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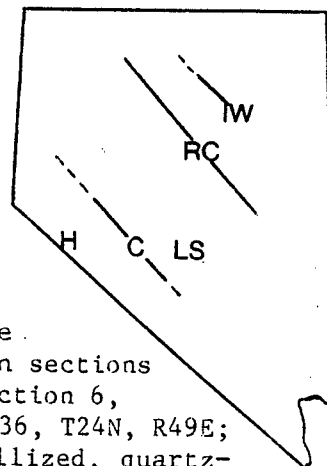
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NEVADA GOLD PROPERTIES

AVAILABLE FOR LEASE

DAVID R. ERNST
Consulting Geologist
13930 Kewanna Trail
Reno, NV 89511
(702) 851-1264

EDWARD L. DEVENYNS
Consulting Landman
15900 Caswell Lane
Reno, NV 89511
(702) 849-0731



Red Canyon, Eureka County

Consists of 233 unpatented lode claims located within the Battle Mountain-Eureka Trend adjacent to the Tonkin Spring gold mine in sections 1, 12, T23N, R49E; sections 6, 7, 8, 17, 18, 19, T23N, R50E; section 6, T23.5N, R50E; sections 1, 2, T23.5N, R49E; sections 25, 26, 35, 36, T24N, R49E; and sections 35, 36, T24N, R50E. Gold is in silicified, argillized, quartz-veined, and brecciated Devonian-age carbonate, siltstone, shale, and Tertiary-age volcanic vents and tuffs. Previous work includes geologic mapping, rock, soil, soil gas, and biogeochemical sampling, trenching, and air-track, conventional and RVC drilling.

Cirac, Nye County

Consists of 121 unpatented lode claims located on the Tonopah-Paradise Peak-Rawhide Trend in sections 28, 29, 32, 33, 34, T7N, R39E; and sections 3, 4, 5, 9, 10, T6N, R39E. Cirac is an untested covered target utilizing periodicity with coincident aerial magnetic and regional geochemical anomalies. The model includes high tonnage gold deposits in buried structural intersections and/or Mesozoic-age carbonate and felsic dikes.

Longstreet South, Nye County

Consists of 51 unpatented lode claims located in the Longstreet district in sections 16, 17, 20, 21, T6N, R47E. Gold is in silicified, brecciated, and stockwork quartz-veined welded to non-welded rhyolitic tuff. Previous work includes geologic mapping, rock chip sampling, and RVC drilling.

Halo, Mineral and Lyon Counties

Consists of 125 unpatented lode claims located 7 to 10 miles northwest of the Borealis gold mine in sections 12, 13, 14, 24, T7N, R27E; and sections 7, 18, 19, 20, 21, 28, 29, 30, T7N, R28E. Gold is in silicified, brecciated, and quartz-veined Tertiary-age latite and andesite flows. Previous work includes geologic mapping, rock chip sampling, ground magnetic survey, trenching, and RVC drilling.

Indian Well, Elko County

Consists of 11 unpatented lode claims located 12 miles southeast of the Rain gold mine along an extension of the Carlin Trend in section 5, T30N, R55E; and section 32, T31N, R55E. Anomalous gold and arsenic are in opalized Paleozoic limestone. Previous work includes geologic mapping, and rock and biogeochemical sampling.