately 900 feet long including several short lateral workings, the only development has been the extensive roads and drill holes. The Roper adit extends northeast from the bottom of Alum Canyon at a point a short distance downstream from Poison Springs.

Previous Work. There are no published descriptions of this deposit.

The Rocks. Limestone and shale have been intruded by two stocks. The older "Uncle Sam" quartz monzonite porphyry crops out over a large area southwest of the deposit; the younger, "Cottonwood" granite (or quartz monzonite?) covers a large area at, and east of, the deposit. At the surface, the two granitic rocks are separated by a narrow, northwest-trending wedge of sedimentary rocks, but drill-hole data indicates that they are in contact at depth. The sedimentary rocks also crop out over large areas northwest to northeast of the deposit. The sedimentary and intrusive rocks locally are capped by andesitic basalt flows and pyroclastic rocks. Two basalt plugs intrude the Cottonwood granite at the deposit, and may be feeders for the extrusive rocks.

Aplite dikes cut the granitic rocks. The borders of the Cottonwood granite stock have an aplitic texture grading inward to coarse-grained rock. The Uncle Sam porphyry grades outward from a medium-grained rock having feldspar phenocrysts over an inch long to a finer-grained, inequigranular rock; in appearance, it is of the so called "Sierra Nevadian" type.

Structures. A forthwest-trending "zone of weakness" occurs in the Cotton-wood granite along the contact with the wedge of sediments. The zone is 1,000 feet wide and at least 4 miles long, the rocks within the zone apparently having been broken up to a much greater degree than the surrounding rocks. The zone is related to the Cottonwood granite-Uncle Sam porphyry contact, and parallels the regional structural pattern.

Metamorphism. The limestone and shale have been metamorphosed to marble and hornfels. The intensity of alteration varies irregularly. Some of the limestone beds have been altered to skarn. Bands of skarn are exposed in the wedge of metasediments between the two granitic stocks. Scheelite has not been noted in the skarn in the immediate vicinity of the deposit.

Alteration. Hydrothermal alteration has greatly affected the metasediments and Cottonwood granite in the "zone of weakness". These rocks have been sericitized, silicified, and argillized. The more intensely altered area is at Poison Springs. Here, the most intense alteration, which extends for 3/4 of a mile along the zone of weakness, is delineated by steep, rapidly-eroding, treeless, yellow "badlands". The intensity of alteration decreases both northwestward and southeastward along the zone of weakness.

Along the margins of the zone of weakness, where the alteration is the least intense, feldspars have been partially sericitized and argillized.

In the most intensely altered rock, the alteration is pervasive, sericite and/or quartz completely flooding the rock. Quartz "eyes" are the only remnants of the original granitic texture in much of this intensely altered rock. The silicification extends outward from numerous quartz veinlets that crisscross the altered area. These harder ribs are separated by softer sericitized and argillized rock. The distribution of the various types of alteration is irregular, and commonly overlaps.

In the less intensely altered rock, the alteration is not pervasive. The rock commonly is highly sericitized and silicified along quartz veinlets, but relatively unaltered rock remains away from the veinlets. (Are the quartz veinlets less closely-spaced here, or have the altering solutions penetrated shorter distances?).

An interesting type of alteration, termed "aplite", is widespread but irregularly distributed through the altered area. This type alteration differs from the ordinary silicification in that the quartz "eyes" have been destroyed, the rock having a fine-grained, even, "aplite" texture. This "aplite" forms resistent masses which stand above the softer altered rock.

Mineralization. Molybdenite occurs in the altered Cottonwood granite, and to a limited extent in the metasediments, along the zone of weakness. Small

flakes and rosettes of molybdenite are disseminated through the altered rock and along the edges of the quartz veinlets. Pyrite also is disseminated through the altered rock and in the quartz veins, but apparently has no relation to the distribution of the molybdenite. The disseminated molybdenite is not restricted to any one type of alteration, nor is there any apparent overall difference in grade. The distribution is quite irregular and spotty. Copper minerals are almost completely absent, in the molybdenum deposit, copper rarely exceeding several hundred parts per million. Tungsten is present in similar amounts.

Secondary minerals are abundant at the surface, however molybdenite and pyrite also are quite common. Limonite, iron sulfate, jarosite, selenite, and other oxidation products are common. The water from Poison Spring and Roper adit contain appreciable amounts of molybdenum. As is common in many molybdenite deposits, there has been relatively little leaching or secondary enrichment, and the grade of the molybdenum remain constant from the surface to a depth of at least 800 feet. Yellow ferrimolybdite (?) is present, but is not readily recognizable because of the other abundant yellow secondary minerals; it apparently does not migrate any distance. Dark blue ilsemenite (?) is abundant on the dump of the Roper adit and along a fault zone in the most intensely altered part of the altered area. At both localities, the ilsemenite (?) apparently has migrated some distance before being deposited. The dark blue color changes to very pale blue with increasing humidity or when wet, suggesting that this mineral can exist only in arid climates.

November 23, 1969

Summary of Drill Logs of Bear Greek Mining Company Core Holes, Cacomango Spring Pro

- 2AA altered Cottonwood granite from top to last cuttings at 832 feet.
- 3AA altered Cottonwood granito from top to bottom at 737; alteration becomes less intense with depth.
- 4AA? metasediments to 50 feet: Cottonwood granite to last cuttings at 480 ft.
- 5AA ,- altered Cottonwood granito from top to bottom at 650; no change in degree of alteration with depth.
- 6AA andesite from top to bottom at 279.6.
- 7AA altered Cottonwood granite to bottom at 671.2; alteration and molybdonito decrease with depth.
- altered Cottonwood granite to 305; 1 foot of Uncle Sam porchyry 305-306; altered Cottonwood granite 305-317; hornfels 317-320; silicified Cottonwood granite 320-346; hornfels 346-362; silicified Cottonwood granite 362-389; hornfels 389-408; silicified Cottonwood granite 408-400; metasodiments 410-420; silicoous Cottonwood-like granite 420 to bettom of hole at 429.
- 9AA altered Cottonwood granite to bottom of hele at 509.8; alteration and apparently molybdenite content increase with depth.
- 10AA altered Cottonwood granite to 699; hornfels 699-717; silicified fotton-wood granite 717-733
- 11AA altered Cottonwood granite from top to bottom at hh5.2.
- 12AA Hornfels to 249; fairly fresh Cottonwood granite from 249 to bottom at 263.5.
- 13AA altered Cottonwood granite to 327; Uncle Sam porphyry 327-330; altered Cottonwood granite 330 to bottom of hole at 347.
- 14AA altered Cottonwood gramite to 30; metasediments to 122; Cottonwood gramite converted to soft clay and sericite to 127; hornfels to 145; fault gauge to 161; Uncle Sam porphyry 161 to bottom of hole at 165.2.

The cores and cuttings of the above drill holes were logged by R. Zeller. Complete descriptions will be prepared soon.

102 Item 24

GEOCHEMICAL SURVEYS

MAILING ADDRESS P. O. BOX 19508 2505 TURTLE CREEK BOULEVARD
DALLAS, TEXAS 75219

TELEPHONE 521-5145

October 16, 1969

Mr. John H. Schilling Mackay School of Mines University of Nevada Reno, Nevada

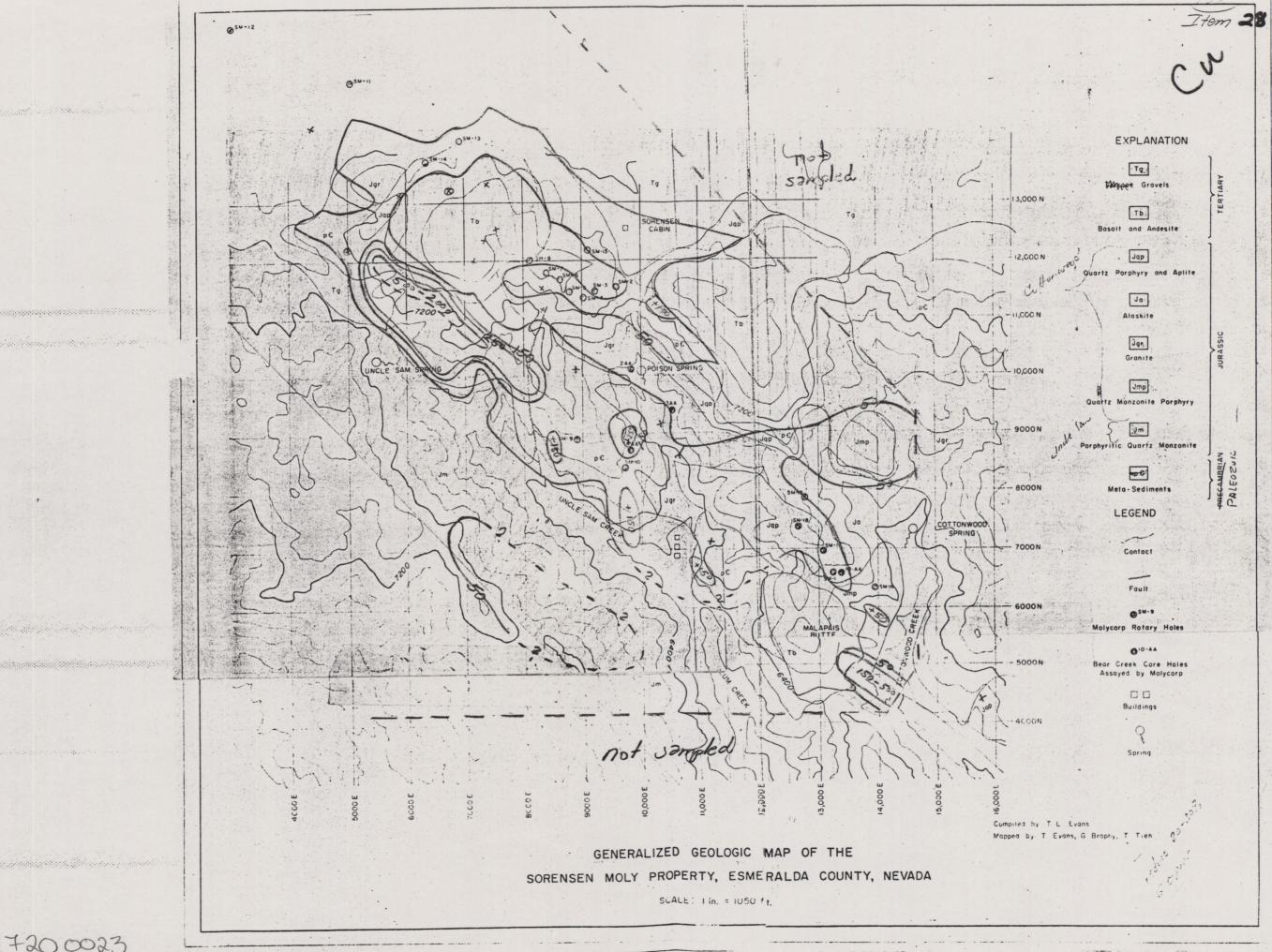
Dear John:

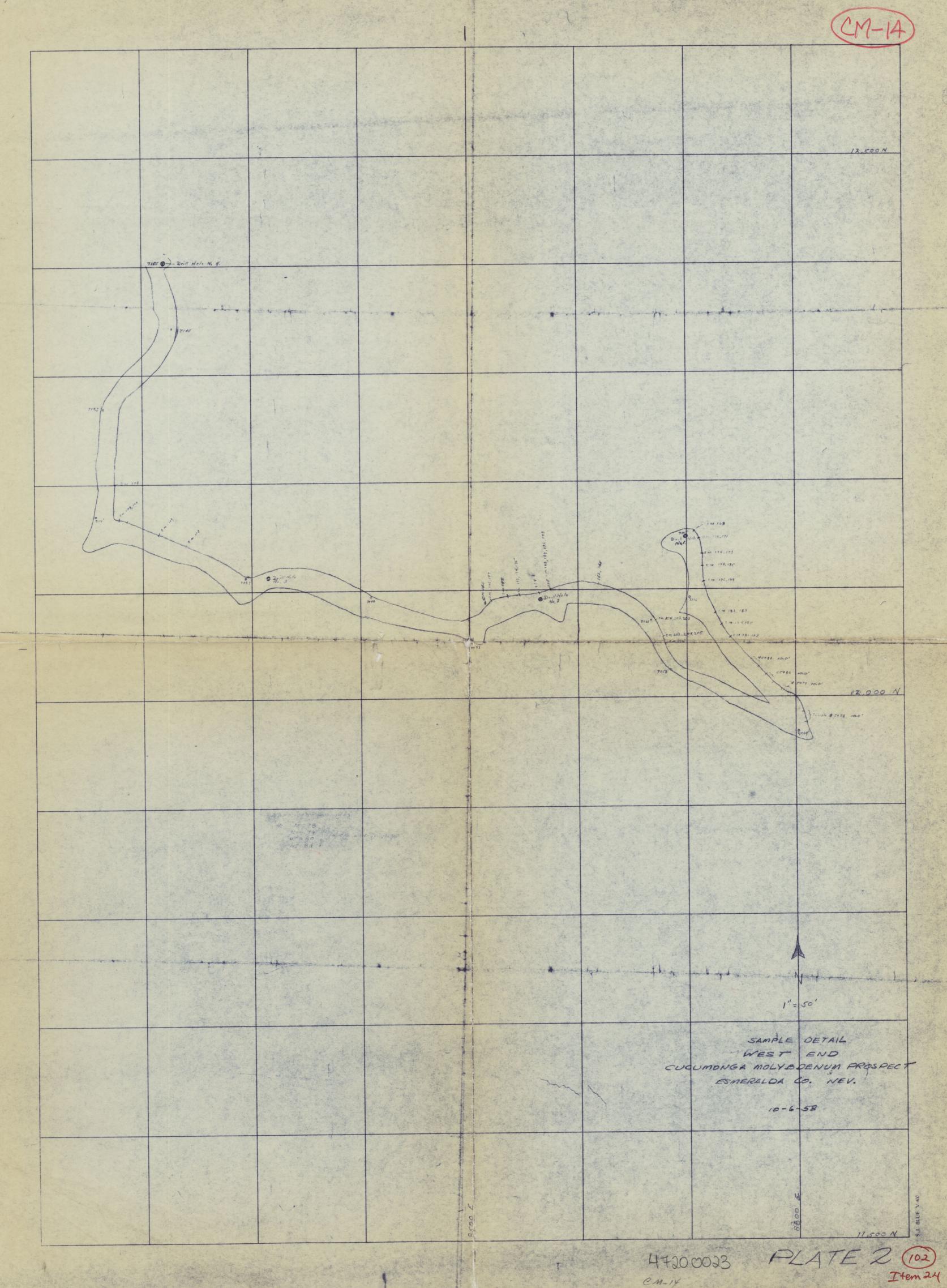
Just a note to let you know that we have purchased all of the Sorenson claims at Cucomungo Springs area. Bob Zeller has done detailed geological and geochemical work and at sometime in the near future we are going to do some additional prospecting, including drilling. Bob and possibly I will be by to see you sometime in the next few weeks.

Best regards,

W. R. Ransone

WRR/es





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