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item 4

3860 0006

SUPPLEMENTAL REPORT

ON

THE SANGER AND TAYLOR GROUP

ESMERALDA COUNTY, NEV.

Report by
W. H. Blackburn

Tonopah, Nev., June 14, 1921.

Copy
sent J. H. J.

SANGER AND TAYLOR GROUP.

Since my visit to this property on May 17th, the shaft has been sunk an additional 15 feet and shows some improvement as to size. A nearly east-west fault pitching about 45 degrees to the south cut across the shaft and in the footwall of this fault a wider portion of the barite portion of the vein is exposed. A sample 4.8 feet wide gave gold trace, silver 14.2 ounces. A sample of the portion of the vein in the hanging wall of this fault over a width of 1.8 feet gave gold trace, silver 30.1 ounces, copper 0.2%. A grab sample of the fines thrown over the dump gave 10.6 ounces silver. Apparently there has been no increase in value.

It has been definitely determined that the best portion of the vein has a barium sulphate gangue (62% or over). Our cyanide test showed excessive cyanide consumption and we think this is due to copper silicate. Extraction was good and required short treatment time.

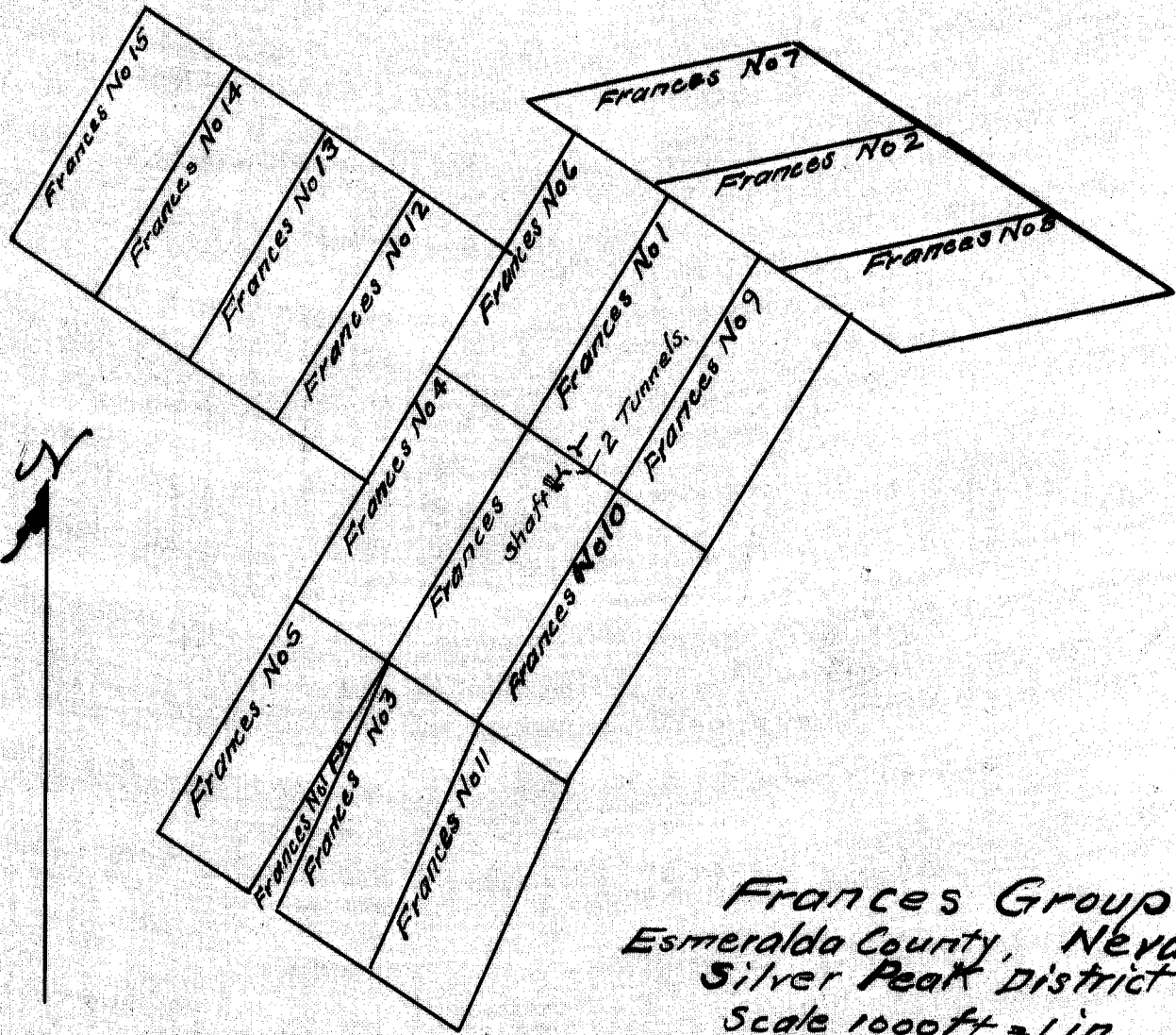
Sanger and Taylor have definitely stated their terms as follows: \$10,000. down, \$40,000. more in six months, then \$50,000. each six months until \$250,000. has been paid. All net on shipments to go to purchase price. All improvements to be left on ground if work abandoned.

Mr. Sanger was informed that these terms in view of the showing were excessive and would not be entertained, but that we would like a chance to consider any more favorable terms that they might offer.

It is our opinion that the property is about worth development

on the basis of no cash down and a year in which to ascertain whether it warrants a payment at the end of that time.

A corrected claim map is attached as a surveyor has surveyed the claims since our last visit.



Frances Group
Esmeralda County, Nevada.
Silver Peak District
Scale 1000 ft = 1 in.

