DISTRICT	Pioche
	2/4/
DIST_NO	3640 60000414
COUNTY	Lincoln
If different from written on document	
TITLE  If not obvious	Hugher Tool Co.; Claims offered for sale to Hugher, "E" - Ely Valley Mine , Ire, and Pioche Mines Consolidated; Inc
AUTHOR	L. Bunker: A. J. Anderson: V. Stever; L. Scott; V. Cotinno
DATE OF DOC(S)	1976
MULTI_DIST Y / N? Additional Dist_Nos:	
QUAD_NAME	Pioche 72
P_M_C_NAME (mine, claim & company names)	Hughes Tool Co: Ely Valley Mines: Inc.; Pioche Mines Consolidated; Inc.
COMMODITY  If not obvious	lead; silver; gold; zine
NOTES	property cummery; correspondence; mill;
Keep docs at about 250 pages i (for every 1 oversized page (>1: the amount of pages by ~25)	f no oversized maps attached  SS: DD 2/20/08  Initials Date  DB: Initials Date  SCANNED: Initials Date

Group 32S - Drill Log
Summa-1975

HUGHES TOOL CO. 49
CLAIMS OFFERED FOR SALE TO HUGHES TOOL
"E"

Enmett Ely Valley Mines 3640

## MEMORANDUM

TO:

Mr. A. J. Anderson

FROM:

Lorin Bunker

DATE:

August 12, 1970

SUBJECT:

Information on Ely Valley Mines, Inc., and Pioche Mine Consolidated, Inc. Both are located at or near

Pioche, Nevada.

The following information is from Mr. Vern Stever, phone 962-5267, Pioche, Nevada. Mr. Stever was the assayer and chemist at the Ely Valley Mine, Inc.

Report:

On Ely Valley Mine, Inc.

Location: Mine is located about 2 miles west of Pioche, Nevada. Complete with hoisting equipment, etc.

The number of claims was unknown to him but he thought there was 40 or 50 claims.

The Mine:

Produced zinc. The ore run about 15% zinc.

The ore bodies were in large bedding planes in the limestone mountain. The orebodies and veins were a continuation of the orebodies from the Combined Metals property.

The mine went to the 800 ft. level.

He thought that the known orebodies were somewhat depleted.

The Mill:

The Mill is located just north of the town of Pioche.

Capacity is 500 T.

The present condition of the mill is not known to him. However it should be in good order.

Brief History: At its peak the operation was on a 3-shift basis. Probably employed about 300 personel. Operation closed down in 1952.

Report:

On Pioche Mines Consolidated, Inc.

Location: Just south of the town of Pioche.

The company owned a large block of claims. Number unknown.

This mine produced lead, silver and gold. The minerals were in vein formation in the quartz mountain. Lots of sulphides in the veins.

He did not know what the are averaged.

This company did not have a mill. A large

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tonage was taken from the mine and milled elsewhere.

## Additional Information:

Mr. Vic Cotinno of Pioche, Nevada has been the local custodian of the two properties herein mentioned.

Mr. Lewis Scott of Pioche also has some acquaintance with these properties.

Present Activity in the Pioche Area:

The Bristol silver and the old Sunshine property are shipping ore.

There is a need for a mill to handle custom ore.

Respectfully,

L. Bunker

LB:1s

PLANNED GROWTH

-Fidelity Mutual Life

5530 WISCONSIN AVENUE, N. W., SUITE 945 - WASHINGTON - D. C. 20015 - TELEPHONE 657-1766

August 6, 1970

RECEIVED HUGHES-NEVADA OPNS.

AUG 1 0 1970

DEAN W. ELSON DIRECTOR OF SPECIAL PROJECTS

Mr. Dean Elson Director Special Projects Hughes Nevada Operations 3120 Las Vegas Blvd., South Las Vegas, Nevada 89109

Dear Mr. Elson:

My friend and former employee of the Hughes Tool Company, Lt. Gen. Ira Eaker, suggested that you would be the person to whom I should write.

In June of 1967 Mr. John Janney died. He was the President and Chairman of the Board of both Pioche Mines Consolidated, Inc. and Ely Valley Mines. Inc. His death made it possible for the officers of both companies to change the direction of the litigation which had precluded the development and operation of these properties for many years. (Pioche Mines Consolidated, Inc. is a publicly-owned entity and Ely Valley Mines, Inc. is a closed corporation. Both properties are in and/or near Pioche, Nevada.)

Shortly after Mr. Janney's death, I, because of my closeness to him and my reputation with the remaining officers and board members, was invited to allow an inspection of the properties and a review of the legal problems by a close friend of twenty-eight years duration, a Mr. Jack Crichton. (Jack and I served together with the Eighth Air Force in England during World War II.)

Jack Crichton is a geologist of note and president of several geological corporations, one being Arabian Shield Development Corporation of Dallas, Texas. (900 Empire Life Building.)

Arabian Shield entered into agreements with Pioche Mines Consolidated, Inc. and Ely Valley Mines, Inc. in early 1968, whereby they have options to acquire a majority position in either or both corporations at an agreed price. Jack Crichton is now President and Chairman of the Board of both corporations. I am a Vice President and board member of both corporations.

My personal interest is directly related to Arabian Shield's

PLANNED GROWTH

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Mr. Loan Elson

-2-

August 6, 1970

interest in that I have an agreement with them to acquire up to twenty per cent of their interests at the going-in price.

Mr. Crichton has authorized me to inquire as to whether or not the Manuard Hughes interests would consider discussing a joint participation in one form or another in either or both of these properties.

Mr. Crichton will be in Las Vegas on Friday, August fourteenth, and available for an informal meeting should your schedule invite such a meeting.

May I hear from you, Sir?

Sineeraly yours,

Lee D. Lauren

LDI:cl