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MOUNTAIN CITY EXTENSION COPPER, INCORPORATED

These shares are to be sold only to bona fide residents of the
State of Nevada

These securities have not been registered with the Securities Exchange Commission because such securities are believed to be exempt from registration. But such exemption, if available, in no sense indicates approval by the Commission of the merits of these securities.

OFFICERS AND DIRECTORS

CARL C. CLINKSCALES, President,
Reno, Nevada.

Many years experience throughout the Northwest and British Columbia in mining, and mine and company management. Recently has been actively engaged in mine development in the Coeur d'Alene district of Idaho, and in Utah.

ALEXANDER PUCCINELLI, Secretary,
Elko, Nevada.

Now District Attorney for Elko County, Nevada. Will act as Resident Agent for the Company.

E. L. STEPHENSON, Treasurer,
Reno, Nevada.

TECHNICAL STAFF

E. L. STEPHENSON, Consulting
Geophysicist, Reno, Nevada.

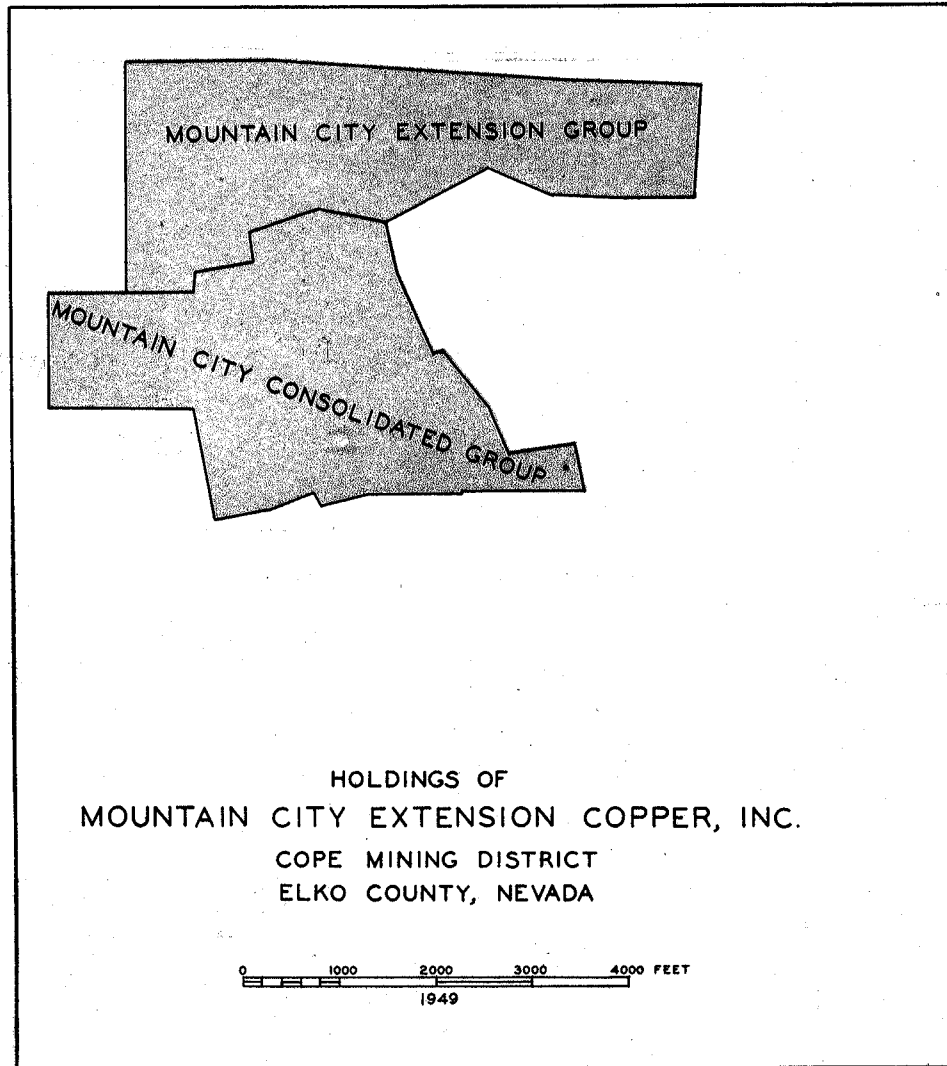
Formerly Supervising Geophysicist, Western Region, U. S. Bureau of Mines. Fifteen years experience in mining geology, mining geophysics, and management of exploration programs in the West. Will act as field consultant in geology and geophysics, and in supervision and direction of the exploration work.

H. K. STEPHENSON, Consulting
Geophysicist, Reno, Nevada, and
Chicago, Illinois.

Now Liaison Director, Argonne National Laboratory, Chicago. Eleven years experience in mining geology and mining geophysics. Will act as consultant in geology and geophysics, and will actively participate in exploration work in the field.

RALPH W. NEYMAN, General Superintendent, Hecla Mining Company, Wallace, Idaho.

Many years experience in the development and management of mines and prospects. Will act as engineering and managing consultant to the Company.



PROGRAM

Present Holdings

The present holdings of Mountain City Extension Copper, Inc., consist of approximately 41 mining claims located in the Cope (Mountain City) mining district, Elko County, Nevada. The claims are in four groups, as outlined on the above map, two on either side of the famous Rio Tinto property, from which Anaconda produced \$23,000,000 worth of copper ore.

Geological and geophysical surveys already have been made on two of the groups, and they show four anomalies indicating mineralization. Similar surveys are planned for the remaining groups of claims, as well as others for which leases are now being negotiated.

The present holdings, and the Mountain City area in general, are considered favorable for the development of new ore bodies, and careful investigation will be made. It definitely is understood, however, that this is an exploration company, and that it will acquire, explore, and develop mining properties throughout Nevada and the other western states.

MOUNTAIN CITY EXTENSION COPPER, INCORPORATED

A Nevada Corporation

Incorporated December 27, 1948

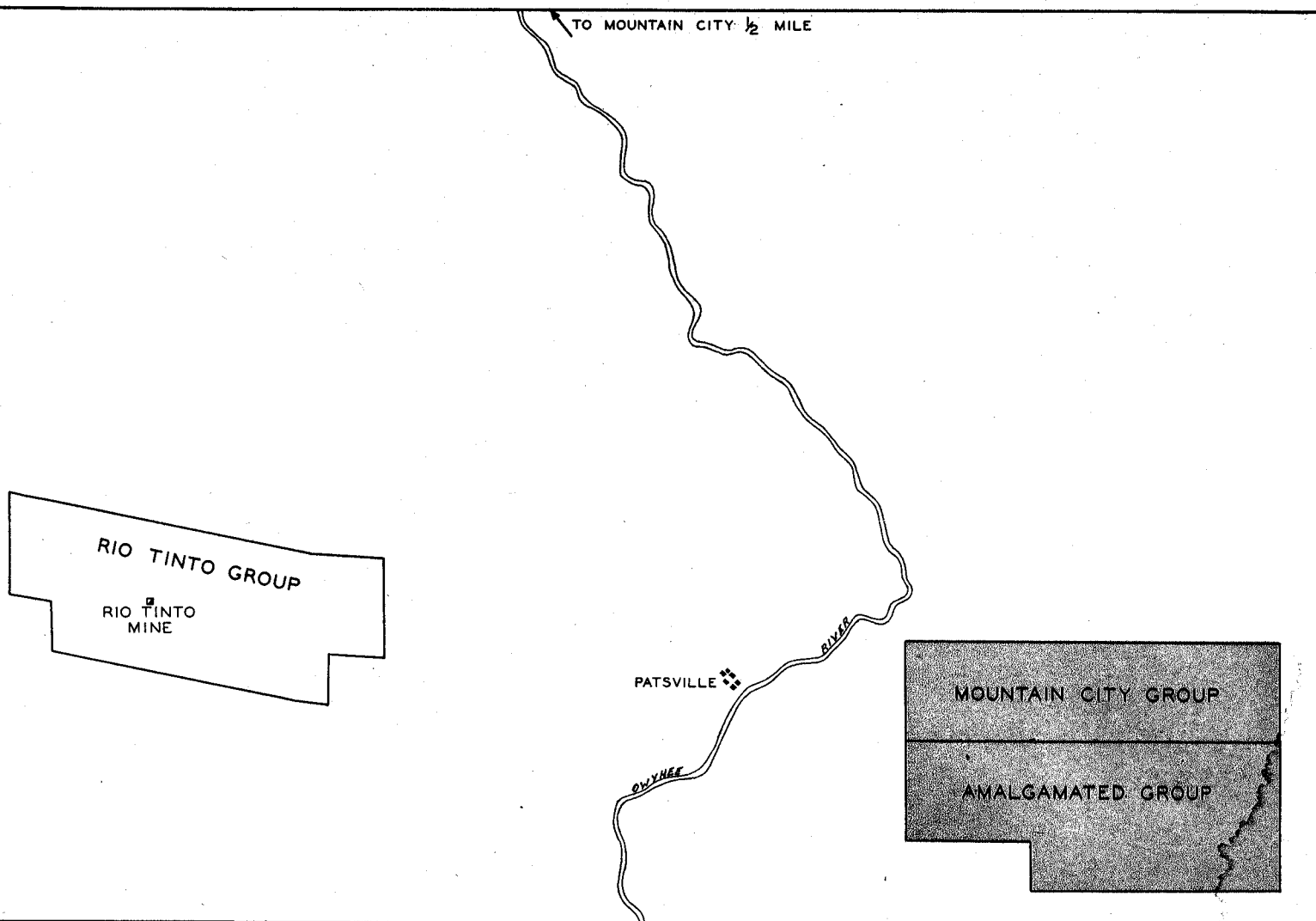
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As of April 1, 1949:

CAPITALIZATION	\$300,000.00
TOTAL SHARES	3,000,000
SHARES ISSUED	628,250
SHARES IN TREASURY	2,371,250

Officers and Directors will draw no salaries until such time as ore bodies have been discovered and the Company is in production. Only actual field expenses will be charged against the Company account.

There will be only a small amount of equipment to buy in order to begin active exploration work. E. L. Stephenson and H. K. Stephenson, of the Technical Staff, own approximately \$9,000 worth of geophysical and surveying equipment. This will be furnished to the Company and actively used in the field, at only a very nominal rental to cover repairs and upkeep.



GEOLOGY AND GEOPHYSICS

Modern mining is a highly technical and scientific industry, and successful companies operating today have staffs of highly trained geologists and engineers for their exploration and development work. Such geologic work is basic in modern prospecting. However, surface prospecting, alone, becomes increasingly difficult even for experts. It has been going on for many years, and float or outcroppings indicating ore have been checked and rechecked. It now is recognized that most new ore bodies will be found hidden or at depth.

Because of these facts, intensive research has been done by the U. S. Government and others, especially during the war years, and new and highly specialized geophysical instruments have been developed. Mining geophysics now can be used to prospect at depth, for the development of heretofore hidden ore bodies.

Geophysical methods have proven highly successful in the oil industry. Large sums are being spent annually by the oil companies, and important new discoveries are being made each year. We believe that similar work will prove successful in metal mining.

Exploration Program

The present prices of metals are at record levels, and widespread geologic exploration is being carried on by nearly all the large mining companies. In its Technical Staff, this company has men who not only are trained mining geologists, but who also have extensive experience in mining geophysics. Our plan is to use these modern and scientific methods for intensive exploration of many mining properties in the West. We believe that important new discoveries can be made through a process of scientific elimination: by thorough geological examination, by the use of the most up-to-date geophysical methods, and by diamond drilling where warranted.

Financial

The financial requirements for the program outlined will be met by calling for payments from time to time, upon all shareholders, for amounts not to exceed **one cent per share at any one time and not more than four such assessments in any one year.** Through this plan we are able to eliminate large commissions and sales costs, and to assure that much more of our money will go into the ground for property development.

Considering the total outstanding shares, the amount for each shareholder will be small when distributed in this manner. This financial program is most equitable and fair to all concerned.