

4120 0034

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ITEM
34

(Louise G. Hope)

35 mi. E of Mina

Mineral County

(Nevada)

145(?)

Gold

PIATORO CORPORATION
SUITE 1
4841 E. INDIAN SCHOOL RD.
PHOENIX, ARIZONA

57 Post Street, Suite 415
San Francisco-4

February 13, 1947

Panaminas Incorporated
230 Park Avenue
New York, N.Y.

Gentlemen:

I understand that you have just taken over a gold mining property on the Pacific Coast and thought you might be interested in a gold property in Nevada that has a dump and blocked ore. There is no mill.

This property is 35 miles East of Mina, Nevada, good road, water 2 miles away. There are two shafts, one 350 ft. deep and one 285 feet deep. Good working shafts Both shafts sunk on ore. Drifts run in ore each way from shafts on each level about 200 ft. each way. All ground in good condition. There has been approximately \$300,000. worth of work done on this property. No mill on same.

There is 12,000 tons of ore on dump averaging \$14.00 tons free gold.

Average width of vein is 4 feet. A true fissure. Engineer will show property but interest in same has to be shown to hold same. Country rock is Rhyolite. Dip of vein 45 degrees. Ore is not frozen to foot wall.

30,000 tons of ore approximately blocked out. Good milling grade. Several thousands of tons are said to assay \$20.00 to \$75.00 a ton. Ore is quartz with bug holes. Will also carry \$2.00 per ton in silver.

If you would be interested in this property a price will be gotten and terms, also if there is an engineer's report and map of workings it will be sent you on request, but some action of interest has to be shown, as I said before, to hold it for the engineer who will show it to you.

Very truly yours,

Louise G. Hope

Louise G. Hope. R.E.B.

E. & O.E.

Tel: Garfield 2346 (day)
Prospect 1015 (night)