



J. H. WREN & COMPANY

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JUNE 12, 1967

SUBJECT : Observations with regard to the herewith April 16, 1938
Keystone-Justice Mine Ore Reserves.

1. The reserves as listed would not make an economic mill head at this time.
2. There is some possibility with regard to opening up better grade ore than shows in the reserves as the ground under "BLOCK B" to the 305 Level and thence to the 380 foot Level is probable ore and grade zones may be encountered. The area has a record of high grade ore tonnage occurrence from time-to-time which ran several hundred dollars per ton.
3. "Block B" has probable ore from the 305 Level through to the 380' Level and thence downward the block becomes possible ore.
4. The rest of the blocks shown hold similar potential to those described above. This zone is evidently an ore shoot system several hundred feet long.
5. It is noted on the Reserve Ore Map's description that gold was calculated at \$35 per ounce and silver was calculated at .65¢ per ounce. Therefore, the ore blocks values as shown will be more now at the present market of \$1.301 per ounce.
6. It is inferred that both the 304 and the 406' Levels are connected with the Keystone Shaft.
7. It would be recommended to lease this ground in the Justice Mine and the Keystone Mine as the company has adequate area at the Oest Mine to occupy its efforts.

J. H. WREN & COMPANY,

BY *James H. Wren*
JAMES H. WREN,
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