

COPY

(247)
Item 2

THE TONOPAH MINING COMPANY OF NEVADA

PHILADELPHIA

4120 0002

TONOPAH, NEVADA, February 6, 1915.

Mr. J. C. Austin, President,
The Tonopah Mining Company of Nevada,
572 Bullitt Building,
Philadelphia, Pa.

Dear Mr. Austin:

I have yours of January 26th concerning the
Liberty Mine. After thinking the matter over carefully,
and recalling in detail what I saw at the property, I am
of the opinion that it would not be worth while to look at
the property again.

The whole mine staff at present is exceedingly
busy with work connected with the litigation, and under
the circumstances I believe it would be inadvisable even
to take a Sunday off and look at the property again.

Yours very truly,

J. E. Spurr
Vice President.

JES:PR

THE TONOPAH MINING COMPANY OF NEVADA

572 BULLITT BUILDING

PLEASE ADDRESS ALL COMMUNICATIONS
TO THE COMPANY

PHILADELPHIA, PA. January 26th, 1915.

Mr. J. E. Spurr,
Tonopah Mining Co. of Nev.,
Tonopah, Nevada.

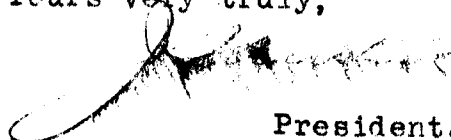
Dear Mr. Spurr:

Mr. Lindsay has written a letter agreeing to our terms in case we wish to do anything with the Liberty Mine. As you did not appear very enthusiastic about this property, I thought it would be well to write and get your opinion of this property before proceeding further with Mr. Lindsay.

They agree to turn the property over to us and give us 55% of the stock of the new company, and allow us to repay ourselves out of the profits for all money expended before they get any dividends on their stock.

If you think it worth your while to look at the property again, I hope you will do so at this time, and it is safe for your engineers to make^{any} examinations that you think necessary. If, however, you are convinced that the property is not worth bothering with, I will notify Mr. Lindsay that we are not interested in it.

Yours very truly,



President.

J. E. Spurr, Esq.,
Philadelphia, Pa.

Dear Sir:-

Tonopah Liberty

TONOPAH MINING CO. OF NEVADA	
Tonopah, Nevada,	
MINING AND EXPLORATION DEPARTMENTS	
REC'D JUL 22 1913	
SEEN	
ANS'D	

July 16, 1913.

Referring to your visit to the Liberty mine last year, Mr. Lindsay, during his recent visit to Tonopah, told me that you had received the impression from conversation with me that the ore did not occur at depth. I am certain that there has been a misunderstanding, inasmuch as I was desirous of knowing your-- Opinion of the merits of the property, I confined myself to giving you such available data as you required without expressing my own opinion as to the possibilities of ore occurrences at depth.

Possibly a few words on the subject will be of interest to you in clearing up what appears to be a misunderstanding.

As a matter of fact the development thus far has been insufficient to prove anything conclusively in this respect. There is encouragement in that our best ore came from the fifth level immediately above the flat-pitching fault -- which is exposed at the 5th station, at the 5th intermediate level (between the 5th and 6th levels), and at points East of the shaft.

The development on the 6th level (vertical depth about 325 ft.) -- and below the fault previously mentioned -- is insufficient to base a final opinion on the results therefrom.

On the 7th level -- which by the way you did not see -- the development consists of one drift following a mineralized fault material which is independent of the vein exposed on the 6th level. If some effort had been made at this point to find the vein exposed on the 6th level, something definite might be said relative to our finding ore at depth. There has been practically no change in formation between the surface and this point.

From the nature of the faulting and ground-movement -- the evidence of which can be seen in the workings -- it seems reasonable to suspect the existence of still another flat-pitching fault below the 7th level (probably at no great depth) with similar conditions as those found on the 5th level with respect to concentration of values into commercial ore. This deduction comes from the fact that another fault with similar degree and direction of pitch and trend, to the 5th level fault, occurs near the surface at the shaft and again appears at the end of the 3rd level west. Commercial ore above the average was evidently mined from the open cuts just over this fault, in the early days, while in the Spanish #2 Stope (also over this fault) yielded commercial ore above the average, recently.

This information is now given for what it is worth and I would appreciate your opinion as to the bearing it might have on possibilities at depth.

A successful mining man of 25 years' experience thinks favorably of the property after several trips to Liberty.

Possibly an extract from a report (enclosed herewith) made by Rossiter W. Raymond would be of interest to you.

With best wishes, I am,

Yours very truly,

C. R. Olson

Philadelphia, July 22, 1912.

Mr. James Gibson Lindsay,
Arcade Building,
Philadelphia, Pa.

Dear Sir:

I shall start for Nevada next week, and if agree-
able to you I should like to take a run up from Tonopah to
look at the Liberty mine. Will you let me have an order on
your watchman?

Yours very truly,

ORIGINAL SIGNED
J. E. SPURR

Vice President

JES-C

S. W. PASSMORE & Co.

GENERAL INSURANCE

503 BAILEY BUILDING

1218 CHESTNUT STREET

PHILADELPHIA, Feby. 6th, 1912.

Mr. J.E. Spurr,

V.P. Tonopah Mining Company,

Bullitt Building, Philada.

Dear Sir:-

Please see my letter to Mr. Austin of the 29th., ultimo and your reply thereto of the 2nd. instant.

I can readily appreciate the fact that the The Tonopah Mining Company would not wish to openly make a bid for the Tonopah- Liberty Mine, however I am not in position to submit a plan though I have reason to believe that control could be purchased if attempted on a business basis, therefore being disgusted with the present inactivity I am willing to be used as a means to secure that control under the guidance of a live and capable concern and with positive secrecy. The capital is one million and a half, it will be necessary to secure some 600,000 shares which together with that in the treasury would give control and if in position to act authoritatively, the maximum price to be paid per share being fixed, I could intelligently handle the matter and would do my utmost to secure it at the ^{we} lost possible price. We could easily arrange as to my compensation in the matter as my purpose is to see the mine paying dividends and I have not the slightest interest in those who hold large blocks of stock. Mr. Lindsay has told me that he made repeated efforts to have you make a special examination of the property, but that was before you became directly connected with Tonopah, so I am quite sure you know something of the Liberty proposition.

Yours truly, S.W. Passmore.

Philadelphia, February 2, 1912.

Mr. S. W. Passmore,
503 Bailey Building,
1218 Chestnut Street, Phila, Pa.

Dear Sir:

Yours of January 29th to Mr. Austin has been handed to me.

We are always interested in considering any mining proposition which may be submitted to us, and should you be able to submit a definite plan, with accompanying data, we would be very glad to take the matter into consideration.

Thanking you for your letter, we are,

Yours very truly,

ORIGINAL SIGNED
J. E. SPURR

Vice President

JES/C

S. W. PASSMORE & Co.

GENERAL INSURANCE

503 BAILEY BUILDING

1218 CHESTNUT STREET

PHILADELPHIA, January 29th, 1912.

Mr. James S. Austin, President

Tonopah Mining Company,

Philadelphia, Pa.

Dear Sir :-

I assume the reports are correct which say that Tonopah Mining Company is casting its eyes around for available properties. As a stockholder for the past several years in a mine which produced about forty to fifty thousand dollars in the first eight months of 1911, namely the Tonopah-Liberty Mining Company, I feel dissatisfied with the conditions.

I have been told by a number of mining men that the trouble is not with the property but with the management. The thought occurred to me that your Mr. Spurr might know something of it and consider it worth your while to investigate. The point I am making is to get a half loaf in the near future rather than a whole loaf at some indefinite period and I should sooner see the profits shared with a live management than to have things go on as they seem too.

Should you think it worth while talking confidentially to me about the matter I shall be glad to give you any information I can; at the same time I would not like it to get back to the present officers that I have even slightly criticised them.

Yours very truly,

S. W. Passmore

Dic. S.W.P.

*Liberty is about 18 miles
north of Tonopah.*
S.W.P.



Liberty Mine

THE NEW MOUNT KINEO HOUSE
AND
THE NEW MOUNT KINEO ANNEX
MOOSEHEAD LAKE,
KINEO, MAINE.
C.A. JUDKINS,
MANAGER.

7/23/12

Prof. J. E. Spurr
Phila., Penna.

Dear Sir—

Our Philadelphia office
advises that you are leaving for
Nevada on Tuesday next and
desire to look at our Liberty Mine.

We have telegraphed C. R. Olson,
our manager, to afford you every
facility in this connection.

Very truly yours,
Jas. G. Humphrey Jr.
Secy & Treas.