

Goldfield Commonwealth Mining Co.

91

Item 90

Location of Property,-----Goldfield Nevada.
 Acreage,-- -- -- -- --I37.patented.
 Capitalization,-- -- -- -- --I,500,000 shares,par value,\$1.00 each.
 Treasury,-- -- -- -- --500,000 "
 Promotion,-- -- -- -- --1,000,000 "

Issued from Treasury,-- -- -- -- --291,128 shares.

Balance in " -- -- -- -- --208,872 "
 500,000 "

Promotion,°---Elliott,250,000
 Sweeney,250,000
 Murphy, 250,000
 Chute,- 250,000
 1,000,000 shares,which is intact.

Treasury balance,-- -- -- -- --208,872 shares.
 Elliott will donate to Treasury,-- -- -- -- -- 50,000 "
 Sweeney " " " " -- -- -- -- -- 50,000 "
 Murphy " " " " -- -- -- -- -- 50,000 "
 Chute " " " " -- -- -- -- -- 50,000 "
 Thus increasing the Treasury to,-- -- -- -- -- 408,872 "

400,000 Treasury stock @ 12-1/2 ¢----- \$50,000.00
 400,000 Promotion " " 10-¢,----- 40,000.00
 \$90,000.00

The option on the Promotion stock @ 10¢ to be agreed upon,as to time etc.

The option on the Treasury stock to be taken up as funds are required to work the property.

The most of the Treasury that was sold was sold at a price over 25¢,with the exception of about 50,000 which was sold lately at 5¢ to meet some expenses.

Elliott,Sweeney,Murphy and Chute will pool the remaining 400,000 shares of their stock with the optioned stock so as to insure the protection of marketing the Treasury stock.

21600085