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TIN

Proposed Papile

ITEM 20

Some cassiterite (SnO₂) is reported in the Barrel Springs placer deposits about nine miles south of the Western Pacific Railroad near Sulphur, Nevada. If the amount of workable gravels (carrying a little gold, mercury, and tin) even approaches the billion cubic yards that the owners claim, then there is considerable gold, mercury, and tin even at very low concentration. One dollar per cubic yard in values was mentioned by the owners.

During the last quarter of 1963 and in 1964, the price of tin has risen from \$1.17 to \$1.88 per pound. The future looks bright for holding this higher price.