

PRELIMINARY EXAMINATION

OF THE

H 1 PLACER CLAIM

T 26 N, R 52 E, S 3 MDBM

PAN-NEVADA INC.

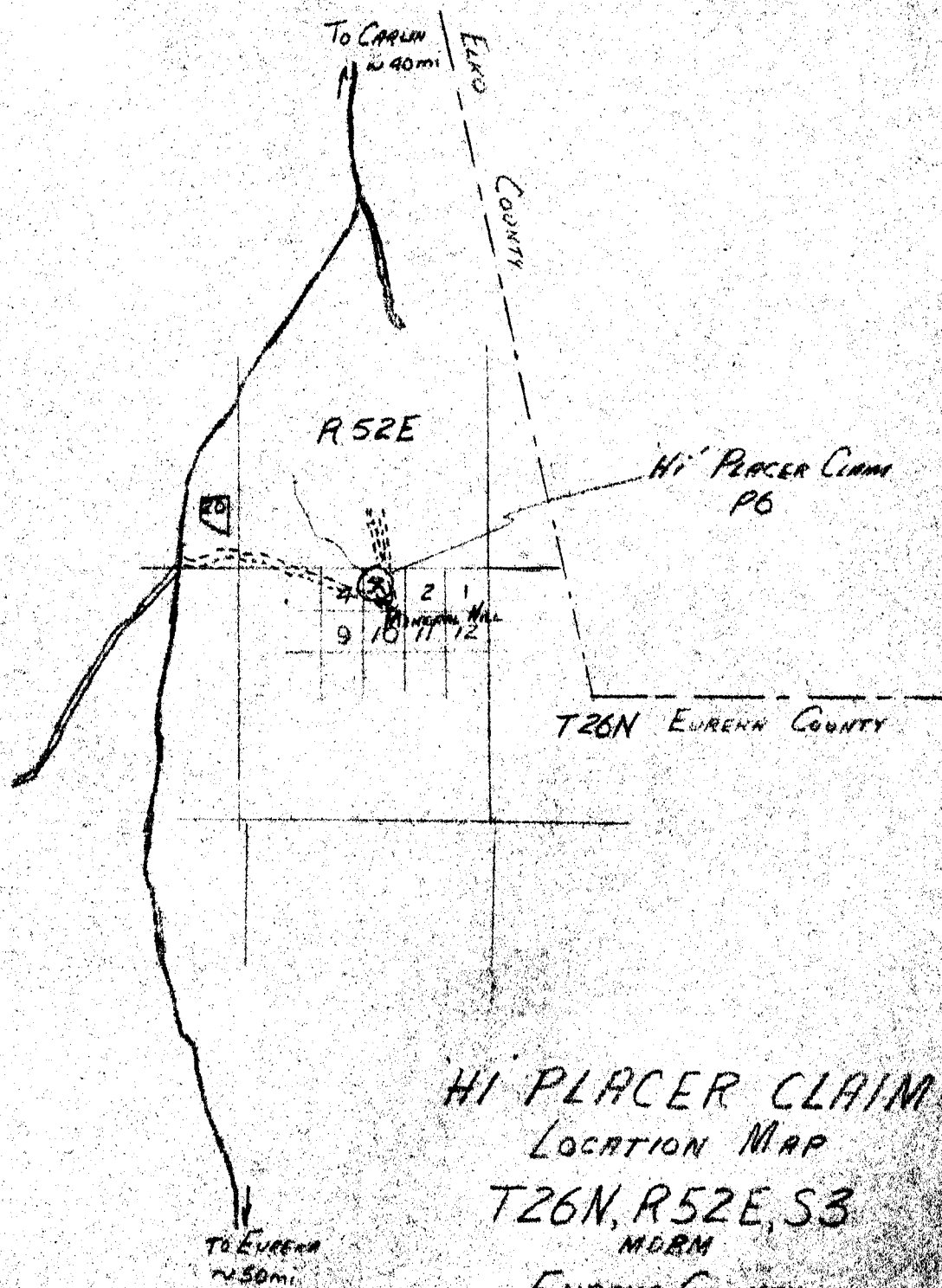
L. B. GOLDSMITH

J. K. DUFF

JUNE, 1968

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HI PLACER CLAIM
LOCATION MAP

T26N, R52E, S3
MOBM

EUREKA COUNTY
NEVADA

P6

SCALE



INTRODUCTION

The claim is located in T 26 N, R 52 E, Sec. 3, MDBM, Eureka County, Nevada. It may be reached by two wheel drive vehicle without difficulty. Preliminary examination of the property was made by J. K. Duff and L. B. Goldsmith on June 15, 1968.

All samples were bored with a 3 " diameter soil auger to a 5' depth or to soil.

No history of production has been located for the mill which created the tailings deposit upon which the placer claim is staked.

The tailings are located in a stream valley over a length of about 1500'. The largest deposit is at the lowest elevation; the other small deposits are located at various intervals up to the mill site and are of little consequence.

ECONOMICS

Samples 76-79 were taken from the smaller deposits; an estimate of their bulk is not considered pertinent.

Samples 80 and 81 were acquired from the largest accumulation. Its dimensions may be approximated by a square 40 yards to a side and 2 yards deep, and a rectangle 40 yards by 20 yards, 1 yard deep (to represent the narrowing of the deposit upstream).

These measurements indicate 4000 yards of material. However a stream channel cuts the deposit irregularly for its whole length; an estimated 1000 yards of material has been removed leaving a balance of 3000 yards.

Average grade seems to be 4.35 ozs. Ag per ton.

Using a S. G. of 2.6 a yard of material will weigh 2.2 tons and contain 9.67 ozs. Ag.

A total silver content of 29,010 ozs. is then calculated.

Assuming a 90% recovery, 26, 109 ozs. of silver might be recoverable.


The tailings are already finely ground probably - 200 mesh; much of the material would likely slime. Experimental data from a mill or testing laboratory would be required to determine these characteristics.

CONCLUSIONS AND RECOMMENDATIONS

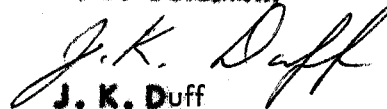
The amount of recoverable silver does not justify installing treatment facilities.

At this time it would be best to be on the lookout for a nearby operating mill that might wish to purchase the material on a royalty basis. No special effort will be made towards this end. No further work is recommended at this time.

Assessment work is complete for 1967-68. If a new lease were to be negotiated, this property could be returned.



L. B. Goldsmith



J. K. Duff

Pan-Nevada Inc.
June, 1968

APPENDIX

SAMPLE LOGS - "HI" PLACER CLAIM

NUMBER	DESCRIPTION	ASSAY	
		Au Ozs/ton	Ag Ozs/ton
76.	Located 50' S 60° E of location post for 'White Cloud' lode claim. Near mill discharge. Sample depth = 3.5'; soil beneath.	Tr	4.4
77.	Located 100' S 20° E of No 76. Same tailings pile. Sample depth = 5'.	Tr	1.8
78.	Located 30' W of No 77. Sample depth = 5'	Tr	1.1
79.	Located 50' S 10° W of location post for 'White Cloud' claim. Coarser material. Sample depth = 2 1/2'; soil beneath.	Tr	0.9
80.	Located at 'HI' claim location post, 1500' down the wash from 'White Cloud' location post. Minor tailings in bed of wash between. Sample depth = 5'.	0.010	4.2
81.	Located 40' N 50° E of location post of 'HI' claim. Sample depth = 5'.	0.007	4.5

Assays were performed by the Union Assay Office, P. O. Box 1528, 269 Brooklyn Ave., Salt Lake City, Utah; the original assay report, dated June 19, 1968, is signed by Glen P. Williams.



Rocky Mountain Geochemical Corporation

P. O. BOX 2217
SALT LAKE CITY, UTAH 84110

Phone 322-2396
Area Code: 801

CERTIFICATE OF ANALYSES

Date

September 16, 1969

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Client

Pan-Nevada, Inc.
830 Ryland, Suite 2
Reno, Nevada 89502

Report on:

5 samples

Submitted by:

R. Ritchie

Date Received:

August 21, 1969

Analysis:

Gold & Silver

Remarks:

Analyses determined by atomic absorption.
Job No. 69-31-5SL & 69-17-24R

cc: Enc ✓
RMGC - Reno
File (2)

LRR:pba

Sample No.	oz/ton Gold	oz/ton Silver
1615	.006	3.79
1616	.006	3.73
1617	ND	4.03
1618	ND	3.85
1619	.006	4.96

By Lawrence R. Reid (118)
Lawrence R. Reid

All values are reported in parts per million unless specified otherwise. A minus sign (—) is to be read "less than" a plus sign (+) "greater than". Values in parenthesis are estimates. This analytical report is the confidential property of the above mentioned client and for the protection of this client and ourselves we reserve the right to forbid publication or reproduction of this report or any part thereof without written permission.

ND = None Detected

1 ppm = 0.0001%

1 Troy oz./ton = 34.28 ppm

% Mo x 1.6683 = % MoS₂