

NAME OF PROPERTY

Gold Bond Mine

Gold Bond Mining Company - 73 Sierra Street, Reno, Nevada - owner

LOCATION

Section 24, Township 20 N., Range 19 E. Peavine Mining District, Washoe County, Nevada.

GEOLOGY

Meta-andesite, schist. Mineralized "veins" occupy shear zones along faults and cross fractures. The ores carry gold, silver, lead, copper, and zinc. The vein matter is largely crushed and altered country rock, kaolinized near the surface and heavily impregnated with pyrite at depth. Quartz is a minor constituent. Small lenses, bunches or pockets occur sporadically distributed throughout the vein matter. Their spacing, however, is so erratic that ordinary planned mining operations have proven unprofitable. Values vary greatly, but on the average may range up to 1/2 oz. au, 50 to 100 oss. ag, with copper or lead up to 15%.

(M)