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Item 16

NAME OF PROPERTY

Reward Quicksilver Mine

J. O. Enberg and Dallas H. Gray, Jr. - leasers

LOCATION

Pilot Mountain Mining District, Mineral County, Nevada, 12 miles east of Mina, Nevada

GEOLOGY

From information taken from reports of competent engineers and from sources

other than mine examinations made by the Reno Office of the RFC the following excerpt from one of the reports is given below:

"The ore of this deposit is cinnabar, which occurs in a narrow area of bedded brown silicified sandstone, dipping about 60° West and striking North 15° to 20° East. The ore appears to be localized along a North-South fracture which dips 45° to 50° West.

The ore of the deposit was localized through a combination of favorable structural features, involving fractures at bends in the sandstone and openings at the point of intersection of the North-South fissure and bedding of the sandstone. These openings localized an ore channel having a steep rake to the south, as is clearly indicated by the mine workings above the main adit tunnel level."

DESCRIPTION

Refer to U. S. B. M. report and F. C. Lincoln.

PRESENT AND POTENTIAL ORE RESERVES

From all information available "the ore is bottomed and there is little hope of finding important tonnages of additional new ore bodies. Sampling results indicate highly spotty ore, erratically distributed and separated by mostly low grade values."

(NM)