60002545

Mining District File Summary Sheet

DISTRICT	ROSEBUD
DIST_NO	4010
COUNTY If different from written on document	PERSHING
TITLE If not obvious	ROSEBUD MINE SLIDES
AUTHOR	
DATE OF DOC(S)	1998-2000
MULTI_DIST Y / N? Additional Dist_Nos:	
QUAD_NAME	SULPHUR 7.5
P_M_C_NAME (mine, claim & company names)	ROSEBUD MINE
COMMODITY If not obvious	GOLD, SILVER
NOTES	BINDER CONTAINING SLIDES OF MINE, DISPLAYS, AND THIN SECTIONS

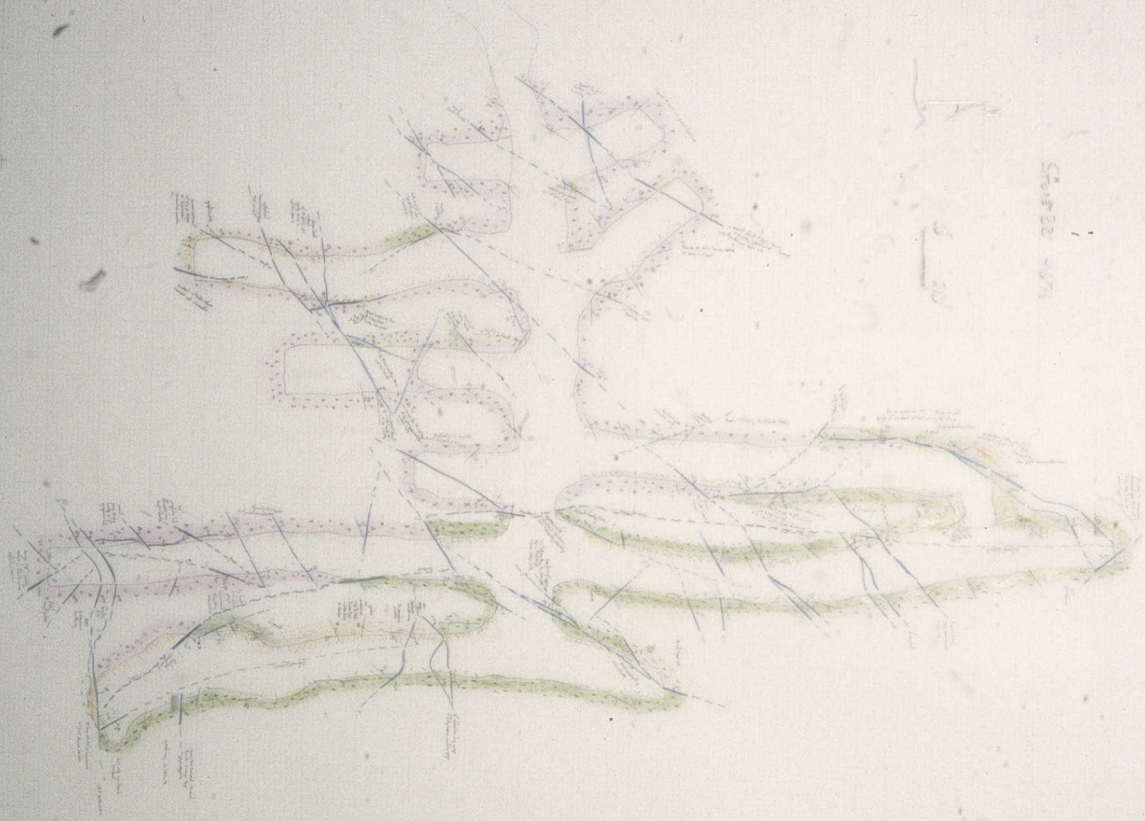
Keep docs at about 250 pages if no oversized maps attached
(for every 1 oversized page (>11x17) with text reduce
the amount of pages by ~25)

SS: BI 18FEB09
Initials Date

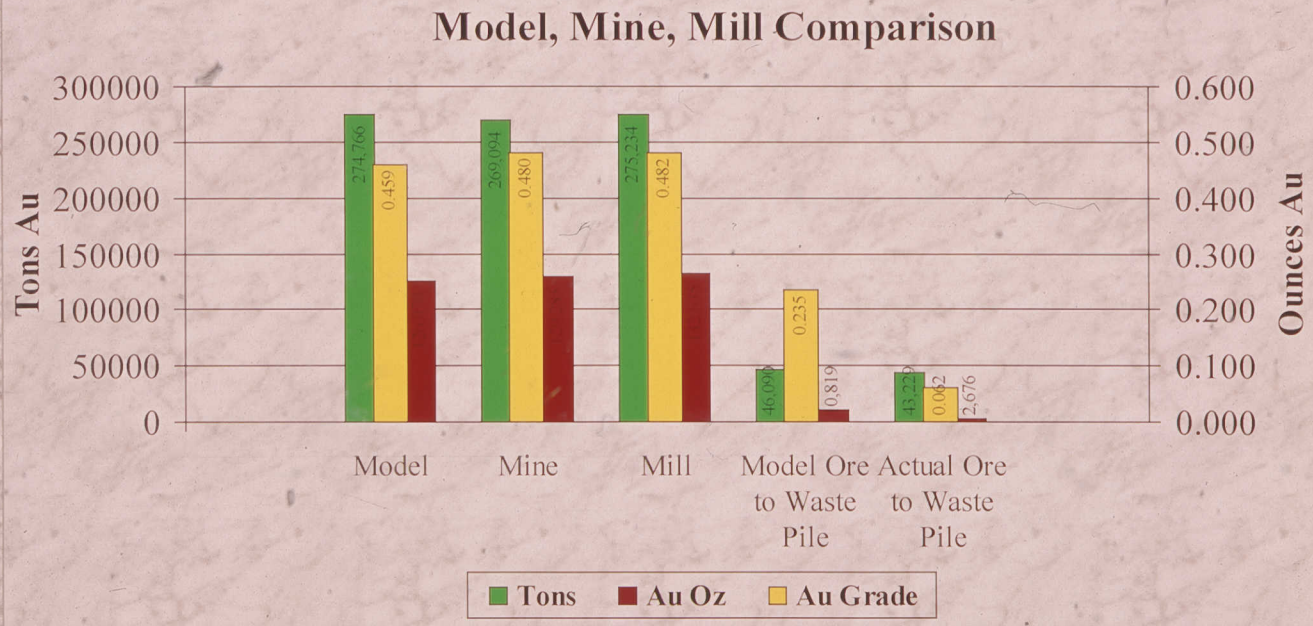
DB:
Initials Date

SCANNED:
Initials Date

Revised: 1/22/08



Rosebud Production to Date

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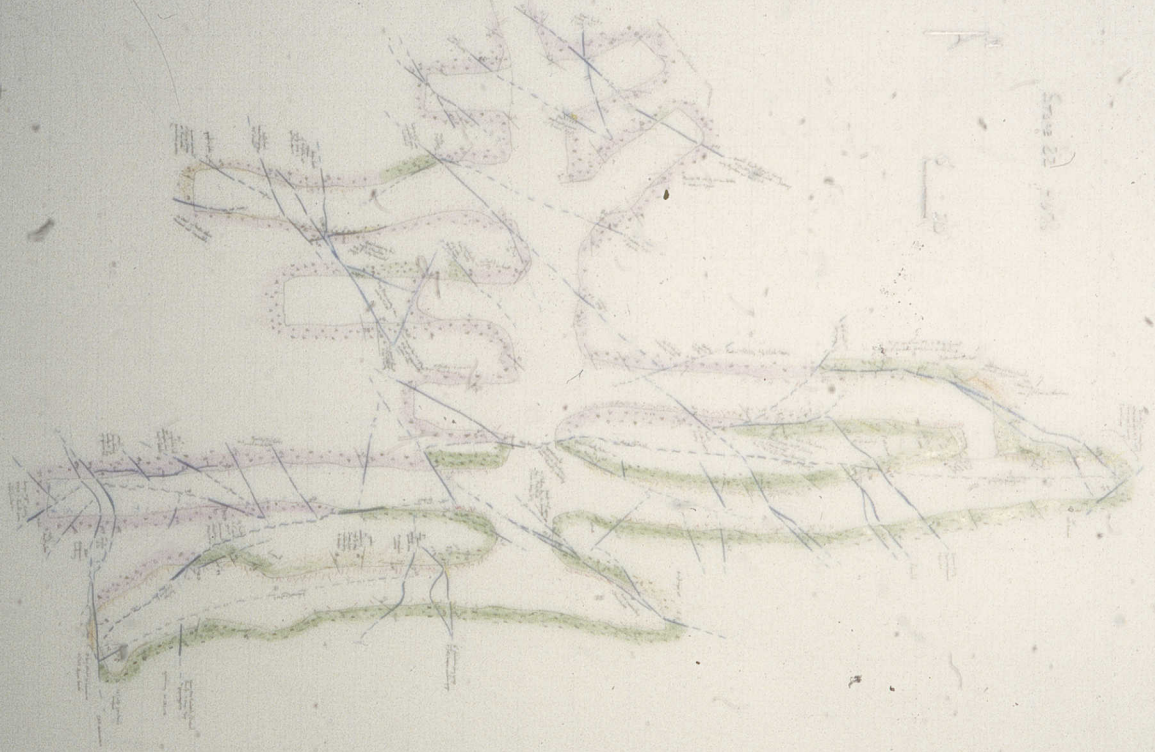


ROSEBUD SHEAR
Ts
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Q
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KAMMA FAULT
EAST FAULT
ROSEBUD SHEAR
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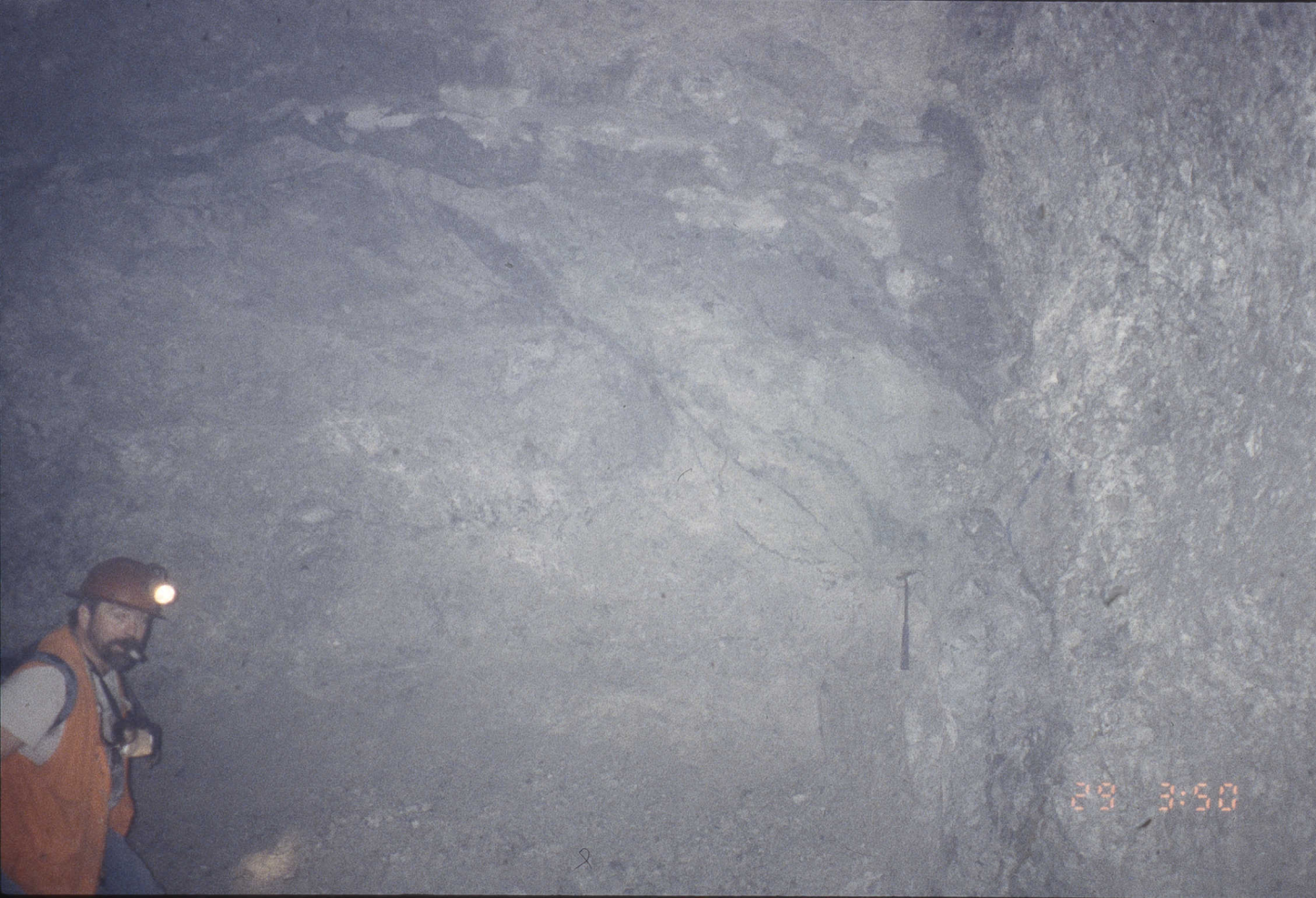
East Zone Mineralization and Ore Controls

- The Rosebud East Zone, hosted within the Dozer Formation and BMB-type porphyry, is situated within the footwall of the South Ridge fault. It is characterized by pervasive silica replacement and/or silica stockwork. The majority of the high gold grades (>0.500 opt) occur on the 10 to 40 foot thick footwall of the fault.

Two Major Episodes of Mineralization

- Stockwork and dissemination of quartz+ pyrite + marcasite ± chalcopyrite ± electrum ± Ag sulfosalts ± arsenopyrite ± sphaelerite ± galena ± pyrrhotite ± anatase ± tetrahydrite-tennantite.

- Stockwork and dissemination of Mg-rich calcite + pyrite + marcasite + Ag sulfosalts + Ag selenides + Ag sulfides + native silver + auriferous Ag + electrum.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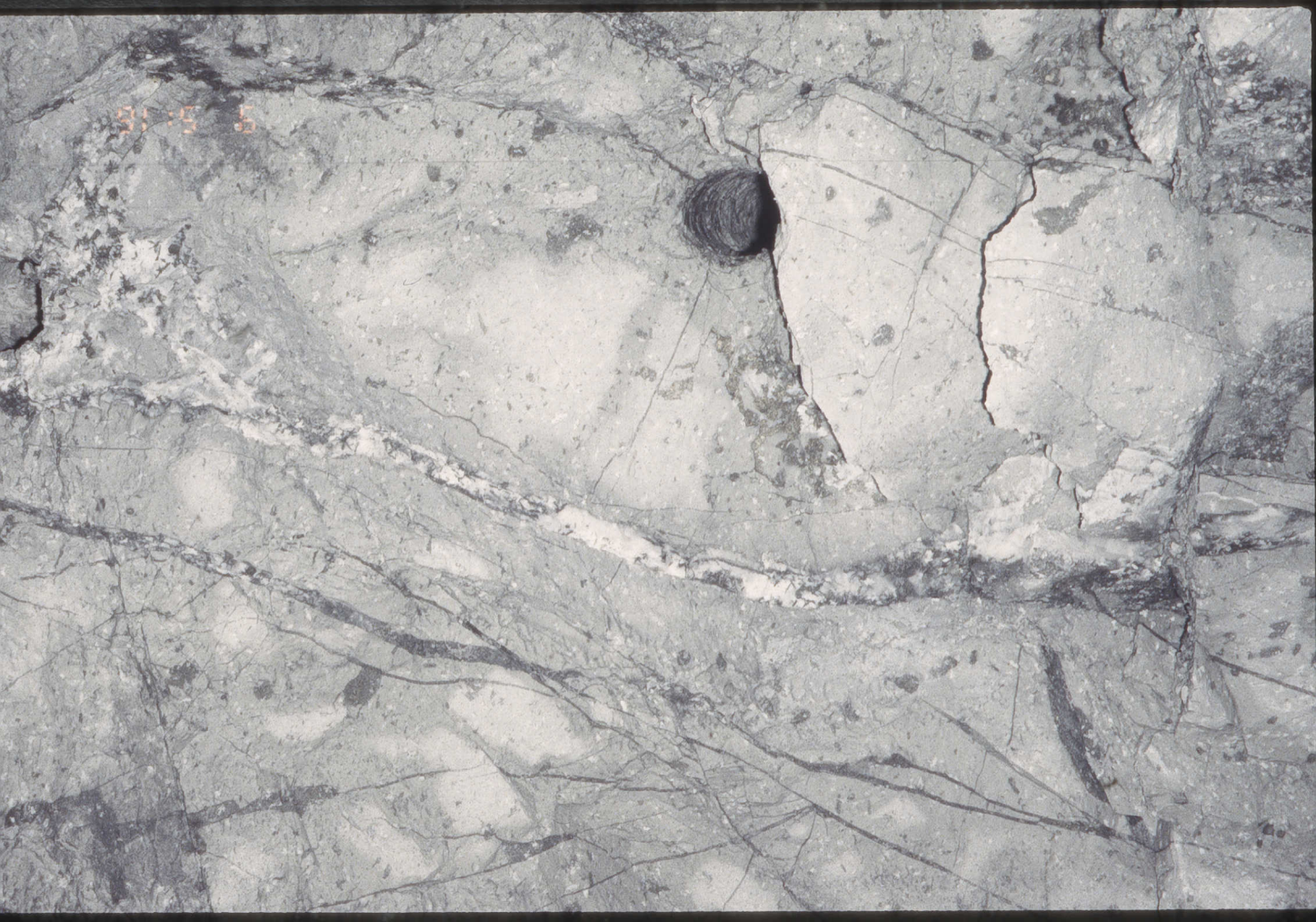


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East Zone Mineralization Events

- The main mineralization event appears to be quartz veining and silica flooding. Gold is present as gold-rich electrum either in silica or with marcasite + pyrite ± illite ± nacrite. Associated sulfides include pyrite, marcasite ± arsenopyrite ± chalcopyrite ± sphaelerite ± pyrrhotite ± galena. Barite and stibnite are common above the gold ore zone as are nacrite/dickite vienlets containing pyrargyrite.

Stope 33 - Bolter/Jumbo


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Stope 33 - Bolter/Jumbo

Mineralization and Alteration

- Rosebud deposit is a low-temperature, epithermal, quartz-sericite, low-sulfidation, precious metal deposit. It is hosted primarily by Miocene volcanic rocks.
- Gold occurs in two dominant grain-size populations of ±10 microns and ±350 microns, with some grains exceeding 700 microns in diameter.
- Overall silver-to-gold ratio of the deposit is 9.5:1; Ore grade silver-to-gold ratio is 6.2:1.
- Rosebud deposit has been divided into three separate zones (South, East, and North) based upon spatial location and differing styles of mineralization.
- The approximate age of the mineralization is ± 16 MY.


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South Zone Mineralization and Ore Controls

- Within the Rosebud South Zone, there is a core of moderate to intense argillic alteration within the ore body. This core extends upward (proximal to structure) and outwards (along stratigraphy) into an intermediate zone of propylitic alteration ($CaCO_3$ - Chlorite dominant). This is overprinted by a halo of quartz-chalcedony-clay alteration assemblage. The external distal alteration package of the mineral deposit is a calcite assemblage. These zones overlap, which is suggestive of alteration overprinting due to a fluctuating hydrothermal cell.


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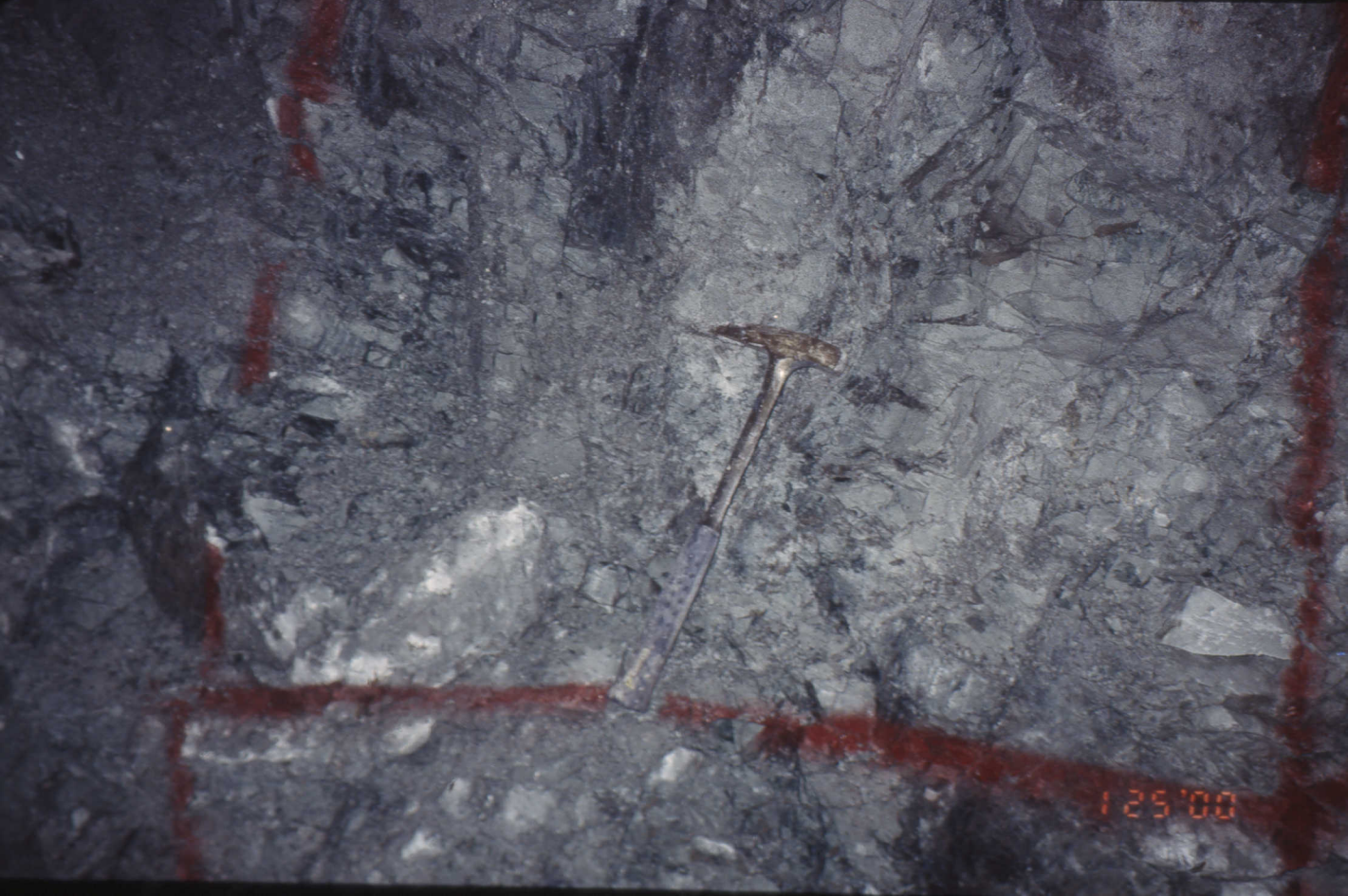
Stope 42 - Jackleg Driller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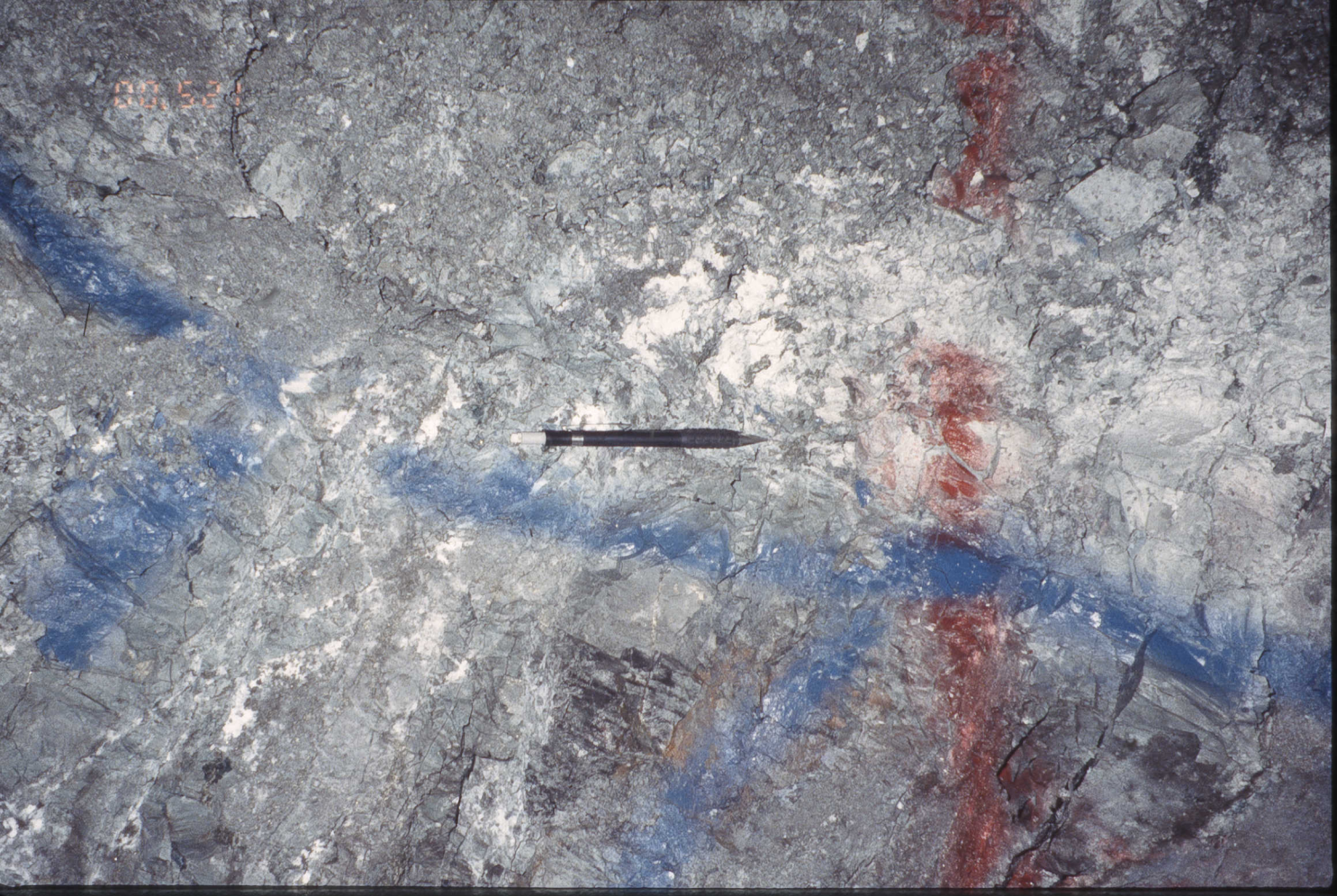
South Zone Ore Controls

- South Ridge Fault
  - Listric normal with sinistral component
- Northeast High Angle (Extension Factures)
- East-West Extensional Fault/Fracture System
- Stratigraphy

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Rosebud Reserves & Resources

	Proven & Probable Reserve					Inferred Resource				
Zone	Tonnage	Au Grade (oz/t)	Ag Grade (oz/t)	Au Ounces	Ag Ounces	Tonnage	Au Grade (oz/t)	Ag Grade (oz/t)	Au Ounces	Ag Oun
South	720,262	0.443	3.36	318,897	2,423,617	17,185	1.171	6.68	20,125	114,8
North	176,371	0.323	1.16	56,959	204,667	103,102	0.347	1.39	35,739	143,2
East	380,000	0.326	2.10	124,028	799,606	23,155	0.564	2.56	13,048	59,3
Total	1,276,634	0.392	2.69	499,884	3,427,890	143,442	0.480	2.21	68,912	317,4


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Rosebud Deposit Stratigraphy

- Rosebud deposit is situated in Northwest Nevada, within the Basin and Range physiographic province.

- The deposit is hosted by Miocene-age Kamma Mountain igneous rocks consisting of rhyolitic to andesitic volcanics, volcaniclastics, and epiclastics.


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CM


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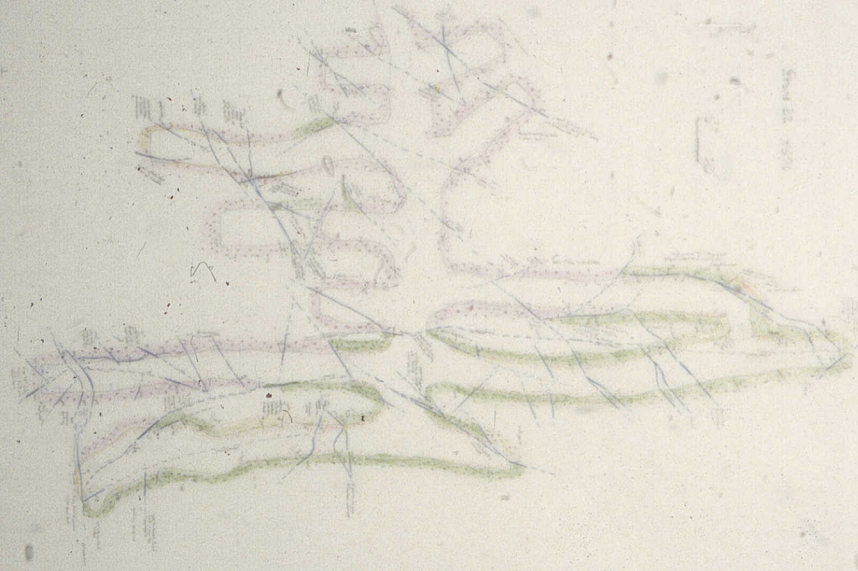


STANLEY


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