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(H6)
Item 29

SISKON CORPORATION

ASSETS

March 22, 1982
Prepared by J. G. Stone

SUMMARY

Hanna Mining Company acquired 100% of the Siskon Corporation by purchase of shares in 1981.

On the following pages is a brief description of the mining properties which represents the major portion of the company's assets.

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Item

BRIEF

GOOD HOPE

EUREKA COUNTY, NEVADA

File: NK-11-11-08-0-001
Brief #1: Dated 3/28/82

PROPERTY: Coastal Mining Co. has a 4 year option to lease 8 patented claims (approx. 156 A) in northern Eureka County, Nevada, some 20 miles south of Newmont's Carlin operation, and adjoining their recently discovered Maggie Creek/Gold Quarry orebody. Option payments of \$2,000, \$3,000 and \$4,000 are due on 2/1/83, 2/1/84 and 2/1/85 respectively. Lease is for 10 years with advance minimum royalty of \$4,000/yr. All advance royalties are credited against the earned royalty of 10% Net Mint Return/NSR. Lease is renewable. Nevada King Corporation controls the 156 acres of fee land and Siskon controls 51% of Nevada King stock.

GEOLOGY: The Good Hope claims cover a mineralized fault structure that strikes into Newmont's Gold Quarry orebody. The favorable host rocks in which the Gold Quarry ore occurs are not exposed at the surface of the Good Hope claims, but are probably present within 10-200 feet of the surface. Clearly, the intersection of the mineralized fault zone with host rocks known to contain ore elsewhere in the immediate area constitutes an attractive exploration target.

WORK SCHEDULE: Geochem survey, rock chip in outcrop areas and soil in non-outcrop areas, to be followed by a 10 hole drilling program has been scheduled for this coming summer, 1982. Estimated cost is \$77,000.

Grid soil geochem completed & recently plotted, shows highly anomalous Au, locally to "ore-grade", w/ large area of +100 ppb (=+0.003 oz/T Au).

Hanna hasn't done any drilling on prospect.

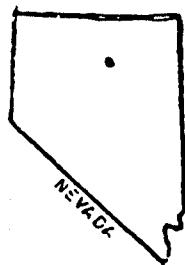
McDermit

117°

116°

LOCATION MAP

Good Hope Gold Project
Eureka County, Nevada



Scale 1:1,000,000

