

THIS AGREEMENT, made and entered into this twenty-sixth day of June, in the year 1916, by and between N. M. Muir and A. F. Peery, both of Jarbidge, Elko County, Nevada, parties of the first part, and Albert Hanford, of San Francisco, California, party of the second part:

WITNESSETH: That for and in the consideration of the sum of One Dollar (\$1.00) to them in hand paid by the party of the second part, and other valuable covenants on the part of the party of the second part, as hereinafter contained, the parties of the first part agree to grant and convey their ten percent (10%) interest in the development concern taking over the properties mentioned in agreement "A" of this date between said N. M. Muir, A. F. Peery and Albert Hanford, for the following purchase price for said interest, namely- Fifty Thousand Dollars, (\$50,000.00), to be paid as follows: Five Hundred Dollars (\$500.00) in Ninety days; Two Thousand Five Hundred Dollars (\$2,500.00) in Six months; Ten Thousand Dollars (\$10,000.00) in Twelve months; Ten Thousand Dollars (\$10,000.00) in Eighteen months and Twenty-three Thousand Dollars, (\$23,000.00) in Twenty-four months, from date of this agreement.

These payments to be pre-rated on the principal properties, as follows: Fifteen Thousand Dollars (\$15,000.00) on the Success Group; Twenty Thousand Dollars (\$20,000.00) on the Bluster Group, and Fifteen Thousand Dollars (\$15,000.00) on Pick and Shovel Group

It is understood that if the options on said properties are released, the proportional payments on such released properties shall not be forthcoming.

This agreement is an option to the party of the second part, who shall not be subject to any liability for his failure to comply with any of the terms or conditions thereof, except for the forfeiture of his right to purchase said mining claims and said water right, said timber rights and said options, and to his possession thereof.

IN WITNESS WHEREOF, the parties of the first part and the party of the second part have executed this agreement this twenty-sixth day of June, in the year 1916, at Jarbidge, Elko County, Nevada.

N. M. Muir (SEAL)

WITNESS:

A. F. Peery (SEAL)  
Parties of the first part.

J. D. Goodwin

Albert Hanford (SEAL)  
Party of the second part.