

HISTORY OF MILL CITY DEVELOPMENT COMPANY

In June 1918 the Pacific Tungsten Company, the Mill City Tungsten Mining Company and the Humboldt Tungsten Mining Company were operating mines at Mill City, Nevada, and about this time decided to build two milling plants, one known as the Humboldt Mill and the other known as the Pacific Mill.

Due to the fact that no water was available near the milling plants it was decided to pump water from the Humboldt River and a well was sunk in Section 33, Township 34, North Range 35, East of M. D. M. The Mill City Tungsten Mining Company and the Pacific Tungsten Company agreed jointly to build the Pacific Mill and organized a company known as the Pacific Milling Company, and each of the aforesaid companies owned one-half interest of the Pacific Milling Company.

An agreement was made in 1918 between the Humboldt Tungsten Mining Company and the Pacific Milling Company to install and operate a pipeline from the well in Section 33 to the milling plants as heretofore mentioned, and also to build a power line from the mouth of Rochester Canyon to the mines at Mill City, a distance of about thirty-three miles. The titles to the pumping equipment, well, and pipeline were conveyed to the Mill City Development Company. One-half of the stock of this company was owned by the Pacific Milling Company and one-half by the Humboldt Tungsten Mining Company.

Subsequently the property of the Pacific Tungsten Company was sold at Sheriff's sale and including in this Pledgee's sales were 87½% of the shares of stock of the Pacific Milling Company and 50% of the shares of stock of the Mill City Development Company. Later the title to this property and stock were vested in the Nevada-Massachusetts Company in 1925.

In 1933 the Nevada-Massachusetts Company purchased all of the outstanding shares of the Mill City Tungsten Mining Company, which carried with it the right to 12½% of the shares of the Pacific Milling Company, and thus in 1933 the Nevada-Massachusetts Company obtained all right, title and interest thereby, and as owner of shares has title in fee of all of the aforesaid properties.

In 1919 the Humboldt Tungsten Mining Company sold its properties, together with 50% interest in the stock of the Mill City Development Company, to the Humboldt Corporation.

In 1927 the Nevada-Massachusetts Company entered into a contract with the Humboldt Corporation for the purchase of the Humboldt properties, including 50% of the shares of the Mill City Development Company, and in 1928 payment in full was made to the Humboldt Corporation, and a deed conveying all of the mines, mills, and other property was given to the Nevada-Massachusetts Company, and 50% of the stock of the Mill City Development Company, properly endorsed, was delivered to the Nevada-Massachusetts Company.

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Author was  
my dad -  
Charles H.  
Segerstrom, Sr.  
in 1936

you may retain  
Bill