

GOOSEBERRY TAILINGS 1990  
T-14 shipped: 8/31/90

62700





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400

FOR PROPER CREDIT - RETURN  
REMITTANCE COPY WITH PAYMENT  
REFER TO INVOICE OR CREDIT NO. AND SEND TO:

INVOICE OR CREDIT NO.

11168

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

XXX

SOLD TO  
OR  
CREDIT TO  
**Asamera Minerals (US) Inc.**  
**Lakeside Plaza**  
**6121 Lakeside Drive, Suite 130**  
**Reno, NV 89511**

13119

SHIPPED TO  
OR  
RECEIVED FROM

*orig to Lucy*  
*11/29/90*  
*FX*

TERMS:

UNIT CODE  
1 - TROY OZ  
2 - DWT  
3 - AVOIR LBS  
4 - EACH  
5 - LOT  
6 - PER THOUSAND PCS  
7 - PER HUNDRED PCS  
8 - AVOIR OZ  
9 - PER FOOT

YOUR ORDER NO.		ROUTING	DATE SHIPPED/REC'D	INVOICE OR CREDIT DATE
			11/19/90	11/19/90
QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
2880.58	Fine Silver	1	4.16	\$ 11,983.21 CR
2880.58	DR Fine Silver Cons A/C			
2880.58	1391.84 02 T14			
	1488.74 07 T15			
	Wire Transfer To:			
	Seafirst Bank			
	Seattle			
	Acct: Asamera Minerals (US) Inc.			
	Acct#: 67079517			
			Due You	\$ 11,983.21 CR

WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6 7 AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF

SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF

DUPLICATE INVOICE





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400

FOR PROPER CREDIT - RETURN  
REMITANCE COPY WITH PAYMENT

INVOICE OR CREDIT NO.

REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

11170

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

SOLD TO  
OR  
CREDIT TO

Asamera Minerals (US) Inc.  
Lakeside Plaza  
6121 Lakeside Drive Suite 130  
Reno, NV 89511

13119

SHIPPED TO  
OR  
RECEIVED FROM

*orig to Jerry  
11/29/90  
FT*

TERMS:

*T-12 9.35 02 A4*

*T-14 13.57 02 A4*

*T15 2.02 02 A4*

1 - TROY OZ  
2 - DWT  
3 - AVOIR LBS  
4 - EACH  
5 - LOT

UNIT CODE  
6 - PER THOUSAND PCS  
7 - PER HUNDRED PCS  
8 - AVOIR OZ  
9 - PER FOOT

YOUR ORDER NO.

DATE SHIPPED/REC'D

INVOICE OR CREDIT DATE

11/19/90

11/19/90

QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
24.94	Fine Gold	1	377.80	\$ 9,422.33 CR
24.94	DR Fine Gold Cons A/C			
24.94				
			Due H&H	\$ 1,746.71 DR
			Total Due You	\$ 7,675.62 CR
	Wire Transfer To:			
	Seafirst Bank			
	Seattle			
	Acct: Asamera Minerals (US) Inc.			
	Acct#: 67079517			
<small>WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6 7 AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF</small>				
SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF				

DUPLICATE INVOICE



Asamera Minerals (U.S.) Inc.

Gooseberry Mine

## Bullion Exchange Report

Date Received: SEPT. 24, 1990 Lot Number: T-014

Date Assayed: SEPT. 25, 1990 Refinery Number: H&H 63700

	<u>GOOSEBERRY</u>	<u>REFINERY</u>	<u>DIFFERENCE</u>	<u>SETTLED ASSAY</u>
% Ag	<u>92.243</u>	<u>          </u>	<u>          </u>	<u>          </u>
% Au	<u>3.1817</u>	<u>          </u>	<u>          </u>	<u>          </u>

Work Sheet Number: ①

Assayer: JS

SPLIT LIMITS: PARTS FINE:	Ag	800-950	= 1.5
		950 & Over	= 1.0
<hr/>			
	Au	Up to 50	= 0.15
		50-100	= 0.25



# Bullion - Precipitate Assay Report

Wt. of Std. Au: 0.010546 g's  
 Wt. of Std. Ag: 0.44005 g's  
 Wt. of Std. Dore': 0.44199 g's  
 Wt. of Dore' Gold: 0.010642 g's

Lot Number: F014 H#H63700  
 Date In: 9-24-90  
 Date Assayed: 9-25-90  
 Assayer: [Signature]

Dore' Correction Factor: 1.019471

% H<sub>2</sub>O: \_\_\_\_\_

Gold Correction Factor: 0.9909791

CN Number: \_\_\_\_\_

1. Sample Wt. 0.45073 g's  
 Dore' Wt. 0.42146 g's  
 Gold Dore' Wt. 0.014434 g's

92.153 Parts Fine Silver  
3.1735 Parts Fine Gold

2. Sample Wt. 0.45075 g's  
 Dore' Wt. 0.42189 g's  
 Gold Dore' Wt. 0.014538 g's

92.224 Parts Fine Silver  
3.1962 Parts Fine Gold

3. Sample Wt. 0.45067 g's  
 Dore' Wt. 0.42216 g's  
 Gold Dore' Wt. 0.014418 g's

92.327 Parts Fine Silver  
3.1704 Parts Fine Gold

4. Sample Wt. 0.45057 g's  
 Dore' Wt. 0.42187 g's  
 Gold Dore' Wt. 0.014489 g's

92.267 Parts Fine Silver  
3.1867 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's  
 Dore' Wt. \_\_\_\_\_ g's  
 Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver  
 \_\_\_\_\_ Parts Fine Gold

Samples /

Average 92.243 Parts Fine Silver

Average 3.1817 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry: _____ %				



```
*****  
* TRANSMISSION REPORT( DEC 12 '90 ) ; *  
*****  
  
DATE      START    REMOTE TERMINAL   MODE     TIME       PAGES  RESULT  
DEC 12    16:01    ASAMERA MINERALS  G3T      01'09"     003    OK
```





ASAMERA MINERALS (U.S.) INC.  
6121 Lakeside Drive, Suite 130  
Reno, Nevada 89511-8502  
Telephone 702-825-7700, Telex #6974371  
Telecopier #825-7750

**TRANSMITTAL SHEET**

DATE: 12-12-90 TIME: \_\_\_\_\_

NUMBER OF PAGES: 3 (including cover page)

TO: Carol Loring

FROM: Shirley

SUBJECT: Bullion Rpt for T14

COMMENTS: per your request for your file.

HARD COPY TO FOLLOW:

YES \_\_\_\_\_ NO \_\_\_\_\_

If you have any questions or problems in receiving, please contact Carol or Susan at (702) 825-7700.



lotT14ex  
01-Nov-90

TO: R. KARLSON, B. MAYRSOHN, J. LEE  
RE: GOOSEBERRY MINE TAILING LOT #14 ASSAY EXCHANGE

Melt	Weight	*****GOLD*****				FINALIZED AVERAGE	Rounded Drop 5th Dec	FINALIZED OUNCES	PRELIM OUNCES PER MINE	OUNCES GAINED (LOST)
		AMUSI ASSAY	SMELTER ASSAY	SMEL VS AMUSI	To Ump					
A	10514.25	(Split limit: 3.182%	3.141%	0.002% -0.0407%	)	3.182000%	3.18200%	334.56	To Umpire	4.31 CHARGES
B	0	0.000%	0.000%	0.0000%	0	0.0000000%	0.00000%	0.00	Walker & Wh	We won
C	0	0.000%	0.000%	0.0000%		0.0000000%	0.00000%	0.00		
D	0	0.000%	0.000%	0.0000%		0.0000000%	0.00000%	0.00		
E	0	0.000%	0.000%	0.0000%		0.0000000%	0.00000%	0.00		
F	0	0.000%	0.000%	0.0000%		0.0000000%	0.00000%	0.00		
TOT/AV	10514.250	3.1817%	3.1410%	-0.0407%		3.1820%	3.18200%	334.56	391.30	-56.73
% DIFF				-1.2792%				ret @ .995		-14.4985%

Sold PB 400.00 P433669  
buy back 55.00  
Avail to sel -12.11

Trtmnt 0.15 /try oz rcvd \$2,157.60  
Wt Rcvd 14384  
Gold Ref 0.75 /ret oz \$249.67  
Cable 10 /wire \$0.00  
TOTAL CHARGES \$2,407.27

Gold  
Del P433867 400.000  
buy back -55.000  
Total Del 345.000

Melt	Weight	*****SILVER*****				FINALIZED AVERAGE	Rounded Drop 5th	FINALIZED OUNCES	PRELIM OUNCES PER MINE	OUNCES GAINED (LOST)
		AMUSI ASSAY	SMELTER ASSAY	SMEL VS AMUSI	UMPIRE ASSAY					
A	10514.25	(Split limit: 92.2430%	91.9700%	0.0125% -0.2730%	0.0000%	92.10650%	92.10650%	9684.31	Split	
B	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
C	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
TOT/AV	10514.250	92.2430%	91.9700%	-0.2730%		92.10650%	92.10650%	9684.31	11352.973	-1668.66
% DIFF				-0.2960%				ret @ .995		-14.6980%

Sold PB 12000.00 P456907  
buy back 3000.00 S479841  
Avail to sel 635.89 +755.95

Silver  
Del P456905 12,000.000  
buy back 3,000.000  
Total Del 9000.000

copy to  
Carol 11/7/90

waiting for slag return  
to finalize everything

slag 422 lbs  
after melt 384.25 lbs

301.302

Au 25.97 @ 99% = 25.71 return  
Ag 771.38 @ 98% 755.95 return



lot14ex  
05-Oct-90

TO: R. KARLSON, B. MAYRSOHN, J. LEE  
RE: GOOSEBERRY MINE TAILING LOT #T13 ASSAY EXCHANGE

Melt	Weight	*****GOLD*****				FINALIZED AVERAGE	Rounded Drop 5th Dec	FINALIZED OUNCES	PRELIM OUNCES PER MINE	OUNCES GAINED (LOST)
		AMUSI ASSAY	SMELTER ASSAY	SMEL VS AMUSI	To Ump					
A	10514.25	3.182%	3.141%	-0.0407%		3.141000%	3.14100%	330.25	To Umpire	
B	0	0.000%	0.000%	0.0000%	0	0.000000%	0.00000%	0.00		
C	0	0.000%	0.000%	0.0000%		0.000000%	0.00000%	0.00		
D	0	0.000%	0.000%	0.0000%		0.000000%	0.00000%	0.00		
E	0	0.000%	0.000%	0.0000%		0.000000%	0.00000%	0.00		
F	0	0.000%	0.000%	0.0000%		0.000000%	0.00000%	0.00		
TOT/AV	10514.250	3.1817%	3.1410%	-0.0407%		3.1410%	3.14100%	330.25		
% DIFF				-1.2792%				ret 330.25		

Sold PB  
buy back  
Avail to sel

P433669  
495.75  
388.00

CHARGES  
Trtmnt 0.15 /try oz rcvd \$2,157.60  
Wt Rcvd 14384  
Gold Ref 0.75 /ret oz \$246.45  
Cable 10 /wire \$0.00  
TOTAL CHARGES \$2,404.05

Gold  
Del P433867 400.000  
buy back -55.000  
Total Del 345.000

Melt	Weight	*****SILVER*****				FINALIZED AVERAGE	Rounded Drop 5th	FINALIZED OUNCES	PRELIM OUNCES PER MINE	OUNCES GAINED (LOST)
		AMUSI ASSAY	SMELTER ASSAY	SMEL VS AMUSI	UMPIRE ASSAY					
A	10514.25	92.2430%	91.9700%	-0.2730%	0.0000%	92.10650%	92.10650%	9684.31	Split	
B	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
C	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
TOT/AV	10514.250	92.2430%	91.9700%	-0.2730%		92.10650%	92.10650%	9684.31		
% DIFF				-0.2960%				ret 9684.31		

Sold PB  
buy back  
Avail to sel

12000.00  
3000.00  
635.89

P456907  
S479841  
6.005  
4.18

Silver  
Del P456905 12,000.000  
buy back 3,000.000  
Total Del 9000.000

slag return?



GREVT-14

AUGUST 1990 GOOSEBERRY REVENUES LOT T-014  
04:17 PM 11-Sep-90

MILL RUN DATES	08/31/90	A	B	C	D	TOTAL
SHIPPING DATE	T-14	LOT T-14	LOT T-14	LOT T-14	LOT T-14	LOT T-14
LOT NUMBER						
GROSS WEIGHT - TROY OZ	15,350.700	5,590.000	4,378.800	5,381.900	0.000	15,350.700
TARE WEIGHT - TROY OZ	987.900	335.000	293.900	359.000	0.000	987.900
NET WET WEIGHT - TROY OZ	14,362.800	5,255.000	4,084.900	5,022.900	0.000	14,362.800
MOISTURE %	1.21680%	1.1900%	1.6900%	0.86000%	0.00000%	1.21680%
NET DRY SHIPPING WEIGHT IN TROY OUNCES	14,188.034	5,192.466	4,015.865	4,979.703	0.000	14,188.034
GOLD ASSAY	2.75792%	2.88460%	2.75660%	2.62690%	0.00000%	2.75790%
SILVER ASSAY	80.01794%	79.93400%	78.25400%	81.52800%	0.00000%	80.01790%
GOLD OUNCES CONTAINED	391.295	149.782	110.701	130.812	0.000	391.295
SILVER OUNCES CONTAINED	11,352.973	4,150.546	3,142.575	4,059.852	0.000	11,352.973
GOLD OUNCES RETURNABLE AT 99.5%	389.339	149.033	110.147	130.158	0.000	389.338
SILVER OUNCES RETURNABLE AT 99.5%	11,296.208	4,129.793	3,126.862	4,039.553	0.000	11,296.208

GOLD PRICING	ounces	price/oz	
	400.000 @	\$475.75000	P433669
	(55.000) @	\$388.00000	S479842
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	345		
sold ounces	44.339 @	\$394.72727	Aug London PM Avg
unsold ounces	1.956 @	\$478.91891	Aver Price Rev
nonreturned ounces			
	391.295 @	\$478.91892	

Note: contract P433669 for 400 oz  
Bill to roll fwd 200 ounces

SILVER PRICING	ounces	price/oz	
	12,000.000 @	\$6.00500	P456907
	(3,000.000) @	\$4.78000	S479841
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	9000		
sold ounces	2,296.208 @	\$4.98152	Aug Aver H&H
unsold ounces	56.765 @	\$6.12229	Aver Price Rev
nonreturned ounces			
	11,352.973	\$6.12229	

Note: contract P456905 for 12000 oz  
Bill to roll fwd 6000 ounces

*****INCOME*****		
GOLD DOLLARS		
	(cash)	\$190,300.00
		(\$21,340.00)
sold ounces	\$168,960.00	\$0.00
		\$0.00
unsold ounces		\$17,501.81
nonreturned ounces		\$936.77
		Aug London PM Avg
		Aver Price Rev
		187,398.58 40110

SILVER DOLLARS		
		\$72,060.00
		(\$14,340.00)
		\$0.00
		\$0.00
		\$0.00
		\$0.00
(CASH AVER PRICE)	(cash)	\$0.00
	\$57,720.00	\$0.00
unsold ounces		\$11,438.61
nonreturned ounces		\$347.53
		Aug Aver H&H
		Aver Price Rev
		69,506.14 40120

GROSS BEFORE CHARGES	(cash)	\$226,680.00
		\$256,904.72



GREVt-14

AUGUST 1990 GOOSEBERRY REVENUES LOT T-014  
04:17 PM 11-Sep-90

MILL RUN DATES  
SHIPPING DATE  
LOT NUMBER

08/31/90  
T-14

GROSS WEIGHT - TROY OZ  
TARE WEIGHT - TROY OZ  
NET WET WEIGHT - TROY OZ  
MOISTURE %  
NET DRY SHIPPING WEIGHT IN TROY OUNCES

15,350.700  
987.900  
14,362.800  
1.21680%  
14,188.034

GOLD ASSAY  
SILVER ASSAY

2.75792%  
80.01794%

GOLD OUNCES CONTAINED  
SILVER OUNCES CONTAINED

391.295  
11,352.973

GOLD OUNCES RETURNABLE AT 99.5%  
SILVER OUNCES RETURNABLE AT 99.5%

389.339  
11,296.208

\*\*\*\*\*CHARGES\*\*\*\*\*

FREIGHT - WELLS FARGO \$500/conjunctive  
LEASING INTEREST none  
UMPIRE FEES \$175/melt

250.00 41210/18020  
0.00 41320/18050  
200.00

split w/ heap leach

\*\*\*SUBTOTAL\*\*\*

FINALIZATION RES 3.00% of gross rev  
NON-RET GOLD  
NON-RET SILVER  
WIRE FEE  
TREATMENT \$0.15 /TROY OZ RCVD  
GOLD REFINING \$0.75 /RET OUNCE  
SILVER REFINING

450.00  
7,707.14 41160/18016  
936.77 41170  
347.53 41180  
0.00 41185/18019  
2,154.42 41130/18013  
292.00 41110/18011  
0.00

TOTAL CHARGES

11,887.87

TOTAL NET REVENUES

\$245,016.85  
=====

MARTIN ROYALTY ACCRUAL  
ICAN  
(USING MAX FOR NOW)

3.5000% 8,575.59 46510/17330  
3.0000% 7,350.51  
=====

LOT A T-14	LOT B T-14	LOT C T-14	LOT D T-14	TOTAL LOT T-14
5,590.000	4,378.800	5,381.900	0.000	15,350.700
335.000	293.900	359.000	0.000	987.900
5,255.000	4,084.900	5,022.900	0.000	14,362.800
1.1900%	1.6900%	0.86000%	0.00000%	1.21680%
5,192.466	4,015.865	4,979.703	0.000	14,188.034
2.88460%	2.75660%	2.62690%	0.00000%	2.75790%
79.93400%	78.25400%	81.52800%	0.00000%	80.01790%
149.782	110.701	130.812	0.000	391.295
4,150.546	3,142.575	4,059.852	0.000	11,352.973
149.033	110.147	130.158	0.000	389.338
4,129.793	3,126.662	4,039.553	0.000	11,296.208

T-14

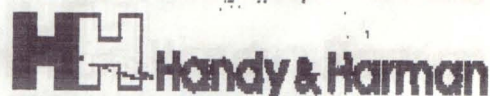
per Rick 9/5/90

shipped

391.295 Au

11,352.972 Ag





850 Third Avenue, New York, NY 10022

## Refining Statement

To:

ASAMERA MINERALS (U.S.) INC. 19119  
6121 LAKESIDE DRIVE  
BIRMINGHAM, AL 35211

## Refining Department Sales Offices:

850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box 8, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Eries Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Farris Avenue, P.O. Box 16055, East Providence, RI 02916

## Refining Plants &amp; Collection Centers:

218 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mosberg Drive, Attleboro, MA 02703  
1900 Eries Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

OCTOBER 10.80

Description	Price	Amount
63780 12 REFERENCE FIG14		
NET WT REC'D 14384.00 GRS WEIGHT AFTER MELTING 18514.25 LBS UPPER SAMPLE INDICATED AND SENT TO WALKER & WHITE. MISCELLANEOUS METAL POWDER		
328.60 328.60 GRS. GOLD COMMISSION CHG 9635.89 GRS. SILVER COMMISSION CHG 9635.89	6.75 -	246.45 DR N/C
REFINING CHG	DR 2157	2157.60 DR 2404.05 DR
METAL ACCOUNTABILITY GOLD 99.5% SILVER 99.5%		
ARRAY PARTS PER M GOLD 31.410 SILVER 921.065		

```
*****  
* TRANSMISSION REPORT( NOV 29 '90 ) ; *  
*****  
  
DATE      START    REMOTE TERMINAL   MODE     TIME       PAGES  RESULT  
NOV 29    13:58    ASAMERA MINERALS   G3T      01'06"     003     OK
```





ASAMERA MINERALS (U.S.) INC.  
RENO, NEVADA

TO:

Carol

DATE:

11-29-90

NO. OF PAGES:

3

FROM:

ASAMERA MINERALS (U.S.) INC.  
6121 Lakeside Dr.  
Reno, NV. 89511

Fax No. 702/825-7750

For information call

Gloria: 702/825-7700

Gloria

RE:

T14


**Handy & Harman**

850 Third Avenue, New York, NY 10022

**Refining Statement**
*to Lucy*  
*11/27/90*  
*FY*

To:

**ASAMERA MINERALS (US) INC. 13119**  
**6121 LAKESIDE DRIVE**  
**RENO NV 89511**
**Refining Department Sales Offices:**

 850 Third Avenue, New York, NY 10022 • Tel. (212) 752-3400  
 1849 Business Center Drive, P.O. Box 8, Duarte, CA 91010-0266  
 1770 Kings Highway, Fairfield, CT 06430  
 1900 Estes Avenue, Elk Grove Village, IL 60007  
 30400 Detroit Road, Westlake, OH 44145  
 231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

**Refining Plants & Collection Centers:**

 2113 East Mohave Street, Phoenix, AZ 85034  
 47 Frank Mossberg Drive, Attleboro, MA 02703  
 1900 Estes Avenue, Elk Grove Village, IL 60007  
 300 Rye Street, South Windsor, CT 06074

**NOVEMBER 16, 90**

Description	Price	Amount
<b>64065</b> <b>12</b>  <b>REFERENCE #T-014</b>  <b>NET WGT REC'D 422.00 LBS WEIGHT AFTER PREP 384.25 LBS</b> <b>WEIGHT AFTER MELTING 301.30 OZS</b> <b>SLAG FROM LOT 63700</b>		
<del>25.71</del> <b>755.95</b>	<i>slag return</i> <b>OZS. GOLD CONSIGNMENT CHG</b> <b>OZS. SILVER CONSIGNMENT CHG</b>	<b>0.75</b>  <b>19.28 DR</b> <b>N/C</b>
<del>REFINING CHG</del>  <b>REFINING CHG</b>		  <b>422.00 DR</b> <b>441.28 DR</b>
<del>METAL ACCOUNTABILITY</del> <del>GOLD 99%</del> <del>SILVER 98%</del>  <b>ASSAY OZS PER TON</b> <b>SILVER 2763.3</b> <b>GOLD 92.25</b>  <b>ASSAY PARTS PER M</b> <b>GOLD 27.38</b> <b>SILVER 798.13</b>	<i>charges deducted from metal sale</i>	

Post-It™ brand fax transmittal memo 7671		# of pages	2
To	Gloria Higgins		
From	Frank Smack		
Co.	Co. HxH		
Dept.	702-8257750		
Phone #			
Fax #	825-7720		
Fax #	212-2072744		





850 Third Avenue, New York, NY 10022

# Refining Statement

orig to Lucy  
11/29/90  
FY

To:

ASAMERA MINERALS (US) INC. 13119  
6121 LAKESIDE DRIVE  
RENO NV 89511

## Refining Department Sales Offices:

850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box B, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

## Refining Plants & Collection Centers:

2113 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

NOVEMBER 16, 90

Description		Price	Amount
63700 12	REFINING ADJUSTMENT UMPIRE RESULTS FROM ALEX STEWART  CUSTOMER LOT NO: T014 ORIGINAL DATE OF SETTLEMENT: 10/10/90		
4.26	OZS. GOLD CONSIGNMENT CHG	0.75	3.20 DR
ASSAYS GOVERNING ADJUSTMENT			
WHOSE ASSAY	BASE BAR OZS	P.P.T.	METAL
ASAMERA	10514.25	31.817	GOLD

\*INC:lh

November 16, 1990

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy & Harman  
850 Third Avenue  
New York, New York 10022

RE: METAL SALES FOR GOOSEBERRY MINE: LOTS T13/HH63490,  
T14/HH63700 and T15 & T15-1/HH63823 & HH63978

Dear Frank:

On November 19, 1990, please sell the following gold and silver from Asamera:

Lot T-13 - Gold

Gold Troy Ounces:

Umpire Return  
Price Per Ounce

9.35

London PM fix  
for November 19, 1990  
November 21, 1990

Value Date

Lot T-14 - Gold

Gold Troy Ounces:

Balance from Assay Exch  
Umpire Return  
Slag Return  
Total Gold Ounces

-16.40

4.26

25.71

13.57

Price Per Ounce

London PM fix  
for November 19, 1990  
November 21, 1990

Value Date

Lot T-14 - Silver

Silver Troy Ounces:

Balance from Assay Exch  
Slag Return  
Total Silver Ounces  
Price Per Ounce

635.89

755.95

1391.84

Handy & Harman close  
for November 19, 1990  
November 21, 1990

Value Date



Mr. Frank Smartz  
November 19, 1990  
Page 2

Lot T15 & T15-1

Gold Troy Ounces:

Balance from Assay Exch	2.02
Price Per Ounce	London PM fix for November 19, 1990
Value Date:	November 21, 1990

Silver Troy Ounces:

Balance from Assay Exch	1488.74
Price Per Ounce	Handy & Harman close for November 19, 1990
Value Date	November 21, 1990

Frank, please notify me by fax after the close of the market to confirm receipt of these instructions, the contract number and price, etc., so I may enter them in my book. If you find any discrepancy, please notify me immediately.

Please deduct the treatment charges for the slag return and the refining charges from the proceeds of the sale and make payment on **November 21, 1990** via wire transfer to Asamera's Gooseberry Mine account #67079517, at the SeaFirst Bank, Seattle, according to our standing instructions.

Regards,  
Gloria Higgins  
**ASAMERA MINERALS (U.S.) INC.**

HHLOTFIN.AL

cc: Lucy Dawes  
Rick Karlson

*send to Lucy*  
*11-26-90*

*T14*



880 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
Telex: 126288 • Telefax: (212) 207-2614

Ms. Gloria Higgins  
Asamera Minerals (USA) Inc.  
Lakeside Plaza  
5121 Lakeside Drive, Suite 130  
Reno, NV 89511

FAX 702/825-7750

Dear Gloria:

The following action(s) have been made on your account:

Purchase out of consignment

Metal: Gold  
Market date: 11-18-90  
Amount (ozs): 24.94  
Confirmation #: 1119-1A  
Price: \$ 377.80

Purchase out of consignment

Metal: Silver  
Market date: 11-19-90  
Amount (ozs): 2880.58  
Confirmation #: 1119-1B  
Price: \$ 4.16

If any part of this confirmation is incorrect, please do not  
hesitate to contact us.

Regards,

Frank J. Smarts  
Marketing/Sales Correspondent





850 Third Avenue, New York, NY 10022 - Telephone: (212) 752-3400  
Telex: 26288 - Telefax: (212) 207-2614

DATE: 11-19-90

FAX TO: ASAMERA MINERALS

ATTENTION: GLORIA HIGGINS

FAX NO: 702 / 825-7720

FROM: FRANK J. SMARTZ

NO. OF PAGES INCLUDING COVER: 1

COMMENTS: TOTAL CHARGES DEDUCTED FROM WIRE.

<u>T-13</u>	<u>UMPIRE</u>	<u>-</u>	<u>\$ 7.02</u>
<u>T-14</u>	<u>UMPIRE</u>	<u>-</u>	<u>3.20</u>
<u>T-14</u>	<u>SLAB</u>	<u>-</u>	<u>441.28</u>
<u>T-15-1</u>	<u>SETTLEMENT</u>	<u>-</u>	<u>1295.21</u>

\$ 1746.71

# WALKER & WHYTE, Inc.

METALLURGISTS, ANALYSTS AND ASSAYERS

WEIGHING AND SAMPLING OF BULLION, ORES AND METALLURGICAL PRODUCTS

22-14 40th AVENUE LONG ISLAND CITY, NEW YORK 11101

TEL: (718) 786-9897 TELEX: 961070

## ANALYSIS

Handy & Harman  
850 Third Avenue  
New York, NY 10022

October 23, 1990

*copy to  
Lucy/Carol  
10/31/90*

We hereby report on the samples submitted to us, after drying

Report Number \*

Description and Marks

\* Element

\* Analysis

UMPIRE: 0.50 Ounce of Metallic

52560

Lot No. 63700 B 1-10

Gold

31.63

PPT

*Asamera 31.82  
H+H 31.41 mean 31.62*

*cell won by .01*

PPT/Parts per thousand - Unadjusted

cc: Asamera Minerals Inc.

WALKER & WHYTE, Inc.

By

*[Signature]*





**Handy & Harman**

Fairfield Plant: 1770 Kings Highway, P.O. Box 610, Fairfield, CT 06430 • Telephone: (203) 259-8321

*to Lucy  
10/18/90  
FF*

October 10, 1990

*T-14*

Walker and Whyte  
Ms. Barbara Tossone  
22-14 40th Avenue  
Long Island City, NY 11101

Umpire Sample

Dear Ms. Tossone:

We are enclosing an umpire sample on lot number 63700, B 1-10, consisting of a 0.50 ounce of metallic.

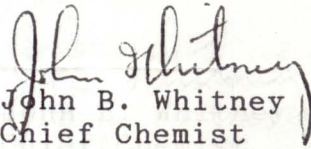
This sample represents material from Asamera Minerals and is to be run for gold only.

Please send a copy of your assay to me and to:

Asamera Minerals (U.S.) Inc.  
6121 Lakeside Drive  
Reno, NV 89511

Handy and Harman  
850 Third Avenue  
New York, NY 10022  
Attn: Mr. Frank Smartz

Sincerely,

  
John B. Whitney  
Chief Chemist

JBW:dk

cc: Asamera Minerals  
Frank Smartz

Enc. (1)



850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400

TKT# 30300

CUST# 13119

FOR PROPER CREDIT - RETURN  
REMITTANCE COPY WITH PAYMENT.

REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

INVOICE OR CREDIT NO.

902740154

DUNS 202-8876

XXX

SOLD TO  
OR  
CREDIT TO

ASAMERA MINERALS (U.S.) INC  
LAKESIDE PLAZA  
6121 LAKESIDE DRIVE, SUITE 130  
RENO, NV  
89511

SHIPPED TO  
OR  
RECEIVED FROM

T-14

TERMS:  
09

1 - TROY OZ.  
2 - DWT.  
3 - AVOIR LBS.  
4 - EACH  
5 - LOT

UNIT CODE  
6 - PER THOUSAND PCS.  
7 - PER HUNDRED PCS.  
8 - AVOIR OZ.  
9 - PER FOOT

YOUR ORDER NO.		ROUTING	DATE SHIPPED/REC'D	INVOICE OR CREDIT DATE
			09/25/90	09/25/90
QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
9,000.00	FINE SILVER TRANSFERRED TO PRU-BACHE			
9,000.00	DR FINE SIL CONS	1		
	FINE OZS SILVER 9,000.00			
WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6, 7, AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED, AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF.				
SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF.				

WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6, 7, AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED, AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF.

SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF.

ORIGINAL INVOICE

50553 J.C. CORP., UNIO. I.U. 07083



## TERMS and CONDITIONS

1. **PRICES**—All prices are subject to adjustment to reflect Seller's prices in effect on date of shipment. Prices for product shipments will be based on the gold and silver markets published by Handy & Harman on the next date so published, following date of shipment. All prices, whether on buyer's forms, correspondence, etc., or which are related to our price quotations or published price schedules, are subject to the above adjustment unless specifically agreed to the contrary in writing by a duly authorized office of Handy & Harman. Prices are F.O.B. Seller's plant unless otherwise specified by Seller.

2. **DELAY IN PAYMENT**—If payment of Seller's invoice is made after the net due date, Seller reserves the right to render an additional invoice to cover any additional charges for the extra time taken.

3. **TAXES**—The Buyer shall reimburse the Seller for all taxes, excises or other charges which the Seller may be required to pay to any Government (National, State or Municipal) upon the sale, production or transportation of the products sold hereunder.

4. **TOOLS, DIES, ETC.**—When any tools or dies are furnished or made by the Seller, these together with incidental fixtures and material necessary for the manufacture of products ordered shall remain the property of the Seller and shall be kept in repair without further charge. In the event that there is no re-order requiring the use of any tool or die for a period of two years, the Seller reserves the right to dispose of said tools and dies without further notice.

5. **DELIVERY**—The shipping date stated herein is estimated and Seller does not guarantee shipment on or by such date, although Seller will make every reasonable effort to make delivery by such date or within a reasonable time thereafter. The Seller shall not be liable for any reasonable delay in the delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay. Furthermore, Seller shall not be liable for any delay in delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay, when such delay is directly or indirectly caused by or in any manner arises from fires, floods, accidents, riots, war, government interferences, strikes, shortage of labor or materials, inadequate transportation facilities or any other cause or causes beyond its reasonable control.

6. **PRODUCTION STANDARDS**—Except in the particulars specified by the Buyers and expressly agreed to in writing by Seller, the products furnished hereunder shall be produced in accordance with Seller's standard practices. All products, however, including those produced to meet exact specification shall be subject to trade practices, tolerances, and variations.

7. **CANCELLATIONS**—Cancellations by Buyer shall be by mutual agreement in writing, based on any adjustment necessary to cover labor expended, material procured, processed or partly processed, and reasonable overhead expenses applicable thereto.

8. **WARRANTIES**—All products sold hereunder are warranted to be free from defects in materials and workmanship, and this express warranty is in lieu of and excludes all other warranties express or implied (including implied warranty of merchantability and implied warranty of fitness for a particular use).

9. **BUYER'S REMEDIES**—Upon written notice only, not later than thirty days after arrival of product, Seller will replace any product furnished hereunder that fails to conform to this contract, or, at Seller's option, Seller will repay the price paid for such product, plus any transportation charges paid by Buyer in addition to such price. In the event that Seller makes replacement or repayment of the purchase price as aforesaid, Buyer shall return the nonconforming product to Seller or shall pay Seller the established price for the metal content of said product, less reasonable refining and smelting charge. Buyer's remedies with respect to any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise), shall be limited exclusively to the right to replacement thereof or to repayment of the purchase price, as above provided. In no event shall Seller be liable for consequential or other damages or for any expenses incurred by reason of the use, sale or fabrication of any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise).

10. **COMPLIANCE WITH LAWS**—Seller represents that the products covered by this contract will be produced in compliance with all applicable requirements of sections 6, 7 and 12 of the Fair Labor Standards Act, as amended, and of regulations and orders of the United States Department of Labor issued under section 14 thereof.

11. **MODIFICATION**—No terms and conditions, other than those stated herein, and no agreement or understanding, oral or written, in any way purporting to modify these terms and conditions, whether contained in Buyer's purchase or shipping release forms, or elsewhere, shall be binding on Seller unless made in writing and signed by its authorized representative. IF THESE TERMS AND CONDITIONS ARE NOT ACCEPTABLE, BUYER MUST SO NOTIFY SELLER AT ONCE.

12. **WAIVER**—The failure of Seller or Buyer to insist, in any one or more instances, upon the performance of any of the terms, covenants or conditions of this contract or to exercise any right hereunder shall not be construed as a waiver or relinquishment of the future performance of any such term, covenant or condition or the future exercise of such right, nor shall it be deemed to be a waiver or relinquishment of any other term, covenant or condition, or the exercise of any other rights under this contract.

13. **CONSIGNMENT TRANSACTIONS**—Each customer shall hold and retain title to the precious metals, including the precious metal content of refining lots received from such customer, credited by Handy & Harman to such customer's consignment account, or to an equivalent amount of like metals substituted therefore. Such substitution, and the commingling and use of such precious metals by Handy & Harman, is hereby authorized. Handy & Harman shall indemnify customers against risk of loss or destruction of metals credited to consignment accounts.

ORIGINAL INVOICE





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
TKT# 30299 CUST# 13119

FOR PROPER CREDIT - RETURN  
REMITTANCE COPY WITH PAYMENT.

REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

INVOICE OR CREDIT NO.

902740153

DUNS 202-8876

1

XXX

SOLD TO  
OR  
CREDIT TO

ASAMERA MINERALS (U.S.) INC  
LAKESIDE PLAZA  
6121 LAKESIDE DRIVE, SUITE 130  
RENO, NV  
89511

SHIPPED TO  
OR  
RECEIVED FROM

J-14

TERMS:

09

- 1 - TROY OZ.
- 2 - DWT.
- 3 - AVOIR LBS.
- 4 - EACH
- 5 - LOT

- UNIT CODE
- 6 - PER THOUSAND PCS.
  - 7 - PER HUNDRED PCS.
  - 8 - AVOIR OZ.
  - 9 - PER FOOT

YOUR ORDER NO.

ROUTING

DATE SHIPPED/REC'D  
09/25/90

INVOICE OR CREDIT DATE  
09/25/90

QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
345.00	FINE GOLD TRANSFERRED TO PRU BACHE METAL			
345.00	DR FINE GOLD CONS	1		
	FINE OZS GOLD 345.00			

WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6, 7,  
AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED, AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF  
LABOR ISSUED UNDER SECTION 14 THEREOF.

SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF.

ORIGINAL INVOICE

JTC CORP., UNION, N.J. 07083

58533



## TERMS and CONDITIONS

1. **PRICES**—All prices are subject to adjustment to reflect Seller's prices in effect on date of shipment. Prices for product shipments will be based on the gold and silver markets published by Handy & Harman on the next date so published, following date of shipment. All prices, whether on buyer's forms, correspondence, etc., or which are related to our price quotations or published price schedules, are subject to the above adjustment unless specifically agreed to the contrary in writing by a duly authorized office of Handy & Harman. Prices are F.O.B. Seller's plant unless otherwise specified by Seller.

2. **DELAY IN PAYMENT**—If payment of Seller's invoice is made after the net due date, Seller reserves the right to render an additional invoice to cover any additional charges for the extra time taken.

3. **TAXES**—The Buyer shall reimburse the Seller for all taxes, excises or other charges which the Seller may be required to pay to any Government (National, State or Municipal) upon the sale, production or transportation of the products sold hereunder.

4. **TOOLS, DIES, ETC.**—When any tools or dies are furnished or made by the Seller, these together with incidental fixtures and material necessary for the manufacture of products ordered shall remain the property of the Seller and shall be kept in repair without further charge. In the event that there is no re-order requiring the use of any tool or die for a period of two years, the Seller reserves the right to dispose of said tools and dies without further notice.

5. **DELIVERY**—The shipping date stated herein is estimated and Seller does not guarantee shipment on or by such date, although Seller will make every reasonable effort to make delivery by such date or within a reasonable time thereafter. The Seller shall not be liable for any reasonable delay in the delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay. Furthermore, Seller shall not be liable for any delay in delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay, when such delay is directly or indirectly caused by or in any manner arises from fires, floods, accidents, riots, war, government interferences, strikes, shortage of labor or materials, inadequate transportation facilities or any other cause or causes beyond its reasonable control.

6. **PRODUCTION STANDARDS**—Except in the particulars specified by the Buyers and expressly agreed to in writing by Seller, the products furnished hereunder shall be produced in accordance with Seller's standard practices. All products, however, including those produced to meet exact specification shall be subject to trade practices, tolerances, and variations.

7. **CANCELLATIONS**—Cancellations by Buyer shall be by mutual agreement in writing, based on any adjustment necessary to cover labor expended, material procured, processed or partly processed, and reasonable overhead expenses applicable thereto.

8. **WARRANTIES**—All products sold hereunder are warranted to be free from defects in materials and workmanship, and this express warranty is in lieu of and excludes all other warranties express or implied (including implied warranty of merchantability and implied warranty of fitness for a particular use).

9. **BUYER'S REMEDIES**—Upon written notice only, not later than thirty days after arrival of product, Seller will replace any product furnished hereunder that fails to conform to this contract, or, at Seller's option, Seller will repay the price paid for such product, plus any transportation charges paid by Buyer in addition to such price. In the event that Seller makes replacement or repayment of the purchase price as aforesaid, Buyer shall return the nonconforming product to Seller or shall pay Seller the established price for the metal content of said product, less reasonable refining and smelting charge. Buyer's remedies with respect to any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise), shall be limited exclusively to the right to replacement thereof or to repayment of the purchase price, as above provided. In no event shall Seller be liable for consequential or other damages or for any expenses incurred by reason of the use, sale or fabrication of any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise).

10. **COMPLIANCE WITH LAWS**—Seller represents that the products covered by this contract will be produced in compliance with all applicable requirements of sections 6, 7 and 12 of the Fair Labor Standards Act, as amended, and of regulations and orders of the United States Department of Labor issued under section 14 thereof.

11. **MODIFICATION**—No terms and conditions, other than those stated herein, and no agreement or understanding, oral or written, in any way purporting to modify these terms and conditions, whether contained in Buyer's purchase or shipping release forms, or elsewhere, shall be binding on Seller unless made in writing and signed by its authorized representative. IF THESE TERMS AND CONDITIONS ARE NOT ACCEPTABLE, BUYER MUST SO NOTIFY SELLER AT ONCE.

12. **WAIVER**—The failure of Seller or Buyer to insist, in any one or more instances, upon the performance of any of the terms, covenants or conditions of this contract or to exercise any right hereunder shall not be construed as a waiver or relinquishment of the future performance of any such term, covenant or condition or the future exercise of such right, nor shall it be deemed to be a waiver or relinquishment of any other term, covenant or condition, or the exercise of any other rights under this contract.

13. **CONSIGNMENT TRANSACTIONS**—Each customer shall hold and retain title to the precious metals, including the precious metal content of refining lots received from such customer, credited by Handy & Harman to such customer's consignment account, or to an equivalent amount of like metals substituted therefore. Such substitution, and the commingling and use of such precious metals by Handy & Harman, is hereby authorized. Handy & Harman shall indemnify customers against risk of loss or destruction of metals credited to consignment accounts.

\*INC:lh

October 4, 1990

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy and Harman  
850 Third Avenue  
New York, New York 10022

ASSAY EXCHANGE

GOOSEBERRY MINE, LOT T-14

H&H: 63700

Gooseberry Mine Assays:

HH Melt Number	Gold Assay	Silver Assay
63700	3.1817	92.243

---

ASAMERA MINERALS (U.S.) INC.  
William Mayrsohn

WM:gh

cc: Rick Karlson  
Lucy Dawes



FAX Transmit Confirmation

-----  
T73 10/05 8:08A APPL0041.1 1-212-207-2614 2 01:03 Success

SENT BY: XEROX Telecopier 701710- 5-90 ; 11:52 ;

350 THIRD AVENUE  
NEW YORK, N.Y. 10022



HANDY & HARMAN

2122072814-ASAMERA 702-825-7720;# 2

1770 KINGS HIGHWAY  
FAIRFIELD, CT 06430

ASSAY CERTIFICATE

ASAMERA MINERALS (US) INC.

DATE

OCTOBER 3, 1990

HANDY & HARMAN LOT #
63700
WEIGHT RECEIVED
14384.00

YOUR LOT #
T-014

ASSAYS IN ☒ PPM ☐ OZS/TON ☐ GRAMS/1000 KGS ☐ PERCENT

BAR #	WEIGHT AFTER	GOLD	SILVER	PT	PD	IR	RH
*	10514.50 10514.50	31.41	919.7				
CU %	NI %	FE %	AL %	SN %	PB %	CD %	

BY

HANDY & HARMAN

*for to Lucy*



Asamera Minerals (U.S.) Inc.

Gooseberry Mine


*Bullion Exchange Report*

Date Received: SEPT. 24, 1990 Lot Number: T-014

Date Assayed: SEPT. 25, 1990 Refinery Number: H & H 63700

	<u>GOOSEBERRY</u>	<u>REFINERY</u>	<u>DIFFERENCE</u>	<u>SETTLED ASSAY</u>
% Ag	<u>92.243</u>	<u>          </u>	<u>          </u>	<u>          </u>
% Au	<u>3.1817</u>	<u>          </u>	<u>          </u>	<u>          </u>

Work Sheet Number: ①

Assayer: 

SPLIT LIMITS: PARTS FINE:	Ag	800-950	= 1.5
		950 & Over	= 1.0
<hr/>			
	Au	Up to 50	= 0.15
		50-100	= 0.25

# Bullion - Precipitate Assay Report

Wt. of Std. Au: 0.012546 g's

Lot Number: FO14 H#H63700

Wt. of Std. Ag: 0.44005 g's

Date In: 9-24-90

Wt. of Std. Dore': 0.44199 g's

Date Assayed: 9-25-90

Wt. of Dore' Gold: 0.010642 g's

Assayer: JSJ

Dore' Correction Factor: 1.019471

% H<sub>2</sub>O: \_\_\_\_\_

Gold Correction Factor: 0.9909791

CN Number: \_\_\_\_\_

1. Sample Wt. 0.45073 g's

Dore' Wt. 0.42146 g's

92.153 Parts Fine Silver

Gold Dore' Wt. 0.014434 g's

3.1735 Parts Fine Gold

2. Sample Wt. 0.45075 g's

Dore' Wt. 0.42189 g's

92.224 Parts Fine Silver

Gold Dore' Wt. 0.014538 g's

3.1962 Parts Fine Gold

3. Sample Wt. 0.45067 g's

Dore' Wt. 0.42216 g's

92.327 Parts Fine Silver

Gold Dore' Wt. 0.014418 g's

3.1704 Parts Fine Gold

4. Sample Wt. 0.45057 g's

Dore' Wt. 0.42187 g's

92.267 Parts Fine Silver

Gold Dore' Wt. 0.014489 g's

3.1867 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's

Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver

Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Gold

Samples /

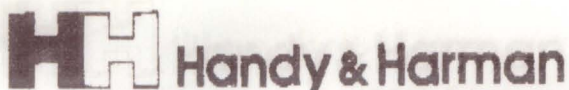
Average 92.243 Parts Fine Silver

Average 3.1817 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry = _____ %				





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
Telex: 126288 • Telefax: (212) 207-2614

T-14

FAX#: (702) 825-7750

Asamera Minerals  
Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, Nevada 89511

Attention: Ms. Gloria Higgins

Dear Gloria:

This fax will confirm the transfer(s) requested.

TO: Prudential-Bache  
METAL: Gold

TO: Prudential-Bache  
METAL: Silver

AMOUNT (OZS.) 345-

AMOUNT (OZS.) 9000-

DATE: 9-25-90

DATE: 9-25-90

If any part of this confirmation is incorrect, please contact  
us as soon as possible.

Regards,

Frank J. Smartz  
Marketing/Sales Correspondent

FJS/jo

RECEIVED IN:

DATE RECEIVED 09-12-90

LOT NO. 63700



Handy &amp; Harman

13119

ASAMERA MINERALS (U.S.) INC.  
6121 LAKESIDE DRIVE  
RENO, NV 89511

CUSTOMER  
LOT NO.

T014

RECEIVED  
VIA

LPM

CUSTOMERS ADVISED WEIGHT DESCRIPTION

H &amp; H WEIGHT

NO. OF  
CONTAINERS

014

014

TYPE

CANS

PAILS1SKID

WEIGHT

015350

15939.0

TR.OZ.

MISC MELTABLE POWDER

CUST. ADVICE RECD.

COLLECT CHARGES

YES

NO

\$

X

REMARKS:

WE THANK YOU FOR YOUR SHIPMENT AS DESCRIBED ABOVE.

OUR REPORT ON THIS MATERIAL WILL FOLLOW PROMPTLY UPON COMPLETION OF PROCESSING.

REFER INQUIRIES TO:

Handy &amp; Harman

REFINING DEPARTMENT

850 Third Avenue

New York, NY 10022

Telephone (212) 207-2640

INQUIRIES CONCERNING THIS SHIPMENT SHOULD BEAR THE LOT IDENTIFICATION  
NUMBER AS SHOWN IN THE UPPER RIGHT HAND CORNER OF THIS ACKNOWLEDGMENT.

3-ACKNOWLEDGEMENT

SEE REVERSE SIDE FOR TERMS AND CONDITIONS

T-14

to Juley  
9/25/90  
FX



1. **BASIS OF CONTRACT:** The Terms and Conditions herein shall apply to all refining undertaken by Handy & Harman (the "Company"). The entire agreement between the Customer and the Company is embodied in these Terms and Conditions. The Terms and Conditions constitute the final expression of the parties' agreement regarding the material received from the Customer (the "Material"), and it is a complete and exclusive statement of the terms of that agreement. No refining rate schedule, confirmation, purchase order, or acceptance imposing additional or other or different terms of any nature shall be effective for any purpose. No reference to any Customer order number shall be deemed an acceptance of a Customer's order or an agreement to its terms. No other terms or conditions that the Customer may submit to the Company shall in any way apply to this Agreement. Any documents or other information from the Customer or the Company are for identification only and form no part of this Agreement. No modifications, limitations or waiver of this Agreement shall be binding on the Company unless made in writing and executed by a duly authorized employee of the Company. The Company's unconditional delivery of goods, performance of services, or acceptance of any payment shall not be deemed a modification of these Terms and Conditions or an acceptance of any deviating terms.

2. **TITLE TO PRECIOUS METALS:** Title to the Material will pass to the Company at the time that the Company pays for the precious metal content thereof purchased; except that if, by agreement between the Company and the Customer, the price of any of the respective precious metals is fixed before settlement, then title to the Material, including the precious metals so priced, will pass to the Company on the date stated in such agreement.

3. **CUSTOMER WARRANTY:** In delivering the Material to the Company, the Customer represents and warrants that the Customer is the owner of the Material, or is the duly authorized agent of the owner of the Material, and has the right and capacity to transfer ownership of the Material to the Company free of all liens and encumbrances.

4. **DESCRIPTION AND PACKAGING OF MATERIAL:** The Customer acknowledges that the handling and processing of the Material by the Company, including but not limited to melting, burning, combustion, drying, combination or other processing of the Material, may create conditions hazardous to human health. The Customer represents and warrants that before or upon delivery of the Material to the Company, the Customer will provide to the Company a complete and accurate statement of the nature and extent of all substances in the Material that may be considered toxic or hazardous to human health. The foregoing substances shall include but not be limited to substances deemed toxic or hazardous under the Occupational Safety and Health Act (OSHA). The Customer further represents and warrants that said statement sets forth the following information with respect to each toxic or hazardous substance in the Material: (1) the generic or basic chemical of each substance; (2) the level at which exposure to each such substance is determined to be hazardous, if known; (3) the acute and chronic effects of exposure to each such substance at hazardous levels; (4) the symptoms of such effects; (5) the appropriate emergency treatment for such exposure; (6) the proper conditions for safe use and exposure to each such substance; and (7) the procedures for cleanup of leaks and spills of each such substance. The foregoing statement will be satisfied by provision to the Company of a material safety data sheet for the Material which conforms to the requirements of OSHA Hazard Communication (as set forth in the Code of Federal Regulations, Title 29, Section 1910.1200). The Customer further represents and warrants that the material is properly packaged and labeled in accordance with the Hazardous Materials Transportation Act, and regulations of the United States

Department of Transportation set forth in the Code of Federal Regulations, Title 29, parts 171-179, and that each container in which the material is delivered to the Company will bear a label containing the identity of each contained hazardous substance, appropriate hazard warnings, and the identity of the Customer. If the Customer has failed to make any part of the disclosure described in this paragraph, the Customer will indemnify and hold the Company harmless from all injury, cost, suit, expense, loss, and consequential or other damage that the Company may incur with respect to or as a result of such failure or such toxic or hazardous substance.

5. **PRICING:** Refining, bullion return, consignment, and assay charges are imposed in accordance with the Company's refining rate schedule of charges (the "Refining Rate Schedule"), which is subject to change without notice, and these Terms and Conditions. The Company reserves the right to adjust the prices quoted in the Refining Rate Schedule. If the Company purchases the precious metals from the Customer, the price, if not previously priced by agreement and after deducting the scheduled charges and appropriate allowances, will be the price per ounce quoted by the Company on the date of its Refining Statement.

6. **CONSIGNMENT OR RETURN OF THE PRECIOUS METAL:** If the Customer so requests before the Company pays for the precious metals, the Company will credit to the Customer's consignment account, or deliver to the Customer at the expense of the Customer, an equivalent quantity of the respective precious metals, in accordance with the charges in the Refining Rate Schedule. The Customer shall bear the cost and risk of any return delivery; the Company will determine the packing, the mode and route of shipment, and the carrier.

7. **REPRESENTATION:** Upon request by the Customer before sampling, the Company will permit the Customer to have a representative from a recognized commercial assayer witness, at the appointed time and place and at the Customer's own expense, the weighing, melting and sampling of the Material for assay. The Company will retain a reserve sample of the Material for assay confirmation for only a limited time period, not in excess of thirty (30) days following the date on which the Company sends the Customer a Refining Statement in settlement of the Customer's account for the Material.

8. **DETERMINATION OF QUANTITY OF METALS:** The quantity of precious metal content purchased, credited, or delivered upon settlement (the "Settlement Amount") is based on a variety of factors and adjustments, including without limitation the character of the Material, the assay results, the metal accountability, the return procedures, the yield on final recovery, risks and costs, the historical quality of the Customer's Material, the refining practices and processes of the Company, and whether the Customer negotiates the Settlement Amount. When the Settlement Amount is negotiated by the Customer, whether represented or not, the Settlement Amount is the amount agreed upon by the Customer and the Company, either themselves or through the use of an umpire. When the Customer does not negotiate the Settlement Amount and is not represented, the Company will ascertain the Settlement Amount as set forth in the first sentence of this paragraph. The date of refining settlement and payment is subject to laboratory and refining capacity, market conditions, refining shutdowns, vacations, holidays and any contingency beyond the Company's control, whether or not existing or contemplated, and may be changed without notice to the Customer. The Company's weight, sampling, and identification of the metals contained in the Material for which the Customer has requested identification shall be controlling for all purposes.

9. **LIMITATION OF LIABILITY:** If any claim or dispute with respect to

the handling of the Material or otherwise arises under this Agreement, the sole and exclusive remedy of the Customer shall be to notify the Company in writing, and after paying the Company's usual assay, shipping and handling charges, to demand and receive a retained portion of the reserve sample, if then existing, and payment for a Settlement Amount in accordance with these Terms and Conditions. In no event shall the Company be liable for any incidental or consequential damages or expenses incurred by reason of any negligence or any breach of warranty or obligation arising out of or relating to the transaction contemplated herein or any subsequent sale or use of any metal consigned or delivered to the Customer hereunder. The Company shall only be required to recognize or take any other action with respect to a claim, demand or dispute as to which the foregoing written notice shall be received within thirty (30) days from and after the date of the Company's Refining Statement in settlement with respect to the Material, and failure of the Customer so to notify the Company within such thirty (30) days shall be deemed a complete waiver and release by the Customer of all such claims, demands and disputes.

10. **RIGHT OF SET OFF:** The Company shall have the right, at any time and without notice, to set off any liability or obligation of the Company to the Customer against any liability or obligation of the Customer to the Company, and in furtherance thereof to convert metal to money or money to metal at the existing market value on the date of set off.

11. **EXCLUSIONS OF WARRANTIES:** The Customer and the Company agree that the implied warranties of merchantability and fitness for a particular purpose, and all other warranties, expressed or implied, except as expressly provided in these Terms and Conditions, are excluded from this transaction and shall not apply to the services and transactions performed hereunder.

12. **FORCE MAJEURE:** If during the normal course of the Company's operations, work on the Customer's Material is prevented, interrupted, hindered, delayed or rendered unduly expensive for any reason whatsoever, the Company shall give prompt notice to the Customer and shall have the right to defer its performance under the contract for as long as such force majeure shall continue. Such events of force majeure shall include but not be limited to fire, war, riot, acts of God, labor disputes, disruptions of transportation or plant operations, government action, order or regulation, or lack of energy or raw materials. If the duration of the force majeure exceeds a period of thirty (30) days, and the parties cannot agree upon a new performance schedule, then the contract will become cancelable by either party upon notice.

13. **ARBITRATION:** Except as to any disputes regarding determination of the Settlement Amount that may be referred to umpire by mutual consent of the parties, any controversy or claim arising out of or relating to this contract, or the breach thereof, shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

14. **SEVERABILITY:** Should any of the individual paragraphs of these Terms and Conditions be found by a court of competent jurisdiction to be wholly or partly invalid, the remaining paragraphs will nonetheless be valid.

15. **APPLICABLE LAW:** The rights and obligations of the Company and the Customer hereunder shall be governed by the law of the State of New York. The U.N. Convention on Contracts for the International Sale of Goods shall not apply to the transactions performed hereunder.

# HH Handy & Harman

Fairfield Plant: 1770 Kings Highway, P.O. Box 610, Fairfield, CT 06430 • Telephone: (203) 259-8321

T-14

September 19, 1990

to Rack K  
9/20/90

Asamera Minerals (U. S.) Inc.  
Lakeside Plaza  
6121 Lakeside Drive  
Suite 130  
Reno, NV 89511

Gentlemen:

We are enclosing a sample on lot number 63700, B 1-10, consisting of 1.0 ounce of metallic.

Sincerely,

*Dorothy Kollman*

Dorothy Kollman

Asamera Minerals Inc.  
FORM 32B

LOT NO. 63700  
BAR NO. 1-10  
WT. of BAR \_\_\_\_\_ OZS. TO LAB 1.0 OZS.  
DATE SEP 16 1990

DIP	DRILL	SPECTRO	CHEM.

AG	
AU	
PT	
PD	
IR	
CU	

ENC. . . . .

Fabricators of precious metals, special metals and . . . of silver, gold, and platinum  
Executive and General Offices: 850 Third Avenue • New York, N.Y. 10022





\*INC:lh

**ASAMERA MINERALS (U.S.) INC.**

Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, Nevada 89511-8502  
Telephone 702-825-7700, Telex #6974371  
Telecopier #825-7750

October 4, 1990

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy and Harman  
850 Third Avenue  
New York, New York 10022

**ASSAY EXCHANGE**

**GOOSEBERRY MINE, LOT T-14**

**H&H: 63700**

Gooseberry Mine Assays:

HH Melt Number	Gold Assay	Silver Assay
63700	3.1817	92.243

*Gloria Hegyris for*  
*William Mayrsohn*  
ASAMERA MINERALS (U.S.) INC.  
William Mayrsohn

WM:gh

cc: Rick Karlson  
Lucy Dawes



## ASAMERA MINERALS (U.S.) INC.

Lakeside Plaza  
 6121 Lakeside Drive, Suite 130  
 Reno, Nevada 89511-8502  
 Telephone 702-825-7700, Telex #6974371  
 Telecopier #825-7750

TELEFAX TO: 212-207-2614

September 6, 1990

Mr. Frank Smartz  
 Handy & Harman  
 850 Third Avenue  
 New York, New York 10022

Dear Frank:

This letter is to irrevocably authorize Handy and Harman to release the following Asamera metal on the effective consignment date to the pool account of Prudential-Bache Metal Company, Inc.:

Lot: T-14  
 Consignment Date: September 25, 1990  
 Gold Ounces: 345.000  
 Silver Ounces: 9,000.000

The 345 gold ounces are to partially fulfill purchase contract P433669, (400 T.O.).

The 9,000 silver ounces are to partially fulfill purchase contract P456907, (12,000 T.O.).

Enclosed are two copies of this authorization. Please forward one signed copy to Jerry Canessa, Prudential-Bache Metal Company, Inc., 100 Gold Street, New York, New York, 10292.

Thank you for your assistance.

Metal Release  
 Authorized by  
 ASAMERA MINERALS (U.S.) INC.

Acknowledged by  
 Handy and Harman  
 New York, New York

HNTOLLRE, LSE

cc: Jerry Canessa  
 Rick Karlson

Post-It™ brand fax transmittal memo 7671		# of pages > 1
To	GLORIA HEBBLES	From F. SMARTZ
Co.	ASAMERA	Co.

copy to  
 Jerry 9/11/90  
 FX



September 6, 1990

TELEFAX TO: 212-776-7530

Mr. Michael Mainzer  
Prudential-Bache Metal Company, Inc.  
100 Gold Street  
New York, New York 10292

RE: GOOSEBERRY TAILINGS PROJECT, LOT T-14  
SEPTEMBER 7, 1990 PAYMENT FOR GOLD AND SILVER  
EX-HANDY AND HARMAN POOL ACCOUNT

Dear Mike:

Handy and Harman is transferring the following gold and silver from Lot T-14 to Prudential-Bache to be applied against the following contracts:

Contract Number	Troy Ounces	Price Per Ounce	Dollar Value	Value Date
<b><u>Gold - Cash Sales</u> (Partial Delivery)</b>				
P433669	400.000	\$475.7500	\$190,300.00	09/07/90
S479842	(55.000)	388.0000	(21,340.00)	09/07/90
<b>Total Gold Cash Sales</b>	<b>345.000</b>	<b>\$489.7391*</b>	<b>\$168,960.00</b>	
<b><u>Silver - Cash Sales</u> (Partial Delivery)</b>				
P456907	12,000.00	\$6.0050	\$ 72,060.00	09/07/90
S479841	(3,000.00)	4.7800	(14,340.00)	09/07/90
<b>Total Silver Cash Sales</b>	<b>9,000.00</b>	<b>\$6.4133*</b>	<b>\$ 57,720.00</b>	
<b>TOTAL CASH DUE FROM LOT T-14 PRUDENTIAL-BACHE ON 09/07/90</b>			<b>\$226,680.00</b>	

Mr. Michael Mainzer  
September 6, 1990  
Page 2

The above 345 ounces of gold and 9,000 ounces of silver will be delivered via pool account, ex-Handy and Harman, Connecticut, to Prudential-Bache on September 25, 1990.

Please make payment of \$226,680.00 on September 7, 1990 via wire transfer to Asamera's Gooseberry Mine account #67079517, at the SeaFirst Bank, Seattle, according to our standing instructions.

Regards,  
Gloria Higgins  
ASAMERA MINERALS (U.S.) INC.

pbgstpmt.ltr

cc: Jerry Canesa  
Lucy Dawes  
Rick Karlson



GOOSEBERRY MINE  
INSURANCE VALUES

LOT # T-14

	<u>Contained Silver Ounces</u>	<u>Returnable Silver Ounces</u>	<u>Contained Gold Ounces</u>	<u>Returnable Gold Ounces</u>
A.	_____	_____	_____	_____
B.	_____	_____	_____	_____
C.	_____	_____	_____	_____
D.	_____	_____	_____	_____
Totals	_____	_____	_____	_____
Non-Returnable	_____	_____	_____	_____

A. Cans: \_\_\_\_\_

Wet Weight: \_\_\_\_\_  
Moisture Content: \_\_\_\_\_ % \_\_\_\_\_ oz.  
Dry Weight: \_\_\_\_\_

Gold Assay: \_\_\_\_\_  
@ .995 397.297  
London PM on 8/29 \$ 384.30 395.317  
Insurance Value @ 110%: 151,917.83 \$ 167,109.61

Silver Assay: \_\_\_\_\_  
@ .995 11,176.966  
H & H on 8/29 @ \$ 4.810 11,121.081  
Insurance Value @ 110%: 53,492.40 \$ 58,841.64

B. Cans: \_\_\_\_\_

Wet Weight: \_\_\_\_\_  
Moisture Content: \_\_\_\_\_ % \_\_\_\_\_ oz.  
Dry Weight: \_\_\_\_\_

Gold Assay: \_\_\_\_\_  
@ .995 \_\_\_\_\_  
London PM on \_\_\_\_\_ \$ \_\_\_\_\_  
Insurance Value @ 110%: \_\_\_\_\_ \$ \_\_\_\_\_

Silver Assay: \_\_\_\_\_  
@ .995 \_\_\_\_\_  
H & H on \_\_\_\_\_ @ \$ \_\_\_\_\_  
Insurance Value @ 110%: \_\_\_\_\_ \$ \_\_\_\_\_

TOTAL INSURED VALUE @ 110%

\$ 225,951.25



**ASAMERA MINERALS (U.S.) INC.**

Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, Nevada 89511-8502  
Telephone 702-825-7700, Telex #6974371  
Telecopier #825-7750

September 6, 1990

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy & Harman  
850 Third Avenue  
New York, New York 10022

Dear Frank:

This letter is to irrevocably authorize Handy and Harman to release the following Asamera metal on the effective consignment date to the pool account of Prudential-Bache Metal Company, Inc.:

Lot:	T-14
Consignment Date:	September 25, 1990
Gold Ounces:	345.000
Silver Ounces:	9,000.000

The 345 gold ounces are to partially fulfill purchase contract P433669, (400 T.O.).

The 9,000 silver ounces are to partially fulfill purchase contract P456907, (12,000 T.O.).

Enclosed are two copies of this authorization. Please forward one signed copy to Jerry Canesa, Prudential-Bache Metal Company, Inc., 100 Gold Street, New York, New York, 10292.

Thank you for your assistance.

Metal Release  
Authorized by  
ASAMERA MINERALS (U.S.) INC.

*W. Maynard*

Acknowledged by  
Handy and Harman  
New York, New York

---

HHTOLLRE.LSE

cc: Jerry Canesa  
Rick Karlson  
Lucy Dawes



HEAD LEACH 07014

COIN BREAKDOWN		ITEMS
PENNIES		
NICKLES		
DIMES		
QUARTERS		
HALVES		
SBA \$		
TOK		
TOTAL ENTER #1		
100's		
50's		
20's		
10's		
5's		
2's		
1's		
TOTAL		



# Wells Fargo Armored Service Corporation

MAN NO. 2614665

TMD		CONJ.
TMP		YES NO

ENTER SEAL NO'S COIN N/A	ITEMS	SAID TO CONTAIN	¢	MI
1¢				
2¢				
3¢				
4¢				
5¢				
6¢				
7¢				
8	14 sealed buckets @110%			
GRAND TOTAL			\$225,951.25	

CONSIGNOR (CUSTOMER) NAMED BELOW AGREES TO, AND IS REFERRED TO IN, THE TERMS STATED ON THE REVERSE SIDE.  
 RECEIVED FROM-CONSIGNOR

Asamera Minerals (U.S.) Inc. Gooseberry  
 STREET ADDRESS/LOCATION NO. Mine and Prudent

Dache Metal Inc. "as it's interest may appear"  
 CITY STATE ZIP CODE

SIGNATURE OF PERSON PREPARING SHIPMENT DATE 8-31-90

DELIVERED TO CONSIGNEE  
Handy and Harman  
 STREET ADDRESS/LOCATION NO.  
% Brinks Security  
 CITY STATE ZIP CODE

PICK UP TIMES	10
DATE	
TIME AR	
TIME LV	
DELIVERY TIMES	11
TIME AR	
TIME LV	
STOP DELAY	
YES	<input type="checkbox"/>

ITEMS VAULT INT. TIME

DELIVERY MESSENGER SIGNATURE

CONSIGNEE SIGNATURE

BR. NO. ACCOUNT NUMBER SITE NO.

PLACE ID LABEL HERE

CODE	BILLING AMOUNT	CENTS

PICK UP MESSENGER SIGNATURE [Signature] DATE 8/31 ST. NO. 14

MAN NO. 2614665

WARNING CAREFULLY EXAMINE SIGNATURE AND IDENTIFICATION CARD OF ANY PERSON ATTEMPTING TO PICK UP YOUR DEPOSIT. IF IN DOUBT ABOUT INDIVIDUAL, CALL YOUR LOCAL WELLS FARGO ARMORED SERVICE OFFICE.

06/11/99  
 X  
 Copy

Asamera Minerals (U.S.) Inc.  
Gooseberry Mine

copy  
Jacy  
I-X 9/11/90

Precipitate Assay Report

Date In: August 30, 1990

Lot Number: T-014-3

DRYER / PRESS

Date Assayed: SEPT. 5, 1990

%H<sub>2</sub>O: 0.86

% Silver: 81.528

% Gold: 2.6269

Work Sheet Number: (2)

Assayer: JS



# Bullion - Precipitate Assay Report (2)

Wt. of Std. Au: 0.010152 g's  
 Wt. of Std. Ag: 0.44022 g's  
 Wt. of Std. Dore': 0.43357 g's  
 Wt. of Dore' Gold: 0.010213 g's

Lot Number: T-014-3  
 Date In: 8/30/90  
 Date Assayed: 9/5/90  
 Assayer: [Signature]

Dore' Correction Factor: 1.0387526  
 Gold Correction Factor: 0.9940274

% H<sub>2</sub>O: 0.86  
 CN Number: \_\_\_\_\_

1. Sample Wt. 0.45061 g's  
 Dore' Wt. 0.36457 g's  
 Gold Dore' Wt. 0.011922 g's

81.411 Parts Fine Silver  
2.6299 Parts Fine Gold

2. Sample Wt. 0.45057 g's  
 Dore' Wt. 0.36644 g's  
 Gold Dore' Wt. 0.011930 g's

81.848 Parts Fine Silver  
2.6319 Parts Fine Gold

3. Sample Wt. 0.45062 g's  
 Dore' Wt. 0.36670 g's  
 Gold Dore' Wt. 0.012002 g's

81.803 Parts Fine Silver  
2.6475 Parts Fine Gold

4. Sample Wt. 0.45066 g's  
 Dore' Wt. 0.36419 g's  
 Gold Dore' Wt. 0.011874 g's

81.325 Parts Fine Silver  
2.6190 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's  
 Dore' Wt. \_\_\_\_\_ g's  
 Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver  
 \_\_\_\_\_ Parts Fine Gold

Samples /

Average 81.528 Parts Fine Silver  
 Average 2.6269 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry = _____ %				

Asamera Minerals (U.S.) Inc.  
Gooseberry Mine

copy  
Lucy  
9/11/90 FX

Precipitate Assay Report

Date In: August 23, 1990 Lot Number: T-014-2

DRYER / PRESS

Date Assayed: August 27, 1990

% H<sub>2</sub>O: 1.69

% Silver: 78.254

% Gold: 2.7566

Work Sheet Number: ①

Assayer: [Signature]



## Bullion-Precipitate Assay Report

Wt. of Std. Au: 0.010748 g's

Wt. of Std. Ag: 0.49013 g's

Wt. of Std. Dore': 0.44155 g's

Wt. of Dore' Gold: 0.010870 g's

Lot Number: T-019-E

Date In: 8-23-90

Date Assayed: 8-27-90

Assayer:                     

Dore' Correction Factor: 1.0211255 % H<sub>2</sub>O: 1.69

Gold Correction Factor: 0.9857764 CN Number: \_\_\_\_\_

I. Sample Wt. 0.45051 g's

Dore' Wt. 0.35701 g's

Gold Dore' Wt. 0.012620 g's

78.150 Parts Fine Silver

2.7678 Parts Fine Gold

2. Sample Wt. 0.45050 g's

Dore' Wt. 0.35812 g's

Gold Dore' Wt. 0.012563 g's

78.416 Parts Fine Silver

2.7574 Parts Fine Gold

3. Sample Wt. 0.45049 g's

Dore' Wt. 0.35703 g's

Gold Dore' Wt. 0.012453 g's

78.195 Parts Fine Silver

2.7333      Parts Fine Gold

4. Sample Wt. 0.45047 g's

Dore' Wt. 0.35927 g's

Gold Dore' Wt. 0.01260 g's

78-674 Parts Fine Silver

2.7657 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's

Dore' Wt. \_\_\_\_\_ g's

Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver

\_\_\_\_\_ Parts Fine Gold

Samples /

Average 78.254 Parts Fine Silver

Average 27566 Parts Fine Gold

### Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				

% H<sub>2</sub>O  
 Net Wet: \_\_\_\_\_ Net Dry = \_\_\_\_\_ %  
 Net Wet

Asamera Minerals (U.S.) Inc.

Gooseberry Mine

Precipitate Assay Report

copy  
Lucy  
9/11/90 FX

Date In: August 13, 1990

Lot Number: T-014-1

DRYER / PRESS

Date Assayed: August 15, 1990

%H<sub>2</sub>O: 1.19

% Silver: 79.934

% Gold: 2.8846

Work Sheet Number: (3)

Assayer: [Signature]



# Bullion - Precipitate Assay Report

Wt. of Std. Au: 0.010277 g's

Wt. of Std. Ag: 0.44036 g's

Wt. of Std. Dore': 0.43815 g's

Wt. of Dore' Gold: 0.010305 g's

Dore' Correction Factor: 1.0284993

Gold Correction Factor: 0.9972828

Lot Number: T-014-1 1-5

Date In: 8-13-90

Date Assayed: 8-15-90

Assayer: [Signature]

% H<sub>2</sub>O: 1.19

CN Number: \_\_\_\_\_

1. Sample Wt. 0.45042 g's

Dore' Wt. 0.36331 g's

Gold Dore' Wt. 0.012637 g's

80.161 Parts Fine Silver

2.7480 Parts Fine Gold

2. Sample Wt. 0.45051 g's

Dore' Wt. 0.36261 g's

Gold Dore' Wt. 0.013014 g's

79.962 Parts Fine Silver

2.8809 Parts Fine Gold

3. Sample Wt. 0.45044 g's

Dore' Wt. 0.36251 g's

Gold Dore' Wt. 0.013021 g's

79.890 Parts Fine Silver

2.8829 Parts Fine Gold

4. Sample Wt. 0.45045 g's

Dore' Wt. 0.36303 g's

Gold Dore' Wt. 0.013054 g's

80.011 Parts Fine Silver

2.8901 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's

Dore' Wt. \_\_\_\_\_ g's

Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver

\_\_\_\_\_ Parts Fine Gold

Samples /

Average 79.934 Parts Fine Silver

Average 2.8846 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry = _____ % <div style="text-align: center;">Net Wet</div>				

ASAMERA MINERALS  
GOOSEBERRY MINE  
SHIPPING LOG  
LOT # T014  
BILL OF LADING # 2614665  
NUMBER OF CANS 14

PAGE 1 OF 4

DATE	TIME IN	TIME OUT	NAME	SIGNATURE	I.D. NO.	COMPANY	TRUCK NO.	VERIFIED
								BY

CONSIGNEE: ASAMERA MINERALS AND PRUDENTIAL BACHE METALS INC. "AS IT'S INTERESTS MAY APPEAR"

CONSIGNOR: JHANDY AND HARMON X BRINKS SECURITY S.L.C.

INSURED VALUE: \$225,951.25 @ 110%

RECEIVED BY:

TIME & DATE RECEIVED:

LOT NUMBER: T014

BILL OF LADING: 214665

NUMBER OF CANS: 14

TOTAL CANNINGS THIS LOT: 3

TOTAL GROSS ALL CANNINGS: 15350.7

TOTAL NET ALL CANNINGS: 14362.8

TOTAL DRY WEIGHT ALL CANNINGS: 14188.83

AVERAGE MOISTURE ALL CANNINGS: 1.217

TOTAL GOLD OUNCES ALL CANNINGS: 391.295

TOTAL SILVER OUNCES ALL CANNINGS: 11352.97

AVERAGE GOLD ASSAY ALL CANNINGS: 2.757922

AVERAGE SILVER ASSAY ALL CANNINGS: 80.81793



LOT NO.	:T014-1
BILL OF LADING	:2614665
SHIPPING DATE	:08-31-90
CANNING DATE	:08-13-90
CANNED BY	:

||  
||  
||  
||  
||  
||  
||  
||

11 (WEIGHTS IN TROY OUNCES)

[illegible]

5255.0

LOT NO. :T014-2  
BILL OF LADING :2614665  
SHIPPING DATE :08-31-90  
CANNING DATE :08-20-90  
CANNED BY :

11  
 12  
 13  
 14  
 15  
 16  
 17  
 18

11 (WEIGHTS IN TROY OUNCES)

[illegible]

GROSS MINUS TARE	4084.9
------------------	--------



LOT NO. :T014-3  
BILL OF LADING :2614665  
SHIPPING DATE :08-31-90  
CANNING DATE :08-30-90  
CANNED BY :

IIASAMERA MINERALS  
IIGOOSEBERRY MINE  
IIPRECIPITATE SHIPPING SUMMARY  
IIASSAY DATA & SHIPMENT TOTALS

PAGE 4 OF 4

(WEIGHTS IN TROY OUNCES)

11 (WEIGHTS IN TROY OUNCES)

GROSS MINUS TARE	5022.9
------------------	--------

GOOSEBERRY TAILINGS 1990

T-15 1+2

shipped: 9/7/90 + 9/21/90

① 670027  
② 63978

T-15/2 was shipped  
as lot T14





# Handy & Harman

850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400

DUNS 202 8876

FOR PROPER CREDIT - RETURN  
REMITANCE COPY WITH PAYMENT

REFER TO INVOICE OR CREDIT NO. **▶**  
AND SEND TO:

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

INVOICE OR CREDIT NO.

**11168**

*orig to Jacy*  
*11/29/90*  
*FX*

XXX

SOLD TO  
OR  
CREDIT TO

**Asamera Minerals (US) Inc.**  
**Lakeside Plaza**  
**6121 Lakeside Drive, Suite 130**  
**Reno, NV 89511**

**13119**

SHIPPED TO  
OR  
RECEIVED FROM

TERMS:

UNIT CODE  
1 - TROY OZ  
2 - DWT  
3 - AVOIR LBS  
4 - EACH  
5 - LOT  
6 - PER THOUSAND PCS  
7 - PER HUNDRED PCS  
8 - AVOIR OZ  
9 - PER FOOT

YOUR ORDER NO.		ROUTING		DATE SHIPPED/REC'D		INVOICE OR CREDIT DATE	
				11/19/90		11/19/90	
QUAN. SHIPPED OR REC'D	DESCRIPTION			UNIT	PRICE	AMOUNT	
2880.58	Fine Silver			1	4.16	\$ 11,983.21 CR	
2880.58	DR Fine Silver Cons A/C						
2880.58	1391.84 02 T14						
	1488.74 07 T15				Due You	\$ 11,983.21 CR	
Wire Transfer To:							
Seafirst Bank							
Seattle							
Acct: Asamera Minerals (US) Inc.							
Acct#: 67079517							
WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6 7 AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF							
SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF							

WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6 7 AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF

SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF

DUPLICATE INVOICE



850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400

FOR PROPER CREDIT - RETURN  
REMITANCE COPY WITH PAYMENT

REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

INVOICE OR CREDIT NO.

11170

SOLD TO  
OR  
CREDIT TO

Asamera Minerals (US) Inc.  
Lakeside Plaza  
6121 Lakeside Drive Suite 130  
Reno, NV 89511

13119

SHIPPED TO  
OR  
RECEIVED FROM

*orig to Jerry  
11/29/90  
FX*

TERMS:

*T-12 9.35 02 Au*

*T-14 13.57 02 Au*

*T-15 2.02 02 Au*

1 - TROY OZ  
2 - DWT  
3 - AVOIR LBS  
4 - EACH  
5 - LOT

UNIT CODE  
6 - PER THOUSAND PCS  
7 - PER HUNDRED PCS  
8 - AVOIR OZ  
9 - PER FOOT

YOUR ORDER NO.

DATE SHIPPED/REC'D

INVOICE OR CREDIT DATE

11/19/90

11/19/90

QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
24.94	Fine Gold	1	377.80	\$ 9,422.33 CR
24.94	DR Fine Gold Cons A/C			
24.94				
			Due H&H	\$ 1,746.71 DR
			Total Due You	\$ 7,675.62 CR
	Wire Transfer To:			
	Seafirst Bank			
	Seattle			
	Acct: Asamera Minerals (US) Inc.			
	Acct#: 67079517			

WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6, 7, AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF

SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF

DUPLICATE INVOICE





Fairfield Plant: 1770 Kings Highway, P.O. Box 610, Fairfield, CT 06430 • Telephone: (203) 259-8321

November 19, 1990

T 15-2

Ledoux and Company  
Mr. E. Hobart  
359 Alfred Street  
Teaneck, NJ 07666

Umpire Sample

Dear Mr. Hobart:

We are enclosing an umpire sample on lot number 63978, B 1-7, consisting of a 0.50 ounce of metallic.

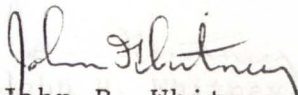
This sample represents material from Asamera Minerals and is to be run for gold and silver.

Please send a copy of your assay to me and to:

Asamera Minerals (U.S.) Inc.  
6121 Lakeside Drive  
Reno, NV 89511

Handy and Harman  
850 Third Avenue  
New York, NY 10022  
Attn: Mr. Frank Smartz

Sincerely,

  
John B. Whitney  
Chief Chemist

JBW:dk

cc: Asamera Minerals  
Frank Smartz

Enc. (1)



lotT15ex  
07-Jan-91

TO: R. KARLSON, B. MAYRSOHN, J. LEE  
RE: GOOSEBERRY MINE TAILING LOT #T15 ASSAY EXCHANGE

*forward to  
Lucy / Carol  
1-10-91*

Melt	Weight	*****GOLD*****				FINALIZED AVERAGE	Rounded Drop 5th Dec	FINALIZED OUNCES	PRELIM OUNCES PER MINE	OUNCES GAINED (LOST)
		AMUSI ASSAY	SMELTER ASSAY	SMEL VS AMUSI	To Ump					
A	2694.6	(Split limit: 2.396%	2.338%	0.002% -0.0583%	)	2.3671500%	2.36710%	63.78	split	
B	6483.25	3.200%	3.078%	-0.1221%		3.2000000%	3.20000%	207.46	To Umpire We won Ledoux	
C	0	0.000%	0.000%	0.0000%		0.0000000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
TOT/AV	9177.850	2.9641%	2.8607%	-0.1034%		2.9555%	2.95550%	271.25		-13.83
% DIFF				-3.4884%				ret @ .995 269.89		-4.8526%

Sold PB 400.00 P433658  
buy back 140.00 S481787  
Avail to sel 9.89

CHARGES  
Trtmnt 0.15 /try oz rcvd \$1,663.80  
Wt Rcvd 11092  
Gold Ref 0.75 /ret oz \$202.42  
Cable 10 /wire \$0.00  
TOTAL CHARGES \$1,866.22

Gold  
P433658 400.000  
buy back -140.000  
Total Del 260.000

Melt	Weight	*****SILVER*****				FINALIZED AVERAGE	Rounded Drop 5th	FINALIZED OUNCES	PRELIM OUNCES PER MINE	OUNCES GAINED (LOST)
		AMUSI ASSAY	SMELTER ASSAY	SMEL VS AMUSI	UMPIRE ASSAY					
A	2694.6	(Split limit: 94.4460%	94.5100%	0.0125% 0.0640%	0.0000%)	94.47800%	94.47800%	2545.80	Split	
B	6483.25	93.5630%	92.3240%	-1.2390%	0.0000%	93.56300%	93.56300%	6065.92	To Umpire We won Ledoux	
C	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
TOT/AV	9177.850	93.8222%	92.9658%	-0.8564%		93.83160%	93.83160%	8611.73		-441.40
% DIFF				-0.9128%				ret @ .995 8568.67		-4.8757%

Sold PB 8500.00 P437587  
Sold PB 4500.00 P480445  
buy back 6000.00 S481788  
Avail to sel 1568.67

*+ 79.92*

Silver  
P437587 8,500.000  
P480445 4,500.000  
Buy Back -6000.000  
Total Del 7000.000

*7.91/ gain  
7.87 ntr  
\$5.90  
sell 1/10/90*

*80.32/02 gain  
79.92 ntr  
sell H+H  
1/10/90*

*we are not melting slag*



lotT15ex  
13-Dec-90

TO: R. KARLSON, B. MAYRSOHN, J. LEE  
RE: GOOSEBERRY MINE TAILING LOT #T15 ASSAY EXCHANGE

Melt	Weight	*****GOLD*****				FINALIZED		PRELIM	OUNCES	OUNCES
		AMUSI	SMELTER	SMEL VS	To Ump	FINALIZED	AVERAGE			
		ASSAY	ASSAY	AMUSI		AVERAGE	Rounded	OUNCES	PER MINE	GAINED
							Drop 5th Dec			(LOST)
		(Split limit:		0.002%						
A	2694.6	2.396%	2.338%	-0.0583%		2.3671500%	2.36710%	63.78	split	
B	6483.25	3.200%	3.078%	-0.1221%		3.0780000%	3.07800%	199.55	To Umpire	
C	0	0.000%	0.000%	0.0000%		0.0000000%	0.00000%	0.00	Ledoux 198.55 str	
D	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
TOT/AV	9177.850	2.9641%	2.8607%	-0.1034%		2.8693%	2.86930%	263.34	285.08	-21.74
% DIFF				-3.4884%				262.02	ret @ .995	-7.6273%

CHARGES	
Trtmnt	0.15 /try oz rcvd \$1,663.80
Wt Rcvd	11092
Gold Ref	0.75 /ret oz \$196.52
Cable	10 /wire \$0.00
TOTAL CHARGES	\$1,860.32

Gold	
P433658	400.000
buy back	-140.000
Total Del	260.000

Melt	Weight	*****SILVER*****				FINALIZED		PRELIM	OUNCES	OUNCES
		AMUSI	SMELTER	SMEL VS	UMPIRE	FINALIZED	AVERAGE			
		ASSAY	ASSAY	AMUSI	ASSAY	AVERAGE	Rounded	OUNCES	PER MINE	GAINED
							Drop 5th			(LOST)
		(Split limit:		0.0125%						
A	2694.6	94.4460%	94.5100%	0.0640%	0.0000%	94.47800%	94.47800%	2545.80	Split	
B	6483.25	93.5630%	92.3240%	-1.2390%	0.0000%	92.32400%	92.32400%	5985.60	To Umpire	
C	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00	Ledoux 5955.67	
D	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
TOT/AV	9177.850	93.8222%	92.9658%	-0.8564%		92.95640%	92.95640%	8531.40	9053.127	-521.73
% DIFF				-0.9128%				8488.74	ret @ .995	-5.7629%

Silver	
P437587	8,500.000
P480445	4,500.000
Buy Back	-6000.000
Total Del	7000.000

Sold PB	8500.00	P437587
Sold PB	4500.00	P480445
buy back	6000.00	S481788
Avail to sel	1488.74	



lotT15ex  
16-Oct-90

TO: R. KARLSON, B. MAYRSOHN, J. LEE  
RE: GOOSEBERRY MINE TAILING LOT #T15-1 ASSAY EXCHANGE

Melt	Weight	*****GOLD*****				FINALIZED		FINALIZED	PRELIM	OUNCES
		AMUSI	SMELTER	SMEL VS	To Ump	AVERAGE	Rounded			
		ASSAY	ASSAY	AMUSI		AVERAGE	Drop 5th Dec	OUNCES	PER MINE	GAINED
(Split limit: 0.002%)										
A	2694.6	2.396%	2.338%	-0.0583%		2.3671500%	2.36710%	63.78	split	
B	0	0.000%	0.000%	0.0000%	0	0.0000000%	0.00000%	0.00		
C	0	0.000%	0.000%	0.0000%		0.0000000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
TOT/AV	2694.600	2.3963%	2.3380%	-0.0583%		2.3671%	2.36710%	63.78	72.11	-8.33
% DIFF				-2.4329%				ret @ .995		-11.5475%

Sold PB 400.00 P433658  
buy back 140.00  
Avail to sel -196.53

CHARGES  
-----  
Trtmnt 0.15 /try oz rcvd \$517.50  
Wt Rcvd 3450  
Gold Ref 0.75 /ret oz \$47.60  
Cable 10 /wire \$0.00  
-----  
TOTAL CHARGES \$565.10  
=====

Gold  
Del P433658 400.000  
buy back -140.000  
Total Del 260.000

Melt	Weight	*****SILVER*****				FINALIZED		FINALIZED	PRELIM	OUNCES
		AMUSI	SMELTER	SMEL VS	UMPIRE	AVERAGE	Rounded			
		ASSAY	ASSAY	AMUSI	ASSAY	AVERAGE	Drop 5th	OUNCES	PER MINE	GAINED
(Split limit: 0.0125%)										
A	2694.6	94.4460%	94.5100%	0.0640%	0.0000%	94.47800%	94.47800%	2545.80	Split	
B	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
C	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
TOT/AV	2694.600	94.4460%	94.5100%	0.0640%		94.47800%	94.47800%	2545.80	2826.368	-280.56
% DIFF				0.0678%				ret @ .995		-9.9267%

Sold PB 8500.00 P437587  
Sold PB 4500.00 P480445  
buy back 6000.00 S481788  
Avail to sel -4466.93

Silver  
Del P437587 8,500.000  
Del P480445 4,500.000  
buy back 6,000.000  
Total Del 2,500.000

To: Frank Smartz  
212-207-2614



lotT15ex  
12-Oct-90

TO: R. KARLSON, B. MAYRSOHN, J. LEE  
RE: GOOSEBERRY MINE TAILING LOT #T15-1 ASSAY EXCHANGE

Melt	Weight	*****GOLD*****				FINALIZED AVERAGE	Rounded Drop 5th Dec	FINALIZED OUNCES	PRELIM OUNCES PER MINE	OUNCES GAINED (LOST)
		AMUSI ASSAY	SMELTER ASSAY	SMEL VS AMUSI	To Ump					
A	2694.35	(Split limit: 2.396%	2.338%	0.002% -0.0583%	)	2.338000%	2.33800%	62.99	To Umpire 2	
B	0	0.000%	0.000%	0.0000%	0	0.000000%	0.00000%	0.00		
C	0	0.000%	0.000%	0.0000%		0.000000%	0.00000%	0.00		
D	0	0.000%	0.000%	0.0000%		0.000000%	0.00000%	0.00		
E	0	0.000%	0.000%	0.0000%		0.000000%	0.00000%	0.00		
F	0	0.000%	0.000%	0.0000%		0.000000%	0.00000%	0.00		
TOT/AV	2694.350	2.3963%	2.3380%	-0.0583%		2.3380%	2.33800%	62.99	72.11	-9.12
% DIFF				-2.4329%				ret @ .995 62.68		-12.6418%

#### CHARGES

Trtmnt 0.15 /try oz rcvd \$517.50  
Wt Rcvd 3450  
Gold Ref 0.75 /ret oz \$47.01  
Cable 10 /wire \$0.00  
TOTAL CHARGES \$564.51  
=====

#### Gold

Del P433658 400.000  
buy back -140.000  
Total Del 260.000

Melt	Weight	*****SILVER*****				FINALIZED AVERAGE	Rounded Drop 5th	FINALIZED OUNCES	PRELIM OUNCES PER MINE	OUNCES GAINED (LOST)
		AMUSI ASSAY	SMELTER ASSAY	SMEL VS AMUSI	UMPIRE ASSAY					
A	2694.35	(Split limit: 94.4460%	94.5100%	0.0640%	0.0000%	94.47800%	94.47800%	2545.57	Split	
B	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
C	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
TOT/AV	2694.350	94.4460%	94.5100%	0.0640%		94.47800%	94.47800%	2545.57	2826.368	-280.80
% DIFF				0.0678%				ret @ .995 2532.84		-9.9350%

#### Silver

Del P437587 8,500.000  
Del P480445 4,500.000  
buy back 6,000.000  
Total Del 2,500.000

Sold PB 8500.00 P437587  
Sold PB 4500.00 P480445  
buy back 6000.00 S481788  
Avail to sel -4467.16



<sup>140</sup>  
~~140~~ ~~8~~\$48178Z ?  
 393.30 10/9/90

6000 S 48788  
~~4.69~~ 10/9/90  
 4.71

212.971	6,226.759
72.111	2,826.368
<hr/> 285.082	<hr/> 9,053.127

400

P 400  
 S 140  
 del 260



GREVT-15  
03:57 PM

SEPTEMBER 1990 GOOSEBERRY REVENUES LOT T-15 142  
09-Oct-90

MILL RUN DATES  
SHIPPING DATE  
LOT NUMBER

GROSS WEIGHT - TROY OZ  
TARE WEIGHT - TROY OZ  
NET WET WEIGHT - TROY OZ  
MOISTURE %  
NET DRY SHIPPING WEIGHT IN TROY OUNCES

GOLD ASSAY  
SILVER ASSAY

GOLD OUNCES CONTAINED  
SILVER OUNCES CONTAINED

GOLD OUNCES RETURNABLE AT 99.5%  
SILVER OUNCES RETURNABLE AT 99.5%

GOLD PRICING

260  
sold ounces  
unsold ounces  
nonreturned ounces

SILVER PRICING

7000  
sold ounces  
unsold ounces  
nonreturned ounces

\*\*\*\*\*INCOME\*\*\*\*\*  
GOLD DOLLARS

140,498.00  
sold ounces  
unsold ounces  
nonreturned ounces

SILVER DOLLARS

(CASH AVER PRICE)

unsold ounces  
nonreturned ounces

GROSS BEFORE CHARGES

09/07/90 9/21/90  
T-15 142

11,767.400  
741.200  
11,026.200  
0.77486%  
10,940.762

2.60569%  
82.74677%

285.082  
9,053.127

283.657  
9,007.861

ounces price/oz  
400.000 @ \$488.90000 P433669 P433658  
(140.000) @ \$393.30000 S481787  
0.000 @ \$0.00000  
0.000 @ \$0.00000  
260  
23.657 @ \$389.32250 Sep London PM Avg  
1.425 @ \$527.77897 Aver Price Rev  
285.082 @ \$527.77899

8,500.000 @ \$8.08500 P437587  
4,500.000 @ \$6.05000 P480445  
(6,000.000) @ \$4.71000 S481788  
0.000 @ \$0.00000  
0.000 @ \$0.00000  
0.000 @ \$0.00000  
0.000 @ \$0.00000  
7000  
0.000 @ \$0.00000  
2,007.861 @ \$4.79026 Sep Aver H&H  
45.266 @ \$8.58202 Aver Price Rev  
9,053.127 \$8.58202

(cash) \$195,560.00  
\$140,498.00 (\$55,062.00)  
\$0.00  
\$0.00  
\$9,210.20 Sep London PM Avg  
\$752.09 Aver Price Rev  
150,460.29 40110

\$68,722.50  
\$27,225.00  
(\$28,260.00) S481788  
\$0.00  
\$0.00  
(cash) \$0.00  
\$67,687.50 \$0.00  
\$9,618.18 Sep Aver H&H  
\$388.47 Aver Price Rev  
77,694.15 40120  
(cash) \$208,185.50  
\$228,154.44

09/07/90 9/21/90

LOT T15-1 LOT T15-2  
3,638.900 8,128.500  
218.600 522.600  
3,420.300 7,605.900  
0.6300% 0.8400%  
3,398.752 7,542.010

2.12170% 2.82380%  
83.15900% 82.56100%

72.111 212.971  
2,826.368 6,226.759

71.750 211.906  
2,812.236 6,195.625

LOT T15-3  
0.000  
0.000  
0.000  
0.00000%  
0.000

0.00000% 0.00000%  
0.00000% 0.00000%

0.000 0.000  
0.000 0.000

0.000 0.000  
0.000 0.000

LOT T15-4  
0.000  
0.000  
0.000  
0.00000%  
0.000

0.00000% 0.00000%  
0.00000% 0.00000%

0.000 0.000  
0.000 0.000

0.000 0.000  
0.000 0.000

TOTAL  
LOT T15  
11,767.400  
741.200  
11,026.200  
0.77486%  
10,940.762

2.60570%  
82.74680%

285.082  
9,053.127

283.656  
9,007.861



MILL RUN DATES	09/07/90	09/07/90				
SHIPPING DATE	T-15	A	B	C	D	TOTAL
LOT NUMBER		LOT T15-1	LOT T-15-2	LOT T15-3	LOT T15-4	LOT T15
GROSS WEIGHT - TROY OZ	11,767.400	3,638.900	8,128.500	0.000	0.000	11,767.400
TARE WEIGHT - TROY OZ	741.200	218.600	522.600	0.000	0.000	741.200
NET WET WEIGHT - TROY OZ	11,026.200	3,420.300	7,605.900	0.000	0.000	11,026.200
MOISTURE %	0.77486%	0.6300%	0.8400%	0.00000%	0.00000%	0.77486%
NET DRY SHIPPING WEIGHT IN TROY OUNCES	10,940.762	3,398.752	7,542.010	0.000	0.000	10,940.762
GOLD ASSAY	2.60569%	2.12170%	2.82380%	0.00000%	0.00000%	2.60570%
SILVER ASSAY	82.74677%	83.15900%	82.56100%	0.00000%	0.00000%	82.74680%
GOLD OUNCES CONTAINED	285.082	72.111	212.971	0.000	0.000	285.082
SILVER OUNCES CONTAINED	9,053.127	2,826.368	6,226.759	0.000	0.000	9,053.127
GOLD OUNCES RETURNABLE AT 99.5%	283.657	71.750	211.906	0.000	0.000	283.656
SILVER OUNCES RETURNABLE AT 99.5%	9,007.861	2,812.236	6,195.625	0.000	0.000	9,007.861

*****CHARGES*****				
FREIGHT - WELLS FARGO	\$500/conjunctive	250.00	41210/18020	split w/ heap leach
LEASING INTEREST	none	0.00	41320/18050	
UMPIRE FEES	\$175/melt	200.00		
***SUBTOTAL***		450.00		
FINALIZATION RES	3.00% of gross rev	6,844.63	41160/18016	
NON-RET GOLD		752.09	41170	
NON-RET SILVER		388.47	41180	
WIRE FEE		0.00	41185/18019	
TREATMENT	\$0.15 /TROY OZ RCVD	1,653.93	41130/18013	
GOLD REFINING	\$0.75 /RET OUNCE	212.74	41110/18011	
SILVER REFINING		0.00		
TOTAL CHARGES		10,301.87		
TOTAL NET REVENUES		\$217,852.57		
MARTIN ROYALTY ACCRUAL	3.5000%	7,624.84	46510/17330	
ICAN	3.0000%	6,535.58		
(USING MAX FOR NOW)		=====		



MILL RUN DATES	09/07/90	09/07/90				
SHIPPING DATE	T-15	LOT T15-1	LOT T-15-2	LOT T15-3	LOT T15-4	TOTAL
LOT NUMBER						
GROSS WEIGHT - TROY OZ	3,638.900	3,638.900	0.000	0.000	0.000	3,638.900
TARE WEIGHT - TROY OZ	218.600	218.600	0.000	0.000	0.000	218.600
NET WET WEIGHT - TROY OZ	3,420.300	3,420.300	0.000	0.000	0.000	3,420.300
MOISTURE %	0.63000%	0.6300%	0.0000%	0.0000%	0.0000%	0.63000%
NET DRY SHIPPING WEIGHT IN TROY OUNCES	3,398.752	3,398.752	0.000	0.000	0.000	3,398.752
GOLD ASSAY	2.12169%	2.12170%	0.00000%	0.00000%	0.00000%	2.12170%
SILVER ASSAY	83.15899%	83.15900%	0.00000%	0.00000%	0.00000%	83.15900%
GOLD OUNCES CONTAINED	72.111	72.111	0.000	0.000	0.000	72.111
SILVER OUNCES CONTAINED	2,826.368	2,826.368	0.000	0.000	0.000	2,826.368
GOLD OUNCES RETURNABLE AT 99.5%	71.750	71.750	0.000	0.000	0.000	71.750
SILVER OUNCES RETURNABLE AT 99.5%	2,812.236	2,812.236	0.000	0.000	0.000	2,812.236

GOLD PRICING	ounces	price/oz	
	400.000 @	\$475.75000	P433669
	(55.000) @	\$388.00000	\$479842
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
sold ounces	345		
unsold ounces	(273.250) @	\$394.72727	Aug London PM Avg
nonreturned ounces	0.361 @	\$851.57868	Aver Price Rev
	72.111 @	\$851.57868	

Note: contract P433667 for 400 oz  
Bill to roll fwd 220 ounces

SILVER PRICING	ounces	price/oz	
	12,000.000 @	\$6.00500	P456907
	(3,000.000) @	\$4.78000	\$479841
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
	0.000 @	\$0.00000	
sold ounces	9000		
unsold ounces	(6,187.764) @	\$4.98152	Aug Aver H&H
nonreturned ounces	14.132 @	\$9.56375	Aver Price Rev
	2,826.368	\$9.56375	

Note: contract P456905 for 12000 oz  
Bill to roll fwd 6000 ounces

*****INCOME*****		
GOLD DOLLARS		
	(cash)	\$190,300.00
	\$168,960.00	(\$21,340.00)
		\$0.00
		\$0.00
unsold ounces		(\$107,859.23) Aug London PM Avg
nonreturned ounces		\$307.42 Aver Price Rev
		61,408.19 40110

SILVER DOLLARS		
		\$72,060.00
		(\$14,340.00)
		\$0.00
		\$0.00
		\$0.00
		\$0.00
(CASH AVER PRICE)	(cash)	\$0.00
	\$57,720.00	\$0.00
unsold ounces		(\$30,824.47) Aug Aver H&H
nonreturned ounces		\$135.15 Aver Price Rev
		27,030.68 40120

GROSS BEFORE CHARGES	(cash)	
	\$226,680.00	\$88,438.87



GREVT-15                      SEPTEMBER 1990 GOOSEBERRY REVENUES LOT T-15  
09:06 AM                      13-Sep-90

MILL RUN DATES	09/07/90	09/07/90				
SHIPPING DATE	T-15	A	B	C	D	TOTAL
LOT NUMBER		LOT T15-1	LOT T-15-2	LOT T15-3	LOT T15-4	LOT T15
GROSS WEIGHT - TROY OZ	3,638.900	3,638.900	0.000	0.000	0.000	3,638.900
TARE WEIGHT - TROY OZ	218.600	218.600	0.000	0.000	0.000	218.600
NET WET WEIGHT - TROY OZ	3,420.300	3,420.300	0.000	0.000	0.000	3,420.300
MOISTURE %	0.63000%	0.63000%	0.00000%	0.00000%	0.00000%	0.63000%
NET DRY SHIPPING WEIGHT IN TROY OUNCES	3,398.752	3,398.752	0.000	0.000	0.000	3,398.752
GOLD ASSAY	2.12169%	2.12170%	0.00000%	0.00000%	0.00000%	2.12170%
SILVER ASSAY	83.15899%	83.15900%	0.00000%	0.00000%	0.00000%	83.15900%
GOLD OUNCES CONTAINED	72.111	72.111	0.000	0.000	0.000	72.111
SILVER OUNCES CONTAINED	2,826.368	2,826.368	0.000	0.000	0.000	2,826.368
GOLD OUNCES RETURNABLE AT 99.5%	71.750	71.750	0.000	0.000	0.000	71.750
SILVER OUNCES RETURNABLE AT 99.5%	2,812.236	2,812.236	0.000	0.000	0.000	2,812.236

*****CHARGES*****					
FREIGHT - WELLS FARGO	\$500/conjunctive	250.00	41210/18020	split w/ heap leach	
LEASING INTEREST	none	0.00	41320/18050		
UMPIRE FEES	\$175/melt	200.00			
***SUBTOTAL***		450.00			
FINALIZATION RES	3.00% of gross rev	2,653.17	41160/18016		
NON-RET GOLD		307.42	41170		
NON-RET SILVER		135.15	41180		
WIRE FEE		0.00	41185/18019		
TREATMENT	\$0.15 /TROY OZ RCVD	513.05	41130/18013		
GOLD REFINING	\$0.75 /RET OUNCE	53.81	41110/18011		
SILVER REFINING		0.00			
TOTAL CHARGES		4,112.59			
TOTAL NET REVENUES		\$84,326.28			
=====					
MARTIN ROYALTY ACCRUAL	3.5000%	2,951.42	46510/17330		
ICAN	3.0000%	2,529.79			
(USING MAX FOR NOW)					
		=====			





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400

DUNS 202-8876

FOR PROPER CREDIT - RETURN  
REMITTANCE COPY WITH PAYMENT

INVOICE OR CREDIT NO.

REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

11335

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

XXX

SOLD TO  
OR  
CREDIT TO

Asamera Minerals (US) Inc.  
Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, NV 89511

13119

SHIPPED TO  
OR  
RECEIVED FROM

*copy to Lucy*

TERMS:

UNIT CODE  
1 - TROY OZ  
2 - DWT  
3 - AVOIR LBS  
4 - EACH  
5 - LOT  
6 - PER THOUSAND PCS  
7 - PER HUNDRED PCS  
8 - AVOIR OZ  
9 - PER FOOT

YOUR ORDER NO.		ROUTING	DATE SHIPPED/REC'D	INVOICE OR CREDIT DATE
T-15			1/10/91	1/10/91
QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
79.92	Fine Silver	1	4.15	\$ 331.67 CR
79.92	DR Fine Silver Cons A/C			
79.92	<i>unpaid wire</i>			
			Due You	\$ 331.67 CR
	Wire Transfer To:			
	Seafirst Bank			
	Seattle			
	Acct: Asamera Minerals (US) Inc.			
	Acct#: 67079517			
WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6 7 AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF				
SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF				

ORIGINAL INVOICE



Handy & Harman

TERMS and CONDITIONS

1. **PRICES**—All prices are subject to adjustment to reflect Seller's prices in effect on date of shipment. Prices for product shipments will be based on the gold and silver markets published by Handy & Harman on the next date so published, following date of shipment. All prices, whether on buyer's forms, correspondence, etc., or which are related to our price quotations or published price schedules, are subject to the above adjustment unless specifically agreed to the contrary in writing by a duly authorized office of Handy & Harman. Prices are F.O.B. Seller's plant unless otherwise specified by Seller.

2. **DELAY IN PAYMENT**—If payment of Seller's invoice is made after the net due date, Seller reserves the right to render an additional invoice to cover any additional charges for the extra time taken.

3. **TAXES**—The Buyer shall reimburse the Seller for all taxes, excises or other charges which the Seller may be required to pay to any Government (National, State or Municipal) upon the sale, production or transportation of the products sold hereunder.

4. **TOOLS, DIES, ETC.**—When any tools or dies are furnished or made by the Seller, these together with incidental fixtures and material necessary for the manufacture of products ordered shall remain the property of the Seller and shall be kept in repair without further charge. In the event that there is no re-order requiring the use of any tool or die for a period of two years, the Seller reserves the right to dispose of said tools and dies without further notice.

5. **DELIVERY**—The shipping date stated herein is estimated and Seller does not guarantee shipment on or by such date, although Seller will make every reasonable effort to make delivery by such date or within a reasonable time thereafter. The Seller shall not be liable for any reasonable delay in the delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay. Furthermore, Seller shall not be liable for any delay in the delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay, when such delay is directly or indirectly caused by or in any manner arises from fires, floods, accidents, riots, war, government interferences, strikes, shortage of labor or materials, inadequate transportation facilities or any other cause or causes beyond its reasonable control.

6. **PRODUCTION STANDARDS**—Except in the particulars specified by the Buyers and expressly agreed to in writing by Seller, the products furnished hereunder shall be produced in accordance with Seller's standard practices. All products, however, including those produced to meet exact specification shall be subject to trade practices, tolerances, and variations.

7. **CANCELLATIONS**—Cancellations by Buyer shall be by mutual agreement in writing, based on any adjustment necessary to cover labor expended, material procured, processed or partly processed, and reasonable overhead expenses applicable thereto.

8. **WARRANTIES**—All products sold hereunder are warranted to be free from defects in materials and workmanship, and this express warranty is in lieu of and excludes all other warranties express or implied (including implied warranty of merchantability and implied warranty of fitness for a particular use).

9. **BUYER'S REMEDIES**—Upon written notice only, not later than thirty days after arrival of product, Seller will replace any product furnished hereunder that fails to conform to this contract, or, at Seller's option, Seller will repay the price paid for such product, plus any transportation charges paid by Buyer in addition to such price. In the event that Seller makes replacement or repayment of the purchase price as aforesaid, Buyer shall return the nonconforming product to Seller or shall pay Seller the established price for the metal content of said product, less reasonable refining and smelting charge. Buyer's remedies with respect to any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise) shall be limited exclusively to the right to replacement thereof or to repayment of the purchase price, as above provided. In no event shall Seller be liable for consequential or other damages or for any expenses incurred by reason of the use, sale or fabrication of any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise).

10. **COMPLIANCE WITH LAWS**—Seller represents that the products covered by this contract will be produced in compliance with all applicable requirements of sections 6, 7 and 12 of the Fair Labor Standards Act, as amended, and of regulations and orders of the United States Department of Labor issued under section 14 thereof.

11. **MODIFICATION**—No terms and conditions, other than those stated herein, and no agreement or understanding, oral or written, in any way purporting to modify these terms or conditions, whether contained in Buyer's purchase or shipping release forms, or elsewhere, shall be binding on Seller unless made in writing and signed by its authorized representative. IF THESE TERMS AND CONDITIONS ARE NOT ACCEPTABLE, BUYER MUST SO NOTIFY SELLER AT ONCE.

12. **WAIVER**—The failure of Seller or Buyer to insist, in any one or more instances, upon the performance of any of the terms, covenants or conditions of this contract or to exercise any right hereunder shall not be construed as a waiver or relinquishment of the future performance of any such term, covenant or condition or the future exercise of such right, nor shall it be deemed to be a waiver or relinquishment of any other term, covenant or condition, or the exercise of any other rights under this contract.

13. **CONSIGNMENT TRANSACTIONS**—Each customer shall hold and retain title to the precious metals, including the precious metal content of refining lots received from such customer, credited by Handy & Harman to such customer's consignment account, or to an equivalent amount of like metals substituted therefore. Such substitution, and the commingling and use of such precious metals by Handy & Harman, is hereby authorized. Handy & Harman shall indemnify customers against risk of loss or destruction of metals credited to consignment accounts.

ORIGINAL INVOICE





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400

FOR PROPER CREDIT - RETURN  
REMITANCE COPY WITH PAYMENT

INVOICE OR CREDIT NO.

REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

11336

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

SOLD TO  
OR  
CREDIT TO

Asamera Minerals (US) Inc.  
Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, NV 89511

13119 SHIPPED TO  
OR  
RECEIVED FROM

*copy to Lucy*

TERMS:

1 - TROY OZ  
2 - DWT  
3 - AVOIR LBS  
4 - EACH  
5 - LOT

UNIT CODE  
6 - PER THOUSAND PCS  
7 - PER HUNDRED PCS  
8 - AVOIR OZ  
9 - PER FOOT

YOUR ORDER NO.		ROUTING	DATE SHIPPED/REC'D	INVOICE OR CREDIT DATE
T-15			1/10/91	1/10/91
QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
7.87	Fine Gold	1	390.55	\$ 3,073.63 CR
7.87	DR Fine Gold Cons A/C			
7.87				
	<i>unpursed wire</i>		Due H&H	5.90 DR
			Total Due You	\$ 3,067.73 CR
	Wire Transfer To:			
	Seafirst Bank			
	Seattle			
	Acct: Asamera Minerals (US) Inc.			
	Acct#: 67079517			
WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6 7 AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF				
SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF				

ORIGINAL INVOICE



Handy & Harman

## TERMS and CONDITIONS

1. **PRICES**—All prices are subject to adjustment to reflect Seller's prices in effect on date of shipment. Prices for product shipments will be based on the gold and silver markets published by Handy & Harman on the next date so published, following date of shipment. All prices, whether on buyer's forms, correspondence, etc., or which are related to our price quotations or published price schedules, are subject to the above adjustment unless specifically agreed to the contrary in writing by a duly authorized office of Handy & Harman. Prices are F.O.B. Seller's plant unless otherwise specified by Seller.

2. **DELAY IN PAYMENT**—If payment of Seller's invoice is made after the net due date, Seller reserves the right to render an additional invoice to cover any additional charges for the extra time taken.

3. **TAXES**—The Buyer shall reimburse the Seller for all taxes, excises or other charges which the Seller may be required to pay to any Government (National, State or Municipal) upon the sale, production or transportation of the products sold hereunder.

4. **TOOLS, DIES, ETC.**—When any tools or dies are furnished or made by the Seller, these together with incidental fixtures and material necessary for the manufacture of products ordered shall remain the property of the Seller and shall be kept in repair without further charge. In the event that there is no re-order requiring the use of any tool or die for a period of two years, the Seller reserves the right to dispose of said tools and dies without further notice.

5. **DELIVERY**—The shipping date stated herein is estimated and Seller does not guarantee shipment on or by such date, although Seller will make every reasonable effort to make delivery by such date or within a reasonable time thereafter. The Seller shall not be liable for any reasonable delay in the delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay. Furthermore, Seller shall not be liable for any delay in the delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay, when such delay is directly or indirectly caused by or in any manner arises from fires, floods, accidents, riots, war, government interferences, strikes, shortage of labor or materials, inadequate transportation facilities or any other cause or causes beyond its reasonable control.

6. **PRODUCTION STANDARDS**—Except in the particulars specified by the Buyers and expressly agreed to in writing by Seller, the products furnished hereunder shall be produced in accordance with Seller's standard practices. All products, however, including those produced to meet exact specification shall be subject to trade practices, tolerances, and variations.

7. **CANCELLATIONS**—Cancellations by Buyer shall be by mutual agreement in writing, based on any adjustment necessary to cover labor expended, material procured, processed or partly processed, and reasonable overhead expenses applicable thereto.

8. **WARRANTIES**—All products sold hereunder are warranted to be free from defects in materials and workmanship, and this express warranty is in lieu of and excludes all other warranties express or implied (including implied warranty of merchantability and implied warranty of fitness for a particular use).

9. **BUYER'S REMEDIES**—Upon written notice only, not later than thirty days after arrival of product, Seller will replace any product furnished hereunder that fails to conform to this contract, or, at Seller's option, Seller will repay the price paid for such product, plus any transportation charges paid by Buyer in addition to such price. In the event that Seller makes replacement or repayment of the purchase price as aforesaid, Buyer shall return the nonconforming product to Seller or shall pay Seller the established price for the metal content of said product, less reasonable refining and smelting charge. Buyer's remedies with respect to any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise) shall be limited exclusively to the right to replacement thereof or to repayment of the purchase price, as above provided. In no event shall Seller be liable for consequential or other damages or for any expenses incurred by reason of the use, sale or fabrication of any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise).

10. **COMPLIANCE WITH LAWS**—Seller represents that the products covered by this contract will be produced in compliance with all applicable requirements of sections 6, 7 and 12 of the Fair Labor Standards Act, as amended, and of regulations and orders of the United States Department of Labor issued under section 14 thereof.

11. **MODIFICATION**—No terms and conditions, other than those stated herein, and no agreement or understanding, oral or written, in any way purporting to modify these terms or conditions, whether contained in Buyer's purchase or shipping release forms, or elsewhere, shall be binding on Seller unless made in writing and signed by its authorized representative. IF THESE TERMS AND CONDITIONS ARE NOT ACCEPTABLE, BUYER MUST SO NOTIFY SELLER AT ONCE.

12. **WAIVER**—The failure of Seller or Buyer to insist, in any one or more instances, upon the performance of any of the terms, covenants or conditions of this contract or to exercise any right hereunder shall not be construed as a waiver or relinquishment of the future performance of any such term, covenant or condition or the future exercise of such right, nor shall it be deemed to be a waiver or relinquishment of any other term, covenant or condition, or the exercise of any other rights under this contract.

13. **CONSIGNMENT TRANSACTIONS**—Each customer shall hold and retain title to the precious metals, including the precious metal content of refining lots received from such customer, credited by Handy & Harman to such customer's consignment account, or to an equivalent amount of like metals substituted therefore. Such substitution, and the commingling and use of such precious metals by Handy & Harman, is hereby authorized. Handy & Harman shall indemnify customers against risk of loss or destruction of metals credited to consignment accounts.

ORIGINAL INVOICE





# Handy & Harman

850 Third Avenue, New York, NY 10022

## Refining Statement

copy to Jucy  
2/26/91

To:

**ASAMERA MINERALS**  
**6121 LAKESIDE DRIVE**  
**RENO NV 89511**

**13119**

**JAN. 10, 91**

### Refining Department Sales Offices:

850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box B, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

### Refining Plants & Collection Centers:

2113 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

Description	Price	Amount
63978 12 REFINING ADJUSTMENT: UMPIRE RESULTS FROM LEDOUX  CUSTOMER LOT NO: T015 12 ORIGINAL DATE OF SETTLEMENT: 11/16/90		
7.87 OZS. GOLD CONSIGNMENT CHG	0.75	5.90 DR
79.92 OZS. SILVER CONSIGNMENT CHG	-	N/C
ASSAYS GOVERNING ADJUSTMENT		
WHOSE ASSAY	BASE BAR	P.P.T.
ASAMERA	6483.25	32.001
ASAMERA	6483.25	935.63
		METAL GOLD SILVER



## GENERAL TERMS AND CONDITIONS

**1. BASIS OF CONTRACT:** The Terms and Conditions herein shall apply to all refining undertaken by Handy & Harman (the "Company"). The entire agreement between the Customer and the Company is embodied in these Terms and Conditions. The Terms and Conditions constitute the final expression of the parties' agreement regarding the material received from the Customer (the "Material"), and it is a complete and exclusive statement of the terms of that agreement. No refining rate schedule, confirmation, purchase order, or acceptance imposing additional or other or different terms of any nature shall be effective for any purpose. No reference to any Customer order number shall be deemed an acceptance of a Customer's order or an agreement to its terms. No other terms or conditions that the Customer may submit to the Company shall in any way apply to this Agreement. Any documents or other information from the Customer or the Company are for identification only and form no part of this Agreement. No modifications, limitations or waiver of this Agreement shall be binding on the Company unless made in writing and executed by a duly authorized employee of the Company. The Company's unconditional delivery of goods, performance of services, or acceptance of any payment shall not be deemed a modification of these Terms and Conditions or an acceptance of any deviating terms.

**2. TITLE TO PRECIOUS METALS:** Title to the Material will pass to the Company at the time that the Company pays for the precious metal content hereof purchased; except that if, by agreement between the Company and the Customer, the price of any of the respective precious metals is fixed before settlement, then title to the Material, including the precious metals so priced, will pass to the Company on the date stated in such agreement.

**3. CUSTOMER WARRANTY:** In delivering the Material to the Company, the Customer represents and warrants that the Customer is the owner of the Material, or is the duly authorized agent of the owner of the Material, and has the right and capacity to transfer ownership of the Material to the Company free of all liens and encumbrances.

**4. DESCRIPTION AND PACKAGING OF MATERIAL:** The Customer acknowledges that the handling and processing of the Material by the Company, including but not limited to melting, burning, combustion, drying, combination or other processing of the Material, may create conditions hazardous to human health. The Customer represents and warrants that before or upon delivery of the Material to the Company, the Customer will provide to the Company a complete and accurate statement of the nature and extent of all substances in the Material that may be considered toxic or hazardous to human health. The foregoing substances shall include but not be limited to substances deemed toxic or hazardous under the Occupational Safety and Health Act (OSHA). The Customer further represents and warrants that said statement sets forth the following information with respect to each toxic or hazardous substance in the Material: (1) the generic or basic chemical of each substance; (2) the level at which exposure to each such substance is determined to be hazardous, if known; (3) the acute and chronic effects of exposure to each such substance at hazardous levels; (4) the symptoms of such effects; (5) the appropriate emergency treatment for such exposure; (6) the proper conditions for safe use and exposure to each such substance; and (7) the procedures for cleanup of leaks and spills of each such substance. The foregoing statement will be satisfied by provision to the Company of a material safety data sheet for the Material which conforms to the requirements of OSHA Hazard Communication (as set forth in the Code of Federal Regulations, Title 29, Section 1910.1200). The Customer further represents and warrants that the material is properly packaged and labeled in accordance with the Hazardous Materials Transportation Act, and regulations of the United States Department of Transportation set forth in the Code of Federal Regulations, Title 29, parts 171-179, and that each container in which the material is delivered to the Company will bear a label containing the identity of each contained hazardous substance, appropriate hazard warnings, and the identity of the Customer. If the Customer has failed to make any part of the disclosure described in this paragraph, the Customer will indemnify and hold the Company harmless from all injury, cost, suit, expense, loss, and consequential or other damage that the Company may incur with respect to or as a result of such failure or such toxic or hazardous substance.

**5. PRICING:** Refining, bullion return, consignment, and assay charges are imposed in accordance with the Company's refining rate schedule of charges (the "Refining Rate Schedule"), which is subject to change without notice, and these Terms and Conditions. The Company reserves the right to adjust the prices quoted in the Refining Rate Schedule. If the Company purchases the precious metals from the Customer, the price, if not previously priced by agreement and after deducting the scheduled charges and appropriate allowances, will be the price per ounce quoted by the Company on the date of its Refining Statement.

**6. CONSIGNMENT OR RETURN OF THE PRECIOUS METAL:** If the Customer so requests before the Company pays for the precious metals, the Company will credit to the Customer's consignment account, or deliver to the Customer at the expense of the Customer, an equivalent quantity of the respective precious metals, in accordance with the charges in the Refining Rate Schedule. The Customer shall bear the cost and risk of any return delivery; the Company will determine the packing, the mode and route of shipment, and the carrier.

**7. REPRESENTATION:** Upon request by the Customer before sampling, the Company will permit the Customer to have a representative from a recognized commercial assayer witness, at the appointed time and place and at the Customer's own expense, the weighing, melting and sampling of the Material for assay. The Company will retain a reserve sample of the Material for assay confirmation for only a limited time period, not in excess of thirty (30) days following the date on which the Company sends the Customer a Refining Statement in settlement of the Customer's account for the Material.

**8. DETERMINATION OF QUANTITY OF METAL:** The quantity of precious metal content purchased, credited, or delivered upon settlement (the "Settlement Amount") is based on a variety of factors and adjustments, including without limitation the character of the Material, the assay results, the metal accountability, the return procedures, the yield on final recovery, risks and costs, the historical quality of the Customer's Material, the refining practices and processes of the Company, and whether the Customer negotiates the Settlement Amount. When the Settlement Amount is negotiated by the Customer, whether represented or not, the Settlement Amount is the amount agreed upon by the Customer and the Company, either themselves or through the use of an umpire. When the Customer does not negotiate the Settlement Amount and is not represented, the Company will ascertain the Settlement Amount as set forth in the first sentence of this paragraph. The date of refining settlement and payment is subject to laboratory and refining capacity, market conditions, refining shutdowns, vacations, holidays and any contingency beyond the Company's control, whether or not existing or contemplated, and may be changed without notice to the Customer. The Company's weight, sampling, and identification of the metals contained in the Material for which the Customer has requested identification shall be controlling for all purposes.

**9. LIMITATION OF LIABILITY:** If any claim or dispute with respect to the handling of the Material or otherwise arises under this Agreement, the sole and exclusive remedy of the Customer shall be to notify the Company in writing, and after paying the Company's usual assay, shipping and handling charges, to demand and receive a retained portion of the reserve sample, if then existing, and payment for a Settlement Amount in accordance with these Terms and Conditions. In no event shall the Company be liable for any incidental or consequential damages or expenses incurred by reason of any negligence or any breach of warranty or obligation arising out of or relating to the transaction contemplated herein or any subsequent sale or use of any metal consigned or delivered to the Customer hereunder. The Company shall only be required to recognize or take any other action with respect to a claim, demand or dispute as to which the foregoing written notice shall be received within thirty (30) days from and after the date of the Company's Refining Statement in settlement with respect to the Material, and failure of the Customer so to notify the Company within such thirty (30) days shall be deemed a complete waiver and release by the Customer of all such claims, demands and disputes.

**10. RIGHT OF SET OFF:** The Company shall have the right, at any time and without notice, to set off any liability or obligation of the Company to the Customer against any liability or obligation of the Customer to the Company, and in furtherance thereof to convert metal to money or money to metal at the existing market value on the date of set off.

**11. EXCLUSIONS OF WARRANTIES:** The Customer and the Company agree that the implied warranties of merchantability and fitness for a particular purpose, and all other warranties, expressed or implied, except as expressly provided in these Terms and Conditions, are excluded from this transaction and shall not apply to the services and transactions performed hereunder.

**12. FORCE MAJEURE:** If during the normal course of the Company's operations, work on the Customer's Material is prevented, interrupted, hindered, delayed or rendered unduly expensive for any reason whatsoever, the Company shall give prompt notice to the Customer and shall have the right to defer its performance under the contract for as long as such force majeure shall continue. Such events of force majeure shall include but not be limited to fire, war, riot, acts of God, labor disputes, disruptions of transportation or plant operations, government action, order or regulation, or lack of energy or raw materials. If the duration of the force majeure exceeds a period of thirty (30) days, and the parties cannot agree upon a new performance schedule, then the contract will become cancelable by either party upon notice.

**13. ARBITRATION:** Except as to any disputes regarding determination of the Settlement Amount that may be referred to umpire by mutual consent of the parties, any controversy or claim arising out of or relating to this contract, or the breach thereof, shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

**14. SEVERABILITY:** Should any of the individual paragraphs of these Terms and Conditions be found by a court of competent jurisdiction to be wholly or partly invalid, the remaining paragraphs will nonetheless be valid.

**15. APPLICABLE LAW:** The rights and obligations of the Company and the Customer hereunder shall be governed by the law of the State of New York. The U.N. Convention on Contracts for the International Sale of Goods shall not apply to the transactions performed hereunder.







850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
Telex: 126288 • Telefax: (212) 207-2614

*fax to Lucy  
1-10-91*

Ms. Gloria Higgins  
Asamera Minerals (USA) Inc.  
Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, NV 89511

FAX 702/826-7750

Dear Gloria:

The following action(s) have been made on your account:

Purchase out of consignment

Metal: Gold  
Market date: 1-10-91  
Amount (ozs): 7.87  
Confirmation #: 110-14  
Price: \$ 370.55

Purchase out of consignment

Metal: Silver  
Market date: 1-10-91  
Amount (ozs): 79.92  
Confirmation #: 110-13  
Price: \$ 4.15

If any part of this confirmation is incorrect, please do not hesitate to contact us.

Regards,

*Frank J. Smartz*  
Frank J. Smartz  
Marketing/Sales Correspondent

*AU* 3,073.63  
*Ag* 331.67  
3405.30  
*less* 5.90  
*AU/Ag* \$ 3,399.40

WIRE TRANSFER  
LESS \$5.90



\*INC:lh

*faxed to  
Guy/Carol  
1-10-91*

January 10, 1991

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy & Harman  
850 Third Avenue  
New York, New York 10022

RE: METAL SALES FOR GOOSEBERRY MINE: LOT T15/HH63978

Dear Frank:

On January 10, 1991, please sell the following gold and silver for Asamera:

Lot T15 - Gold

Gold Troy Ounces:

Umpire Return  
Price Per Ounce

7.87

London PM fix  
for January 10, 1991  
January 14, 1991

Value Date

Lot T15 - Silver

Silver Troy Ounces:

Umpire Return  
Price Per Ounce

79.92

Handy & Harman close  
for January 10, 1991  
January 14, 1991

Value Date

DEDUCTIONS

Gold Refining Charge (Lot T15) \$5.90

Frank, please notify me by fax after the close of the market to confirm receipt of these instructions, the contract number and price, etc., so I may enter them in my book. If you find any discrepancy, please notify me immediately.

Mr. Frank Smartz  
January 10, 1991  
Page 2

Please deduct the refining charge listed above from the proceeds of the sale and wire transfer the balance on January 14, 1991 to Asamera's Gooseberry Mine account #67079517, at the SeaFirst Bank, Seattle, according to our standing instructions.

Regards,  
Gloria Higgins  
ASAMERA MINERALS (U.S.) INC.

HHLOTFIN.AL

cc: Lucy Dawes  
Rick Karlson



*sent to Hooseberry*

# Ledoux & Company

EST 1880



359 Alfred Avenue, Teaneck, New Jersey 07666 • Telephone: 201-837-7160

Fax # 201-837-1235

INDEPENDENT CONTROL, AND RESEARCH CHEMISTRY, INSTRUMENTAL AND CHEMICAL ANALYSIS • SAMPLING  
WEIGHING, SHIPPERS' REPRESENTATION BENEFICIATION, AND STORAGE OF ORES AND METALS

ABLE ADDRESS "LEDOUX TEANECK"  
TELEX-134340

*pay to Jacy 1-10-91*

RECEIVED

DEC 26 1990

ASAMERA RENO

=====

## REPORT OF ANALYSIS

=====

LEDOUX & COMPANY ANALYSIS# 1104077

December 17, 1990

Material identified by client as: METALLIC

UMPIRE

Marked: Lot # 63978 Bars 1-7

*LOT T15*

Seals: H&H Tape

SUBMITTED TO US FOR ANALYSIS BY: Handy & Harman

Silver  
Gold

934.60PPT  
31.70PPT

\*\*\*

*we won  
both  
silver + gold*

SILVER / GOLD RESULTS ADJUSTED FOR SLAG & CUPEL ABSORPTION

PPT: PARTS PER THOUSAND    OZ/TON: OZS PER SHORT TON    GM/MT: GRAMS PER METRIC TON

1 TO: Asamera Minerals (U.S.) Inc.  
6121 Lakeside Drive  
Reno, NV 89511

1 TO: Handy & Harman  
1770 Kings Highway  
P.O. Box 610  
Fairfield, CT 06430  
Attn: John B. Whitney

INVOICE & 2 TO: Handy & Harman  
850 Third Avenue  
New York, NY 10022  
Attn: Mr. Frank Smartz

LEDoux & COMPANY

*Paul Petersen*

NO WARRANTY IS EXTENDED IN RESPECT TO SERVICES PROVIDED BY LEDOUX & COMPANY  
(PLEASE SEE REVERSE SIDE)

RECEIVED  
DEC 26 1990  
ASAMERA BENO

December 17, 1990

Material identified by client as: METALLIC

URGENT

Material: Lot # 03878 Bar - 1-7

Lot 772

SUBMITTED TO US FOR ANALYSIS BY: Handy & Harman

93.460PPT  
71.70PPT

Silver  
Gold

SERVICES ARE PERFORMED AT LEDOUX & COMPANY'S UNITED STATES LABORATORIES, AT THE ERSA/LEDOUX LEAD AND ZINC LABORATORY AND AT OTHER LOCATIONS.

NO WARRANTY IS EXTENDED IN RESPECT TO SERVICES PROVIDED BY LEDOUX & COMPANY.

RESULTS REPORTED BY LEDOUX & COMPANY ARE BELIEVED TO BE CORRECT. HOWEVER, ERRORS CAN AND DO OCCUR. POSSIBLE HUMAN OR INSTRUMENTAL ERROR CAN BE MINIMIZED BEYOND OUR ORDINARY QUALITY CONTROL EFFORTS ONLY BY PERFORMING ADDITIONAL SAMPLING, WEIGHING AND/OR ANALYTICAL SERVICES, WHICH ARE AVAILABLE TO THE CLIENT AT INCREASED COST.

DEFINITE CONCLUSIONS REGARDING THE CONTENT AND QUANTITY OF ANY MATERIAL WEIGHED, SAMPLED OR ANALYZED BY LEDOUX & COMPANY ARE PURELY THE CONCLUSIONS OF THE CUSTOMER, AND NOT THE CONCLUSION OF LEDOUX & COMPANY. THE ONLY PARTY WITH WHICH LEDOUX & COMPANY IS HEREBY UNDERTAKING TO ENTER INTO A CONTRACTUAL RELATIONSHIP WITH IS THE PARTY ACTUALLY PAYING LEDOUX & COMPANY FOR SERVICES RENDERED, AND IT IS UNDERSTOOD AND AGREED HEREBY THAT NO OTHER PARTY IS AN INTENDED BENEFICIARY OF SERVICES RENDERED BY LEDOUX & COMPANY. NO WARRANTY IS EXTENDED IN RESPECT TO SERVICES PROVIDED BY LEDOUX & COMPANY, NOR SHALL LEDOUX & COMPANY BE RESPONSIBLE FOR HUMAN OR INSTRUMENTAL ERROR, WHETHER SAME IS ALLEGED TO BE NEGLIGENCE OR OTHERWISE NOT WITHSTANDING THE FOREGOING. THE CUSTOMER STIPULATES AND AGREES THAT ITS TOTAL DAMAGE STEMMING FROM ANY CLAIM AGAINST LEDOUX & COMPANY DOES NOT EXCEED THE COST OF SERVICES RENDERED, AND ANY CONTROVERSY INVOLVING THE REPORT OR ANY SERVICE CARRIED OUT BY LEDOUX & COMPANY WILL BE GOVERNED BY THE LAW OF THE STATE OF NEW JERSEY.




**Handy & Harman**

850 Third Avenue, New York, NY 10022

# Refining Statement

*copy to  
Judy  
11/27/90  
ET*

To:

**ASAMERA MINERALS (U.S.) INC.**  
**6121 LAKESIDE DRIVE**  
**RENO NV 89511**

13119

**Refining Department Sales Offices:**

850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
 1849 Business Center Drive, P.O. Box B, Duarte, CA 91010-0256  
 1770 Kings Highway, Fairfield, CT 06430  
 1900 Estes Avenue, Elk Grove Village, IL 60007  
 30400 Detroit Road, Westlake, OH 44145  
 231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

**Refining Plants & Collection Centers:**

2113 East Mohave Street, Phoenix, AZ 85034  
 47 Frank Mossberg Drive, Attleboro, MA 02703  
 1900 Estes Avenue, Elk Grove Village, IL 60007  
 300 Rye Street, South Windsor, CT 06074

NOVEMBER 16, 90

Description	Price	Amount
<b>63978</b> <b>12</b> <b>REFERENCE# T-015-1</b>  <b>NET WGT REC'D 7642.00 OZS WEIGHT AFTER MELTING</b> <b>6483.25 OZS</b> <b>UMPIRE SAMPLE DEDUCTED AND SENT TO LEDOUX &amp; COMPANY</b> <b>MISCELLANEOUS POWDER MELTABLE</b>		
<b>198.55 OZS. GOLD CONSIGNMENT CHG</b> <b>5955.66 OZS. SILVER CONSIGNMENT CHG</b>	<b>0.75</b> <b>-</b>	<b>148.91 DR</b> <b>N/C</b>
<b>REFINING CHG</b>	<b>DUE H&amp;H</b>	<b>1146.30 DR</b> <b>1295.21 DR</b>
<b>METAL ACCOUNTABILITY</b> <b>GOLD 99.5%</b> <b>SILVER 99.5%</b>	<i>in pool acct waiting for T15-2</i>	
<b>ASSAY PARTS PER M</b> <b>GOLD 30.780</b> <b>SILVER 923.240</b>		





850 Third Avenue, New York, NY 10022

# Refining Statement

*orig to Larry*  
*11/29/90*  
*FX*

To:

ASAMERA MINERALS (U.S.) INC.  
6121 LAKESIDE DRIVE  
RENO NV 89511  
13119

## Refining Department Sales Offices:

850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box B, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

## Refining Plants & Collection Centers:

2113 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

NOVEMBER 16, 90

Description		Price	Amount
63978 12	REFERENCE# T-015-1  NET WGT REC'D 7642.00 OZS WEIGHT AFTER MELTING 6483.25 OZS UMPIRE SAMPLE DEDUCTED AND SENT TO LEDOUX & COMPANY MISCELLANEOUS POWDER MELTABLE  198.55 OZS. GOLD CONSIGNMENT CHG 5955.66 OZS. SILVER CONSIGNMENT CHG  REFINING CHG  METAL ACCOUNTABILITY GOLD 99.5% SILVER 99.5%  ASSAY PARTS PER M GOLD 30.780 SILVER 923.240	0.75 -  DUE H&H	148.91 DR N/C  1146.30 DR 1295.21 DR



\*INC:lh

November 16, 1990

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy & Harman  
850 Third Avenue  
New York, New York 10022

RE: METAL SALES FOR GOOSEBERRY MINE: LOTS T13/HH63490,  
T14/HH63700 and T15 & T15-1/HH63823 & HH63978

Dear Frank:

On November 19, 1990, please sell the following gold and silver from Asamera:

Lot T-13 - Gold

Gold Troy Ounces:

Umpire Return  
Price Per Ounce

Value Date

9.35  
London PM fix  
for November 19, 1990  
November 21, 1990

Lot T-14 - Gold

Gold Troy Ounces:

Balance from Assay Exch  
Umpire Return  
Slag Return  
Total Gold Ounces  
Price Per Ounce

Value Date

-16.40  
4.26  
25.71  
13.57  
London PM fix  
for November 19, 1990  
November 21, 1990

Lot T-14 - Silver

Silver Troy Ounces:

Balance from Assay Exch  
Slag Return  
Total Silver Ounces  
Price Per Ounce

Value Date

635.89  
755.95  
1391.84  
Handy & Harman close  
for November 19, 1990  
November 21, 1990

Mr. Frank Smartz  
November 19, 1990  
Page 2

Lot T15 & T15-1

Gold Troy Ounces:

Balance from Assay Exch  
Price Per Ounce

2.02

London PM fix

for November 19, 1990

Value Date:

November 21, 1990

Silver Troy Ounces:

Balance from Assay Exch  
Price Per Ounce

1488.74

Handy & Harman close

for November 19, 1990

Value Date

November 21, 1990

Frank, please notify me by fax after the close of the market to confirm receipt of these instructions, the contract number and price, etc., so I may enter them in my book. If you find any discrepancy, please notify me immediately.

Please deduct the treatment charges for the slag return and the refining charges from the proceeds of the sale and make payment on November 21, 1990 via wire transfer to Asamera's Gooseberry Mine account #67079517, at the SeaFirst Bank, Seattle, according to our standing instructions.

Regards,  
Gloria Higgins  
ASAMERA MINERALS (U.S.) INC.

HHLOTFIN.AL

cc: Lucy Dawes  
Rick Karlson



880 THIRD AVENUE  
NEW YORK, N.Y. 10022

HANDY &amp; HARMAN

1778 KINGS HIGHWAY  
FAIRFIELD, CT 06430

## ASSAY CERTIFICATE

ASAMERA MINERALS

DATE

11-15-90

HANDY &amp; HARMAN LOT #

63978

7642.00

YOUR LOT #

T-015/2

ASSAYS IN: ☒ PPM☐ OZS/TON☐ GRAMS/1000 KGS☐ PERCENT

BAR #	WEIGHT AFTER	GOLD		SILVER		PT	PD	IR	RH
*	6483.50	30.78		923.24					
	CU %	NI %	FE %	AL %	SN %	PB %	CD %		

BY

HANDY &amp; HARMAN

\*INC:lh

November 15, 1990

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy and Harman  
850 Third Avenue  
New York, New York 10022

ASSAY EXCHANGE

GOOSEBERRY MINE, LOT T15-2

H&H: 63978

Gooseberry Mine Assays:

HH Melt Number	Gold Assay	Silver Assay
63978	3.2001	93.563

---

ASAMERA MINERALS (U.S.) INC.  
William Mayrsohn

WM:gh

cc: Rick Karlson  
Lucy Dawes



FAX Transmit Confirmation

T206 11/15 10:48A APPL0020.1 1-212-207-~~2614~~ 2 00:59 Success

2744



## Handy & Harman

850 Third Avenue, New York, NY 10022

## Refining Statement

Lucy  
10/24/90  
PX

To:

ARAMERA MINERALS (US) INC.  
6121 LAKESIDE DRIVE  
RENO NV 89511

13119

## Refining Department Sales Offices:

850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box B, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

## Refining Plants &amp; Collection Centers:

2113 East Mahave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

OCTOBER 17, 90

Description	Price	Amount
63823 12		
REFERENCE #T015		
NET WGT REC'D 3450.00 OZS WEIGHT AFTER MELTING 2694.60 OZS MELTABLE POWDER		
63.47 OZS. GOLD CONSIGNMENT CHG 2533.08 OZS. SILVER CONSIGNMENT CHG	0.75 -	47.60 DR N/C
REFINING CHG	DUE M&H	517.50 DR <u>565.10 DR</u>
METAL ACCOUNTABILITY GOLD 99.5% SILVER 99.5%		
ASSAY PARTS PER M GOLD 23.672 SILVER 944.780		



**Refining Statement***orig to Lucy*  
11/29/90  
FY

To:

**ASAMERA MINERALS (US) INC. 13119**  
6121 LAKESIDE DRIVE  
RENO NV 89511**Refining Department Sales Offices:**850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box B, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916**Refining Plants & Collection Centers:**2113 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074**OCTOBER 17, 90**

Description		Price	Amount
63823 12	REFERENCE #T015  NET WGT REC'D 3450.00 OZS WEIGHT AFTER MELTING 2694.60 OZS MELTABLE POWDER		
	63.47 OZS. GOLD CONSIGNMENT CHG 2533.08 OZS. SILVER CONSIGNMENT CHG	0.75 -	47.60 DR N/C
	REFINING CHG	DUE H&H	517.50 DR 565.10 DR
	METAL ACCOUNTABILITY GOLD 99.5% SILVER 99.5%  ASSAY PARTS PER M GOLD 23.672 SILVER 944.780		

*To Lucy 11/26/90**TIS*

850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
Telex: 126288 • Telefax: (212) 207-2664

Ms. Gloria Higgins  
Asamera Minerals (USA) Inc.  
Lakeside Plaza  
5121 Lakeside Drive, Suite 130  
Reno, NV 89511

FAX 702/825-7750

Dear Gloria:

The following action(s) have been made on your account:

Purchase out of consignmentPurchase out of consignment

Metal: Gold

Metal: Silver

Market date: 11-19-90Market date: 11-19-90Amount (ozs): 24.94Amount (ozs): 2880.58Confirmation #: 1119-1AConfirmation #: 1119-1BPrice: \$ 377.80Price: \$ 4.16

If any part of this confirmation is incorrect, please do not  
hesitate to contact us.

Regards,

*Frank J. Swartz*  
Frank J. Swartz  
Marketing/Sales Correspondent



**Handy & Harman**850 Third Avenue, New York, NY 10022 - Telephone: (212) 752-3400  
Telex: 224288 - Telefax: (212) 207-2614DATE: 11-19-90FAX TO: ASAMERA MINERALSATTENTION: GLORIA HIGGINSFAX NO: 702 / 825-7720FROM: FRANK J. SMARTZNO. OF PAGES INCLUDING COVER: 1COMMENTS: TOTAL CHARGES DEDUCTED FROM WIRE.

T-13	UMPIRE	-	\$	7.02
T-14	UMPIRE	-		3.20
T-14	SLAB	-		441.28
T-15-1	SETTLEMENT	-		1295.21

\$ 1746.71

```
*****  
* TRANSMISSION REPORT( NOV 26 '90 ) ; *  
*****  
*****  
DATE      START    REMOTE TERMINAL   MODE     TIME       PAGES  RESULT  
NOV 26    10:10    ASAMERA MINERALS   G3T      01'00"     003    OK
```





ASAMERA MINERALS (U.S.) INC.  
RENO, NEVADA

TO: Lucy

DATE: 11-26-90

NO. OF PAGES: 3

FROM: ASAMERA MINERALS (U.S.) INC.  
6121 Lakeside Dr.  
Reno, NV. 89511

Fax No. 702/825-7750

For information call

Gloria

Gloria: 702/825-7700

-----  
RE: Metal Sale - H+H

*for your info.*

Asamera Minerals (U.S.) Inc.

Gooseberry Mine

## Bullion Exchange Report

Date Received: OCT. 24, 1990 Lot Number: T-016?

Date Assayed: OCT. 24, 1990 Refinery Number: H F H 63978

	<u>GOOSEBERRY</u>	<u>REFINERY</u>	<u>DIFFERENCE</u>	<u>SETTLED ASSAY</u>
% Ag	<u>93.563</u>	<u>          </u>	<u>          </u>	<u>          </u>
% Au	<u>3.2001</u>	<u>          </u>	<u>          </u>	<u>          </u>

Work Sheet Number: ①

Assayer: AB

SPLIT LIMITS: PARTS FINE:	Ag	800-950	= 1.5
		950 & Over	= 1.0
<hr/>			
	Au	Up to 50	= 0.15
		50-100	= 0.25



# Bullion - Precipitate Assay Report

Wt. of Std. Au: 0.010355 g's

Lot Number: T-016? HSH 13978

Wt. of Std. Ag: 0.44035 g's

Date In: 10/24/90

Wt. of Std. Dore': 0.44200 g's

Date Assayed: 10/24/90

Wt. of Dore' Gold: 0.010366 g's

Assayer: JS

Dore' Correction Factor: 1.076945

% H<sub>2</sub>O: \_\_\_\_\_

Gold Correction Factor: 0.9989388

CN Number: \_\_\_\_\_

1. Sample Wt. 0.45088 g's

Dore' Wt. 0.42771 g's

93.530 Parts Fine Silver

Gold Dore' Wt. 0.014440 g's

3.1992 Parts Fine Gold

2. Sample Wt. 0.45068 g's

Dore' Wt. 0.42785 g's

93.614 Parts Fine Silver

Gold Dore' Wt. 0.014393 g's

3.1902 Parts Fine Gold

3. Sample Wt. 0.45089 g's

Dore' Wt. 0.42823 g's

93.688 Parts Fine Silver

Gold Dore' Wt. 0.014246 g's

3.1562 Parts Fine Gold

4. Sample Wt. 0.45055 g's

Dore' Wt. 0.42751 g's

93.544 Parts Fine Silver

Gold Dore' Wt. 0.014482 g's

3.2109 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's

Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver

Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Gold

Samples /

Average 93.563 Parts Fine Silver

Average 3.2001 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry: _____ %				



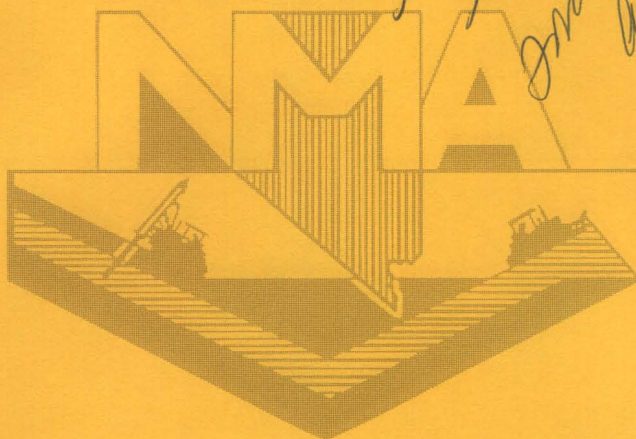
44H 63.28

LOT 16

Au 3.2001

Ag 93.563

have not  
exchanged  
mark in  
Australia



Printed For

**Nevada Mining Association**

Compliments of



(A Division of Printing and Forms, Inc.)

Phone (702) 356-7101

Fax (702) 356-7172





**Handy & Harman**

RECEIVED IN:

15119

DATE RECEIVED 10-10-90 LOT NO. 63978

ASAMERA MINERALS (U.S.) INC.  
6121 LAKESIDE DRIVE  
REMO, NV 89511

CUSTOMER  
LOT NO.

RECEIVED  
VIA

LPM

CUSTOMERS ADVISED WEIGHT		DESCRIPTION	H & H WEIGHT
NO. OF CONTAINERS	000		007
TYPE			PAILS
WEIGHT	000000		08137.0 TR.OZ.
MISC POWDER MELTABLE			

CUST. ADVICE RECD.

COLLECT CHARGES

YES

NO

X

REMARKS:

WE THANK YOU FOR YOUR SHIPMENT AS DESCRIBED ABOVE.

OUR REPORT ON THIS MATERIAL WILL FOLLOW PROMPTLY UPON COMPLETION OF PROCESSING.

REFER INQUIRIES TO:

**Handy & Harman**

REFINING DEPARTMENT

850 Third Avenue

New York, NY 10022

Telephone (212) 207-2640

INQUIRIES CONCERNING THIS SHIPMENT SHOULD BEAR THE LOT IDENTIFICATION  
NUMBER AS SHOWN IN THE UPPER RIGHT HAND CORNER OF THIS ACKNOWLEDGMENT.

**3-ACKNOWLEDGEMENT**  
**SEE REVERSE SIDE FOR TERMS AND CONDITIONS**



## GENERAL TERMS AND CONDITIONS

**1. BASIS OF CONTRACT:** The Terms and Conditions herein shall apply to all refining undertaken by Handy & Harman (the "Company"). The entire agreement between the Customer and the Company is embodied in these Terms and Conditions. These Terms and Conditions constitute the final expression of the parties' agreement regarding the material received from the Customer (the "Material"), and it is a complete and exclusive statement of the terms of that agreement. No refining rate schedule, confirmation, purchase order, or acceptance imposing additional or other or different terms of any nature shall be effective for any purpose. No reference to any Customer's order number shall be deemed an acceptance of a Customer's order or an agreement to its terms. No other terms or conditions that the Customer may submit to the Company shall in any way apply to this Agreement. Any documents or other information from the Customer or the Company are for identification only and form no part of this Agreement. No modifications, limitations or waiver of this Agreement shall be binding on the Company unless made in writing and executed by a duly authorized employee of the Company. The Company's unconditional delivery of goods, performance of services, or acceptance of any payment shall not be deemed a modification of these Terms and Conditions or an acceptance of any deviating terms.

**2. TITLE TO PRECIOUS METALS:** Title to the Material will pass to the Company at the time that the Company pays for the precious metal content thereof purchased; except that if, by agreement between the Company and the Customer, the price of any of the respective precious metals is fixed before settlement, then title to the Material, including the precious metals so priced, will pass to the Company on the date stated in such agreement.

**3. CUSTOMER WARRANTY:** In delivering the Material to the Company, the Customer represents and warrants that the Customer is the owner of the Material, or is the duly authorized agent of the owner of the Material, and has the right and capacity to transfer ownership of the Material to the Company free of all liens and encumbrances.

**4. DESCRIPTION AND PACKAGING OF MATERIAL:** The Customer acknowledges that the handling and processing of the Material by the Company, including but not limited to melting, burning, combustion, drying, combination or other processing of the Material, may create conditions hazardous to human health. The Customer represents and warrants that before or upon delivery of the Material to the Company, the Customer will provide to the Company a complete and accurate statement of the nature and extent of all substances in the Material that may be considered toxic or hazardous to human health. The foregoing substances shall include but not be limited to substances deemed toxic or hazardous under the Occupational Safety and Health Act (OSHA). The Customer further represents and warrants that said statement sets forth the following information with respect to each toxic or hazardous substance in the Material: (1) the generic or basic chemical of each substance; (2) the level at which exposure to each such substance is determined to be hazardous, if known; (3) the acute and chronic effects of exposure to each such substance at hazardous levels; (4) the symptoms of such effects; (5) the appropriate emergency treatment for such exposure; (6) the proper conditions for safe use and exposure to each such substance; and (7) the procedures for cleanup of leaks and spills of each such substance. The foregoing statement will be satisfied by provision to the Company of a material safety data sheet for the Material which conforms to the requirements of OSHA Hazard Communication (as set forth in the Code of Federal Regulations, Title 29, Section 1910.1200). The Customer further represents and warrants that the material is properly packaged and labeled in accordance with the Hazardous Materials Transportation Act, and regulations of the United States

Department of Transportation set forth in the Code of Federal Regulations, Title 49, parts 171-179, and that each container in which the material is delivered to the Company will bear a label containing the identity of each contained hazardous substance, appropriate hazard warnings, and the identity of the Customer. If the Customer has failed to make any part of the disclosure described in this paragraph, the Customer will indemnify and hold the Company harmless from all injury, cost, suit, expense, loss, and consequential or other damage that the Company may incur with respect to or as a result of such failure or such toxic or hazardous substance.

**5. PRICING:** Refining, bullion return, consignment, and assay charges are imposed in accordance with the Company's refining rate schedule of charges (the "Refining Rate Schedule"), which is subject to change without notice, and these Terms and Conditions. The Company reserves the right to adjust the prices quoted in the Refining Rate Schedule. If the Company purchases the precious metals from the Customer, the price, if not previously priced by agreement and after deducting the scheduled charges and appropriate allowances, will be the price per ounce quoted by the Company on the date of its Refining Statement.

**6. CONSIGNMENT OR RETURN OF THE PRECIOUS METAL:** If the Customer so requests before the Company pays for the precious metals, the Company will credit to the Customer's consignment account, or deliver to the Customer at the expense of the Customer, an equivalent quantity of the respective precious metals, in accordance with the charges in the Refining Rate Schedule. The Customer shall bear the cost and risk of any return delivery; the Company will determine the packing, the mode and route of shipment, and the carrier.

**7. REPRESENTATION:** Upon request by the Customer before sampling, the Company will permit the Customer to have a representative from a recognized commercial assayer witness, at the appointed time and place and at the Customer's own expense, the weighing, melting and sampling of the Material for assay. The Company will retain a reserve sample of the Material for assay confirmation for only a limited time period, not in excess of thirty (30) days following the date on which the Company sends the Customer a Refining Statement in settlement of the Customer's account for the Material.

**8. DETERMINATION OF QUANTITY OF METAL:** The quantity of precious metal content purchased, credited, or delivered upon settlement (the "Settlement Amount") is based on a variety of factors and adjustments, including without limitation the character of the Material, the assay results, the metal accountability, the return procedures, the yield on final recovery, risks and costs, the historical quality of the Customer's Material, the refining practices and processes of the Company, and whether the Customer negotiates the Settlement Amount. When the Settlement Amount is negotiated by the Customer, whether represented or not, the Settlement Amount is the amount agreed upon by the Customer and the Company, either themselves or through the use of an umpire. When the Customer does not negotiate the Settlement Amount and is not represented, the Company will ascertain the Settlement Amount as set forth in the first sentence of this paragraph. The date of refining settlement and payment is subject to laboratory and refining capacity, market conditions, refining shutdowns, vacations, holidays and any contingency beyond the Company's control, whether or not existing or contemplated, and may be changed without notice to the Customer. The Company's weight, sampling, and identification of the metals contained in the Material for which the Customer has requested identification shall be controlling for all purposes.

**9. LIMITATION OF LIABILITY:** If any claim or dispute with respect to

the handling of the Material or otherwise arises under this Agreement, the sole and exclusive remedy of the Customer shall be to notify the Company in writing, and after paying the Company's usual assay, shipping and handling charges, to demand and receive a retained portion of the reserve sample, if then existing, and payment for a Settlement Amount in accordance with these Terms and Conditions. In no event shall the Company be liable for any incidental or consequential damages or expenses incurred by reason of any negligence or any breach of warranty or obligation arising out of or relating to the transaction contemplated herein or any subsequent sale or use of any metal consigned or delivered to the Customer hereunder. The Company shall only be required to recognize or take any other action with respect to a claim, demand or dispute as to which the foregoing written notice shall be received within thirty (30) days from and after the date of the Company's Refining Statement in settlement with respect to the Material, and failure of the Customer so to notify the Company within such thirty (30) days shall be deemed a complete waiver and release by the Customer of all such claims, demands and disputes.

**10. RIGHT OF SET OFF:** The Company shall have the right, at any time and without notice, to set off any liability or obligation of the Company to the Customer against any liability or obligation of the Customer to the Company, and in furtherance thereof to convert metal to money or money to metal at the existing market value on the date of set off.

**11. EXCLUSIONS OF WARRANTIES:** The Customer and the Company agree that the implied warranties of merchantability and fitness for a particular purpose, and all other warranties, expressed or implied, except as expressly provided in these Terms and Conditions, are excluded from this transaction and shall not apply to the services and transactions performed hereunder.

**12. FORCE MAJEURE:** If during the normal course of the Company's operations, work on the Customer's Material is prevented, interrupted, hindered, delayed or rendered unduly expensive for any reason whatsoever, the Company shall give prompt notice to the Customer and shall have the right to defer its performance under the contract for as long as such force majeure shall continue. Such events of force majeure shall include but not be limited to fire, war, riot, acts of God, labor disputes, disruptions of transportation or plant operations, government action, order or regulation, or lack of energy or raw materials. If the duration of the force majeure exceeds a period of thirty (30) days, and the parties cannot agree upon a new performance schedule, then the contract will become cancelable by either party upon notice.

**13. ARBITRATION:** Except as to any disputes regarding determination of the Settlement Amount that may be referred to umpire by mutual consent of the parties, any controversy or claim arising out of or relating to this contract, or the breach thereof, shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

**14. SEVERABILITY:** Should any of the individual paragraphs of these Terms and Conditions be found by a court of competent jurisdiction to be wholly or partly invalid, the remaining paragraphs will nonetheless be valid.

**15. APPLICABLE LAW:** The rights and obligations of the Company and the Customer hereunder shall be governed by the law of the State of New York. The U.N. Convention on Contracts for the International Sale of Goods shall not apply to the transactions performed hereunder.





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
TKT# 24922 CUST# 13119

FOR PROPER CREDIT - RETURN  
REMITTANCE COPY WITH PAYMENT.  
REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

INVOICE OR CREDIT NO.

902920158

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

DUNS 202-8876

1

XXX

SOLD TO  
OR  
CREDIT TO

ASAMERA MINERALS (U.S.) INC  
LAKESIDE PLAZA  
6121 LAKESIDE DRIVE, SUITE 130  
RENO, NV  
89511

SHIPPED TO  
OR  
RECEIVED FROM

TERMS:

09

UNIT CODE

1 - TROY OZ.  
2 - DWT.  
3 - AVOIR LBS.  
4 - EACH  
5 - LOT

6 - PER THOUSAND PCS.  
7 - PER HUNDRED PCS.  
8 - AVOIR OZ.  
9 - PER FOOT

YOUR ORDER NO.

ROUTING

T-15.142

DATE SHIPPED/REC'D  
10/15/90

INVOICE OR CREDIT DATE  
10/15/90

QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
7,000.00	FINE SILVER TRANSFERRED TO PRU BACHE			
7,000.00	DR FINE SIL CONS	1		
	FINE OZS SILVER 7,000.00			

WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6, 7,  
AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED, AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF  
LABOR ISSUED UNDER SECTION 14 THEREOF.

SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF.

ORIGINAL INVOICE

JTC CORP., UNION, N.J. 07083

58535



## TERMS and CONDITIONS

1. **PRICES**—All prices are subject to adjustment to reflect Seller's prices in effect on date of shipment. Prices for product shipments will be based on the gold and silver markets published by Handy & Harman on the next date so published, following date of shipment. All prices, whether on buyer's forms, correspondence, etc., or which are related to our price quotations or published price schedules, are subject to the above adjustment unless specifically agreed to the contrary in writing by a duly authorized office of Handy & Harman. Prices are F.O.B. Seller's plant unless otherwise specified by Seller.

2. **DELAY IN PAYMENT**—If payment of Seller's invoice is made after the net due date, Seller reserves the right to render an additional invoice to cover any additional charges for the extra time taken.

3. **TAXES**—The Buyer shall reimburse the Seller for all taxes, excises or other charges which the Seller may be required to pay to any Government (National, State or Municipal) upon the sale, production or transportation of the products sold hereunder.

4. **TOOLS, DIES, ETC.**—When any tools or dies are furnished or made by the Seller, these together with incidental fixtures and material necessary for the manufacture of products ordered shall remain the property of the Seller and shall be kept in repair without further charge. In the event that there is no re-order requiring the use of any tool or die for a period of two years, the Seller reserves the right to dispose of said tools and dies without further notice.

5. **DELIVERY**—The shipping date stated herein is estimated and Seller does not guarantee shipment on or by such date, although Seller will make every reasonable effort to make delivery by such date or within a reasonable time thereafter. The Seller shall not be liable for any reasonable delay in the delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay. Furthermore, Seller shall not be liable for any delay in delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay, when such delay is directly or indirectly caused by or in any manner arises from fires, floods, accidents, riots, war, government interferences, strikes, shortage of labor or materials, inadequate transportation facilities or any other cause or causes beyond its reasonable control.

6. **PRODUCTION STANDARDS**—Except in the particulars specified by the Buyers and expressly agreed to in writing by Seller, the products furnished hereunder shall be produced in accordance with Seller's standard practices. All products, however, including those produced to meet exact specification shall be subject to trade practices, tolerances, and variations.

7. **CANCELLATIONS**—Cancellations by Buyer shall be by mutual agreement in writing, based on any adjustment necessary to cover labor expended, material procured, processed or partly processed, and reasonable overhead expenses applicable thereto.

8. **WARRANTIES**—All products sold hereunder are warranted to be free from defects in materials and workmanship, and this express warranty is in lieu of and excludes all other warranties express or implied (including implied warranty of merchantability and implied warranty of fitness for a particular use).

9. **BUYER'S REMEDIES**—Upon written notice only, not later than thirty days after arrival of product, Seller will replace any product furnished hereunder that fails to conform to this contract, or, at Seller's option, Seller will repay the price paid for such product, plus any transportation charges paid by Buyer in addition to such price. In the event that Seller makes replacement or repayment of the purchase price as aforesaid, Buyer shall return the nonconforming product to Seller or shall pay Seller the established price for the metal content of said product, less reasonable refining and smelting charge. Buyer's remedies with respect to any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise), shall be limited exclusively to the right to replacement thereof or to repayment of the purchase price, as above provided. In no event shall Seller be liable for consequential or other damages or for any expenses incurred by reason of the use, sale or fabrication of any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise).

10. **COMPLIANCE WITH LAWS**—Seller represents that the products covered by this contract will be produced in compliance with all applicable requirements of sections 6, 7 and 12 of the Fair Labor Standards Act, as amended, and of regulations and orders of the United States Department of Labor issued under section 14 thereof.

11. **MODIFICATION**—No terms and conditions, other than those stated herein, and no agreement or understanding, oral or written, in any way purporting to modify these terms and conditions, whether contained in Buyer's purchase or shipping release forms, or elsewhere, shall be binding on Seller unless made in writing and signed by its authorized representative. IF THESE TERMS AND CONDITIONS ARE NOT ACCEPTABLE, BUYER MUST SO NOTIFY SELLER AT ONCE.

12. **WAIVER**—The failure of Seller or Buyer to insist, in any one or more instances, upon the performance of any of the terms, covenants or conditions of this contract or to exercise any right hereunder shall not be construed as a waiver or relinquishment of the future performance of any such term, covenant or condition or the future exercise of such right, nor shall it be deemed to be a waiver or relinquishment of any other term, covenant or condition, or the exercise of any other rights under this contract.

13. **CONSIGNMENT TRANSACTIONS**—Each customer shall hold and retain title to the precious metals, including the precious metal content of refining lots received from such customer, credited by Handy & Harman to such customer's consignment account, or to an equivalent amount of like metals substituted therefor. Such substitution, and the commingling and use of such precious metals by Handy & Harman, is hereby authorized. Handy & Harman shall indemnify customers against risk of loss or destruction of metals credited to consignment accounts.





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
TKT# 24921 CUST# 13119

DUNS 202-8876

FOR PROPER CREDIT - RETURN  
REMITTANCE COPY WITH PAYMENT.

REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

INVOICE OR CREDIT NO.

902920157

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

1

SOLD TO  
OR  
CREDIT TO

ASAMERA MINERALS (U.S.) INC  
LAKESIDE PLAZA  
6121 LAKESIDE DRIVE, SUITE 130  
RENO, NV  
89511

SHIPPED TO  
OR  
RECEIVED FROM

TERMS:

09

1 - TROY OZ.  
2 - DWT.  
3 - AVOIR LBS.  
4 - EACH  
5 - LOT

UNIT CODE  
6 - PER THOUSAND PCS.  
7 - PER HUNDRED PCS.  
8 - AVOIR OZ.  
9 - PER FOOT

YOUR ORDER NO.

J-15/142

ROUTING

DATE SHIPPED/REC'D  
10/15/90

INVOICE OR CREDIT DATE  
10/15/90

QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
260.00	FINE GOLD TRANSFERRED TO PRU BACHE			
260.00	DR FINE GOLD CONS	1		
	FINE OZS GOLD 260.00			

WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6, 7,  
AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED, AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF  
LABOR ISSUED UNDER SECTION 14 THEREOF.

SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF.

ORIGINAL INVOICE

JTC CORP., UNION, N.J. 07083

50535



## TERMS and CONDITIONS

1. **PRICES**—All prices are subject to adjustment to reflect Seller's prices in effect on date of shipment. Prices for product shipments will be based on the gold and silver markets published by Handy & Harman on the next date so published, following date of shipment. All prices, whether on buyer's forms, correspondence, etc., or which are related to our price quotations or published price schedules, are subject to the above adjustment unless specifically agreed to the contrary in writing by a duly authorized office of Handy & Harman. Prices are F.O.B. Seller's plant unless otherwise specified by Seller.

2. **DELAY IN PAYMENT**—If payment of Seller's invoice is made after the net due date, Seller reserves the right to render an additional invoice to cover any additional charges for the extra time taken.

3. **TAXES**—The Buyer shall reimburse the Seller for all taxes, excises or other charges which the Seller may be required to pay to any Government (National, State or Municipal) upon the sale, production or transportation of the products sold hereunder.

4. **TOOLS, DIES, ETC.**—When any tools or dies are furnished or made by the Seller, these together with incidental fixtures and material necessary for the manufacture of products ordered shall remain the property of the Seller and shall be kept in repair without further charge. In the event that there is no re-order requiring the use of any tool or die for a period of two years, the Seller reserves the right to dispose of said tools and dies without further notice.

5. **DELIVERY**—The shipping date stated herein is estimated and Seller does not guarantee shipment on or by such date, although Seller will make every reasonable effort to make delivery by such date or within a reasonable time thereafter. The Seller shall not be liable for any reasonable delay in the delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay. Furthermore, Seller shall not be liable for any delay in delivery or shipment of products or for any damage suffered by the Buyer by reason of such delay, when such delay is directly or indirectly caused by or in any manner arises from fires, floods, accidents, riots, war, government interferences, strikes, shortage of labor or materials, inadequate transportation facilities or any other cause or causes beyond its reasonable control.

6. **PRODUCTION STANDARDS**—Except in the particulars specified by the Buyers and expressly agreed to in writing by Seller, the products furnished hereunder shall be produced in accordance with Seller's standard practices. All products, however, including those produced to meet exact specification shall be subject to trade practices, tolerances, and variations.

7. **CANCELLATIONS**—Cancellations by Buyer shall be by mutual agreement in writing, based on any adjustment necessary to cover labor expended, material procured, processed or partly processed, and reasonable overhead expenses applicable thereto.

8. **WARRANTIES**—All products sold hereunder are warranted to be free from defects in materials and workmanship, and this express warranty is in lieu of and excludes all other warranties express or implied (including implied warranty of merchantability and implied warranty of fitness for a particular use).

9. **BUYER'S REMEDIES**—Upon written notice only, not later than thirty days after arrival of product, Seller will replace any product furnished hereunder that fails to conform to this contract, or, at Seller's option, Seller will repay the price paid for such product, plus any transportation charges paid by Buyer in addition to such price. In the event that Seller makes replacement or repayment of the purchase price as aforesaid, Buyer shall return the nonconforming product to Seller or shall pay Seller the established price for the metal content of said product, less reasonable refining and smelting charge. Buyer's remedies with respect to any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise), shall be limited exclusively to the right to replacement thereof or to repayment of the purchase price, as above provided. In no event shall Seller be liable for consequential or other damages or for any expenses incurred by reason of the use, sale or fabrication of any product sold by Seller hereunder that is found not to be in conformity with this contract (whether the nonconformity be due to negligence of Seller, breach of warranty by Seller, or otherwise).

10. **COMPLIANCE WITH LAWS**—Seller represents that the products covered by this contract will be produced in compliance with all applicable requirements of sections 6, 7 and 12 of the Fair Labor Standards Act, as amended, and of regulations and orders of the United States Department of Labor issued under section 14 thereof.

11. **MODIFICATION**—No terms and conditions, other than those stated herein, and no agreement or understanding, oral or written, in any way purporting to modify these terms and conditions, whether contained in Buyer's purchase or shipping release forms, or elsewhere, shall be binding on Seller unless made in writing and signed by its authorized representative. IF THESE TERMS AND CONDITIONS ARE NOT ACCEPTABLE, BUYER MUST SO NOTIFY SELLER AT ONCE.

12. **WAIVER**—The failure of Seller or Buyer to insist, in any one or more instances, upon the performance of any of the terms, covenants or conditions of this contract or to exercise any right hereunder shall not be construed as a waiver or relinquishment of the future performance of any such term, covenant or condition or the future exercise of such right, nor shall it be deemed to be a waiver or relinquishment of any other term, covenant or condition, or the exercise of any other rights under this contract.

13. **CONSIGNMENT TRANSACTIONS**—Each customer shall hold and retain title to the precious metals, including the precious metal content of refining lots received from such customer, credited by Handy & Harman to such customer's consignment account, or to an equivalent amount of like metals substituted therefore. Such substitution, and the commingling and use of such precious metals by Handy & Harman, is hereby authorized. Handy & Harman shall indemnify customers against risk of loss or destruction of metals credited to consignment accounts.





Fairfield Plant: 1770 Kings Highway, P.O. Box 610, Fairfield, CT 06430 • Telephone: (203) 259-8321

October 22, 1990

Asamera Minerals (U. S.) Inc.  
Lakeside Plaza  
6121 Lakeside Drive  
Suite 130  
Reno, NV 89511

Gentlemen:

We are enclosing a sample on lot number 63978, B 1-7, consisting of 1.0 ounce of metallic.

Sincerely,

*Dorothy Kollman*  
Dorothy Kollman

DK

cc: Frank Smartz

Enc. (1)

Asamera Minerals  
FORM 32B

LOT NO. 63978  
ASSAY NO. \_\_\_\_\_ BAR NO. 1-7  
WT. of BAR \_\_\_\_\_ ozs. TO LAB 1.0 ozs.  
DATE OCT 19 1990

DIP	DRILL	SPECTRO	CHEM.

AG	
AU	
PT	
PD	
IR	
CU	

Fabricators of precious metals, special metals and alloys • Refiners of silver, gold, and platinum  
Executive and General Offices: 850 Third Avenue • New York, NY 10022

\*INC:lh

October 11, 1990

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy and Harman  
850 Third Avenue  
New York, New York 10022

ASSAY EXCHANGE  
GOOSEBERRY MINE, LOT T15-1  
H&H: 63823

Gooseberry Mine Assays:

HH Melt Number	Gold Assay	Silver Assay
63823	2.3963	94.446

---

ASAMERA MINERALS (U.S.) INC.  
William Mayrsohn

WM:gh

cc: Rick Karlson  
Lucy Dawes



FAX Transmit Confirmation

T115 10/12 10:14A APPL0066.1 1-212-207-2614 2 00:59 Success

SENT BY: XEROX Telecopier 7017;10-12-90 ; 12:58 ;

2122072614-ASAMERA 702-825-7720;# 2

730 THIRD AVENUE  
NEW YORK, N.Y. 10022



HANDY & HARMAN

1370 KINGS HIGHWAY  
FAIRFIELD, CT 06430

ASSAY CERTIFICATE

ASAMERA MINERALS (U.S.) INC.

DATE 10/12/90

HANDY & HARMAN LOT #
63823
3450.00

YOUR LOT #
T-015

ASSAYS IN: ☒ PPM ☐ OZS/TON ☐ GRAMS/1000 KGS ☐ PERCENT

BAR #	WEIGHT AFTER	GOLD	SILVER	PT	PD	IR	RH
*	2694.60	23.38	945.10				
CU %	NI %	FE %	AL %	SN %	PB %	CD %	

BY   
HANDY & HARMAN





NC:lh

**ASAMERA MINERALS (U.S.) INC.**

Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, Nevada 89511-8502  
Telephone 702-825-7700, Telex #6974371  
Telecopier #825-7750

Mr. Frank Smartz  
Handy & Harman  
850 Third Avenue  
New York, New York 10022

**TELEFAX TO: 212-207-2614**

October 11, 1990

Dear Frank:

This letter is to irrevocably authorize Handy and Harman to release the following Asamera metal on the effective consignment date to the pool account of Prudential-Bache Metal Company, Inc.:

Lot	T15-1 & T15-2
Consignment Date:	October 15, 1990
Gold Ounces:	260
Silver Ounces:	7,000.000

The 260 gold ounces are to fulfill contracts P433658, (400 T.O.); S481787, (140 T.O.).

The 7,000 silver ounces are to fulfill contracts P437587, (8,500 T.O.); P480445, (4,500 T.O.); S481788, (6,000 T.O.).

Enclosed are two copies of this authorization. Please forward one signed copy to Jerry Canesa, Prudential-Bache Metal Company, Inc., 100 Gold Street, New York, New York, 10292.

Metal Release  
Authorized by  
**ASAMERA MINERALS (U.S.) INC.**

*William Mayson*  
*by Gloria Higgins*

Acknowledged by  
Handy and Harman  
New York, New York

---

HHTOLLRE.LSE

cc: Jerry Canesa  
Rick Karlson

\*INC:lh

October 11, 1990

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy and Harman  
850 Third Avenue  
New York, New York 10022

ASSAY EXCHANGE

GOOSEBERRY MINE, LOT T15-1

H&H: 63823

Gooseberry Mine Assays:

HH Melt Number	Gold Assay	Silver Assay
63823	2.3963	94.446

---

ASAMERA MINERALS (U.S.) INC.  
William Mayrsohn

WM:gh

cc: Rick Karlson  
Lucy Dawes



Asamera Minerals (U.S.) Inc.

Gooseberry Mine

# Bullion Exchange Report

Date Received: OCT. 8, 1990 Lot Number: T-015

Date Assayed: OCT. 9, 1990 Refinery Number: H# 63823

	<u>GOOSEBERRY</u>	<u>REFINERY</u>	<u>DIFFERENCE</u>	<u>SETTLED ASSAY</u>
% Ag	<u>94.446</u>	<u>          </u>	<u>          </u>	<u>          </u>
% Au	<u>2.3963</u>	<u>          </u>	<u>          </u>	<u>          </u>

Work Sheet Number: ⑦

Assayer: AB

SPLIT LIMITS: PARTS FINE:	Ag	800-950	= 1.5
		950 & Over	= 1.0
<hr/>			
	Au	Up to 50	= 0.15
		50-100	= 0.25

# Bullion - Precipitate Assay Report

Wt. of Std. Au: 0.010637 g's  
 Wt. of Std. Ag: 0.44009 g's  
 Wt. of Std. Dore': 0.44191 g's  
 Wt. of Dore' Gold: 0.010666 g's

Lot Number: T-015 H: H63923  
 Date In: 10-8-90  
 Date Assayed: 10-9-90  
 Assayer: [Signature]

Dore' Correction Factor: 1.019952

% H<sub>2</sub>O: \_\_\_\_\_

Gold Correction Factor: 0.997281

CN Number: \_\_\_\_\_

1. Sample Wt. 0.45033 g's

41 Dore' Wt. 0.42555 g's

Gold Dore' Wt. 0.010808 g's

93.989 Parts Fine Silver

2.3935 Parts Fine Gold

2. Sample Wt. 0.45025 g's

Dore' Wt. 0.42773 g's

Gold Dore' Wt. 0.010857 g's

94.489 Parts Fine Silver

2.4048 Parts Fine Gold

3. Sample Wt. 0.45076 g's

Dore' Wt. 0.42778 g's

Gold Dore' Wt. 0.010754 g's

94.416 Parts Fine Silver

2.3792 Parts Fine Gold

4. Sample Wt. 0.45023 g's

Dore' Wt. 0.42743 g's

Gold Dore' Wt. 0.010792 g's

94.433 Parts Fine Silver

2.3905 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's

Dore' Wt. \_\_\_\_\_ g's

Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver

\_\_\_\_\_ Parts Fine Gold

Samples /

Average 94.446 Parts Fine Silver

Average 2.3963 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry = _____ % <div style="text-align: center;">Net Wet</div>				



\*INC:lh

October 11, 1990

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy & Harman  
850 Third Avenue  
New York, New York 10022

Dear Frank:

This letter is to irrevocably authorize Handy and Harman to release the following Asamera metal on the effective consignment date to the pool account of Prudential-Bache Metal Company, Inc.:

Lot	T15-1 & T15-2
Consignment Date:	October 15, 1990
Gold Ounces:	260
Silver Ounces:	7,000.000

The 260 gold ounces are to fulfill contracts P433658, (400 T.O.); S481787, (140 T.O.).

The 7,000 silver ounces are to fulfill contracts P437587, (8,500. T.O.); P480445, (4,500 T.O.); S481788, (6,000 T.O.).

Enclosed are two copies of this authorization. Please forward one signed copy to Jerry Canesa, Prudential-Bache Metal Company, Inc., 100 Gold Street, New York, New York, 10292.

Thank you for your assistance.

Metal Release  
Authorized by  
ASAMERA MINERALS (U.S.) INC.

---

Acknowledged by  
Handy and Harman  
New York, New York

---

HHTOLLRE.LSE

cc: Jerry Canesa  
Rick Karlson

\*INC:lh

October 11, 1990

TELEFAX TO: 212-776-7530

Mr. Michael Mainzer  
Prudential-Bache Metal Company, Inc.  
100 Gold Street  
New York, New York 10292

RE: GOOSEBERRY TAILINGS PROJECT, LOT T-15  
OCTOBER 12, 1990 PAYMENT FOR GOLD AND SILVER  
EX-HANDY AND HARMAN POOL ACCOUNT

Dear Mike:

Handy and Harman is transferring the following gold and silver from Lot T-15 to Prudential-Bache to be applied against the following contracts:

Contract Number	Troy Ounces	Price Per Ounce	Dollar Value	Value Date
<u>Gold - Cash Sales</u>				
P433658	400.000	\$488.9000	\$195,560.00	10/12/90
S481787	(140.000)	393.3000	(55,062.00)	10/12/90
Total Gold				
Cash Sales	260.000	\$540.3769*	\$140,498.00	
<u>Silver - Cash Sales</u>				
P437587	8,500.000	\$8.08500	\$ 68,722.50	10/12/90
P480445	4,500.000	6.05000	27,225.00	10/12/90
S481788	(6,000.000)	4.71000	(28,260.00)	10/12/90
Total Silver				
Cash Sales	7,000.000	\$9.6696*	\$ 67,687.50	
TOTAL CASH DUE FROM LOT T-15				
PRUDENTIAL BACHE ON 10/12/90			\$208,185.50	



Mr. Michael Mainzer  
October 11, 1990  
Page 2

The above 260 ounces of gold and 7,000 ounces of silver will be delivered via pool account, ex-Handy and Harman, Connecticut, to Prudential-Bache on October 15, 1990.

Please make payment of \$208,185.50 on October 12, 1990 via wire transfer to Asamera's Gooseberry Mine account #67079517, at the SeaFirst Bank, Seattle, according to our standing instructions.

Regards,  
Gloria Higgins  
**ASAMERA MINERALS (U.S.) INC.**

PBGSTPMT.LTR

cc: Jerry Canesa  
Lucy Dawes  
Rick Karlson



Fairfield Plant: 1770 Kings Highway, P.O. Box 610, Fairfield, CT 06430 • Telephone: (203) 259-8321

October 2, 1990

*to the mine, Rick  
10/4/90*

Asamera Minerals (U. S.) Inc.  
Lakeside Plaza  
6121 Lakeside Drive  
Suite 130  
Reno, NV 89511

*T-015  
1 only  
shipped 9/17/90*

Gentlemen:

We are enclosing a sample on lot number 63823, B 1-3, consisting of 1.0 ounce of metallic.

Sincerely,

*Dorothy Kollman*

**Dorothy Kollman**

Asamera Minerals  
FORM 328

*T-015*  
LOT NO. **63823**

ASSAY NO. \_\_\_\_\_ BAR NO. **1-3**

WT. of BAR \_\_\_\_\_ OZS. TO LAB **1.0** OZS.

DATE **10 2 1990**

DIP	DRILL	SPECTRO	CHEM.

AG	
AU	
PT	
PD	
IR	
CU	

DK

cc: Frank Smartz

Enc. (1)

Fabricators of precious metals, special metals and alloys • Refiners of silver, gold, and platinum  
Executive and General Offices: 850 Third Avenue • New York, NY 10022





**Handy & Harman**

**ASAMERA MINERALS (U.S.) INC.**  
**6121 LAKESIDE DRIVE**  
**RENO, NV 89511**

CUSTOMER  
LOT NO.

**T015**

RECEIVED  
VIA

**LPM**

**REMARKS:**

RECEIVED IN:

DATE RECEIVED **09-26-90** **LOT NO. 63823**

CUSTOMERS ADVISED WEIGHT * DESCRIPTION		H & H WEIGHT
NO. OF CONTAINERS	<b>003</b>	<b>003</b>
TYPE	<b>T-151</b> <i>only shipped 9/7/90</i>	<b>5GAL PAILS</b>
WEIGHT	<b>003638</b>	<b>03660.0 TR.OZ.</b>
<b>MELTABLE POWDER</b>		

CUST. ADVICE RECD.

COLLECT CHARGES

YES NO

*copy to Gary  
10/11/90  
FX*

WE THANK YOU FOR YOUR SHIPMENT AS DESCRIBED ABOVE.  
 OUR REPORT ON THIS MATERIAL WILL FOLLOW PROMPTLY UPON COMPLETION OF PROCESSING.  
 REFER INQUIRIES TO:

**Handy & Harman**

REFINING DEPARTMENT

850 Third Avenue

New York, NY 10022

Telephone (212) 207-2640

INQUIRIES CONCERNING THIS SHIPMENT SHOULD BEAR THE LOT IDENTIFICATION  
 NUMBER AS SHOWN IN THE UPPER RIGHT HAND CORNER OF THIS ACKNOWLEDGMENT.

**3-ACKNOWLEDGEMENT**

**SEE REVERSE SIDE FOR TERMS AND CONDITIONS**



1. **BASIS OF CONTRACT:** The Terms and Conditions herein shall apply to all refining undertaken by Handy & Harman, (the "Company"). The entire agreement between the Company and the Customer is embodied in these Terms and Conditions. The Terms and Conditions constitute the final expression of the parties' agreement regarding the material received from the Customer (the "Material"), and it is a complete and exclusive statement of the terms of that agreement. No refining rate schedule, confirmation, purchase order, or acceptance imposing additional or other or different terms of any nature shall be effective for any purpose. No reference to any Customer order number shall be deemed an acceptance of a Customer's order or an agreement to its terms. No other terms or conditions that the Customer may submit to the Company shall in any way apply to this Agreement. Any documents or other information from the Customer or the Company are for identification only and form no part of this Agreement. No modifications, limitations or waiver of this Agreement shall be binding on the Company unless made in writing and executed by a duly authorized employee of the Company. The Company's unconditional delivery of goods, performance of services, or acceptance of any payment shall not be deemed a modification of these Terms and Conditions or an acceptance of any deviating terms.

2. **TITLE TO PRECIOUS METALS:** Title to the Material will pass to the Company at the time that the Company pays for the precious metal content thereof purchased; except that if, by agreement between the Company and the Customer, the price of any of the respective precious metals is fixed before settlement, then title to the Material, including the precious metals so priced, will pass to the Company on the date stated in such agreement.

3. **CUSTOMER WARRANTY:** In delivering the Material to the Company, the Customer represents and warrants that the Customer is the owner of the Material, or is the duly authorized agent of the owner of the Material, and has the right and capacity to transfer ownership of the Material to the Company free of all liens and encumbrances.

4. **DESCRIPTION AND PACKAGING OF MATERIAL:** The Customer acknowledges that the handling and processing of the Material by the Company, including but not limited to melting, burning, combustion, drying, combination or other processing of the Material, may create conditions hazardous to human health. The Customer represents and warrants that before or upon delivery of the Material to the Company, the Customer will provide to the Company a complete and accurate statement of the nature and extent of all substances in the Material that may be considered toxic or hazardous to human health. The foregoing substances shall include but not be limited to substances deemed toxic or hazardous under the Occupational Safety and Health Act (OSHA). The Customer further represents and warrants that said statement sets forth the following information with respect to each toxic or hazardous substance in the Material: (1) the generic or basic chemical of each substance; (2) the level at which exposure to each such substance is determined to be hazardous, if known; (3) the acute and chronic effects of exposure to each such substance at hazardous levels; (4) the symptoms of such effects; (5) the appropriate emergency treatment for such exposure; (6) the proper conditions for safe use and exposure to each such substance; and (7) the procedures for cleanup of leaks and spills of each such substance. The foregoing statement will be satisfied by provision to the Company of a material safety data sheet for the Material which conforms to the requirements of OSHA Hazard Communication (as set forth in the Code of Federal Regulations, Title 29, Section 1910.1200). The Customer further represents and warrants that the material is properly packaged and labeled in accordance with the Hazardous Materials Transportation Act, and regulations of the United States

Department of Transportation set forth in the Code of Federal Regulations, Title 29, parts 171-179, and that each container in which the material is delivered to the Company will bear a label containing the identity of each contained hazardous substance, appropriate hazard warnings, and the identity of the Customer. If the Customer has failed to make any part of the disclosure described in this paragraph, the Customer will indemnify and hold the Company harmless from all injury, cost, suit, expense, loss, and consequential or other damage that the Company may incur with respect to or as a result of such failure or such toxic or hazardous substance.

5. **PRICING:** Refining, bullion return, consignment, and assay charges are imposed in accordance with the Company's refining rate schedule of charges (the "Refining Rate Schedule"), which is subject to change without notice, and these Terms and Conditions. The Company reserves the right to adjust the prices quoted in the Refining Rate Schedule. If the Company purchases the precious metals from the Customer, the price, if not previously priced by agreement and after deducting the scheduled charges and appropriate allowances, will be the price per ounce quoted by the Company on the date of its Refining Statement.

6. **CONSIGNMENT OR RETURN OF THE PRECIOUS METAL:** If the Customer so requests before the Company pays for the precious metals, the Company will credit to the Customer's consignment account, or deliver to the Customer at the expense of the Customer, an equivalent quantity of the respective precious metals. In accordance with the charges in the Refining Rate Schedule, the Customer shall bear the cost and risk of any return delivery; the Company will determine the packing, the mode and route of shipment, and the carrier.

7. **REPRESENTATION:** Upon request by the Customer before sampling, the Company will permit the Customer to have a representative from a recognized commercial assayer witness, at the appointed time and place and at the Customer's own expense, the weighing, melting and sampling of the Material for assay. The Company will retain a reserve sample of the Material for assay confirmation for only a limited time period, not in excess of thirty (30) days following the date on which the Company sends the Customer a Refining Statement in settlement of the Customer's account for the Material.

8. **DETERMINATION OF QUANTITY OF METAL:** The quantity of precious metal content purchased, credited, or delivered upon settlement (the "Settlement Amount") is based on a variety of factors and adjustments, including without limitation the character of the Material, the assay results, the metal accountability, the return procedures, the yield on final recovery, risks and costs, the historical quality of the Customer's Material, the refining practices and processes of the Company, and whether the Customer negotiates the Settlement Amount. When the Settlement Amount is negotiated by the Customer, whether represented or not, the Settlement Amount is the amount agreed upon by the Customer and the Company, either themselves or through the use of an umpire. When the Customer does not negotiate the Settlement Amount and is not represented, the Company will ascertain the Settlement Amount as set forth in the first sentence of this paragraph. The date of refining settlement and payment is subject to laboratory and refining capacity, market conditions, refining shutdowns, vacations, holidays and any contingency beyond the Company's control, whether or not existing or contemplated, and may be changed without notice to the Customer. The Company's weight, sampling, and identification of the metals contained in the Material for which the Customer has requested identification shall be controlling for all purposes.

9. **LIMITATION OF LIABILITY:** If any claim or dispute with respect to

the handling of the Material or otherwise arises under this Agreement, the sole and exclusive remedy of the Customer shall be to notify the Company in writing, and after paying the Company's usual assay, shipping and handling charges, to demand and receive a retained portion of the reserve sample, if then existing, and payment for a Settlement Amount in accordance with these Terms and Conditions. In no event shall the Company be liable for any incidental or consequential damages or expenses incurred by reason of any negligence or any breach of warranty or obligation arising out of or relating to the transaction contemplated herein or any subsequent sale or use of any metal consigned or delivered to the Customer hereunder. The Company shall only be required to recognize or take any other action with respect to a claim, demand or dispute as to which the foregoing written notice shall be received within thirty (30) days from and after the date of the Company's Refining Statement in settlement with respect to the Material, and failure of the Customer so to notify the Company within such thirty (30) days shall be deemed a complete waiver and release by the Customer of all such claims, demands and disputes.

10. **RIGHT OF SET OFF:** The Company shall have the right, at any time and without notice, to set off any liability or obligation of the Company to the Customer against any liability or obligation of the Customer to the Company, and in furtherance thereof to convert metal to money or money to metal at the existing market value on the date of set off.

11. **EXCLUSIONS OF WARRANTIES:** The Customer and the Company agree that the implied warranties of merchantability and fitness for a particular purpose, and all other warranties, expressed or implied, except as expressly provided in these Terms and Conditions, are excluded from this transaction and shall not apply to the services and transactions performed hereunder.

12. **FORCE MAJEURE:** If during the normal course of the Company's operations, work on the Customer's Material is prevented, interrupted, hindered, delayed or rendered unduly expensive for any reason whatsoever, the Company shall give prompt notice to the Customer and shall have the right to defer its performance under the contract for as long as such force majeure shall continue. Such events of force majeure shall include but not be limited to fire, war, riot, acts of God, labor disputes, disruptions of transportation or plant operations, government action, order or regulation, or lack of energy or raw materials. If the duration of the force majeure exceeds a period of thirty (30) days, and the parties cannot agree upon a new performance schedule, then the contract will become cancelable by either party upon notice.

13. **ARBITRATION:** Except as to any disputes regarding determination of the Settlement Amount that may be referred to umpire by mutual consent of the parties, any controversy or claim arising out of or relating to this contract, or the breach thereof, shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

14. **SEVERABILITY:** Should any of the individual paragraphs of these Terms and Conditions be found by a court of competent jurisdiction to be wholly or partly invalid, the remaining paragraphs will nonetheless be valid.

15. **APPLICABLE LAW:** The rights and obligations of the Company and the Customer hereunder shall be governed by the law of the State of New York. The U.N. Convention on Contracts for the International Sale of Goods shall not apply to the transactions performed hereunder.



Talk

COIN BREAKDOWN		
PENNIES		
NICKLES	1¢	ENTER SEAL NO'S COIN N/A
DIMES	2¢	
QUARTERS	3¢	
HALVES	4¢	
SBA \$	5 OT.	
TOK	6 OT.	
TOTAL ENTER #1	7 CK.	
CURRENCY SHIPMENTS	100's	8 7 sealed cans @ 110%
	50's	GRAND TOTAL 123,260.71
	20's	PICK UP TIMES
	10's	DATE
	5's	TIME AR
	2's	TIME LV
	1's	DELIVERY TIMES
TOTAL		STOP DELAY



**Wells Fargo Armored Service Corporation**

MAN NO. **2614668**

TMD		CONJ.
TMP		YES NO

CONSIGNOR (CUSTOMER) NAMED BELOW AGREES TO, AND IS REFERRED TO IN, THE TERMS STATED ON THE REVERSE SIDE.

RECEIVED FROM-CONSIGNOR

Asamera Minerals (US) Inc. Cooseberry  
STREET ADDRESS/LOCATION NO. Mine and Prudential

Bache Metal Co., as "its interest may appear"  
CITY STATE ZIP CODE

SIGNATURE OF PERSON PREPARING SHIPMENT	DATE
	09-21-90

DELIVERED TO CONSIGNEE

Handy and Harman  
STREET ADDRESS/LOCATION NO.

c/o Brinks Security  
CITY STATE ZIP CODE

Salt Lake City, UT

10	ITEMS	VAULT INT.	TIME	11	ITEMS	DIST. INT.	TIME
12	DELIVERY MESSENGER SIGNATURE			ITEMS	DATE	RT. NO.	
13	CONSIGNEE SIGNATURE			ITEMS	DATE	ST. NO.	

CODE	BILLING AMOUNT	CENTS

BR. NO. [ ] ACCOUNT NUMBER [ ] SITE NO. [ ]

PLACE ID LABEL HERE

CONSIGNOR MUST RETAIN 2nd COPY

DATE 09/21/90 RT. NO. 1

ITEMS 7

PICK UP MESSENGER SIGNATURE [Signature]

MAN NO. **2614668**

**WARNING** CAREFULLY EXAMINE SIGNATURE AND IDENTIFICATION CARD OF ANY PERSON ATTEMPTING TO PICK UP YOUR DEPOSIT. IF IN DOUBT ABOUT INDIVIDUAL, CALL YOUR LOCAL WELLS FARGO ARMORED SERVICE OFFICE.

ENTER OTHER ITEMS LINE 2-7

CONSIGNOR COPY

Asamera Minerals (U.S.) Inc.

Gooseberry Mine

# Precipitate Assay Report

Date In: SEPT. 19, 1990

Lot Number: T-016-1

DRYER / PRESS

Date Assayed: SEPT. 20, 1990

% H<sub>2</sub>O: 0.84

% Silver: 82.561

% Gold: 2.8238

Work Sheet Number (3)

Assayer: JS



# Bullion-Precipitate Assay Report

③

Wt. of Std. Au: 0.010494 g's  
 Wt. of Std. Ag: 0.44065 g's  
 Wt. of Std. Dore': 0.43985 g's  
 Wt. of Dore' Gold: 0.010520 g's

Lot Number: T-016-1  
 Date In: 9/19/90  
 Date Assayed: 9/20/90  
 Assayer: [Signature]

Dore' Correction Factor: 1.0280191  
 Gold Correction Factor: 0.9975285

% H<sub>2</sub>O: 0.84  
 CN Number: \_\_\_\_\_

1. Sample Wt. 0.45068 g's  
 Dore' Wt. 0.37369 g's  
 Gold Dore' Wt. 0.012704 g's

82.428 Parts Fine Silver  
2.8119 Parts Fine Gold

2. Sample Wt. 0.45066 g's  
 Dore' Wt. 0.37663 g's  
 Gold Dore' Wt. 0.012881 g's

83.063 Parts Fine Silver  
2.8512 Parts Fine Gold

3. Sample Wt. 0.45062 g's  
 Dore' Wt. 0.37467 g's  
 Gold Dore' Wt. 0.012774 g's

82.647 Parts Fine Silver  
2.8277 Parts Fine Gold

4. Sample Wt. 0.45063 g's  
 Dore' Wt. 0.37453 g's  
 Gold Dore' Wt. 0.012792 g's

82.609 Parts Fine Silver  
2.8317 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's  
 Dore' Wt. \_\_\_\_\_ g's  
 Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver  
 \_\_\_\_\_ Parts Fine Gold

Samples /

Average 82.561 Parts Fine Silver  
 Average 2.8238 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry = _____ %				



COIN BREAKDOWN		ITEMS		Wells Fargo Armored Service Corporation				MAN NO. 2614668		TMD TMP		CONJ. YES NO	
PENNIES													
NICKLES		1c	ENTER SEAL NO'S COIN N/A	ITEMS	SAID TO CONTAIN	c	MI	CONSIGNOR (CUSTOMER) NAMED BELOW AGREES TO, AND IS REFERRED TO IN, THE TERMS STATED ON THE REVERSE SIDE. RECEIVED FROM-CONSIGNOR Asamera Minerals (US) Inc. Gooseberry Mine and Prudential Rache Metal Co., as "its interest may appear" CITY STATE ZIP CODE					
DIMES		2s						SIGNATURE OF PERSON PREPARING SHIPMENT DATE 09-21-90					
QUARTERS		3s						DELIVERED TO CONSIGNEE Handy and Harman STREET ADDRESS/LOCATION NO. c/o Brinks Security CITY STATE ZIP CODE Salt Lake City UT					
HALVES		4s						PICK UP TIMES DATE TIME AR TIME LV DELIVERY TIMES DATE TIME AR TIME LV STOP DELAY YES <input type="checkbox"/>					
SBA \$		5 OT						10 ITEMS VAULT INT. TIME 11 ITEMS DIST. INT. TIME 12 DELIVERY MESSENGER SIGNATURE ITEMS DATE RT. NO. 13 CONSIGNEE SIGNATURE ITEMS DATE ST. NO.					
TOK		6 OT						BR. NO. ACCOUNT NUMBER SITE NO. PLACE ID LABEL HERE					
TOTAL ENTER #1		7 CK						CODE BILLING AMOUNT CENTS					
100's		8	7 sealed cans @ 110% GRAND TOTAL 123,260.71					Consignor Must Retain 2nd Copy					
50's								CONSIGNOR COPY					
20's													
10's													
5's													
2's													
1's													
TOTAL													

ENTER OTHER ITEMS LINE 2-7

MAN NO. 2614668

CONSIGNOR COPY

WARNING CAREFULLY EXAMINE SIGNATURE AND IDENTIFICATION CARD OF ANY PERSON ATTEMPTING TO PICK UP YOUR DEPOSIT IF IN DOUBT ABOUT



ASAMERA MINERALS  
 GOOSEBERRY MINE  
 SHIPPING LOG  
 LOT # T016  
 BILL OF LADING # 2614668  
 NUMBER OF CANS 7

DATE	TIME IN	TIME OUT	NAME	SIGNATURE	I.D. NO.	COMPANY	TRUCK NO.
9/21	14:55		Dave Coltrin	<i>[Signature]</i>	19025	WELLS FARGO	9023
9/21	14:55		Dale Onlin Kay	<i>[Signature]</i>	20041	"	"

CONSIGNEE: ASAMERA MINERALS AND PRUDENTIAL BACHE METALS INC. "AS IT'S INTERESTS MAY APPEAR"

CONSIGNOR: HANDY AND HARMAN & BRINKS SECURITY S.L.C.

INSURED VALUE: @ 110%

RECEIVED BY:

TIME & DATE RECEIVED:

LOT NUMBER: T016

BILL OF LADING: 214668

NUMBER OF CANS: 7

TOTAL CANNINGS THIS LOT: 1

TOTAL GROSS ALL CANNINGS: 8120.5

TOTAL NET ALL CANNINGS: 7605.9

TOTAL DRY WEIGHT ALL CANNINGS: ~~7453.702~~ EST

AVERAGE MOISTURE ALL CANNINGS: ~~2.000~~ EST

TOTAL GOLD OUNCES ALL CANNINGS: ~~450.147~~ EST

TOTAL SILVER OUNCES ALL CANNINGS: ~~6190.491~~ EST

AVERAGE GOLD ASSAY ALL CANNINGS: ~~2.121701~~ EST

AVERAGE SILVER ASSAY ALL CANNINGS: ~~83.15900~~ EST

7542.01  
 184  
 212.971  
 6226.759  
 228.238  
 82.5610

I IASAMERA MINERALS  
 I GOOSEBERRY MINE  
 I PRECIPITATE SHIPPING SUMMARY  
 I ASSAY DATA & SHIPMENT TOTALS

LOT NO. :T016  
BILL OF LADING :2614668  
SHIPPING DATE :09-21-90  
CANNING DATE :09-13-90  
CANNED BY :

[illegible]

(WEIGHTS IN TROY OUNCES)

11 (WEIGHTS IN TROY OUNCES)

[illegible]

8128.5

7605.9

~~2.00 est~~ .84

7453.782 ~~est~~ 7542.010

~~2.1217~~ est 2.8238

~~83.1590~~ est 82.5610

~~83-1590~~ est

~~158.147~~ est

~~6198.491 est~~

212.971

6226.759

GROSS MINUS TARE

7605.9



GOOSEBERRY MINE  
INSURANCE VALUES

LOT # T-16

212.971 Au  
6226.759 Ag

Cash  
ounce over  
telephone  
9/21/90  
shipped  
9/21/90

	Contained Silver Ounces	Returnable Silver Ounces	Contained Gold Ounces	Returnable Gold Ounces
A.	_____	_____	_____	_____
B.	_____	_____	_____	_____
C.	_____	_____	_____	_____
D.	_____	_____	_____	_____
Totals	_____	_____	_____	_____
Non-Returnable	_____	_____	_____	_____

A. Cans: \_\_\_\_\_

Wet Weight: \_\_\_\_\_  
Moisture Content: \_\_\_\_\_ % \_\_\_\_\_ oz.  
Dry Weight: \_\_\_\_\_

Gold Assay: \_\_\_\_\_  
@ .995 \_\_\_\_\_  
London PM on 9/20 \$ 386.95 212.971  
Insurance Value @ 110%: \$ 82,409.13 211.906  
\$ 90,650.04

Silver Assay: \_\_\_\_\_  
@ .995 \_\_\_\_\_  
H & H on 9/20 @ \$ 4.7850 6,226.759  
Insurance Value @ 110%: \$ 32,610.67 6,195.625  
829,646.09

B. Cans: \_\_\_\_\_

Wet Weight: \_\_\_\_\_  
Moisture Content: \_\_\_\_\_ % \_\_\_\_\_ oz.  
Dry Weight: \_\_\_\_\_

Gold Assay: \_\_\_\_\_  
@ .995 \_\_\_\_\_  
London PM on \_\_\_\_\_ \$ \_\_\_\_\_  
Insurance Value @ 110%: \$ \_\_\_\_\_

Silver Assay: \_\_\_\_\_  
@ .995 \_\_\_\_\_  
H & H on \_\_\_\_\_ @ \$ \_\_\_\_\_  
Insurance Value @ 110%: \$ \_\_\_\_\_

TOTAL INSURED VALUE @ 110%

\$ 123,260.71

shipped  
Tailings  
only  
9/21/90

ASAMERA MINERALS  
 GODSEBERRY MINE  
 SHIPPING LOG  
 LOT # T016  
 BILL OF LADING # 2614668  
 NUMBER OF CANS 7

DATE	TIME IN	TIME OUT	NAME	SIGNATURE	I.I.D. NO.	COMPANY	TRUCK NO.	VERIFIED
9/21	14:55		Bruce Coltrin	<i>[Signature]</i>	19035	WELLS FARGO	903	1986
9/21	14:55		Dale Orlin Kay	<i>[Signature]</i>	20041	"	"	

CONSIGNEE: ASAMERA MINERALS AND PRUDENTIAL BACHE METALS INC. "AS IT'S INTERESTS MAY APPEAR"

CONSIGNOR: HANDY AND HARMAN & BRINKS SECURITY S.L.C.

INSURED VALUE: @ 110%

RECEIVED BY:

TIME & DATE RECEIVED:

LOT NUMBER: T016

BILL OF LADING: 214668

NUMBER OF CANS: 7

TOTAL CANNINGS THIS LOT: 1

TOTAL GROSS ALL CANNINGS: 8128.5

TOTAL NET ALL CANNINGS: 7605.9

TOTAL DRY WEIGHT ALL CANNINGS: ~~753.782~~ EST

AVERAGE MOISTURE ALL CANNINGS: ~~2.000~~ EST

TOTAL GOLD OUNCES ALL CANNINGS: ~~458.147~~ EST

TOTAL SILVER OUNCES ALL CANNINGS: ~~6198.491~~ EST

AVERAGE GOLD ASSAY ALL CANNINGS: ~~2.121781~~ EST

AVERAGE SILVER ASSAY ALL CANNINGS: ~~83.15900~~ EST

7542.01  
 1.84  
 212.971  
 6226.759  
 228.238  
 82.5610



```

11ASAMERA MINERALS
11GOOSEBERRY MINE
11PRECIPITATE SHIPPING SUMMARY
11ASSAY DATA & SHIPMENT TOTALS

```

LOT NO. :T016  
BILL OF LADING :2614668  
SHIPPING DATE :09-21-90  
CANNING DATE :09-19-90  
CANNED BY :

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2
--	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	---

(WEIGHTS IN TROY OUNCES)

11 (WEIGHTS IN TROY OUNCES)

[illegible]

8128.5

7605.9

~~2.00 est~~ .84

7453.782 ~~est~~ 7542.010

~~2.1217~~ est 2.8238

~~83.1590~~ est 82.5610

~~158 147~~ est

~~6198.491~~ est

GROSS MINUS TARE

7605.9



HEAPLEACH 70150

COIN BREAKDOWN		ITEMS	
PENNIES			
NICKLES		1c	ENTER SEAL NO'S COIN N/A
DIMES		2s	
QUARTERS		3s	
HALVES		4s	
SBA \$		5 OT.	
TOK		6 OT.	
TOTAL ENTER #1		7 CK.	
100's		8	3 sealed buckets @ 210% 45,323.96
50's			
20's			
10's			
5's			
2's			
1's			
TOTAL			

CURRENCY SHIPMENTS		ITEMS	
DATE		10	ITEMS VAULT INT. TIME
TIME AR		12	DELIVERY MESSENGER SIGNATURE
TIME LV		13	CONSIGNEE SIGNATURE
DATE			
TIME AR			
TIME LV			

DELIVERY TIMES		ITEMS	
DATE			
TIME AR			
TIME LV			

STOP DELAY		ITEMS	
YES	<input type="checkbox"/>		

BR. NO.		ACCOUNT NUMBER		SITE NO.	

TMD		CONJ.	
TMP		YES	NO

MAN NO. 2614667		RECEIVED FROM-CONSIGNOR	
		Asamera Minerals (US) Inc. Gooseberry Mine and Prudenti	
		STREET ADDRESS/LOCATION NO.	
		Rache Metal Co., as "its interest ma appear"	
		CITY STATE ZIP CODE	
		SIGNATURE OF PERSON PREPARING SHIPMENT	
		DATE 09-07-90	
		DELIVERED TO CONSIGNEE	
		Handy & Harman	
		STREET ADDRESS/LOCATION NO.	
		c/o Brinks Security	
		CITY STATE ZIP CODE	
		Salt Lake City, UT	

CODE		BILLING AMOUNT		CENTS	

CONSIGNOR MUST RETAIN 2nd COPY		CONSIGNOR COPY	

MAN NO. 2614667

PICK-UP MESSENGER SIGNATURE *Heapleach*

DATE 9-7

ST. NO. 2

RT. NO. 2

WARNING CAREFULLY EXAMINE SIGNATURE AND IDENTIFICATION CARD OF ANY PERSON ATTEMPTING TO PICK UP YOUR DEPOSIT. IF IN DOUBT ABOUT INDIVIDUAL, CALL YOUR LOCAL WELLS FARGO ARMORED SERVICE OFFICE.



Asamera Minerals (U.S.) Inc.

Gooseberry Mine

# Precipitate Assay Report

Date In: SEPT. 4, 1990

Lot Number: T-015-1

DRYER / PRESS

Date Assayed: SEPT. 6, 1990

% H<sub>2</sub>O: 0.63

% Silver: 83.159

% Gold: 2.1217

Work Sheet Number 2

Assayer: JS

# Bullion - Precipitate Assay Report

②

Wt. of Std. Au: 0.010509 g's

Lot Number: T-015-1

Wt. of Std. Ag: 0.44043 g's

Date In: 9-4-90

Wt. of Std. Dore': 0.43789 g's

Date Assayed: 9-6-90

Wt. of Dore' Gold: 0.010570 g's

Assayer: [Signature]

Dore' Correction Factor: 1.0297997

% H<sub>2</sub>O: 0.63

Gold Correction Factor: 0.9942289

CN Number: \_\_\_\_\_

1. Sample Wt. 0.45046 g's

Dore' Wt. 0.37286 g's

83.120 Parts Fine Silver

Gold Dore' Wt. 0.009602 g's

2.1193 Parts Fine Gold

2. Sample Wt. 0.45043 g's

Dore' Wt. 0.36846 g's

82.177 Parts Fine Silver

Gold Dore' Wt. 0.009470 g's

2.0903 Parts Fine Gold

3. Sample Wt. 0.45046 g's

Dore' Wt. 0.37388 g's

83.348 Parts Fine Silver

Gold Dore' Wt. 0.009627 g's

2.1248 Parts Fine Gold

4. Sample Wt. 0.45049 g's

Dore' Wt. 0.37241 g's

83.010 Parts Fine Silver

Gold Dore' Wt. 0.009610 g's

2.1209 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's

Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver

Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Gold

Samples /

Average 83.159 Parts Fine Silver

Average 2.1217 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry: _____ %				



LOT NO.	:T015
BILL OF LADING	:2614667
SHIPPING DATE	:09-04-90
CANNING DATE	:09-07-90
CANNED BY	:

11 11  
11 11  
11 11  
11 11  
11 11  
11 11  
11 11  
11 11

11 (WEIGHTS IN TROY OUNCES)

[illegible]

3420.3

GOOSEBERRY MINE  
INSURANCE VALUES

*Shipped  
9/7/90*

LOT # \_\_\_\_\_

	<u>Contained Silver Ounces</u>	<u>Returnable Silver Ounces</u>	<u>Contained Gold Ounces</u>	<u>Returnable Gold Ounces</u>
A.	_____	_____	_____	_____
B.	_____	_____	_____	_____
C.	_____	_____	_____	_____
D.	_____	_____	_____	_____
Totals	_____	_____	_____	_____
Non-Returnable	_____	_____	_____	_____

A. ~~Cans:~~ LOT 199

Wet Weight: \_\_\_\_\_  
Moisture Content: \_\_\_\_\_ % \_\_\_\_\_ oz.  
Dry Weight: \_\_\_\_\_

Gold Assay: \_\_\_\_\_ 142.318  
@ .995 141.606  
London PM on 9/6 \$ 387.50 54,872.48  
Insurance Value @ 110%: \$ 60,359.73

Silver Assay: \_\_\_\_\_ 3843.465  
@ .995 3824.248  
H & H on 9/6 @ \$ 4.765 18,222.54  
Insurance Value @ 110%: \$ 20,044.79

TOTAL \$80,404.52

B. ~~Cans:~~ T-15

Wet Weight: \_\_\_\_\_  
Moisture Content: \_\_\_\_\_ % \_\_\_\_\_ oz.  
Dry Weight: \_\_\_\_\_

Gold Assay: \_\_\_\_\_ 72.111  
@ .995 71.750  
London PM on 9/6 \$ 387.50 27,803.30  
Insurance Value @ 110%: \$ 30,583.63

Silver Assay: \_\_\_\_\_ 2826.368  
@ .995 2812.236  
H & H on 9/6 @ \$ 4.765 13,400.31  
Insurance Value @ 110%: \$ 14,740.33

TOTAL INSURED VALUE @ 110% \$ 45,323.96





850 Third Avenue, New York, NY 10022

# Refining Statement

*orig to Lucy*  
*11/29/90*  
*fx*

To:

ASAMERA MINERALS (US) INC. 13119  
6121 LAKESIDE DRIVE  
RENO NV 89511

## Refining Department Sales Offices:

850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box B, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

## Refining Plants & Collection Centers:

2113 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

OCTOBER 17, 90

Description		Price	Amount
63823 12	REFERENCE #T015  NET WGT REC'D 3450.00 OZS WEIGHT AFTER MELTING 2694.60 OZS MELTABLE POWDER		
	63.47 OZS. GOLD CONSIGNMENT CHG 2533.08 OZS. SILVER CONSIGNMENT CHG	0.75 -	47.60 DR N/C
	REFINING CHG	DUE H&H	517.50 DR 565.10 DR
	METAL ACCOUNTABILITY GOLD 99.5% SILVER 99.5%		
	ASSAY PARTS PER M GOLD 23.672 SILVER 944.780		



GOOSEBERRY TAILINGS 1990

T-17

shipped: 10/12 + 10/19/90

64273

64123





**Handy & Harman**

Fairfield Plant: 1770 Kings Highway, P.O. Box 610, Fairfield, CT 06430 • Telephone: (203) 259-8321

October 30, 1990

*Rick - this came  
as Don was leaving.  
I think its for T17-1  
but I have to check.  
Alice'*

Asamera Minerals (U. S.) Inc.  
Lakeside Plaza  
6121 Lakeside Drive  
Suite 130  
Reno, NV 89511

Gentlemen:

We are enclosing a sample on lot number 64123, B 1-10, consisting  
of 1.0 ounce of metallic.

Sincerely,

*Dorothy Kollman*  
Dorothy Kollman

DK

cc: Frank Smartz

Enc. (1)

Fabricators of precious metals, special metals and alloys • Refiners of silver, gold, and platinum  
Executive and General Offices: 850 Third Avenue • New York, NY 10022



Fairfield Plant: 1770 Kings Highway, P.O. Box 610, Fairfield, CT 06430 • Telephone: (203) 259-8321

October 30, 1990

Asamera Minerals (U. S.) Inc.  
Lakeside Plaza  
6121 Lakeside Drive  
Suite 130  
Reno, NV 89511

Gentlemen:

We are enclosing a sample on lot number 64123, B 1-10, consisting of 1.0 ounce of metallic.

Sincerely,

*Dorothy Kollman*  
Dorothy Kollman

DK

cc: Frank Smartz

Enc. (1)

Asamera Minerals  
FORM 32B

ASSAY NO. \_\_\_\_\_ LOT NO. 64123  
BAR NO. 1-10  
WT. of BAR \_\_\_\_\_ OZS. TO LAB 1.0 OZS.  
DATE OCT 29 1990

DIP	DRILL	SPECTRO	CHEM.

AG	
AU	
PT	
PD	
IR	
CU	

Fabricators of precious metals, special metals and alloys • Refiners of silver, gold, and platinum  
Executive and General Offices: 850 Third Avenue • New York, NY 10022



\*INC:lh

March 15, 1991

TELEFAX TO: 212-207-2614

Mr. Frank Smartz  
Handy & Harman  
850 Third Avenue  
New York, New York 10022

RE: METAL PURCHASES FOR GOOSEBERRY MINE: LOT T19/HH64394

Dear Frank:

On March 18, 1991 please buy back for Asamera's pool account the following gold and silver:

Lot T19 - Gold

Gold Troy Ounces: 12.65  
Price Per Ounce: London PM fix  
for March 18, 1991  
Value Date: March 20, 1991

Lot T19 - Silver

Silver Troy Ounces: 533.59  
Price Per Ounce: Handy & Harman close  
for March 18, 1991  
Value Date: March 20, 1991

OTHER CHARGES

Refining Charge, Umpire Return for Lot T17	\$ 8.36
Treatment/Refining Charge for Lot T19	2,235.31
Treatment Charge for Lot T19 Slag	428.41
Refining Charge, Umpire Return for Lot T19	6.80
Treatment/Refining Charge for Lot T21	1,437.11
Refining Charge, Umpire Return for Lot T21	5.25

TOTAL OTHER CHARGES \$4,121.24

As discussed, please buy the gold and silver to clear our pool account. Notify me of the contract numbers and prices after the close of the market on Monday.

Mr. Frank Smartz  
March 15, 1991  
Page 2

We will wire transfer the amount due Handy & Harman for the gold and silver purchase in addition to the total other charges listed above on March 20, 1991.

I am sending a copy of this letter to our Wenatchee office to verify the charges listed. If there is any disagreement, I will call you.

Regards,  
ASAMERA MINERALS (U.S.) INC.

Gloria Higgins

HHLOTFIN.AL

xc: Lucy Dawes  
Rick Karlson





# Handy & Harman

850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400

FOR PROPER CREDIT - RETURN  
REMITANCE COPY WITH PAYMENT

REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

DUNS 202-8876

INVOICE OR CREDIT NO.

11264

XXX

SOLD TO  
OR  
CREDIT TO

Asamera Minerals (US), Inc.  
Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, NV 89511

13119

SHIPPED TO  
OR  
RECEIVED FROM

TERMS:

UNIT CODE  
1 - TROY OZ  
2 - DWT  
3 - AVOIR LBS  
4 - EACH  
5 - LOT  
6 - PER THOUSAND PCS  
7 - PER HUNDRED PCS  
8 - AVOIR OZ  
9 - PER FOOT

YOUR ORDER NO.

ROUTING

DATE SHIPPED/REC'D

INVOICE OR CREDIT DATE

QUAN. SHIPPED OR REC'D

DESCRIPTION

UNIT

PRICE

AMOUNT

673.26  
673.26  
673.26

Fine Silver

DR Fine Silver Cons A/C

1

3.97

\$ 2,672.84 CR

Due You

\$ 2,672.84 CR

Wire Transfer To:

Seafirst Bank  
Seattle, WA

Acct: Asamera Minerals  
Acct#: 67079517

WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF  
SECTION 6 7 AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED AND OF REGULATIONS AND ORDERS OF THE UNITED  
STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF

SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF

DUPLICATE INVOICE

Copy to  
Lucy  
2/22/91





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400

FOR PROPER CREDIT - RETURN  
REMITANCE COPY WITH PAYMENT  
REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

DUNS 202-8876  
INVOICE OR CREDIT NO.

11263

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

SOLD TO  
OR  
CREDIT TO

Asamera Minerals (US), Inc.  
Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, NV 89511

13119

SHIPPED TO  
OR  
RECEIVED FROM

Copy to  
Lucy  
2/22/91

TERMS:

UNIT CODE  
1 - TROY OZ  
2 - DWT  
3 - AVOIR LBS  
4 - EACH  
5 - LOT  
6 - PER THOUSAND PCS  
7 - PER HUNDRED PCS  
8 - AVOIR OZ  
9 - PER FOOT

YOUR ORDER NO.		ROUTING		DATE SHIPPED/REC'D	INVOICE OR CREDIT DATE	
T-17				12/14/90	12/14/90	
QUAN. SHIPPED OR REC'D	DESCRIPTION			UNIT	PRICE	AMOUNT
18.53	Fine Gold			1	373.20	\$ 6,915.40 CR
18.53	DR Fine Gold Cons A/C					
18.53	Less Amount				Due H&H	\$ 5,358.45 DR
					Total Due You	\$ 1,556.95 CR
Wire Transfer To:						
Seafirst Bank						
Seattle WA						
Acct: Asamera Minerals						
Acct#: 67079517						
WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6, 7, AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF						
SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF						

DUPLICATE INVOICE



*copy to Lucy*  
*2/26/91*

To:

ASAMERA MINERALS USA 13119  
6121 LAKESIDE DRIVE  
RENO NV 89511**Refining Department Sales Offices:**850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box B, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916**Refining Plants & Collection Centers:**2113 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

JAN. 25, 91

Description		Price	Amount
64123			
12	REFINING ADJUSTMENT UMPIRE RESULTS FROM WALKER AND WHYTE		
	ORIGINAL DATE OF SETTLEMENT: 12/13/90		
11.15	OZS. GOLD CONSIGNMENT CHG	0.75	8.36 DR
	ASSAYS GOVERNING ADJUSTMENT		
	WHOSE ASSAY BASE BAR P.P.T. METAL		
	ASAMERA MINERALS 9182.65 33.48 GOLD		



## GENERAL TERMS AND CONDITIONS

**1. BASIS OF CONTRACT:** The Terms and Conditions herein shall apply to all refining undertaken by Handy & Harman (the "Company"). The entire agreement between the Customer and the Company is embodied in these Terms and Conditions. The Terms and Conditions constitute the final expression of the parties' agreement regarding the material received from the Customer (the "Material"), and it is a complete and exclusive statement of the terms of that agreement. No refining rate schedule, confirmation, purchase order, or acceptance imposing additional or other or different terms of any nature shall be effective for any purpose. No reference to any Customer order number shall be deemed an acceptance of a Customer's order or an agreement to its terms. No other terms or conditions that the Customer may submit to the Company shall in any way apply to this Agreement. Any documents or other information from the Customer or the Company are for identification only and form no part of this Agreement. No modifications, limitations or waiver of this Agreement shall be binding on the Company unless made in writing and executed by a duly authorized employee of the Company. The Company's unconditional delivery of goods, performance of services, or acceptance of any payment shall not be deemed a modification of these Terms and Conditions or an acceptance of any deviating terms.

**2. TITLE TO PRECIOUS METALS:** Title to the Material will pass to the Company at the time that the Company pays for the precious metal content thereof purchased; except that if, by agreement between the Company and the Customer, the price of any of the respective precious metals is fixed before settlement, then title to the Material, including the precious metals so priced, will pass to the Company on the date stated in such agreement.

**3. CUSTOMER WARRANTY:** In delivering the Material to the Company, the Customer represents and warrants that the Customer is the owner of the Material, or is the duly authorized agent of the owner of the Material, and has the right and capacity to transfer ownership of the Material to the Company free of all liens and encumbrances.

**4. DESCRIPTION AND PACKAGING OF MATERIAL:** The Customer acknowledges that the handling and processing of the Material by the Company, including but not limited to melting, burning, combustion, drying, combination or other processing of the Material, may create conditions hazardous to human health. The Customer represents and warrants that before or upon delivery of the Material to the Company, the Customer will provide to the Company a complete and accurate statement of the nature and extent of all substances in the Material that may be considered toxic or hazardous to human health. The foregoing substances shall include but not be limited to substances deemed toxic or hazardous under the Occupational Safety and Health Act (OSHA). The Customer further represents and warrants that said statement sets forth the following information with respect to each toxic or hazardous substance in the Material: (1) the generic or basic chemical of each substance; (2) the level at which exposure to each such substance is determined to be hazardous, if known; (3) the acute and chronic effects of exposure to each such substance at hazardous levels; (4) the symptoms of such effects; (5) the appropriate emergency treatment for such exposure; (6) the proper conditions for safe use and exposure to each such substance; and (7) the procedures for cleanup of leaks and spills of each such substance. The foregoing statement will be satisfied by provision to the Company of a material safety data sheet for the Material which conforms to the requirements of OSHA Hazard Communication (as set forth in the Code of Federal Regulations, Title 29, Section 1910.1200). The Customer further represents and warrants that the material is properly packaged and labeled in accordance with the Hazardous Materials Transportation Act, and regulations of the United States Department of Transportation set forth in the Code of Federal Regulations, Title 29, parts 171-179, and that each container in which the material is delivered to the Company will bear a label containing the identity of each contained hazardous substance, appropriate hazard warnings, and the identity of the Customer. If the Customer has failed to make any part of the disclosure described in this paragraph, the Customer will indemnify and hold the Company harmless from all injury, cost, suit, expense, loss, and consequential or other damage that the Company may incur with respect to or as a result of such failure or such toxic or hazardous substance.

**5. PRICING:** Refining, bullion return, consignment, and assay charges are imposed in accordance with the Company's refining rate schedule of charges (the "Refining Rate Schedule"), which is subject to change without notice, and these Terms and Conditions. The Company reserves the right to adjust the prices quoted in the Refining Rate Schedule. If the Company purchases the precious metals from the Customer, the price, if not previously priced by agreement and after deducting the scheduled charges and appropriate allowances, will be the price per ounce quoted by the Company on the date of its Refining Statement.

**6. CONSIGNMENT OR RETURN OF THE PRECIOUS METAL:** If the Customer so requests before the Company pays for the precious metals, the Company will credit to the Customer's consignment account, or deliver to the Customer at the expense of the Customer, an equivalent quantity of the respective precious metals, in accordance with the charges in the Refining Rate Schedule. The Customer shall bear the cost and risk of any return delivery; the Company will determine the packing, the mode and route of shipment, and the carrier.

**7. REPRESENTATION:** Upon request by the Customer before sampling, the Company will permit the Customer to have a representative from a recognized commercial assayer witness, at the appointed time and place and at the Customer's own expense, the weighing, melting and sampling of the Material for assay. The Company will retain a reserve sample of the Material for assay confirmation for only a limited time period, not in excess of thirty (30) days following the date on which the Company sends the Customer a Refining Statement in settlement of the Customer's account for the Material.

**8. DETERMINATION OF QUANTITY OF METAL:** The quantity of precious metal content purchased, credited, or delivered upon settlement (the "Settlement Amount") is based on a variety of factors and adjustments, including without limitation the character of the Material, the assay results, the metal accountability, the return procedures, the yield on final recovery, risks and costs, the historical quality of the Customer's Material, the refining practices and processes of the Company, and whether the Customer negotiates the Settlement Amount. When the Settlement Amount is negotiated by the Customer, whether represented or not, the Settlement Amount is the amount agreed upon by the Customer and the Company, either themselves or through the use of an umpire. When the Customer does not negotiate the Settlement Amount and is not represented, the Company will ascertain the Settlement Amount as set forth in the first sentence of this paragraph. The date of refining settlement and payment is subject to laboratory and refining capacity, market conditions, refining shutdowns, vacations, holidays and any contingency beyond the Company's control, whether or not existing or contemplated, and may be changed without notice to the Customer. The Company's weight, sampling, and identification of the metals contained in the Material for which the Customer has requested identification shall be controlling for all purposes.

**9. LIMITATION OF LIABILITY:** If any claim or dispute with respect to the handling of the Material or otherwise arises under this Agreement, the sole and exclusive remedy of the Customer shall be to notify the Company in writing, and after paying the Company's usual assay, shipping and handling charges, to demand and receive a retained portion of the reserve sample, if then existing, and payment for a Settlement Amount in accordance with these Terms and Conditions. In no event shall the Company be liable for any incidental or consequential damages or expenses incurred by reason of any negligence or any breach of warranty or obligation arising out of or relating to the transaction contemplated herein or any subsequent sale or use of any metal consigned or delivered to the Customer hereunder. The Company shall only be required to recognize or take any other action with respect to a claim, demand or dispute as to which the foregoing written notice shall be received within thirty (30) days from and after the date of the Company's Refining Statement in settlement with respect to the Material, and failure of the Customer so to notify the Company within such thirty (30) days shall be deemed a complete waiver and release by the Customer of all such claims, demands and disputes.

**10. RIGHT OF SET OFF:** The Company shall have the right, at any time and without notice, to set off any liability or obligation of the Company to the Customer against any liability or obligation of the Customer to the Company, and in furtherance thereof to convert metal to money or money to metal at the existing market value on the date of set off.

**11. EXCLUSIONS OF WARRANTIES:** The Customer and the Company agree that the implied warranties of merchantability and fitness for a particular purpose, and all other warranties, expressed or implied, except as expressly provided in these Terms and Conditions, are excluded from this transaction and shall not apply to the services and transactions performed hereunder.

**12. FORCE MAJEURE:** If during the normal course of the Company's operations, work on the Customer's Material is prevented, interrupted, hindered, delayed or rendered unduly expensive for any reason whatsoever, the Company shall give prompt notice to the Customer and shall have the right to defer its performance under the contract for as long as such force majeure shall continue. Such events of force majeure shall include but not be limited to fire, war, riot, acts of God, labor disputes, disruptions of transportation or plant operations, government action, order or regulation, or lack of energy or raw materials. If the duration of the force majeure exceeds a period of thirty (30) days, and the parties cannot agree upon a new performance schedule, then the contract will become cancelable by either party upon notice.

**13. ARBITRATION:** Except as to any disputes regarding determination of the Settlement Amount that may be referred to umpire by mutual consent of the parties, any controversy or claim arising out of or relating to this contract, or the breach thereof, shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

**14. SEVERABILITY:** Should any of the individual paragraphs of these Terms and Conditions be found by a court of competent jurisdiction to be wholly or partly invalid, the remaining paragraphs will nonetheless be valid.

**15. APPLICABLE LAW:** The rights and obligations of the Company and the Customer hereunder shall be governed by the law of the State of New York. The U.N. Convention on Contracts for the International Sale of Goods shall not apply to the transactions performed hereunder.



To:

ASAMERA MINERALS USA  
6121 LAKESIDE DRIVE  
RENO NV 89511

13119

JAN. 25, 91

**Refining Department Sales Offices:**

850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box 8, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

**Refining Plants & Collection Centers:**

2113 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

Description		Price	Amount
64123 12	REFINING ADJUSTMENT UMPIRE RESULTS FROM WALKER AND WHYTE  ORIGINAL DATE OF SETTLEMENT: 12/13/90		
11.15	OZS. GOLD CONSIGNMENT CHG	0.75	8.36 DR
	ASSAYS GOVERNING ADJUSTMENT WHOSE ASSAY                      BASE BAR                      P.P.T. ASAMERA MINERALS                      9182.65                      33.48	METAL GOLD	



*Copy to Lucy*  
*2/26/91*  
*FY*

to:

**ASAMERA MINERALS USA 13119**  
**6121 LAKESIDE DRIVE**  
**RENO, NV 89511**

### Refining Department Sales Offices:

850 Third Avenue, New York, NY 10022 • Tel: (212) 752-3400  
1849 Business Center Drive, P.O. Box B, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

### Refining Plants & Collection Centers:

2113 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

DECEMBER 13, 90

Description	Price	Amount
64123 12 REFERENCE #T-017		
NET WGT REC'D 10909.00 OZS WEIGHT AFTER MELTING		
9182.65 OZS		
UMPIRE SAMPLE DEDUCTED AND SENT TO WALKER AND WHYTE		
MELTABLE POWDER		
294.75 OZS. GOLD CONSIGNMENT CHG	0.75	221.06 DR
8480.35 OZS. SILVER CONSIGNMENT CHG	-	N/C
REFINING CHG		1636.35 DR
	DUE H&H	1857.41 DR
METAL ACCOUNTABILITY		
GOLD 99.5%		
SILVER 99.5%		
ASSAY PARTS PER M		
GOLD 32.260		
SILVER 928.160		



## GENERAL TERMS AND CONDITIONS

1. **BASIS OF CONTRACT:** The Terms and Conditions herein shall apply to all refining undertaken by Handy & Harman (the "Company"). The entire agreement between the Customer and the Company is embodied in these Terms and Conditions. The Terms and Conditions constitute the final expression of the parties' agreement regarding the material received from the Customer (the "Material"), and it is a complete and exclusive statement of the terms of that agreement. No refining rate schedule, confirmation, purchase order, or acceptance imposing additional or other different terms of any nature shall be effective for any purpose. No reference to any Customer order number shall be deemed an acceptance of a Customer's order or an agreement to its terms. No other terms or conditions that the Customer may submit to the Company shall in any way apply to this Agreement. Any documents or other information from the Customer or the Company are for identification only and form no part of this Agreement. No modifications, limitations or waiver of this Agreement shall be binding on the Company unless made in writing and executed by a duly authorized employee of the Company. The Company's unconditional delivery of goods, performance of services, or acceptance of any payment shall not be deemed a modification of these Terms and Conditions or an acceptance of any deviating terms.

2. **TITLE TO PRECIOUS METALS:** Title to the Material will pass to the Company at the time that the Company pays for the precious metal content thereof purchased; except that if, by agreement between the Company and the Customer, the price of any of the respective precious metals is fixed before settlement, then title to the Material, including the precious metals so priced, will pass to the Company on the date stated in such agreement.

3. **CUSTOMER WARRANTY:** In delivering the Material to the Company, the Customer represents and warrants that the Customer is the owner of the Material, or is the duly authorized agent of the owner of the Material, and has the right and capacity to transfer ownership of the Material to the Company free of all liens and encumbrances.

4. **DESCRIPTION AND PACKAGING OF MATERIAL:** The Customer acknowledges that the handling and processing of the Material by the Company, including but not limited to melting, burning, combustion, drying, combination or other processing of the Material, may create conditions hazardous to human health. The Customer represents and warrants that before or upon delivery of the Material to the Company, the Customer will provide to the Company a complete and accurate statement of the nature and extent of all substances in the Material that may be considered toxic or hazardous to human health. The foregoing substances shall include but not be limited to substances deemed toxic or hazardous under the Occupational Safety and Health Act (OSHA). The Customer further represents and warrants that said statement sets forth the following information with respect to each toxic or hazardous substance in the Material: (1) the generic or basic chemical of each substance; (2) the level at which exposure to each such substance is determined to be hazardous, if known; (3) the acute and chronic effects of exposure to each such substance at hazardous levels; (4) the symptoms of such effects; (5) the appropriate emergency treatment for such exposure; (6) the proper conditions for safe use and exposure to each such substance; and (7) the procedures for cleanup of leaks and spills of each such substance. The foregoing statement will be satisfied by provision to the Company of a material safety data sheet for the Material which conforms to the requirements of OSHA Hazard Communication (as set forth in the Code of Federal Regulations, Title 29, Section 1910.1200). The Customer further represents and warrants that the material is properly packaged and labeled in accordance with the Hazardous Materials Transportation Act, and regulations of the United States Department of Transportation set forth in the Code of Federal Regulations, Title 29, parts 171-179, and that each container in which the material is delivered to the Company will bear a label containing the identity of each contained hazardous substance, appropriate hazard warnings, and the identity of the Customer. If the Customer has failed to make any part of the disclosure described in this paragraph, the Customer will indemnify and hold the Company harmless from all injury, cost, suit, expense, loss, and consequential or other damage that the Company may incur with respect to or as a result of such failure or such toxic or hazardous substance.

5. **PRICING:** Refining, bullion return, consignment, and assay charges are imposed in accordance with the Company's refining rate schedule of charges (the "Refining Rate Schedule"), which is subject to change without notice, and these Terms and Conditions. The Company reserves the right to adjust the prices quoted in the Refining Rate Schedule. If the Company purchases the precious metals from the Customer, the price, if not previously priced by agreement and after deducting the scheduled charges and appropriate allowances, will be the price per ounce quoted by the Company on the date of its Refining Statement.

6. **CONSIGNMENT OR RETURN OF THE PRECIOUS METAL:** If the Customer so requests before the Company pays for the precious metals, the Company will credit to the Customer's consignment account, or deliver to the Customer at the expense of the Customer, an equivalent quantity of the respective precious metals, in accordance with the charges in the Refining Rate Schedule. The Customer shall bear the cost and risk of any return delivery; the Company will determine the packing, the mode and route of shipment, and the carrier.

7. **REPRESENTATION:** Upon request by the Customer before sampling, the Company will permit the Customer to have a representative from a recognized commercial assayer witness, at the appointed time and place and at the Customer's own expense, the weighing, melting and sampling of the Material for assay. The Company will retain a reserve sample of the Material for assay confirmation for only a limited time period, not in excess of thirty (30) days following the date on which the Company sends the Customer a Refining Statement in settlement of the Customer's account for the Material.

8. **DETERMINATION OF QUANTITY OF METAL:** The quantity of precious metal content purchased, credited, or delivered upon settlement (the "Settlement Amount") is based on a variety of factors and adjustments, including without limitation the character of the Material, the assay results, the metal accountability, the return procedures, the yield on final recovery, risks and costs, the historical quality of the Customer's Material, the refining practices and processes of the Company, and whether the Customer negotiates the Settlement Amount. When the Settlement Amount is negotiated by the Customer, whether represented or not, the Settlement Amount is the amount agreed upon by the Customer and the Company, either themselves or through the use of an umpire. When the Customer does not negotiate the Settlement Amount and is not represented, the Company will ascertain the Settlement Amount as set forth in the first sentence of this paragraph. The date of refining settlement and payment is subject to laboratory and refining capacity, market conditions, refining shutdowns, vacations, holidays and any contingency beyond the Company's control, whether or not existing or contemplated, and may be changed without notice to the Customer. The Company's weight, sampling, and identification of the metals contained in the Material for which the Customer has requested identification shall be controlling for all purposes.

9. **LIMITATION OF LIABILITY:** If any claim or dispute with respect to the handling of the Material or otherwise arises under this Agreement, the sole and exclusive remedy of the Customer shall be to notify the Company in writing, and after paying the Company's usual assay, shipping and handling charges, to demand and receive a retained portion of the reserve sample, if then existing, and payment for a Settlement Amount in accordance with these Terms and Conditions. In no event shall the Company be liable for any incidental or consequential damages or expenses incurred by reason of any negligence or any breach of warranty or obligation arising out of or relating to the transaction contemplated herein or any subsequent sale or use of any metal consigned or delivered to the Customer hereunder. The Company shall only be required to recognize or take any other action with respect to a claim, demand or dispute as to which the foregoing written notice shall be received within thirty (30) days from and after the date of the Company's Refining Statement in settlement with respect to the Material, and failure of the Customer so to notify the Company within such thirty (30) days shall be deemed a complete waiver and release by the Customer of all such claims, demands and disputes.

10. **RIGHT OF SET OFF:** The Company shall have the right, at any time and without notice, to set off any liability or obligation of the Company to the Customer against any liability or obligation of the Customer to the Company, and in furtherance thereof to convert metal to money or money to metal at the existing market value on the date of set off.

11. **EXCLUSIONS OF WARRANTIES:** The Customer and the Company agree that the implied warranties of merchantability and fitness for a particular purpose, and all other warranties, expressed or implied, except as expressly provided in these Terms and Conditions, are excluded from this transaction and shall not apply to the services and transactions performed hereunder.

12. **FORCE MAJEURE:** If during the normal course of the Company's operations, work on the Customer's Material is prevented, interrupted, hindered, delayed or rendered unduly expensive for any reason whatsoever, the Company shall give prompt notice to the Customer and shall have the right to defer its performance under the contract for as long as such force majeure shall continue. Such events of force majeure shall include but not be limited to fire, war, riot, acts of God, labor disputes, disruptions of transportation or plant operations, government action, order or regulation, or lack of energy or raw materials. If the duration of the force majeure exceeds a period of thirty (30) days, and the parties cannot agree upon a new performance schedule, then the contract will become cancelable by either party upon notice.

13. **ARBITRATION:** Except as to any disputes regarding determination of the Settlement Amount that may be referred to umpire by mutual consent of the parties, any controversy or claim arising out of or relating to this contract, or the breach thereof, shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

14. **SEVERABILITY:** Should any of the individual paragraphs of these Terms and Conditions be found by a court of competent jurisdiction to be wholly or partly invalid, the remaining paragraphs will nonetheless be valid.

15. **APPLICABLE LAW:** The rights and obligations of the Company and the Customer hereunder shall be governed by the law of the State of New York. The U.N. Convention on Contracts for the International Sale of Goods shall not apply to the transactions performed hereunder.





## Handy & Harman

850 Third Avenue, New York, NY 10022

## Refining Statement

To:

ASAMERA MINERALS USA  
6121 LAKESIDE DRIVE  
RENO, NV 89511

13119

## Refining Department Sales Offices:

850 Third Avenue, New York, NY 10022 • Tel: (212) 762-3400  
1849 Business Center Drive, P.O. Box 8, Duarte, CA 91010-0256  
1770 Kings Highway, Fairfield, CT 06430  
1900 Estes Avenue, Elk Grove Village, IL 60007  
30400 Detroit Road, Westlake, OH 44145  
231 Ferris Avenue, P.O. Box 16055, East Providence, RI 02916

## Refining Plants &amp; Collection Centers:

2113 East Mohave Street, Phoenix, AZ 85034  
47 Frank Mossberg Drive, Attleboro, MA 02703  
1900 Estes Avenue, Elk Grove Village, IL 60007  
300 Rye Street, South Windsor, CT 06074

DECEMBER 13, 90

Description	Price	Amount
64123 12		
REFERENCE #T-017		
NET WGT REC'D 10909.00 OZS WEIGHT AFTER MELTING 9182.65 OZS EMPIRE SAMPLE DEDUCTED AND SENT TO WALKER AND WHITE MELTABLE POWDER		
294.75 OZS. GOLD CONSIGNMENT CHG	0.75	221.06 DR
8480.35 OZS. SILVER CONSIGNMENT CHG	-	M/C
REFINING CHG		
	DUE H&H	1636.35 DR 1857.41 DR
METAL ACCOUNTABILITY GOLD 99.5% SILVER 99.5%		
ASSAY PARTS PER M GOLD 32.260 SILVER 928.160		



lotT17ex  
13-Feb-91

TO: R. KARLSON, B. MAYRSOHN, J. LEE  
RE: GOOSEBERRY MINE TAILING LOT #T17 ASSAY EXCHANGE

forward to  
Carol  
2/13/91

					FINALIZED			PRELIM	OUNCES
Melt	Weight	*****GOLD*****			FINALIZED	AVERAGE	FINALIZED	OUNCES	OUNCES
		AMUSI	SMELTER	SMEL VS To Ump	AVERAGE	Rounded Drop 5th Dec	OUNCES	PER MINE	GAINED (LOST)
		ASSAY	ASSAY	AMUSI					
-----									
		(Split limit:		0.002%	)				
A	9182.65	3.348%	3.226%	-0.1221%	3.348000%	3.34800%	307.44		11.21
B	2497.2	3.191%	3.150%	-0.0413%	3.170650%	3.17060%	79.18	Split	
C	0	0.000%	0.000%	0.0000%	0.000000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%	0.000000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%	0.000000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%	0.000000%	0.00000%	0.00		
-----									
TOT/AV	11679.850	3.3146%	3.2098%	-0.1048%	3.3101%	3.31010%	386.61	408.63	-22.02
% DIFF				-3.1618%			ret @ .995		-5.3892%
							384.68		

Treatment 0.15 /try oz rcvd \$2,109.15  
Wt Rcvd 14061  
Gold Ref 0.75 /ret oz \$288.51  
Cable 10 /wire \$0.00  
TOTAL CHARGES \$2,397.66

Refining charge for  
11.5 oz = \$8.36

Sold PB 400.00 P433659  
buy back 45.00  
Sold HH 18.53  
Avail to sel 11.15

TO pool against  
debt.

Gold  
Del P433659 400.000  
buy back -45.000  
Total Del 355.000

*****SILVER*****										
Melt	Weight	AMUSI ASSAY	SMELTER ASSAY	SMEL VS AMUSI	UMPIRE ASSAY	FINALIZED AVERAGE	Rounded Drop 5th	FINALIZED OUNCES	PRELIM OUNCES PER MINE	OUNCES GAINED (LOST)
(Split limit: 0.0125%)										
A	9182.65	93.2660%	92.3660%	-0.9000%	0.0000%	92.81600%	92.81600%	8522.97	Split	
B	2497.2	92.3410%	92.2200%	-0.1210%	0.0000%	92.28050%	92.28050%	2304.43	Split	
C	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
TOT/AV	11679.850	93.0682%	92.3348%	-0.7334%		92.70150%	92.70150%	10827.40	11485.171	-657.77
% DIFF				-0.7880%				ret @ .995		-5.7272%



lotT17ex  
13-Dec-90

TO: R. KARLSON, B. MAYRSOHN, J. LEE  
RE: GOOSEBERRY MINE TAILING LOT #T17 ASSAY EXCHANGE

Melt	Weight	*****GOLD*****				FINALIZED		FINALIZED	PRELIM	OUNCES
		AMUSI	SMELTER	SMEL VS	To Ump	FINALIZED	AVERAGE			
		ASSAY	ASSAY	AMUSI		AVERAGE	Rounded	OUNCES	PER MINE	GAINED
							Drop 5th Dec			(LOST)
A	9182.65	(Split limit: 3.348%	3.226%	0.002%	-0.1221%	3.2260000%	3.22600%	296.23	To Umpire	
B	2497.2	3.191%	3.150%	-0.0413%		3.1706500%	3.17060%	79.18	Walker & Wh	
C	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00	Split	
D	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.0000000%	0.00000%	0.00		
TOT/AV	11679.850	3.3146%	3.2098%	-0.1048%		3.2142%	3.21420%	375.41		-33.22
% DIFF				-3.1618%				ret @ .995		-8.1308%
								373.53		
								400.00	P433659	
								45.00		
								18.53		

CHARGES  
-----  
Trtmnt 0.15 /try oz rcvd \$2,109.15  
Wt Rcvd 14061  
Gold Ref 0.75 /ret oz \$280.15  
Cable 10 /wire \$0.00  
-----  
TOTAL CHARGES \$2,389.30  
-----

Gold  
Del P433659 400.000  
buy back -45.000  
Total Del 355.000

Sold PB  
buy back  
Avail to sel  
12/14/90  
by H+H

Melt	Weight	*****SILVER*****				FINALIZED		FINALIZED	PRELIM	OUNCES
		AMUSI	SMELTER	SMEL VS	UMPIRE	FINALIZED	Rounded			
		ASSAY	ASSAY	AMUSI	ASSAY	AVERAGE	Drop 5th	OUNCES	PER MINE	GAINED
										(LOST)
A	9182.65	(Split limit: 93.2660%	92.3660%	0.0125%	-0.9000%	92.81600%	92.81600%	8522.97	Split	
B	2497.2	92.3410%	92.2200%	-0.1210%	0.0000%	92.28050%	92.28050%	2304.43	Split	
C	0	0.0000%	0.0000%	0.0000%	0.0000%	0.00000%	0.00000%	0.00		
D	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
E	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
F	0	0.0000%	0.0000%	0.0000%		0.00000%	0.00000%	0.00		
TOT/AV	11679.850	93.0682%	92.3348%	-0.7334%		92.70150%	92.70150%	10827.40		-657.77
% DIFF				-0.7880%				ret @ .995		-5.7272%
								10773.26		
								10100.00	P437588	
								673.26		

Sold PB  
Avail to sel  
12/14/90  
by H+H



GREVT-17

OCTOBER 00 GOOSEBERRY REVENUES LOT T-17  
10:50 AM 01-Nov-90MILL RUN DATES  
SHIPPING DATE  
LOT NUMBER10/12-10/19/90  
T-17GROSS WEIGHT - TROY OZ  
TARE WEIGHT - TROY OZ  
NET WET WEIGHT - TROY OZ  
MOISTURE %  
NET DRY SHIPPING WEIGHT IN TROY OUNCES15,169.900  
1,173.200  
13,996.700  
1.58985%  
13,774.173GOLD ASSAY  
SILVER ASSAY2.96666%  
83.38193%GOLD OUNCES CONTAINED  
SILVER OUNCES CONTAINED408.633  
11,485.171GOLD OUNCES RETURNABLE AT 99.5%  
SILVER OUNCES RETURNABLE AT 99.5%406.590  
11,427.745

GOLD PRICING

ounces	Price/oz
400.000 @	\$488.90000 P433659
(45.000) @	\$381.00000 S483387
0.000	\$0.00000
0.000 @	\$0.00000

sold ounces 355  
unsold ounces  
nonreturned ounces51.590 @  
2.043 @\$380.73913 Oct London PM Avg  
\$487.11806 Aver Price Rev

408.633 @

\$487.11805

SILVER PRICING

10,100.000 @	\$8.14500 P437588
0.000 @	\$0.00000
0.000 @	\$0.00000
0.000 @	\$0.00000
0.000 @	\$0.00000
0.000 @	\$0.00000
0.000 @	\$0.00000
0.000 @	\$0.00000

sold ounces 10100  
unsold ounces  
nonreturned ounces1,327.745 @  
57.426 @\$4.36587 Oct Aver H&H  
\$7.70592 Aver Price Rev

11,485.171

\$7.70592

\*\*\*\*\*INCOME\*\*\*\*\*  
GOLD DOLLARS(cash)  
sold ounces \$178,415.00\$195,560.00  
(\$17,145.00)  
\$0.00  
\$0.00unsold ounces  
nonreturned ounces\$19,642.33 Oct London PM Avg  
\$995.18 Aver Price Rev

199,052.51 40110

SILVER DOLLARS

\$82,264.50

(CASH AVER PRICE)

(cash)  
\$82,264.50\$0.00  
\$0.00  
\$0.00  
\$0.00  
\$0.00unsold ounces  
nonreturned ounces\$5,796.76 Oct Aver H&H  
\$442.52 Aver Price Rev

88,503.78 40120

GROSS BEFORE CHARGES

(cash)  
\$260,679.50

\$287,556.29

10/12/90

A

LOT T17

11,734.100  
878.100  
10,856.000  
1.7200%  
10,669.277

B

LOT T17-1

3,435.800  
295.100  
3,140.700  
1.1400%  
3,104.896

C

LOT T17

0.000  
0.000  
0.000  
0.00000%  
0.000

D

LOT T17

0.000  
0.000  
0.000  
0.00000%  
0.000

TOTAL

LOT T17

15,169.900  
1,173.200  
13,996.700  
1.58985%  
13,774.173sent by  
July/Case  
11/6/90

406.59 str oz  
x 90%  
365.93  
400.00 sold  
45.00 bot back  
10.98 treatment/ref.

roll fwd 3,000 oz to 12/31/90 ✓

11,427.745  
x 90%  
10,284.97  
10,100.00 sold/del  
184.97 treatment/ref.

gold - tailings  
AU

11/30/90 400 @ \$488.90

12/31/90 200 @ 446.35

12/31/90 145 @ 488.85  
345

A8

11/30/90 13,100 @ \$8.205

12/31/90 6,000 @ 6.1575

3000  
9,000 12/31



GREVT-17

OCTOBER 00 GOOSEBERRY REVENUES LOT T-17  
10:50 AM 01-Nov-90MILL RUN DATES  
SHIPPING DATE  
LOT NUMBER10/12-10/19/90  
T-17GROSS WEIGHT - TROY OZ  
TARE WEIGHT - TROY OZ  
NET WET WEIGHT - TROY OZ  
MOISTURE %  
NET DRY SHIPPING WEIGHT IN TROY OUNCES15,169.900  
1,173.200  
13,996.700  
1.58985%  
13,774.173GOLD ASSAY  
SILVER ASSAY2.96666%  
83.38193%GOLD OUNCES CONTAINED  
SILVER OUNCES CONTAINED408.633  
11,485.171GOLD OUNCES RETURNABLE AT 99.5%  
SILVER OUNCES RETURNABLE AT 99.5%406.590  
11,427.745

## \*\*\*\*\*CHARGES\*\*\*\*\*

FREIGHT - WELLS FARGO \$500/conjunctive  
LEASING INTEREST none  
UMPIRE FEES \$175/melt250.00 41210/18020  
0.00 41320/18050  
200.00

split w/ heap leach

## \*\*\*SUBTOTAL\*\*\*

FINALIZATION RES 3.00% of gross rev

450.00

NON-RET GOLD

8,626.69

NON-RET SILVER

995.18

WIRE FEE

442.52

TREATMENT

0.00

GOLD REFINING

2,099.51

SILVER REFINING

304.94

0.00

TOTAL CHARGES

12,918.84

TOTAL NET REVENUES

\$274,637.45

MARTIN ROYALTY ACCRUAL  
ICAN  
(USING MAX FOR NOW)3.5000%  
3.0000%9,612.31  
8,239.12

46510/17330

10/12/90

A

LOT T17

11,734.100

878.100

10,856.000

1.7200%

10,669.277

3.02340%

83.73200%

322.575

8,933.599

320.962

8,888.931

B

LOT T17-1

3,435.800

295.100

3,140.700

1.1400%

3,104.896

2.77170%

82.17900%

86.058

2,551.572

85.628

2,538.814

C

LOT T17

0.000

0.000

0.000

0.00000%

0.000

0.00000%

0.00000%

0.000

0.000

0.000

0.000

0.000

D

LOT T17

0.000

0.000

0.000

0.00000%

0.000

0.00000%

0.00000%

0.000

0.000

0.000

0.000

0.000

TOTAL

LOT T17

15,169.900

1,173.200

13,996.700

1.58985%

13,774.173

2.96670%

83.38190%

408.633

11,485.171

406.590

11,427.745





## Refining Statement

Copy to  
ment Lucy  
2/22/9

DECEMBER 13, 90

Description	Price	Amount
64273 12		
REFERENCE #T-017-1		
NET WGT REC'D 3152.00 OZS WEIGHT AFTER MELTING 2497.20 OZS METABLE POWDER		
78.78 OZS. GOLD CONSIGNMENT CHG	0.75	59.09 DR
2292.91 OZS. SILVER CONSIGNMENT CHG	-	N/C
REFINING CHG		
	DUE H&H	472.80 DR 531.89 DR
METAL ACCOUNTABILITY GOLD 99.5% SILVER 99.5%		
ASSAY PARTS PER M GOLD 31.705 SILVER 922.805		



# WALKER & WHYTE, Inc.

METALLURGISTS, ANALYSTS AND ASSAYERS

WEIGHING AND SAMPLING OF BULLION, ORES AND METALLURGICAL PRODUCTS

22-14 40th AVENUE LONG ISLAND CITY, NEW YORK 11101

TEL: (718) 786-9897 TELEX: 961070

## ANALYSIS

Handy & Harman  
850 Third Avenue  
New York, NY 10022

January 18, 1991

*sample  
to Carol  
2/13/91*

We hereby report on the samples submitted to us, after drying

Report Number \*

Description and Marks

\* Element

\* Analysis

UMPIRE: 0.50 ounce of Metallic

53701

Lot No. 64123 (B 1-10)

Gold

32.99

PPT

PPT/Parts per thousand - Unadjusted

cc: Asamera Minerals (U.S.) Inc.  
Handy & Harman - John B. Whitney

WALKER & WHYTE, Inc.

By 



*copy to Lucy  
12/14/90  
ff***HH Handy & Harman**

850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
Telex: 126288 • Telefax: (212) 207-2614

Ms. Gloria Higgins  
Asamera Minerals (USA) Inc.  
Lakeside Plaza  
6121 Lakeside Drive, Suite 130  
Reno, NV 89511

FAX 702/825-7750

Dear Gloria:

The following action(s) have been made on your account:

Purchase out of consignment

Metal: Gold  
Market date: 12-14  
Amount (ozs): 18.53  
Confirmation #: 1214-1A  
Price: \$ 373.20

Purchase out of consignment

Metal: Silver  
Market date: 12-14  
Amount (ozs): 673.26  
Confirmation #: 1214-2B  
Price: \$ 3.97

If any part of this confirmation is incorrect, please do not  
hesitate to contact us.

Regards,

*Frank J. Smartz*  
Frank J. Smartz  
Marketing/Sales Correspondent

WIRE TRANSFER

\$ 4,229.79





TKT# 30551

CUST# 13119

ASAMERA MINERALS (U.S.) INC  
LAKESIDE PLAZA  
6121 LAKESIDE DRIVE, SUITE 130  
RENO, NV  
89511

SHIPPED TO  
OR  
RECEIVED FROM

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

INVOICE OR CREDIT NO.

903330118

TERMS:

1 - TROY OZ.  
2 - DWT.  
3 - AVOIR LBS.  
4 - EACH  
5 - LOT

UNIT CODE  
6 - PER THOUSAND PCS.  
7 - PER HUNDRED PCS.  
8 - AVOIR OZ.  
9 - PER FOOT

YOUR ORDER NO.

T17

| ROUTING

DATE SHIPPED/REC'D  
11/21/90

INVOICE OR CREDIT DATE  
11/21/90

QUAN. SHIPPED OR REC'D	DESCRIPTION	UNIT	PRICE	AMOUNT
355.00	FINE GOLD TRANSFERRED TO PRU-BACHE METAL			
355.00	DR FINE GOLD CONS	1		
	FINE OZS GOLD 355.00			

WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6, 7, AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED, AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF.

SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF.

DUPLICATE INVOICE





850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
TKT# 30552 CUST# 13119

DUNS 202-8876

FOR PROPER CREDIT - RETURN  
REMITTANCE COPY WITH PAYMENT.  
REFER TO INVOICE OR CREDIT NO.  
AND SEND TO:

INVOICE OR CREDIT NO.

903330119

CHURCH STREET STATION • P.O. BOX 4241  
NEW YORK, NY 10261-4241

1

XXX

SOLD TO  
OR  
CREDIT TO

ASAMERA MINERALS (U.S.) INC  
LAKE SIDE PLAZA  
6121 LAKE SIDE DRIVE, SUITE 130  
RENO, NV  
89511

SHIPPED TO  
OR  
RECEIVED FROM

*Lucy - orig*  
*12/19/90*  
*FX*

09 TERMS:

1 - TROY OZ.  
2 - DWT.  
3 - AVOIR LBS.  
4 - EACH  
5 - LOT

UNIT CODE  
6 - PER THOUSAND PCS.  
7 - PER HUNDRED PCS.  
8 - AVOIR OZ.  
9 - PER FOOT

YOUR ORDER NO. T/7		ROUTING		DATE SHIPPED/REC'D 11/21/90	INVOICE OR CREDIT DATE 11/21/90	
QUAN. SHIPPED OR REC'D	DESCRIPTION			UNIT	PRICE	AMOUNT
10,100.00	FINE SILVER TRANSFERRED TO PRU-BACHE METAL					
10,100.00	DR FINE SILVER CONS			1		
FINE OZS SILVER 10,100.00						
WE HEREBY CERTIFY THAT THESE GOODS WERE PRODUCED IN COMPLIANCE WITH ALL APPLICABLE REQUIREMENTS OF SECTION 6, 7, AND 12 OF THE FAIR LABOR STANDARDS ACT AS AMENDED, AND OF REGULATIONS AND ORDERS OF THE UNITED STATES DEPARTMENT OF LABOR ISSUED UNDER SECTION 14 THEREOF.						
SUBJECT TO TERMS & CONDITIONS HEREON AND ON REVERSE SIDE HEREOF.						

DUPLICATE INVOICE





Fairfield Plant: 1770 Kings Highway, P.O. Box 610, Fairfield, CT 06430 • Telephone: (203) 259-8321

*copy to  
Lucy 12/19/90  
PT*

December 13, 1990

Walker and Whyte Inc.  
Mrs. Barbara Tossone  
22-14 40th Avenue  
Long Island City, NY 11101

*LOT  
T 17*

Umpire Sample

Dear Mrs. Tossone:

We are enclosing an umpire sample on lot number 64123, B 1-10, consisting of a 0.50 ounce of metallic.

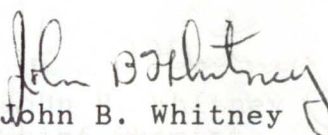
This sample represents material from Asamera Minerals and is to be run for gold only.

Please send a copy of your assay to me and to:

Asamera Minerals (U.S.) Inc.  
6121 Lakeside Drive  
Reno, NV 89511

Handy and Harman  
850 Third Avenue  
New York, NY 10022  
Attn: Mr. Frank Smartz

Sincerely,

  
John B. Whitney  
Chief Chemist

cc: Asamera Minerals  
Frank Smartz

Enc. (1)





**ASAMERA MINERALS (U.S.) INC.**

Lakeside Plaza

6121 Lakeside Drive, Suite 130

Reno, Nevada 89511-8502

Telephone 702-825-7700, Telex #6974371

Telecopier #825-7750

December 13, 1990

**TELEFAX TO: 212-207-2614**

Mr. Frank Smartz  
Handy & Harman  
850 Third Avenue  
New York, New York 10022

**RE: METAL SALES FOR GOOSEBERRY MINE: LOT T17/HH64123 & 64273**

Dear Frank:

On December 14, 1990, please sell the following gold and silver for Asamera:

Lot T17 - Gold

Gold Troy Ounces:

Balance from Assay Exch  
Price Per Ounce

18.53

London PM fix

for December 14, 1990

December 18, 1990

Value Date

Lot T17 - Silver

Silver Troy Ounces:

Balance from Assay Exch  
Price Per Ounce

673.26

Handy & Harman close

for December 14, 1990

December 18, 1990

Value Date

DEDUCTIONS

Treatment Charge (Lot T17)  
Refining Charge (Lot T17)  
Total Charges (Lot T17)

\$2,109.15

280.15

\$2,389.30

Treatment Charge (Lot T14)  
Refining Charge (Lot T14)  
Total Charges (Lot T14)

\$2,157.60

246.45

2,404.05

Mr. Frank Smartz  
December 13, 1990  
Page 2

Treatment Charge (Lot T15)	\$ 517.50	
Refining Charge (Lot T15)	<u>47.60</u>	
Total Charges (Lot T15)		<u>565.10</u>
TOTAL DEDUCTIONS DUE H&H		\$5,358.45 <sup>1</sup>

Frank, please notify me by fax after the close of the market to confirm receipt of these instructions, the contract number and price, etc., so I may enter them in my book. If you find any discrepancy, please notify me immediately.

Please deduct the treatment and refining charges listed above from the proceeds of the sale and mail the balance on December 18, 1990 to Lucy Dawes, Asamera Minerals (U.S.) Inc., P.O. Box 398, Wenatchee, Washington, 98801.

Regards,  
Gloria Higgins  
ASAMERA MINERALS (U.S.) INC.

HHLOTFIN.AL

cc: Lucy Dawes  
Rick Karlson

-----  
1. The charges shown for Lots T14 and T15 are still due.



1770 KINGS HIGHWAY  
FAIRFIELD, CT 06430

## DATE \_\_\_\_\_

YOUR LOT #
T-017-1

PERCENT

82

HANDY & HARMAN

Asamera 92.341 Ag  
3.191 Au

HFH agreed to split 12/7/90



Asamera Minerals (U.S.) Inc.

Gooseberry Mine

# Bullion Exchange Report

Date Received: DEC. 3, 1990

Lot Number: T-171-1

Date Assayed: DEC. 4, 1990

Refinery Number: H&H 64273

	<u>GOOSEBERRY</u>	<u>REFINERY</u>	<u>DIFFERENCE</u>	<u>SETTLED ASSAY</u>
% Ag	<u>92.341</u>	<u>          </u>	<u>          </u>	<u>          </u>
% Au	<u>3.1913</u>	<u>          </u>	<u>          </u>	<u>          </u>

Work Sheet Number ①

Assayer: [Signature]

SPLIT LIMITS:	Ag	800-950	= 1.5
		950 & Over	= 1.0
PARTS FINE:	Au	Up to 50	= 0.15
		50-100	= 0.25

ASAMERA MINERALS (U.S.) INC.

DEC 9 1990

GOOSEBERRY MINE

*[Signature]*

exchanged 12/7/90:  
H&H Gold 31.50  
Silver 922.20



# Bullion - Precipitate Assay Report

Wt. of Std. Au: 0.010265 g's

Wt. of Std. Ag: 0.44067 g's

Wt. of Std. Dore': 0.44331 g's

Wt. of Dore' Gold: 0.010167 g's

Lot Number: T-17-1 #14 64273

Date In: 12-3-90

Date Assayed: 12/4/90

Assayer: SP

Dore' Correction Factor: 1.0172001 % H<sub>2</sub>O: \_\_\_\_\_

Gold Correction Factor: 0.993323 CN Number: \_\_\_\_\_

1. Sample Wt. 0.45065 g's

Dore' Wt. 0.42147 g's

Gold Dore' Wt. 0.014454 g's

91.948 Parts Fine Silver

3.1859 Parts Fine Gold

2. Sample Wt. 0.45046 g's

Dore' Wt. 0.42265 g's

Gold Dore' Wt. 0.014488 g's

92.245 Parts Fine Silver

3.1948 Parts Fine Gold

3. Sample Wt. 0.45046 g's

Dore' Wt. 0.42334 g's

Gold Dore' Wt. 0.014463 g's

92.407 Parts Fine Silver

3.1893 Parts Fine Gold

4. Sample Wt. 0.45090 g's

Dore' Wt. 0.42313 g's

Gold Dore' Wt. 0.014464 g's

92.371 Parts Fine Silver

3.1899 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's

Dore' Wt. \_\_\_\_\_ g's

Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver

\_\_\_\_\_ Parts Fine Gold

Samples /

Average 92.341 Parts Fine Silver

Average 3.1913 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry: _____ % Net Wet				

```
*****  
* TRANSMISSION REPORT( DEC 07 '90 ) ; *  
*****  
*****  
DATE      START      REMOTE TERMINAL    MODE      TIME      PAGES  RESULT  
DEC 07   08:20           2122072744  G3T       01'48"     002     OK
```



850 THIRD AVENUE  
NEW YORK, N.Y. 10022

HANDY &amp; HARMAN

1770 KINGS HIGHWAY  
FAIRFIELD, CT 06430

## ASSAY CERTIFICATE

ASAMERA MINERALS

DATE

HANDY &amp; HARMAN LOT #

64123

WEIGHT RECEIVED

10909.00

YOUR LOT #

T-017

ASSAYS IN: ☒ PPM☐ OZS/TON☐ GRAMS/1000 KGS☐ PERCENT

BAR #	WEIGHT AFTER	GOLD	SILVER	PT	PD	IR	RH
*	9182.90	32.26	923.66				
CU %	NI %	FE %	AL %	SN %	PB %	CD %	

BY

HANDY &amp; HARMAN

Asamera

Ag 93.266

Au 3.3481

Exchanged w/ H&H  
12-7-90  
Frank S.

Asamera Minerals (U.S.) Inc.

Gooseberry Mine

# Bullion Exchange Report

Date Received: Nov. 1, 1990 Lot Number: T-017

Date Assayed: Nov. 2, 1990 Refinery Number: H&H 64123

	<u>GOOSEBERRY</u>	<u>REFINERY</u>	<u>DIFFERENCE</u>	<u>SETTLED ASSAY</u>
% Ag	<u>93.266</u>	<u>          </u>	<u>          </u>	<u>          </u>
% Au	<u>3.3481</u>	<u>          </u>	<u>          </u>	<u>          </u>

Work Sheet Number: ①

Assayer: [Signature]

SPLIT LIMITS: PARTS FINE:	Ag	800-950	= 1.5
		950 & Over	= 1.0
	Au	Up to 50	= 0.15
		50-100	= 0.25

ASAMERA MINERALS (U.S.) INC.

DEC 7 1990

GOOSEBERRY MINE

[Signature]

H&H Results

9182.90 Weight T.O.:

Silver 923.66

Gold 32.26



# Bullion - Precipitate Assay Report

Wt. of Std. Au: 0.011003 g's  
 Wt. of Std. Ag: 0.43927 g's  
 Wt. of Std. Dore': 0.44199 g's  
 Wt. of Dore' Gold: 0.011066 g's

Lot Number: T-017-1? H3H 64123

Date In: 11/01/90

Date Assayed: 11/02/90

Assayer: SEP

Dore' Correction Factor: 1.0187402 % H<sub>2</sub>O: \_\_\_\_\_

Gold Correction Factor: 0.9943068 CN Number: \_\_\_\_\_

1. Sample Wt. 0.45035 g's  
 Dore' Wt. 0.42702 g's  
 Gold Dore' Wt. 0.015186 g's

93.244 Parts Fine Silver  
3.3528 Parts Fine Gold

2. Sample Wt. 0.45013 g's  
 Dore' Wt. 0.42703 g's  
 Gold Dore' Wt. 0.015184 g's

93.292 Parts Fine Silver  
3.3540 Parts Fine Gold

3. Sample Wt. 0.45045 g's  
 Dore' Wt. 0.42687 g's  
 Gold Dore' Wt. 0.015158 g's

93.195 Parts Fine Silver  
3.3459 Parts Fine Gold

4. Sample Wt. 0.45039 g's  
 Dore' Wt. 0.42740 g's  
 Gold Dore' Wt. 0.015128 g's

93.334 Parts Fine Silver  
3.3397 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's  
 Dore' Wt. \_\_\_\_\_ g's  
 Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver  
 \_\_\_\_\_ Parts Fine Gold

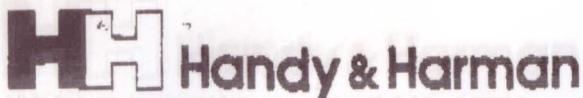
Samples /

Average 93.266 Parts Fine Silver

Average 3.3481 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry = _____ % Net Wet				



850 Third Avenue, New York, NY 10022 • Telephone: (212) 752-3400  
Telex: 126288 • Telefax: (212) 207-2614

207-2647 Frank Smartz direct

DATE: 12-7-90

FAX TO: ASAMERA MINERALS

ATTENTION: BILL MAYRSOHN

FAX NO: 702/825-7750

FROM: FRANK J. SMARTZ

NO. OF PAGES INCLUDING COVER: 2

COMMENTS: PLEASE USE NEW FAX # 212/207-2744

---





Fairfield Plant: 1770 Kings Highway, P.O. Box 610, Fairfield, CT 06430 • Telephone: (203) 259-8321

November 28, 1990

Asamera Minerals (U. S.) Inc.  
Lakeside Plaza  
6121 Lakeside Drive  
Suite 130  
Reno, NV 89511

T 17-1

Gentlemen:

We are enclosing a sample on lot number 64273, B 1-3, consisting of 1.0 ounce of metallic.

Sincerely,

*Dorothy Kollman*  
Dorothy Kollman

DK

cc: Frank Smartz

Enc. (1)

Fabricators of precious metals, special metals and alloys • Refiners of silver, gold  
Executive and General Offices 850 Third Avenue • New York, NY 10022

FORM 32B

ASAMERA MINERALS

LOT NO. 64273

ASSAY NO. \_\_\_\_\_ BAR NO. 1-3

WT. of BAR \_\_\_\_\_ OZS. TO LAB 1.0 OZS.

DATE 11-28-90

DIP	DRILL	SPECTRO	CHEM.

AG	
AU	
PT	
PD	
IR	
CU	



Handy & Harman

13119

Asamera Minerals  
Gooseberry Mine  
6121 Lakeside Drive  
Reno, NV 89511

CUSTOMER  
LOT NO.

17-2

RECEIVED  
VIA

LPM

REMARKS:

T17-1

DATE RECEIVED 11-8-90

LOT NO.

64273

CUSTOMERS ADVISED WEIGHT		DESCRIPTION	H & H WEIGHT
NO. OF CONTAINERS	X		4
TYPE	X		5 Gal Pails
WEIGHT	X		G: 3442.00 T. Oz

CUST. ADVICE RECD.

COLLECT CHARGES

YES

NO

X

WE THANK YOU FOR YOUR SHIPMENT AS DESCRIBED ABOVE.

OUR REPORT ON THIS MATERIAL WILL FOLLOW PROMPTLY UPON COMPLETION OF PROCESSING.

REFER INQUIRIES TO:

**Handy & Harman**

REFINING DEPARTMENT

850 Third Avenue

New York, NY 10022

Telephone (212) 207-2640

INQUIRIES CONCERNING THIS SHIPMENT SHOULD BEAR THE LOT IDENTIFICATION  
NUMBER AS SHOWN IN THE UPPER RIGHT HAND CORNER OF THIS ACKNOWLEDGMENT.

**3-ACKNOWLEDGEMENT**

**SEE REVERSE SIDE FOR TERMS AND CONDITIONS**



**1. BASIS OF CONTRACT:** The Terms and Conditions herein shall apply to all refining undertaken by Handy & Harman (the "Company"). The entire agreement between the Customer and the Company is embodied in these Terms and Conditions. The Terms and Conditions constitute the final expression of the parties' agreement regarding the material received from the Customer (the "Material"), and it is a complete and exclusive statement of the terms of that agreement. No refining rate schedule, confirmation, purchase order, or acceptance imposing additional or other or different terms of any nature shall be effective for any purpose. No reference to any Customer order number shall be deemed an acceptance of a Customer's order or an agreement to its terms. No other terms or conditions that the Customer may submit to the Company shall in any way apply to this Agreement. Any documents or other information from the Customer or the Company are for identification only and form no part of this Agreement. No modifications, limitations or waiver of this Agreement shall be binding on the Company unless made in writing and executed by a duly authorized employee of the Company. The Company's unconditional delivery of goods, performance of services, or acceptance of any payment shall not be deemed a modification of these Terms and Conditions or an acceptance of any deviating terms.

**2. TITLE TO PRECIOUS METALS:** Title to the Material will pass to the Company at the time that the Company pays for the precious metal content thereof purchased, except that if, by agreement between the Company and the Customer, the price of any of the respective precious metals is fixed before settlement, then title to the Material, including the precious metals so priced, will pass to the Company on the date stated in such agreement.

**3. CUSTOMER WARRANTY:** In delivering the Material to the Company, the Customer represents and warrants that the Customer is the owner of the Material, or is the duly authorized agent of the owner of the Material, and has the right and capacity to transfer ownership of the Material to the Company free of all liens and encumbrances.

**4. DESCRIPTION AND PACKAGING OF MATERIAL:** The Customer acknowledges that the handling and processing of the Material by the Company, including but not limited to melting, burning, combustion, drying, combination or other processing of the Material, may create conditions hazardous to human health. The Customer represents and warrants that before or upon delivery of the Material to the Company, the Customer will provide to the Company a complete and accurate statement of the nature and extent of all substances in the Material that may be considered toxic or hazardous to human health. The foregoing substances shall include but not be limited to substances deemed toxic or hazardous under the Occupational Safety and Health Act (OSHA). The Customer further represents and warrants that said statement sets forth the following information with respect to each toxic or hazardous substance in the Material: (1) the generic or basic chemical of each substance; (2) the level at which exposure to each such substance is determined to be hazardous, if known; (3) the acute and chronic effects of exposure to each such substance at hazardous levels; (4) the symptoms of such effects; (5) the appropriate emergency treatment for such exposure; (6) the proper conditions for safe use and exposure to each such substance; and (7) the procedures for cleanup of leaks and spills of each such substance. The foregoing statement will be satisfied by provision to the Company of a material safety data sheet for the Material which conforms to the requirements of OSHA Hazard Communication (as set forth in the Code of Federal Regulations, Title 29, Section 1910.1200). The Customer further represents and warrants that the material is properly packaged and labeled in accordance with the Hazardous Materials Transportation Act, and regulations of the United States

Department of Transportation set forth in the Code of Federal Regulations, Title 29, parts 171-179, and that each container in which the material is delivered to the Company will bear a label containing the identity of each contained hazardous substance, appropriate hazard warnings, and the identity of the Customer. If the Customer has failed to make any part of the disclosure described in this paragraph, the Customer will indemnify and hold the Company harmless from all injury, cost, suit, expense, loss, and consequential or other damage that the Company may incur with respect to or as a result of such failure or such toxic or hazardous substance.

**5. PRICING:** Refining, bullion return, consignment, and assay charges are imposed in accordance with the Company's refining rate schedule of charges (the "Refining Rate Schedule"), which is subject to change without notice, and these Terms and Conditions. The Company reserves the right to adjust the prices quoted in the Refining Rate Schedule. If the Company purchases the precious metals from the Customer, the price, if not previously priced by agreement and after deducting the scheduled charges and appropriate allowances, will be the price per ounce quoted by the Company on the date of its Refining Statement.

**6. CONSIGNMENT OR RETURN OF THE PRECIOUS METAL:** If the Customer so requests before the Company pays for the precious metals, the Company will credit to the Customer's consignment account, or deliver to the Customer at the expense of the Customer, an equivalent quantity of the respective precious metals, in accordance with the charges in the Refining Rate Schedule. The Customer shall bear the cost and risk of any return delivery; the Company will determine the packing, the mode and route of shipment, and the carrier.

**7. REPRESENTATION:** Upon request by the Customer before sampling, the Company will permit the Customer to have a representative from a recognized commercial assayer witness, at the appointed time and place and at the Customer's own expense, the weighing, melting and sampling of the Material for assay. The Company will retain a reserve sample of the Material for assay confirmation for only a limited time period, not in excess of thirty (30) days following the date on which the Company sends the Customer a Refining Statement in settlement of the Customer's account for the Material.

**8. DETERMINATION OF QUANTITY OF METAL:** The quantity of precious metal content purchased, credited, or delivered upon settlement (the "Settlement Amount") is based on a variety of factors and adjustments, including without limitation the character of the Material, the assay results, the metal accountability, the return procedures, the yield on final recovery, risks and costs, the historical quality of the Customer's Material, the refining practices and processes of the Company, and whether the Customer negotiates the Settlement Amount. When the Settlement Amount is negotiated by the Customer, whether represented or not, the Settlement Amount is the amount agreed upon by the Customer and the Company, either themselves or through the use of an umpire. When the Customer does not negotiate the Settlement Amount and is not represented, the Company will ascertain the Settlement Amount as set forth in the first sentence of this paragraph. The date of refining settlement and payment is subject to laboratory and refining capacity, market conditions, refining shutdowns, vacations, holidays and any contingency beyond the Company's control, whether or not existing or contemplated, and may be changed without notice to the Customer. The Company's weight, sampling, and identification of the metals contained in the Material for which the Customer has requested identification shall be controlling for all purposes.

**9. LIMITATION OF LIABILITY:** If any claim or dispute with respect to

the handling of the Material or otherwise arises under this Agreement, the sole and exclusive remedy of the Customer shall be to notify the Company in writing, and after paying the Company's usual assay, shipping and handling charges, to demand and receive a retained portion of the reserve sample, if then existing, and payment for a Settlement Amount in accordance with these Terms and Conditions. In no event shall the Company be liable for any incidental or consequential damages or expenses incurred by reason of any negligence or any breach of warranty or obligation arising out of or relating to the transaction contemplated herein or any subsequent sale or use of any metal consigned or delivered to the Customer hereunder. The Company shall only be required to recognize or take any other action with respect to a claim, demand or dispute as to which the foregoing written notice shall be received within thirty (30) days from and after the date of the Company's Refining Statement in settlement with respect to the Material, and failure of the Customer so to notify the Company within such thirty (30) days shall be deemed a complete waiver and release by the Customer of all such claims, demands and disputes.

**10. RIGHT OF SET OFF:** The Company shall have the right, at any time and without notice, to set off any liability or obligation of the Company to the Customer against any liability or obligation of the Customer to the Company, and in furtherance thereof to convert metal to money or money to metal at the existing market value on the date of set off.

**11. EXCLUSIONS OF WARRANTIES:** The Customer and the Company agree that the implied warranties of merchantability and fitness for a particular purpose, and all other warranties, expressed or implied, except as expressly provided in these Terms and Conditions, are excluded from this transaction and shall not apply to the services and transactions performed hereunder.

**12. FORCE MAJEURE:** If during the normal course of the Company's operations, work on the Customer's Material is prevented, interrupted, hindered, delayed or rendered unduly expensive for any reason whatsoever, the Company shall give prompt notice to the Customer and shall have the right to defer its performance under the contract for as long as such force majeure shall continue. Such events of force majeure shall include but not be limited to fire, war, riot, acts of God, labor disputes, disruptions of transportation or plant operations, government action, order or regulation, or lack of energy or raw materials. If the duration of the force majeure exceeds a period of thirty (30) days, and the parties cannot agree upon a new performance schedule, then the contract will become cancelable by either party upon notice.

**13. ARBITRATION:** Except as to any disputes regarding determination of the Settlement Amount that may be referred to umpire by mutual consent of the parties, any controversy or claim arising out of or relating to this contract, or the breach thereof, shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

**14. SEVERABILITY:** Should any of the individual paragraphs of these Terms and Conditions be found by a court of competent jurisdiction to be wholly or partly invalid, the remaining paragraphs will nonetheless be valid.

**15. APPLICABLE LAW:** The rights and obligations of the Company and the Customer hereunder shall be governed by the law of the State of New York. The U.N. Convention on Contracts for the International Sale of Goods shall not apply to the transactions performed hereunder.

\*INC:lh

TELEFAX TO: 212-207-2614

November 5, 1990

Mr. Frank Smartz  
Handy & Harman  
850 Third Avenue  
New York, New York 10022

Dear Frank:

This letter is to irrevocably authorize Handy and Harman to release the following Asamera metal on the effective consignment date to the pool account of Prudential-Bache Metal Company, Inc.:

Lot	T17
Consignment Date:	November 21, 1990
Gold Ounces:	355
Silver Ounces:	10,100.00

The 355 gold ounces are to fulfill contracts P433659, (400 T.O.); S483387, (45 T.O.).

The 10,100 silver ounces are to partially fulfill contract P437588, (10,100. T.O.); the 3,000 ounce balance of this contract was rolled forward to to December 31, 1990.

Enclosed are two copies of this authorization. Please forward one signed copy to Jerry Canesa, Prudential-Bache Metal Company, Inc., 100 Gold Street, New York, New York, 10292.

Metal Release  
Authorized by  
ASAMERA MINERALS (U.S.) INC.

Acknowledged by  
HANDY & HARMAN  
New York, New York

HHTOLLRE.LSE  
cc: Jerry Canesa  
Rick Karlson

H&H 64/23

Ag 93.266

Au 3.3481

H&H

Ag 92366

Au 3226

12/7/90  
FRANKS.



\*INC:lh

November 6, 1990

TELEFAX TO: 212-776-7530

Mr. Michael Mainzer  
Prudential-Bache Metal Company, Inc.  
100 Gold Street  
New York, New York 10292

RE: GOOSEBERRY TAILINGS PROJECT, LOT T17  
NOVEMBER 7, 1990 PAYMENT FOR GOLD AND SILVER  
EX-HANDY AND HARMAN POOL ACCOUNT

Dear Mike:

Handy and Harman is transferring the following gold and silver from Lot T17 to Prudential-Bache to be applied against the following contracts:

Contract Number	Troy Ounces	Price Per Ounce	Dollar Value	Value Date
<u>Gold - Cash Sales</u>				
P433659	400.000	\$488.9000	\$195,560.00	11/07/90
S483387	( 45.000)	381.0000	(17,145.00)	11/07/90
Total Gold Cash Sales		355.000	\$178,415.00	
<u>Silver - Cash Sales</u>				
P437588	10,100.000 <sup>1</sup>	\$8.14500	\$ 82,264.50	11/07/90
Total Silver Cash Sales		10,100.000	\$ 82,264.50	
TOTAL CASH DUE FROM LOT T17 PRUDENTIAL BACHE ON 11/07/90			\$260,679.50	

-----  
1. Balance of contract P437588 rolled forward to December 31, 1990.

Mr. Michael Mainzer  
November 6, 1990  
Page 2

The above 355 ounces of gold and 10,100 ounces of silver will be delivered via pool account, ex-Handy and Harman, Connecticut, to Prudential-Bache on November 21, 1990.

Please make payment of \$260,679.50 on November 7, 1990 via wire transfer to Asamera's Gooseberry Mine account #67079517, at the SeaFirst Bank, Seattle, according to our standing instructions.

Regards,  
Gloria Higgins  
ASAMERA MINERALS (U.S.) INC.

PBGSTPMT.LTR

cc: Jerry Canesa  
Lucy Dawes  
Rick Karlson





**Handy & Harman 13119**

**ASAMERA MINERALS, USA  
6121 Lakeside Drive  
Reno, NV 89511**

CUSTOMER  
LOT NO.

RECEIVED  
VIA

**LPM**

DATE RECEIVED **10-23-90** LOT NO. **64123**

CUSTOMERS ADVISED WEIGHT		DESCRIPTION	H & H WEIGHT
NO. OF CONTAINERS	<b>X</b>		<b>12</b>
TYPE	<b>X</b>		<b>5 Gal Pails</b>
WEIGHT	<b>X</b>		<b>G: 805#</b>

CUST. ADVICE RECD.

COLLECT CHARGES

\$

YES

NO

**X**

REMARKS:

WE THANK YOU FOR YOUR SHIPMENT AS DESCRIBED ABOVE.  
OUR REPORT ON THIS MATERIAL WILL FOLLOW PROMPTLY UPON COMPLETION OF PROCESSING.  
REFER INQUIRIES TO:

**Handy & Harman**

REFINING DEPARTMENT

850 Third Avenue

New York, NY 10022

Telephone (212) 207-2640

INQUIRIES CONCERNING THIS SHIPMENT SHOULD BEAR THE LOT IDENTIFICATION  
NUMBER AS SHOWN IN THE UPPER RIGHT HAND CORNER OF THIS ACKNOWLEDGMENT.

**3-ACKNOWLEDGEMENT**

**SEE REVERSE SIDE FOR TERMS AND CONDITIONS**



1. **BASIS OF CONTRACT:** The Terms and Conditions herein shall apply to all refining undertaken by Handy & Harman (the "Company"). The entire agreement between the Customer and the Company is embodied in these Terms and Conditions. The Terms and Conditions constitute the final expression of the parties' agreement regarding the material received from the Customer (the "Material"), and it is a complete and exclusive statement of the terms of that agreement. No refining rate schedule, confirmation, purchase order, or acceptance imposing additional or other or different terms of any nature shall be effective for any purpose. No reference to any Customer, order number shall be deemed an acceptance of a Customer's order or an agreement to its terms. No other terms or conditions that the Customer may submit to the Company shall in any way apply to this Agreement. Any documents or other information from the Customer or the Company are for identification only and form no part of this Agreement. No modifications, limitations or waiver of this Agreement shall be binding on the Company unless made in writing and executed by a duly authorized employee of the Company. The Company's unconditional delivery of goods, performance of services, or acceptance of any payment shall not be deemed a modification of these Terms and Conditions or an acceptance of any deviating terms.

2. **TITLE TO PRECIOUS METALS:** Title to the Material will pass to the Company at the time that the Company pays for the precious metal content thereof purchased, except that if, by agreement between the Company and the Customer, the price of any of the respective precious metals is fixed before settlement, then title to the Material, including the precious metals so priced, will pass to the Company on the date stated in each agreement.

3. **CUSTOMER WARRANTY:** In delivering the Material to the Company, the Customer represents and warrants that the Customer is the owner of the Material, or is the duly authorized agent of the owner of the Material, and has the right and capacity to transfer ownership of the Material to the Company free of all liens and encumbrances.

4. **DESCRIPTION AND PACKAGING OF MATERIAL:** The Customer acknowledges that the handling and processing of the Material by the Company, including but not limited to melting, burning, combustion, drying, combination or other processing of the Material, may create conditions hazardous to human health. The Customer represents and warrants that before or upon delivery of the Material to the Company, the Customer will provide to the Company a complete and accurate statement of the nature and extent of all substances in the Material that may be considered toxic or hazardous to human health. The foregoing substances shall include but not be limited to substances deemed toxic or hazardous under the Occupational Safety and Health Act (OSHA). The Customer further represents and warrants that said statement sets forth the following information with respect to each toxic or hazardous substance in the Material: (1) the generic or basic chemical of each substance; (2) the level at which exposure to each such substance is determined to be hazardous, if known; (3) the acute and chronic effects of exposure to each such substance at hazardous levels; (4) the symptoms of such effects; (5) the appropriate emergency treatment for such exposure; (6) the proper conditions for safe use and exposure to each such substance; and (7) the procedures for cleanup of leaks and spills of each such substance. The foregoing statement will be satisfied by provision to the Company of a material safety data sheet for the Material which conforms to the requirements of OSHA Hazard Communication (as set forth in the Code of Federal Regulations, Title 29, Section 1910.1200). The Customer further represents and warrants that the material is properly packaged and labeled in accordance with the Hazardous Materials Transportation Act, and regulations of the United States

Department of Transportation set forth in the Code of Federal Regulations, Title 29, parts 171-179, and that each container in which the material is delivered to the Company will bear a label containing the identity of each contained hazardous substance, appropriate hazard warnings, and the identity of the Customer. If the Customer has failed to make any part of the disclosure described in this paragraph, the Customer will indemnify and hold the Company harmless from all injury, cost, suit, expense, loss, and consequential or other damage that the Company may incur with respect to or as a result of such failure or such toxic or hazardous substance.

5. **PRICING:** Refining, bullion return, consignment, and assay charges are imposed in accordance with the Company's refining rate schedule of charges (the "Refining Rate Schedule"), which is subject to change without notice, and these Terms and Conditions. The Company reserves the right to adjust the prices quoted in the Refining Rate Schedule. If the Company purchases the precious metals from the Customer, the price, if not previously priced by agreement and after deducting the scheduled charges and appropriate allowances, will be the price per ounce quoted by the Company on the date of its Refining Statement.

6. **CONSIGNMENT OR RETURN OF THE PRECIOUS METAL:** If the Customer so requests before the Company pays for the precious metals, the Company will credit to the Customer's consignment account, or deliver to the Customer at the expense of the Customer, an equivalent quantity of the respective precious metals, in accordance with the charges in the Refining Rate Schedule. The Customer shall bear the cost and risk of any return delivery, the Company will determine the packing, the mode and route of shipment, and the carrier.

7. **REPRESENTATION:** Upon request by the Customer before sampling, the Company will permit the Customer to have a representative from a recognized commercial assayer witness, at the appointed time and place and at the Customer's own expense, the weighing, melting and sampling of the Material for assay. The Company will retain a reserve sample of the Material for assay confirmation for only a limited time period, not in excess of thirty (30) days following the date on which the Company sends the Customer a Refining Statement in settlement of the Customer's account for the Material.

8. **DETERMINATION OF QUANTITY OF METAL:** The quantity of precious metal content purchased, credited, or delivered upon settlement (the "Settlement Amount") is based on a variety of factors and adjustments, including without limitation the character of the Material, the assay results, the metal accountability, the return procedures, the yield on final recovery, risks and costs, the historical quality of the Customer's Material, the refining practices and processes of the Company, and whether the Customer negotiates the Settlement Amount. When the Settlement Amount is negotiated by the Customer, whether represented or not, the Settlement Amount is the amount agreed upon by the Customer and the Company, either themselves or through the use of an umpire. When the Customer does not negotiate the Settlement Amount and is not represented, the Company will ascertain the Settlement Amount as set forth in the first sentence of this paragraph. The date of refining settlement and payment is subject to laboratory and refining capacity, market conditions, refining shutdowns, vacations, holidays and any contingency beyond the Company's control, whether or not existing or contemplated, and may be changed without notice to the Customer. The Company's weight, sampling, and identification of the metals contained in the Material for which the Customer has requested identification shall be controlling for all purposes.

9. **LIMITATION OF LIABILITY:** If any claim or dispute with respect to

the handling of the Material or otherwise arises under this Agreement, the sole and exclusive remedy of the Customer shall be to notify the Company in writing, and after paying the Company's usual assay, shipping and handling charges, to demand and receive a retained portion of the reserve sample, if then existing, and payment for a Settlement Amount in accordance with these Terms and Conditions. In no event shall the Company be liable for any incidental or consequential damages or expenses incurred by reason of any negligence or any breach of warranty or obligation arising out of or relating to the transaction contemplated herein or any subsequent sale or use of any metal consigned or delivered to the Customer hereunder. The Company shall only be required to recognize or take any other action with respect to a claim, demand or dispute as to which the foregoing written notice shall be received within thirty (30) days from and after the date of the Company's Refining Statement in settlement with respect to the Material, and failure of the Customer so to notify the Company within such thirty (30) days shall be deemed a complete waiver and release by the Customer of all such claims, demands and disputes.

10. **RIGHT OF SET OFF:** The Company shall have the right, at any time and without notice, to set off any liability or obligation of the Company to the Customer against any liability or obligation of the Customer to the Company, and in furtherance thereof to convert metal to money or money to metal at the existing market value on the date of set off.

11. **EXCLUSIONS OF WARRANTIES:** The Customer and the Company agree that the implied warranties of merchantability and fitness for a particular purpose, and all other warranties, expressed or implied, except as expressly provided in these Terms and Conditions, are excluded from this transaction and shall not apply to the services and transactions performed hereunder.

12. **FORCE MAJEURE:** If during the normal course of the Company's operations, work on the Customer's Material is prevented, interrupted, hindered, delayed or rendered unduly expensive for any reason whatsoever, the Company shall give prompt notice to the Customer and shall have the right to defer its performance under the contract for as long as such force majeure shall continue. Such events of force majeure shall include but not be limited to fire, war, riot, acts of God, labor disputes, disruptions of transportation or plant operations, government action, order or regulation, or lack of energy or raw materials. If the duration of the force majeure exceeds a period of thirty (30) days, and the parties cannot agree upon a new performance schedule, then the contract will become cancelable by either party upon notice.

13. **ARBITRATION:** Except as to any disputes regarding determination of the Settlement Amount that may be referred to umpire by mutual consent of the parties, any controversy or claim arising out of or relating to this contract, or the breach thereof, shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

14. **SEVERABILITY:** Should any of the individual paragraphs of these Terms and Conditions be found by a court of competent jurisdiction to be wholly or partly invalid, the remaining paragraphs will nonetheless be valid.

15. **APPLICABLE LAW:** The rights and obligations of the Company and the Customer hereunder shall be governed by the law of the State of New York. The U.N. Convention on Contracts for the International Sale of Goods shall not apply to the transactions performed hereunder.



ASAMERA MINERALS

GOOSEBERRY MINE

SHIPPING LOG

LOT # T017 & T017-1

BILL OF LADING # 2614670 & 2614672

NUMBER OF CANS 16

PAGE 0

DATE	TIME IN	TIME OUT	NAME	SIGNATURE	I.D. NO.	COMPANY	TRUCK NO.	VERIFIED
								BY

CONSIGNEE: ASAMERA MINERALS AND PRUDENTIAL BACHE METALS INC. "AS IT'S INTERESTS MAY APPEAR"

CONSIGNOR: HANDY AND HARMAN & BRINKS SECURITY S.L.C.

INSURED VALUE: @ 110%

RECEIVED BY:

TIME & DATE RECEIVED:

LOT NUMBER: T017 & T017-1

BILL OF LADING: 2614670 & 2614672

NUMBER OF CANS: 16

TOTAL CANNINGS THIS LOT: 2

TOTAL GROSS ALL CANNINGS: 15169.9

TOTAL NET ALL CANNINGS: 13996.7

TOTAL DRY WEIGHT ALL CANNINGS: 13774.17

AVERAGE MOISTURE ALL CANNINGS: 1.590

TOTAL GOLD OUNCES ALL CANNINGS: 408.633

TOTAL SILVER OUNCES ALL CANNINGS: 11485.17

AVERAGE GOLD ASSAY ALL CANNINGS: 2.966660

AVERAGE SILVER ASSAY ALL CANNINGS: 83.38193



LOT NO. :T017  
BILL OF LADING :2614670  
SHIPPING DATE :10-12-90  
CANNING DATE :10-00-90  
CANNED BY :

[illegible]

11 (WEIGHTS IN TROY OUNCES)

11 (WEIGHTS IN TROY OUNCES)

GROSS MINUS TARE	10856.0
------------------	---------



LOT NO.	:T017-1
BILL OF LADING	:2614672
SHIPPING DATE	:10-19-90
CANNING DATE	:10-17-90
CANNED BY	:CR/MB

11 11  
11 11  
11 11  
11 11  
11 11  
11 11  
11 11

11 (WEIGHTS IN TROY OUNCES)

[illegible]

3148.7

Asamera Minerals (U.S.) Inc.

Gooseberry Mine

*Precipitate Assay Report*

Date In: OCT. 17, 1990

Lot Number: T-017-1

DRYER / PRESS

Date Assayed: OCT. 18, 1990

% H<sub>2</sub>O: 1.14

% Silver: 82.179

% Gold: 2.7717

Work Sheet Number: (2)

Assayer: JS/SN



# Bullion - Precipitate Assay Report

Wt. of Std. Au: 0.010295 g's

Lot Number: T-017-1(1-4)

Wt. of Std. Ag: 0.44063 g's

Date In: 10-17-90

Wt. of Std. Dore': 0.42654 g's

Date Assayed: 10-18-90

Wt. of Dore' Gold: 0.010353 g's

Assayer: AB/KN

Dore' Correction Factor: 1.0571643

% H<sub>2</sub>O: 1.14

Gold Correction Factor: 0.9943977

CN Number: \_\_\_\_\_

1. Sample Wt. 0.45072 g's

Dore' Wt. 0.36283 g's

82.318 Parts Fine Silver

Gold Dore' Wt. 0.012622 g's

2.7847 Parts Fine Gold

2. Sample Wt. 0.45043 g's

Dore' Wt. 0.36101 g's

81.973 Parts Fine Silver

Gold Dore' Wt. 0.012486 g's

2.7565 Parts Fine Gold

3. Sample Wt. 0.45058 g's

Dore' Wt. 0.35613 g's

80.834 Parts Fine Silver

Gold Dore' Wt. 0.012336 g's

2.7224 Parts Fine Gold

4. Sample Wt. 0.45038 g's

Dore' Wt. 0.36220 g's

82.295 Parts Fine Silver

Gold Dore' Wt. 0.012563 g's

2.7738 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's

Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver

Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Gold

Samples /

Average 82.179 Parts Fine Silver

Average 2.7717 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
% H <sub>2</sub> O Net Wet: _____ Net Dry = _____ %				



```

11ASAMERA MINERALS
11GOOSEBERRY MINE
11PRECIPITATE SHIPPING SUMMARY
11ASSAY DATA & SHIPMENT TOTALS

```

[illegible]

11 (WEIGHTS IN TROY OUNCES)

GROSS MINUS TARE	3140.7
------------------	--------



GOOSEBERRY MINE  
INSURANCE VALUES

*shipped  
10/19/90*

LOT # ~~200-F~~  
17-1 + 200-1

	Contained Silver Ounces	Returnable Silver Ounces	Contained Gold Ounces	Returnable Gold Ounces
A.	_____	_____	_____	_____
B.	_____	_____	_____	_____
C.	_____	_____	_____	_____
D.	_____	_____	_____	_____
Totals	_____	_____	_____	_____
Non-Returnable	_____	_____	_____	_____

A. Cans:

200-1

Wet Weight: \_\_\_\_\_

Moisture Content: \_\_\_\_\_ % oz.

Dry Weight: 8121.064

Gold Assay: 2.9 est 288.511

@ .995 234.333

London PM on 10/17 \$ 366 85,766.04

Insurance Value @ 110%: \$ 94,342.64

Silver Assay: 82 est 6,659.272

@ .995 6,625.976

H & H on 10/17 @ \$ 4.23 28,027.88

Insurance Value @ 110%: \$ 30,830.67

B. Cans:

17-1

Wet Weight: \_\_\_\_\_

Moisture Content: 3 % oz.

Dry Weight: 3140.7  
3077.886

Gold Assay: 2.9 est 89.259

@ .995 88.813

London PM on 10/17 \$ 366 \$ 32,505.45

Insurance Value @ 110%: \$ 35,756.00

Silver Assay: 82 est 2523867

@ .995 2511.247

H & H on \_\_\_\_\_ @ \$ 4.23 10,622.58

Insurance Value @ 110%: \$ 11,684.83

TOTAL INSURED VALUE @ 110%

\$ 47,440.83



HEAP LEACH TO 170

COIN BREAKDOWN		ITEMS	
PENNIES			
NICKLES		1 c	ENTER SEAL NO'S COIN N/A
DIMES		2 S	
QUARTERS		3 S	
HALVES		4 S	
SBA S		5 OT	
TOK		6 OT	
TOTAL ENTER # 1		7 CK	
100's		8	12 sealed buckets @110%
50's			GRAND TOTAL 178,982.38
20's			
10's			
5's			
2's			
1's			
TOTAL			

ENTER OTHER ITEMS LINE 2-7

Wells Fargo Armored Service Corporation

MAN NO. 2614670

TMD  
TMP

CONJ.  
YES NO

CONSIGNOR (CUSTOMER) NAMED BELOW AGREES TO, AND IS REFERRED TO IN, THE TERMS STATED ON THE REVERSE SIDE.  
RECEIVED FROM-CONSIGNOR  
Asamera Minerals (US) Inc. Gooseberry Mine and Prudenti  
STREET ADDRESS/LOCATION NO.  
Bache Metal Co., as "its interest may appear"  
CITY STATE ZIP CODE

SIGNATURE OF PERSON PREPARING SHIPMENT  
DATE  
10-12-90

DELIVERED TO CONSIGNEE  
Handy and Harman  
STREET ADDRESS/LOCATION NO.  
c/o Brinks Security  
CITY STATE ZIP CODE  
Salt Lake City, UT

PICK UP TIMES  
DATE  
TIME AR  
TIME LV

DELIVERY TIMES  
TIME AR  
TIME LV

STOP DELAY  
YES ☐

10 ITEMS VAULT INT. TIME 11 ITEMS DIST. INT. TIME  
12 DELIVERY MESSENGER SIGNATURE ITEMS DATE RT. NO.  
13 CONSIGNEE SIGNATURE ITEMS DATE ST. NO.

BR. NO. ACCOUNT NUMBER SITE NO.  
PLACE ID LABEL HERE

CODE BILLING AMOUNT CENTS

Consignor Must Retain 2nd Copy

RT. NO. 1  
ST. NO. 2  
DATE 10-12-90  
ITEMS 12  
PICK-UP MESSENGER SIGNATURE  
9  
MAN NO. 2614670

WARNING CAREFULLY EXAMINE SIGNATURE AND IDENTIFICATION CARD OF ANY PERSON ATTEMPTING TO PICK UP YOUR DEPOSIT. IF IN DOUBT ABOUT INDIVIDUAL, CALL YOUR LOCAL WELLS FARGO ARMORED SERVICE OFFICE.



LOT NO. :T017  
BILL OF LADING :2614670  
SHIPPING DATE :10-12-90  
CANNING DATE :10-08-90  
CANNED BY :

11  
11  
11  
11  
11  
11  
11  
11

PAGE OF

(WEIGHTS IN TROY OUNCES)

11 (WEIGHTS IN TROY OUNCES)

GROSS MINUS TARE	10856.0
------------------	---------

Asamera Minerals (U.S.) Inc.

Gooseberry Mine

## Precipitate Assay Report

Date In: OCT. 8, 1990

Lot Number: T-017-1

DRYER / PRESS

Date Assayed: OCT. 9, 1990

%H<sub>2</sub>O: 1.72

% Silver: 83.732

% Gold: 3.0234

Work Sheet Number: (2)

Assayer: AS



# Bullion - Precipitate Assay Report

Wt. of Std. Au: 0.010118 g's

Lot Number: T-017-1

Wt. of Std. Ag: 0.44048 g's

Date In: 10-8-90

Wt. of Std. Dore: 0.43773 g's

Date Assayed: 10-9-90

Wt. of Dore' Gold: 0.010175 g's

Assayer: JS

Dore' Correction Factor: 1.0293971

% H<sub>2</sub>O: 1.72

Gold Correction Factor: 0.994398

CN Number: \_\_\_\_\_

1. Sample Wt. 0.45073 g's

Dore' Wt. 0.37925 g's

83.590 Parts Fine Silver

Gold Dore' Wt. 0.013709 g's

3.0245 Parts Fine Gold

2. Sample Wt. 0.45075 g's

Dore' Wt. 0.38081 g's

83.926 Parts Fine Silver

Gold Dore' Wt. 0.013787 g's

3.0415 Parts Fine Gold

3. Sample Wt. 0.45071 g's

Dore' Wt. 0.37954 g's

82.681 Parts Fine Silver

Gold Dore' Wt. 0.013617 g's

3.0043 Parts Fine Gold

4. Sample Wt. 0.45074 g's

Dore' Wt. 0.38263 g's

84.334 Parts Fine Silver

Gold Dore' Wt. 0.013828 g's

3.0507 Parts Fine Gold

5. Sample Wt. \_\_\_\_\_ g's

Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Silver

Gold Dore' Wt. \_\_\_\_\_ g's

\_\_\_\_\_ Parts Fine Gold

Samples /

Average 83.732 Parts Fine Silver

Average 3.0234 Parts Fine Gold

## Shipping Sample

Tare	Wet	Gross Dry	Net Wet	Net Dry
TOTALS				
<div>% H<sub>2</sub>O</div> <div>Net Wet: _____ Net Dry: _____ %</div> <div>Net Wet</div>				



GOOSEBERRY MINE  
INSURANCE VALUES

*shipping*  
*10/12/90*

LOTS# 200 & 17

	<u>Contained Silver Ounces</u>	<u>Returnable Silver Ounces</u>	<u>Contained Gold Ounces</u>	<u>Returnable Gold Ounces</u>
A.	_____	_____	_____	_____
B.	_____	_____	_____	_____
C.	_____	_____	_____	_____
D.	_____	_____	_____	_____
Totals	_____	_____	_____	_____
Non-Returnable	_____	_____	_____	_____

A. Cans: LOT 200-1

Wet Weight: \_\_\_\_\_  
Moisture Content: \_\_\_\_\_ % \_\_\_\_\_ oz.  
Dry Weight: \_\_\_\_\_

Gold Assay: \_\_\_\_\_ 283.771  
@ .995 282.352  
London PM on 10/11 \$ 388.00 \$109,552.63  
Insurance Value @ 110%: \$ 120,507.90

Silver Assay: \_\_\_\_\_ 8031.981  
@ .995 7991.821  
H & H on 10/11 @ \$ 4.295 \$34,324.87  
Insurance Value @ 110%: \$ 37,757.36

\$158,265.26

B. Cans: LOT 17-1

Wet Weight: \_\_\_\_\_  
Moisture Content: \_\_\_\_\_ % \_\_\_\_\_ oz.  
Dry Weight: \_\_\_\_\_

Gold Assay: \_\_\_\_\_ 322.515  
@ .995 320.962  
London PM on 10/11 \$ 388.00 \$124,533.30  
Insurance Value @ 110%: \$ 136,986.63

Silver Assay: \_\_\_\_\_ 8933.599  
@ .995 8888.931  
H & H on 10/11 @ \$ 4.295 \$38,177.96  
Insurance Value @ 110%: \$ 41,995.75

TOTAL INSURED VALUE @ 110%

\$ \$178,982.38



ID_NUMBER	60002604
DISTRICT	RAMSEY
DIST_NO	3790
COUNTY	STOREY
TITLE If not obvious	GOOSEBERRY TAILING SHIPMENTS: T-14, H+H # 63700; T-15 1+2, H+H # 1-63823, 2-63978; T-17, H+H # 64273, 64123
AUTHOR	MAYSON, W.; HOLDENER, L.
PAGES (including summary sheet)	168
DATE OF DOC(S)	1990
FF Only?	N
MULTI_DIST Y / N?	
Cross-references:	
QUAD_NAME	MARTIN CANYON 7K'
P_M_C_NAME (mine, claim & company names)	ASMERA MINERALS US, INC; JOHNSON MATTHEY, INC; HANDY AND HARMAN, INC; GOOSEBERRY MINE
COMMODITY If not obvious	SILVER; GOLD
NOTES	SHIPMENTS; CORRESPONDENCE; RESULTS; ASSAYS; HANDWRITTEN NOTES; RECEIPTS

Keep docs at about 250 pages if no oversized maps attached  
(for every 1 oversized page (>11x17) with text reduce  
the amount of pages by ~25)

SS:	PB	2/11/10
	Initials	Date
DB:	MT	2/19/10
	Initials	Date
SCANNED:	MT	3.22.10
	Initials	Date
QA		
	Initials	Date