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ITEM 30

Trans World Metals, Inc.

770 Lexington Avenue

New York, New York 10021 • (212) 935-5850

RCA-234536 UR
"TAMET"

March 10, 1978

Maclaren Forbes
2275 Mueller Street
Reno, Nevada 89505

Dear Mr. Forbes:

Referring to our various phone conversations during this past week we are pleased to confirm our appointing you to undertake the mining and metalurgical survey of the Lovelock Nevada Scheelite property and the related milling facilities. It was discussed and agreed your fee would be \$200 per day plus expenses for the anticipated three or four days required and that you will be undertaking this survey during the upcoming week and should have the intial results of your preliminary visual inspections shortly thereafter. The particulars of this undertaking are listed below:

Company

Double Eagle, Inc.
Oreana Star Route
Lovelock, Nevada 89419
Phone 702-273-2738

Location

This is the former ragged top mine 20 miles S.E. of Lovelock between Reno and Winneneca 9 miles west of Toulon.

Personel

James Brown, President. Keith Garland mining general manager.

747-1931

Mills

- 1- Orena Mill 9 miles N.E. of the mine is owned by Double Eagle.
- 2- Toulon Mill is the second facility contracted by Double Eagle, Inc.

Points of Interest

A- Mine Sight

- 1- Equipment and rolling stock
- 2- Mineralization and veins
- 3- Blocked reserves and proven ore
- 4- Survey maps
- 5- Evaluation of progress to date and future intentions
- 6- Mine leases (deed), property rights
- 7- Tailing stocks and dump potential

B- Milling Facilities

1- Orena Mill

- a- condition and capacity
- b- present operation
- c present treated concentrates stock
- d- evaluation concentration procedure
- e- concentrate sample ex one days run

2- Toulon Mill

Same as above. Also contractual or other wise commitment of Toulon Mill to treat Double Eagle minerals.

Trans World Metals, Inc.

New York, N.Y.

Samples

Forward three or four samples from each mill facility as you see fit.

The above is a general outline of points of interest to us from a non-engineering standpoint, and leave you cover these and other normal areas of importance regards this type of investigation and purpose for which it is required. (i.e. advancement and investment of funds.)

Please feel free to phone the undersigned should you have any questions. Also please phone with your preliminary results upon your returning from your inspections. As indicated, Mr. Duffy has been advised of your engagement and is advising Mr. Brown to expect your visit and to extend you the necessary courtesy.

Very truly yours,



Martin Frank
Trans World Metals, Inc.

MF:rg

cc: Prescott Associates

April 22, 1978

Martin Frank
Trans World Metals, Inc.
770 Lexington Avenue
New York, New York 10021

Subject: Preliminary Visual Inspection, Double Eagle, Inc.

On March 20th and 21st, 1978 I made, as requested by you, a preliminary visual inspection of the mining property and mills held by the Double Eagle, Inc., located in the vicinity of Lovelock, Nevada. Their camp and office is at Oreana, Nevada, and the address is Oreana Star Route, Lovelock, Nevada, 89419; phone: (702) 273 2738. I had two short telephone conversations with Mr. James Brown, president of Double Eagle, Inc. I did not meet Mr. Keith Garland, their mining general manager.

Mr. Charles E. Greenamyer, an engineering and construction consultant, met me at Oreana and showed me the mining properties and the mills. Mr. Greenamyer is, I believe, a mining engineer and appeared to be a very knowledgeable man. He was in charge of the milling and had apparently done the only recent sampling at the Ragged Top mine. The results of a small part of this sampling were the only assays shown to me.

The Double Eagle, Inc., has two mills available to them. They own the Oreana mill, which is a straight gravity concentration plant and had been operated under Mr. Greenamyer, who indicated that his concentrate varied in grade from 14% to 42% WO_3 and averaged 26%. Truck haulage from the Ragged top mine to the Oreana mill would be about 40 miles. The Toulon mill, which is about 10 miles from the Ragged Top mine is contracted or leased by Double Eagle, Inc. and is a combination gravity-flotation plant. I believe that the Toulon mill was to be operated by the owners, possibly under the supervision of Mr. Greenamyer. Since both mills had not been operated for several weeks, no recently made concentrate was available for sampling.

The better part of two days was spent at the Ragged Top mine, accompanied by Mr. Greenamyer. Here tungsten

mineralization, as scheelite, occurs along and adjacent to garnet tactite zones developed along limestone pendants in granite. Kerr, in Tungsten Mineralization in the United States says, "Most of the limestone remnants which rest on the granite are not steeply inclined, and some are almost flat lying. A small isolated block of dark tactite surrounded by granite is shown in Figure 3 of Plate 11. The more steeply tilted blocks do not seem to penetrate deeply into the granite. As a result the tactite along the contact between the limestone and granite in a number of places has not been found to be deep-seated in the various attempts at mining the Ragged Top deposits which have been tried from time to time. Operations have been restricted to a zone within 100-200 feet of the surface."

The Double Eagle, Inc. had done bulldozer work, mainly ripping, at the Ragged Top mine, where Mr. Greenmyer had laid out a grid and taken some 68 samples. Only ten of these samples had been assayed and they were all quite low in tungsten content. Even if all of the samples had been assayed, there would not have been sufficient data to develop firm ore reserve estimates.

I was shown no maps or data of any kind to indicate that Double Eagle, Inc. had blocked reserves of proven, probable, or possible ore, nor did I see any significant assay maps. Late, on the afternoon of March 20th, I was shown a prospect near the Oreana mill. Here again bulldozer work, consisting mostly of ripping, had been done. Reportedly, tungsten mineralization had been found; but here, as at Ragged Top, no maps nor assay data were to be seen.

The Double Eagle, Inc. has available two mills which could produce tungsten concentrates if suitable ore were available. The two properties that I was shown have no blocked ore reserves, nor are they developed to a point where they could, now or in the immediate future, produce a consistent flow of ore to even one of the mills.


J. McLaren Forbes

April 22, 1978

Martin Frank
Trans World Metals, Inc.
770 Lexington Avenue
New York, New York 10021

Dear Mr. Frank:

Enclosed you will find my report on the Double Eagle, Inc. properties, and my billing.

I have just heard from a usually reliable source, that within the past three days they have been shut down, I gathered through court orders. So-----.

I expect, by the end of this coming week, to know more about the tungsten properties I was talking to you about over the telephone.

Should you have any other examinations you need to have made I should be pleased to be considered. I am not adverse to working out of the country. Enclosed you will find my resume.

Yours truly,


J. McLaren Forbes

James Brown president
of Double Eagle Inc.
Reno home 747-1931

Charles Greenanger
Tahoe home 702-588-3929

met r office at Oleana
to meet Greenanger.

702-273-2738

Work for one or all
of Mike Deffig.

~~Phenix~~ Prescott Industries
or

Martin Frank

Trans World Metal, Inc

212-935-5850

Ed Orkin of TWM contacted
Harry Prival

Trans World Metals, Inc.

770 Lexington Avenue
New York, New York 10021

212 935-5850

Maclaren Forbes
2275 Mueller Street
Reno, Nevada 89505

Transvaal Metals ①

Ed Orkin

TWM to act as
bankers.Sylvana has
contracts.

Check min.

30 tons can. at

45%

Mineralization

135⁰⁰⁰\$130⁰⁰check - stockpiled
20 n 30 tonsCon. after flotation
stacks. # of bags
check all of them

process ore

pictures of mine
site.Colorado School of
Mines.

Also have tailings

MEMO

Telephone Conversation with Mike Duffy - then Martin Frank + Ed Orkin
(at various times)
Conference - Those present were _____

3-3-78

Date _____ Time _____

Place _____

Subject _____

3-3-78 Duffy called re ~~transworld~~ ~~transworld~~ ~~transworld~~
Duffy says he represents ~~Prescott Industries, Inc~~ ~~69 Murry St~~ ~~New York NY 10002~~
PA.B
25 PO.
gave him my faps.

3-8-78 Call from Martin Frank regards my call
by Duffy - confirmation 1st conference. will call back

3-9-78 at 9:00 AM. Frank called back and turned me
over to Ed Orkin of Transworld Metals who checked
(at my suggestion) with Harry Brindle. They will send me a
letter regarding my examination of Ragged Top.
March 11.

Duffy called + March 11th to see if Martin
Frank had called room - they had not

3-14-78 - 3:35 PM Tried to get Brown or Garland
forelock at 273-2738. Not in but asked to have them
call back.

Brown's phone number 747-1931

3-15-78 - 8:30 AM Brown 747-1931 - Not in
forelock 273-2738 - No answer
10:17 AM N.A. same
1:35 PM N.A. same
4:45 PM)

714-529-4098 - home
Mrs Brown says call this number

8.05 P.M.

Time

Date

Charles Greenanger

Place

702-588-3929 -

Subject

Oreana - turn out -

right at bottom of ramp

2.49

other right $\pm \frac{1}{2}$ mile

.0976

2.5876

Probably Monday

3-16-70

4:00 PM

Greenanger

Oreana

will see him Monday morning

1.45

5880

4-19-70

7:35 A.M.

\$1.5000

Martin Frank

send him my report - and Bill

1.00

MEMO

Telephone Conversation with District Attorney's Office

Conference - Those present were Lovelock.

Date _____ Time _____

Place _____

Subject Double Eagle - possible liens?

5-2-78 11:10 PM. 1- 273-2613

talked to secretary - a Mr Richard Wagner
will return my call this afternoon. no return
5-3-78 8:50 AM Called Wagner again - he says
Mill site - changed hands - 12 liens

local creditors
not too stable - has had criminal
charges against -

suggest. tell slack before 1.95
going further.

780
\$2.0280

212 - 935-5850 9:00 AM

Called Martin Frank collect and
told him of my conversation with Wagner