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Hunt - Arnold
Coll.HARD ROCK GOLDLocation

(281)

Kennedy Mining District, Pershing County, Nevada, 56 miles by road south of Winnemucca; 56 miles northeast of Lovelock.

ITEM 22

Company

Gold Note Mining Company

Property

Eight claims, 140 acres, undisputed title 15 years. No mill.

Power and Water

Electric power 6 miles away or use Deisel domestic water, spring. Mill water to be developed from springs. Water comes from mine.

Geology and Veins

Two veins on surface, five in upper tunnel, five in lower tunnel.

Development

Surface workings. Upper cross-cut tunnel 220 feet long, cuts five veins. Sloped to surface. Lower cross-cut, 580 feet long, 105 feet below upper tunnel. No mill.

Veins and Assays

Five veins, 2 to 6 feet wide. Average of high grade vein 3 feet. Assay 1.4% lead; 2.17% copper; 36 oz. silver; 1.86 oz. gold. 4-foot cut every 10 feet for 600 feet in drift, average \$22.58. Average sample \$11.57; 4348 lbs. assayed \$179.53 net.

Proposed Operations

Erect 50 ton mill, cost \$50,000. Concentrate \$9 low grade, ratio 1/20, making concentrates \$180.

Ship high grade - freight to Winnemucca	\$ 5.30
" " Salt Lake	\$3.20
to \$5.50 average	4.50
Smelter	2.50
Mining	2.00
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Total	\$14.30
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Ship 10 tons daily, ore \$50 to \$80, profit \$500. Profits
on concentrates average \$250; Total \$750 per day.