

(2) THE BETTY O'NEAL MINES

156  
Item  
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2790 0016 These mines consisting of 54 mining claims covering approximately 1460 acres are located in Lander County, Nevada, 12 miles southeast of Battle Mountain station on the main line of the Southern Pacific Railroad. It is in the highly mineralized Lewis Mining District near Lewis Canyon on the west slope of the Shoshone Mountains. Seventeen of the claims covering approximately 324 acres are patented.

3,700,000 The past recorded production of the Betty O'Neal Mine is over 3,700,000 ounces of silver. It is predominately a silver producer with small by-products of gold, lead and copper. Under the management of Mr. Getchell, the President and Chief Executive officer of the Company, between the years 1923 and 1928 dividends aggregating \$481,705.15 were paid to the stockholders of the Company then owning the property. During the years of operation the values of the ore milled increased each year and during the last two years it averaged better than 30 ounces and 42 ounces per ton, respectively. Following 1928 the management deemed it advisable to and did cease operations because of the declining price of silver.

There is sufficient commercial ore exposed in the mine to justify, in the opinion of the management, the starting of the mill which is already on the property and is in good working condition. The mine is fully equipped in every respect. The mill is of the flotation concentration type, has a daily rated capacity of 200 tons and a power plant consisting of two 300 H.P. and one 60 H.P. Semi-Diesel engines directly connected with electric generators. Auxiliary to the mill the Company owns a manager's residence, bunk house, boarding house, club house and garage. Concentrates from the mill will be shipped to the smelter of the United States Smelting, Refining and Mining Company at Midvale, Utah.

see (59) item 7 for complete  
prospectus on Gold & Silver Circle  
Mines, Inc.