

3180 0003

PRELIMINARY REPORT ON Ney Group, Morey, Nye Co. Nev.

(241)

Item 3

Name and Owner. Wm. Ney Group. Wm. Ney and Hendricks.

Location and Holdings. Three claims located in the Morey Mining District 16 miles North-west of Hot Creek Ranch.

Accessibility and Transportation. 4 miles from main road to Eureka. Road to within half mile of property. 75 miles south of Eureka nearest R.R.

Geology. The predominant rock is quartz porphyry. Veins are nearly vertical striking in easterly and westerly direction.

Veins or Ore Bodies. Veins in rhyolite.

Samples and Assays. No samples taken.

Development. None.

Present Equipment. None.

Metallurgy.

Wood, Water and Power. Wood and water for domestic purposes available.

Price and Terms. Indefinite. Possibly small payment for lease and bond. Final price named as \$200,000.

Possibilities.

Miscellaneous. It is thought by the owner that the Magnolia vein of the Morey district finds its extension in the northerly claim of this group by means of faulting. This would indicate a fault of approximately 2000 feet throw.

Conclusions. As no work has been done on the property no conclusions are drawn on the merits of the property. A short tunnel driven on the vein located on the steep side of the mountain will develop about 200 feet in depth on the vein.

Date.
6/11/21.

Report for T.M.Co.

By

H.A. Johnson