PROPERTY NAME: Limerick Basin
OTHER NAMES: Panama Placer
MINERAL COMmodityes: Au
TYPE OF DEPOSIT: Placer
ACCESSIBILITY: Excellent

OWNERSHIP:
PRODUCTION: Several hundred ounces Au
HISTORY: Worked intermittently since early 1900's

DEVELOPMENT: Pits following Pleistocene stream channel

ACTIVITY AT TIME OF EXAMINATION: None at Panama Placers, but several (3) small scale operations in Limerick Canyon with people living in trailers etc. see photo

GEOLoGY: Panama Placer is in Limerick Basin. A broad upland basin, probably formed in the Pleistocene, Limerick Canyon is much steeper and is eroding back into the basin. The gold in the placer appears to have been deposited in a sinuous stream channel of Pleistocene age. The source was areas like the Plainview mine.

The Limerick Canyon placers are in Holocene gravels, reworked from the Limerick Basin area.

REMARKS: Photos, no sample.

REFERENCES:

EXAMINER: H. F. Bonham Jr. DATE VISITED: 9-25-84