

2190 0030

30

Item 27

NAME OF PROPERTY

Highline and Red Streak Group

Meade Clyne and John Carroll - lessees
316 East Moreland Street
Phoenix, Arizona

LOCATION

Yellow Pine Mining District, Clark County, Nevada, about 70 miles from Jean.

GEOLOGY

Cobalt mineralization occurs as heterogenite associated with copper oxides in a westerly-dipping shear zone in limestone. Principal mineralization is confined to a length of about 100 feet along the hanging wall zone.

DEVELOPMENT

Development consists of a main adit tunnel approximately 360 feet in length, which encounters the mineralized zone about 240 feet from the portal. Two irregular combined stopes and raises have been driven from the adit level to the surface, a distance of about 100 feet. From the center of the mineralized zone an incline shaft, dipping about 60 to 65°, extends to a depth of 70 feet, measured along the incline. A level 70 feet in length was driven from the bottom of the incline shaft, and another shorter level was driven about 30 feet below the collar. This latter level is connected by a raise to the main adit tunnel. There is little mineralization of commercial value exposed in the workings.

No ore reserves.