

207

ITEM
31

SEJOCCUT

4190 0031

Santa Fe Dist. approx. 3 mi.
to the North of Luning

uran Pb Ag

Mineral County

(Nevada)

RECTORO CORPORATION
SUITE 1
400 E. WILSON AVENUE
PHOENIX, ARIZONA

EXAMINATION RECORD

REJECTED

SOUTHWEST VENTURES, INC. Date 9/26/57
301 East Grant Road Tucson, Ariz.
Phone 4-6554

Property

District

County

State

SEQUOIA

SANTA FE

MINERAL

NEVADA

1. Location; access; haulage distance: Approximately 1/2 mile from paved road and 3 miles to the north of the rail head at Luning, Nevada.
2. Owners; address and phone of principal: Unknown
3. Ore exposures: size, tenor, projectability: None
4. Previous testing; nature, when done: Small amount of bulldozer stripping.
5. Production history of property, district, and/or vicinity: No uranium production.
6. Ore targets? Elaborate. Give grade and size expectancy: None
7. Do you suspect ore targets in immediate or general vicinity? -
Elaborate: _____
8. Geologic setting, ore guides: The uranium mineralization is in coarse white rhyolitic tuff which has been mottled with pink hematite stains. The tuff seems to have considerable areal extent. It is cut by an andesite dike 30 feet south of the mineralization and apparently overlies intrusive rocks. 300 feet south of the outcrop a lead-silver showing crops out in the underlying intrusives. This is apparently related to the uranium.
9. Indicated, inferred, and potential ore; tonnage and tenor: None

0. Gross value/ton of expected shipping grade: _____
1. Type of mining, mine entry; depth exploration drilling: _____
2. Costs/ton: exploration _____ mining _____
haulage _____ milling _____ smelting _____
3. Operating profit content/ton (exclusive of royalty and purchase price): _____
4. Terms: royalty and/or cash which we would appear to have to meet; do you think terms could be more favorably negotiated? Ascertain whether "owners" have royalty commitment to others: _____
5. What would you consider to be reasonable terms on the property? _____
6. Is property worth further effort, considering all of the above data? Explain by figures and/or reasoning:
No. A 3.0 foot sample cut across the zone of strongest mineralization assayed
only .02 U₃O₈ (Chem.) The prospect was represented as being more attractive
than it was found to be.
7. Other comments and sample results: _____

Examination by J. David Lowell

Attachment: Sketch map, form 1006