

Philadelphia, Sept. 18, 1912.

Mr. M. S. Gregory, Secretary, Johnnie Mining & Milling Co., 217 H. W. Hellman Building, Los Angeles, California.

Dear Sir:

Referring to your favor of August 14, I have studied your annual report, on the presentation of which I desire to compliment you very carefully.

Under the circumstances I do not think that it would pay us at present to go further into the matter of purchasing the Johnnie mine, as we have other properties in view which seem to offer a better opportunity.

Yours very truly,

ORIGINAL SIGNED

Vice President

JES-C

Referred to

Mr. Spurr for reply

JOHNNIE, NYE COUNTY, NEVADA, August 14

1912

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Mr. J. E. Spurr,
Bullitt Bldg.,
Philadelphia, Pa.
Dear Sir:

Your favor of recent date received, asking me to furnish you some information concerning the Johnnie M. & M. Co. Am enclosing herewith the annual statement of last year.

I might add, that in changing superintendents, we have materially out down the power bill and have a new economic administration all the way through, so that we are now mining and milling a little less than \$4.00 per ton.

This property, however, to be properly managed, should have a Mining Board of Directors. We are simply investors with no mining experience and that is the reason that we desire very much to make an immediate sale. There has never been a mining engineer on the property with a view to buying, with the exception of Prof. Sterling who made the report several years ago, of which I have no copy.

According to our Superintendent's report, we have hundreds of thousands of tons of low grade in sight on the upper levels. Our 900 level and lower grading of 10,00% (and is showing a more uniform league, a brighter and better looking quartz, which proves conclusively that the lower levels is where we are in our bonass ore.

Our property should have a let of money spent in cross cutting and development and we are willing to sell the property at what we think at less than one-third the value set upon it by our Superintendent. The map in this regard enclosed, does not show the working of the past year.

I presume there must be in the neighborhood of 4000 ft. more than the map indicates.

To get a general to knowledge of our property, your engineer should go direct to the property, and it will not take him very long to satisfy himself that the price we ask would make it a satisfy himself to you.

I can deliver the control of this property, namely 600,000 shares, for \$75,000, or we can deliver the entire

## JOHNNIE MINING AND MILLING COMPANY

JOHNNIE, NYE COUNTY, NEVADA,

J. E. S. -2

property by deed, if you prefer it that way.

Our present indebtedness is in the neighborhood of \$26,000. and mostly to the Directors.

Recently we discovered on the 950 level some very high grade specimans. The two inch streak running \$862. a ton, the four inch streak a little over \$500. and the six inch streak \$262. eliminating the high grade streak, the whole face six feet in width, averages \$20.67. We are now upracture. over the 1000 ft. level and should reach the ore within a few days.

Our ore is free milling, parnying large quantities of mangesium and expice. No copper as yet has been found nor silver. Present operation, one shift in the mill and mine. Recent development on the 900 north has placed us in a splendid body of ore six feet wide, running better than \$26.00.

If you desire to send an engineer, by writing or wiring us that you will be on the property at a certain time, we will protect you against any other sales.

Trusting that you will favor us with an answer to this letter, by return mail, I remain,

Very truly yours,

217 MM Hellman Bldg Las augeles Cal

Philadelphia, July 23, 1912.

Nr. M. S. Gregory, 217 H. W. Heilman Building, Los Angeles, California.

Dear Sir:

Yours of July 10th to Tonopah has been forwarded here. Can you kindly furnish us some information concernating the mine which you represent, in order that we may determine whether or not it would interest us.

Yours very truly,

ORIGINAL SIGNED

Vice President

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## THE TONOPAH MINING COMPANY OF NEVADA

572 BULLITT BUILDING, PHILADELPHIA, PA.

PLEASE ADDRESS ALL COMMUNICATIONS
TO THE COMPANY

TONOPAH, NEVADA,

July 15, 1912.

REC'D JUL 20 1912

J. E. S.

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ANS'D

Mr. M. S. Gregory, 217 H. W. Hellman Bldg., Los Angeles, Calif.

Dear Sir:

Referring to your letter of the 11th instruction of the Johnnie M. & M. Co., near amargose.

Nevada, on the I. V. & T. Railroad. Beg to advise that I am forwarding your letter to our Vice
President, Mr. J. E. Spuyr. at 571 Bullitt Building.

Philadelphia, Pa., for his consideration. Mr. Spurr is the efficer of our Company, who is in charge of our exploration work, and, if you care to, you can write him fully on this subject at Philadelphia.

Yours truly.

Comptroller.

WWC-R

Mr. J. E. Spurr -

The above explains itself. To you for your information.

Service Committee Co

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M.S. GREGORY STOCKS, BONDS, REALTY
UNION IELECUS CLUB 2/7 N W Nellman 7/10/12 Los Angeles, California Jorapah Mining 6. Tonafrah nev, Struttemen! Sam informed you are looking for a good gold mining fraperty and with to state that in as much as our Board of Directors and owners are more of the currentment rother than the speculative I have their permission to offer the entire property or central. The property has not been well meneaged in the past but with a first class lot granuing men on the board it should be made a very large and paying mine I could write about it all day long but will simply say it can be bought right and ask of you to send one of your engineers down to look It orn; if you will wrie me Lean meet them there as any time. Lex fect to lear here Saturday night will be the Levelay. The property referred to us the Johnnie m & m C Tyr Co. Station amargosa & Will RR. We are operating with find over at present mill running 24 his a day and two sleeps in mine. Thefring to high transfer mine the principle of the stranger of t

Johnmi Mine 1/2 3/ M.S. GREGORY STOCKS, BONDS, REALTY ENSON LEAGUE CLUB 217 H W Hellman Los Angeles, California My St. Spurk 571 Bullett Bedy Pluin Pa. My Dearfir; Harring been informed that you were looking for a murang property I by lease of the privilege J'effering the Johnnie Minning & Milling Co in Mye & nevada We have almo 20 claims, a 16 mosen slawy denie, a dance mill, a 100- 8 80. a 40 and 12 HP. engine and a 4 AP. In fache, ur have everytheing needed in operating but I think but to seek as our derectors are unistors not municy men and with the eyo & downs Ja muning admittere they are not experienced & stand is, dam of the same temperament and therefore if ym neit send ene of yam men down fram Tarapah (un are on the R. O & J. RR) he can guickly determine ets sop value for what we are welling to lota. Trusting you will asail you self of the spleners apperenning fremaning Very Trey moderney Jeeg

JOHNNIE MINING AND MILLING COMPANY JOHNNIE, (NYE COUNTY) NEVADA PANAMA-PACIFIC **FXPOSITION** IN SAN FRANCISCO Jonapah Mining Ce. Tonapah nevada mys to