

ITEM 52

Bullion Monarch Company 469 Idaho Street Elko, Nevada

PROPERTY INFORMATION SHEET

No. 2

AUSTIN SILVER GROUP

Location:

Austin, Lander County, Nevada.

Description of Property:

79 patented lode claims - 1,500

acres.

Minerals:

Silver - Lead.

Stage of Exploration:

Sampling and metallurgical testing

accomplished.

Title Information

Held under a purchase agreement with Hercules Mining Company. Profit share after recovery of construction costs or outright purchase for \$1,000,000.00 in cash or Bullion Monarch Stock.

Current Activity Status:

300 Tons per day mill completed and in operation on dump materials. Shipments of concentrates are being made to International Smelting,

Tooele, Utah.