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(291)

Item 18

NAME OF PROPERTY

Iron Cap Group

Russell Yale Hanlon - owner
54 Chestnut Avenue
Los Gatos, California

LOCATION

Rochester Mining District, Pershing County, Nevada, 12 miles from Oreana, 2 miles northeast of Rochester.

GEOLOGY AND DEVELOPMENT

A lower tunnel driven on a silicified fracture zone in rhyolite following a vertical fracture having a one-inch filling of tourmaline. Cross fractures said to carry values in gold but sampling failed to disclose any values. Middle tunnel driven in a keratophyre formation intersecting several unimportant fractures which do not assay. Upper tunnel - in line with the other two tunnels - cut a large fault well mineralized with iron oxide, which assays nil.