

SHILOH GOLD MIN. CO. IROP. Manhattan Nevada Min. Dist.

(Nevada)

Nye

Big Four Mine

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PLATERO CORPORATION
SUITE 1
4344 E. INDIAN SCHOOL RD.
PHOENIX, ARIZONA

JOHN J. HABECKER
IN BUSINESS SINCE 1879

WESTERN UNION
AND CLOUGH CODES
CABLE ADDRESS, SESHAB

CHAS F. SESINGER
IN BUSINESS SINCE 1886

SESINGER-HABECKER COMPANY

MINES { BOUGHT
SOLD
EXAMINED

119 SOUTH FOURTH STREET

MINE OWNERS
AND
OPERATORS

PHILADELPHIA, March 2,

1912.

Mr. Clyde Heller,
Palace Hotel,
San Francisco, Calif.

My dear Mr. Heller:

I am writing this letter to you at San Francisco because of the inopportune time at which I called on you today when you were getting ready to leave for the West tomorrow and therefore could not go into the Manhattan proposition in the way that I would like to.

I have today written to Mr. W. L. Wilson, 920 Hearst Building, stating that you will be in San Francisco between the 9th and 12th of this month and suggesting that he get in touch with you and present the proposition to you in detail, which I was not able to do today. Of course, it is unnecessary for me to attempt to tell you anything about the Manhattan district. It will be sufficient for me to say that the Chipmunk property, of which no doubt you are more or less familiar with as the stock of this Company was actively traded in prior to the San Francisco earthquake, having been listed on the exchange in that city and I believe sold between 40¢ and 50¢ per share, with a capitalization of \$1,000,000, adjoins the Big Four property and we are informed that the Big Four ledge passes through the Chipmunk property.

The "Tonopah Miner" in its issue of January 20th says: "In the Big Four Mine is one of the greatest bodies of free milling gold ore that has ever been uncovered in the Western states. On the 400 foot level this ore body is now 44 feet wide, proved for a length of 60 feet, and by actual mill returns, has an average value of over \$20.00 per ton."

Mr. Wilson states in his letter to me that there was a time that this property (Chipmunk) could not be purchased for less than \$150,000 cold cash for $\frac{1}{2}$ interest; today the owners are broke and that he can get the entire property for a stock interest and a little cash, possibly in a hard bargain, not any. You will recall having read this paragraph in his letter which I showed you today. Under date of February 21st, Mr. Wilson writes in answer to our letter to him as follows: "The owner of the property wants the Company incorporated for 1,000,000 shares par value \$1.00, full paid, non-assessable; 350,000 shares in the treasury, out of the other 650,000 we will give 100,000 shares for 50¢ per share or \$10,000. \$1,000 cash when accepted, then 70 days for the balance, at which time I will take over the deed."

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PHILADELPHIA. March second 191

- 2 -

You will notice that this is not in accordance with his first letter in which he stated that the property could be secured for a stock interest, with possibly no cash. However, I leave these details to you to be worked out with Mr. Wilson knowing that whatever is done this office will be properly taken care of.

I did not have time to tell you this morning that I have associated myself with Mr. John J. Habecker who has had many years practical experience in mining and that we are in the business of handling mining properties on a strictly legitimate basis. However this letter heading will indicate just what we are doing.

While I have never met Mr. Wilson personally, I have been in correspondence with him to a more or less extent for two or three years past and from the references that he has furnished me with I am satisfied that he is an energetic honest fellow and I have no doubt but that you will recognize this when you meet him personally. I would suggest that if you can spare the time that you run over to Manhattan and take a look at this property as I believe this is a proposition that is really worth your consideration.

Yours truly,

SESINGER-HABECKER COMPANY,

by *C. F. Sesinger*

CCW, MSS.



PALACE HOTEL
SAN FRANCISCO

February 29th, '12.

Dear Sir:-

The lode mining claims I have talked to you concerning comprise in the Manhattan Nevada Mining district what has been known as the Chipmunk Gold Mine Co's estate. There are about ~~fifty~~ acres in the holdings.

The property was purchased by myself and associates, originally, for Fifty Thousand (50,000) Dollars cash and one hundred thousand shares of stock in the Chipmunk Company. At the time of the San Francisco earth-quake the stock in the Chipmunk was selling for Forty-five (45) Cents per share on the San Francisco stock exchange, or on a basis of Four Hundred Fifty Thousand (450,000) Dollars for the property.

Surface values from the outcropping at the time we purchased the claims ran as high as One Hundred Thirty-five (\$135) Dollars per ton. The group of claims side lines the Manhattan Big Four property at one point and the Joker claim of the Big Four runs to a point within 300 feet of one side line.

The ledge from which the Big Four has been mining its ore - to the extend of a million Dollars - traverses the Joker Fraction and cuts across our claim diagonally. We have every confidence of encountering a good shoot of ore in this ledge on our property.

This Chipmunk property has passed, by reason of judgment, for indebtedness, to me. The time for redemption on behalf of the stockholders has expired and deed has been issued to me. The stockholders did not redeem the property because of the fact that I owned three-fourths of the outstanding stock in the old company and the other share-holders were small ones with the stock scattered broad-cast throughout the East.

There is a one and one-half compartment shaft ~~well~~ timbered, down to ~~the~~ one hundred foot level on the north end of this property, from which a cross-cut fifty

feet in length ~~would~~ tap the Big Four Ledge, so that an expenditure of perhaps Ten Thousand (10,000) Dollars for equipment and mining would carry us into the Ledge and probably the pay ore.

Sufficient work has been done on one of the other claims of the group, with more or less success, to insure the issuance of a patent on the property. There are two dealers working on the property on limited blocks of ground. It would be an easy matter to lease the balance of the ground if deemed advisable.

On the basis of reorganization of 1,000,000 shares, stock assessable - ~~350~~,000 shares in the treasury, I will sell ~~200~~ shares of ~~treasury stock at seven and one half cents (7 1/2)~~ and ~~100,000 shares of my ownership stock at Five Cents (5¢) per share.~~ *for \$7500*

Very truly yours,

350,000

J.H. Macmillan.

2518 Derby St
Berkeley, Calif