



Pinson Mining Company

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NBMG Director's Office

XC: Joe (136)
✓ David Item 95
Dick

P. O. Box 129
Winnemucca, Nevada 89446-0129
Telephone (702) 623-5036

February 11, 1997

Director/State Geologist
John Price
Nevada Bureau of Mines and Geology
University of Nevada
Mail Stop 178
Reno, NV 89557-0088

Re: Change in Facility Operator

Dear Mr. Price:

This letter is to inform you that the Pinson Mine, the Preble Mine, the Kramer Hill Mine, and the remaining Pinson Mining Company landholdings were recently purchased by Homestake Mining Company and Barrick Gold Co., two of the partners in the original Pinson Mining Company partnership. The Pinson Mining Company partnership will own the mines; Homestake Mining Company is the operator.

Homestake Mining Company, as the new operator of Pinson Mining Company, will continue responsible operation of the facilities in compliance with the existing operating plans and permits.

Rayrock Mines, Inc. will no longer be involved in the operation of Pinson Mining Company properties.

Should information on the corporate/partnership structure be needed, please show the Pinson Mining Company partnership now being comprised of the following companies:

Homestake Mining Company (mine operator)
Barrick Gold, Inc.

The Pinson Mine General Manager is Ken Kluksdahl. The Preble and Kramer Hill mines are operated from the Pinson Mine.

Please address correspondence, questions, and comments concerning mine operations to the primary contact person, Nancy (Logue) McMillen, the Environmental Coordinator, at (702) 623-5036 ext. 103.

The site phone number is (702) 623-5036. If you reach the recording, dial the speed dial number or the desired three-digit extension. The FAX number is (702) 623-5030.

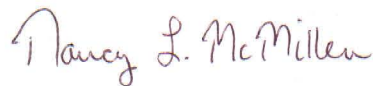
The Pinson Mine administrative office hours are 7:00 A.M. to 3:30 P.M. Monday through Friday.

Please show Pinson's address of record as and send all correspondence to:

Pinson Mining Company
Pinson Mine
P.O. Box 129
Winnemucca, NV 89446-0129

Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Nancy L. McMillen".

Nancy L. McMillen
Environmental Coordinator

cc: K. Kluksdahl