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Cumberland Mines of Nevada  
473 Vernon St.

(156)

TONOPAH MINING CO. OF NEVADA	
MINING AND EXPLORATION DEPARTMENT	
REC'D DEC 29 1914	
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ANS'D	

Oakland, Calif. Dec. 24, 1914.  
Item 3

Mr. J. E. Spurr,

Tonopah Mining Co. of Nevada  
Bullitt Building. Philadelphia.

Dear Sir:-

Referring to your letter of Dec. 15, as I recall my conversation with Mr. B. Lind it was confined to his suggestion that as you were then expected in San Francisco in a few days a meeting might be arranged, which I assumed him would, in any event, be quite agreeable to me.

As to the Cumberland Mines of Nevada, all who have been connected with the property during the past twenty-five years, some of whom, at least, including the owner were qualified as judges, have thought very highly of it as a gold mine but now, as the owner is concentrating his varied interests he would be quite willing to have some one take it entirely off his hands. It is kept in excellent physical condition so that when, and if, parties willing to assume a risk to develop large new values again enter

the gold mining field they might here find  
an unusually favorable opportunity to do,  
on reasonable terms.

I have understood, in a general way,  
that the Transpash Company was seeking upon  
terms, further mining investments, but as the  
Cumberland for the present is hardly listed in  
that exact category, it had not occurred to  
me there was any basis open for negotiation.  
Your favor makes the position quite clear  
and I do not see that it would benefit  
anyone for one of your Scouts even to visit  
the property.

With the Season's Compliments-

Very Truly Yours  
A. R. Faull

Philadelphia, December 15, 1914.

Mr. J. R. Farrell,  
473 Vernon Street,  
Oakland, California.

Dear Sir:

Mr. H. B. Lind has submitted to me a report by you on the Cumberland Mines of Nevada, and asked me to communicate with you directly on the subject.

As you of course will recognize, the report is not so full as could be desired, and no definite data is given as to the tonnage produced, or, so far as I have noted, as to the length of the ore-sheets on the veins. It is possible that you may have further data and maps.

Mr. Lind also writes me under date of November 13th, stating that the price on the property is \$250,000.

I feel sure that our company would not consider a proposition to purchase the mine outright. The form of contract which they are at present considering most favorably for mining propositions is as follows: They to furnish the capital, skill and management, up to such time as the properties may be on a dividend-paying basis. A new company to be formed, and in consideration of this our company to receive 60% of the stock and the former owners 40%. All moneys advanced by our company up to the dividend-paying period to be repaid out of the first profits of the mine, and the subsequent profits to be distributed on a stock basis.

Mr. J. R. Farrell--page 2.

If you think that such an arrangement would in any way appeal to your people, I should be glad to take it up with our company with a view of ascertaining whether they would be interested in having an examination made.

Yours very truly,

ORIGINAL SIGNED  
J. E. SPURN

Vice President

JES-C

cc

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HBL