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ANACONDA CO. has announced completion of a 10-year molybdenum exploration project, 15 miles north of Tonopah. Cost of the operation was put at \$2,772,000. During most of the time since 1956, Anaconda has had two or three drill rigs on the site, operating two or three shifts daily.

The exploration revealed a low-grade orebody 4,000 ft. in diameter, with a known depth of 2,000 ft. "The ore is of low-grade, but the process to recover it is fairly simple," said Richard S. Newlin, vice president-engineering.

Anaconda has announced no plans for mining or milling in the area, but officials said if operations are started, they will be of the open-pit variety, and a multi-million-dollar mill will be constructed.

from John Schilling's
moly notes (1968)