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ITEM 94

July 23, 1979

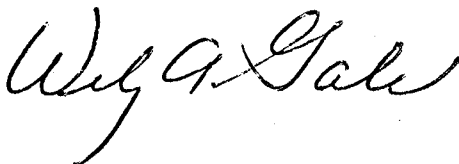
ROGER W. JEPPSON
1 East 1st St.
Reno, Nevada 89505

Dear Mr. Jeppson,

RE: ESMERALDA COUNTY, DAVIS-GOLDFIELD MINING CORPORATION,
RALPH E. DAVIS CLAIM GROUPS

The attached report is the result of my review of all records of the Esmeralda County Recorder and Assessor on June 27 and July 18th and 19th, 1979. Copies of some of the pertinent documents are enclosed along with chain sheets showing all instruments that affect title to these claims.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Wendy A. Gale".

WENDY A. GALE

NAMES OF CLAIMS

LAST DOLLAR	MAY QUEEN	GOLD WEDGE
LOOKOUT	DESERT ROSE	JUMBO FRACTION
RENO	YANKEE DOODLE	BULLDOG FRACTION
COLUMBUS	JUMBO	RUSTLER FRACTION
SIDEWA	GRIZZLY BEAR	GOLD FLEECE
MISS JESSIE	LUCKY BOY	3/4 INTEREST IN THAT PORTION
LAGUNA	CLERMONT	OF THE O.K. FRACTION LYING
LAST CHANCE	RED TOP	SOUTHERLY OF THE SOUTHERLY
SLIM JIM FRACTION	LITTLE RED TOP	END LINE OF THE COMBINATION
MOHAWK NO. 2	VINEGORONE	NO. 2 EXTENDED EASTERLY IN
THE SOUTH 1/2 OF THE	THE NORTH 1/2 OF THE	ITS OWN DIRECTION
COMBINATION NO. 1	COMBINATION NO. 2	
LYING ABOVE THE 380	LYING ABOVE THE 380	
FOOT LEVEL	FOOT LEVEL	

OWNERSHIP

By the last Deed transferring title, these claims are owned by M.G. MARTIN. DAVIS-GOLDFIELD MINING CORPORATION, A NEVADA CORPORATION, has some interest which is not clearly defined of record. Their interest was created by an "Assignment" from M.G. Martin to Ralph E. Davis which recites all right, title and interest. The form and content of the instrument makes it unclear exactly what interest is being transferred to Davis and what interest is being retained by Martin. Ralph E. Davis subsequently executes a Grant, Bargain Sale Deed to DAVIS-GOLDFIELD, thereby transferring whatever interest he had acquired to that company.

TEXAS CONTINENTAL URANIUM, INC., A TEXAS CORPORATION holds an option to purchase by that certain Agreement recorded November 5, 1962 and assignment of option recorded December 3, 1962.

PACIFIC GOLD AND URANIUM, INC., A NEVADA CORPORATION, holds a 12 1/2% interest in the overriding royalty.

COMMENTS

Surface rights to a portion of Lucky Boy were conveyed to Helen Swanson in 1928 and the County of Esmeralda in 1934. Their interests were never terminated of record.

Surface rights to several portions of Clermont were conveyed to David Burhart in 1907, J.E. Shields in 1908 and Jack Jakowatz in 1913. Their interest were never terminated of record.

July 23, 1979

PAGE TWO

NAMES OF CLAIMS

THE BOOTH
COMBINATION FRACTION
CURLEY GEORGE
BOOM

OWNERSHIP

The ownership on these four claims is the same as those shown on Page one except that TEXAS CONTINENTAL URANIUM, INC. does not hold an option to purchase on these.

July 23, 1979

PAGE THREE

NAMES OF CLAIMS

RED LIGHT
FLORENCE (PORTION)
CORNISHMAN (PORTION)

OWNERSHIP

These three claims are owned by the Heirs of RALPH E. DAVIS. Mr. Davis died on September 21, 1968 and the Probate of his Esmeralda County property is Case No. 2077. John Tom Ross is the Ancillary Administrator. As of July 18th an appraiser had been appointed but there was no list of assets or Decree of Distribution in the case.

COMMENTS

Please note that the description on the Deed to Ralph E. Davis of Florence and Cornishman make it difficult to determine exactly how much of the claims he owns. See Deed recorded April 14, 1967 in Book 3-X, Page 47. A map showing the Florence main shaft (the point of beginning for this description) would help to run out this description.

July 23, 1979

PAGE FOUR

NAMES OF CLAIMS

THE SOUTH 1/2 OF COMBINATION NO. 1 LYING BELOW THE 380 FOOT LEVEL
THE NORTH 1/2 OF COMBINATION NO. 2 LYING BELOW THE 380 FOOT LEVEL
3/4 OF 1/2 INTEREST IN O.K. FRACTION

OWNERSHIP

A.J. ANDERSON and OSCAR E. MARGRAF own these claims with WILLIAM E. GRIGG having a 1/5 interest by an assignment of option agreement.

U.S. GOLD and SILVER, INC., A NEVADA CORPORATION holds a lease for 25 years from March 28, 1974.

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PAGE FIVE

PROPERTY

THE SOUTH 1/2 OF THE NE 1/4 OF SECTION 26, TOWNSHIP 1 SOUTH, RANGE 41 EAST, M.D.B.&M.

OWNERSHIP

By the last Deed, M.G. MARTIN is the vested owner of this property. M.G. MARTIN "assigned" this property to RALPH E. DAVIS by the same instrument discussed on page one. RALPH E. DAVIS subsequently Deeds to DAVIS-GOLDFIELD who then Deeds the property to REX ROARK.

TEXAS CONTINENTAL URANIUM, INC., A TEXAS CORPORATION, holds an option to purchase by the same option and assignment discussed on page one.

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