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NEVADA

*The State of Nevada Has the Distinction of Having
Produced in Precious Metals*

\$700,000,000

The World Famous Mining Camp of

GOLDFIELD

With a Production Record of Approximately

\$100,000,000

*Is the Scene of a Development Undertaking Which it is
Expected Will Again Focus the Attention of Min-
ing Men and Investors to the District that
Created Enormous Wealth for
Operators and Speculators*

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Jan 13

Esmeralda Co

*Deep Mines
D'Arcy*

The History of a Colossal Task

THROUGH the development and exploitation of the natural resources of this great country of ours many, if not most, of the great fortunes accumulated by men of vision and courage have been founded; and believe me, it requires both vision and courage to retrieve the treasures which nature so tenaciously holds. By vision I do not mean an idle dream, nor a forlorn hope, but a vision that is founded upon a clear perspective of the completed picture. By courage I do not mean a willingness to fight and withstand bodily hardships, but a mental courage able to withstand bitter disappointments, overcome unforeseen obstacles, and retain an everlasting confidence and determination to win success.

VISION NECESSARY

Not all attempts to win the riches held by nature have been successful. Either a lack of vision or a faint heart may cause the downfall of any undertaking. A good mechanic may become a successful farmer, but he must first master the vision of a farmer through years of experience; and it follows that the chances for success in any line of business are better for those who have mastered the fundamentals of that particular business.

I have had the technical training of a mining engineer and spent my life in an endeavor to master the art of mining and its allied subjects of mineralogy, geology, etc. I do not claim to know all there is to be known regarding these subjects, nor even a small portion of the knowledge that might be gained through a study of them, but I do claim that I at least have mastered some of the fundamentals.

NATURE'S STOREHOUSE

Goldfield, Nevada, is a mining camp with an enviable record in the annals of precious metal mining, having yielded the magnificent figure of \$100,000,000 in gold during its productive period from 1904 to 1918, being unsurpassed and unequalled for the richness of its ores by any camp in the world.

During all these years and up to the present time I have been a witness to the things that have transpired in this camp of Goldfield. I have seen its marvelous productive period which drew the attention of the precious metal mining world; seen it reach its peak production and

then dwindle to unproductiveness; seen those fortune makers fold their tents and steal into the night like the Arab, satisfied with the fortunes they had made in this field, transfer their efforts to other things that apparently lent more favorable opportunity than risking their fortunes in an endeavor to further their gains in the place that had made them rich. They were somewhat spoiled in the fact that they had enjoyed the feast and did not relish the possibility of remaining to partake of a lesser repast.

THE TRANSITION

I am also familiar with the fact that a number of our great mining camps, both in this country and in other countries, have passed through similar stages of development; having reached a peak of production they gradually dwindled and passed to barrenness, to be again revived to flush production by those who had the vision and courage to undertake the job.

To those remaining whose efforts were to be put forward in rejuvenating the abandoned camps, the problem was not simply a hope or wish that these camps might once again return to their former glory, but a vision was created, founded upon a study and correlation of all the physical facts obtainable, followed by the work, courage and will to do, in carrying out the conclusions as directed by the vision. How well these visions have been carried out and the success with which they have been rewarded with material riches is a matter of mining history.

THE WAY-SHOWERS

I do not assume any particular credit for myself nor for my associates in creating the vision that has induced the undertaking of the rejuvenation of the camp of Goldfield. If any, ours is a reflected glory, granted to us by engineers, geologists and operators of superior knowledge and of greater capability than ours. We have been assisted by numerous engineers whose opinions we regarded highly and whose advice we sought. We have followed the trails left and the clues disclosed by a hundred miles of underground workings, where the different rock strata could be studied and correlated, the peculiar mineralogical characteristics of ore deposition noted, and the hundreds of facts given to us by the hardy men who have per-

formed these tasks and assisted in their interpretation.

VALUE OF EXPERIENCE

There is no reason that I know of why the task of rejuvenating the camp of Goldfield should have been given to my associates and myself, as there are dozens of engineers whose capabilities are probably better for such an undertaking, but fate or destiny has dictated that we shall perform the task and this we are doing to the best of our ability.

A GOLCONDA

Without going into a long discussion which would require the presentation of maps, diagrams and data to support such a discussion and make it intelligible, I will try and state briefly the physical facts that have induced the vision of a rejuvenated Goldfield, and the belief that it will again pour forth its riches as it has in the past when it produced its hundred million dollars in gold buillion.

First: Certain porphyritic structures have been found to contain the very rich and prolific orebodies of Goldfield, while certain other structures have not been favorable to ore deposition.

Second: That the deepest portion of the old mines have passed through the favorable structure and entered the unfavorable structure.

Third: That by projecting the contours of the exposed outlines of the favorable porphyritic formations as they are disclosed in the old mine workings, the favorable porphyries will be found to exist at greater depth than any of the old workings.

Fourth: That the trend of the rich orebodies has been noted to be in a certain direction in their downward course.

Fifth: That the dip and strike of the vein has been definitely determined by means of the old mine workings.

FAVORABLE CONDITIONS

By a compilation of the above facts, the only reasonable conclusion that could be reached was that at a point 2,400 feet below the surface these conditions met at a common point. In other words, the favorable porphyries, the trend of the orebodies and the vein in which the orebodies occurred would all be found to con-

verge at a common point at a depth of 2,400 feet below the surface.

This then is the vision or objective with which we were equipped to start the Goldfield Deep Mines Company of Nevada.

A point vertically above the point at which the reoccurrence of the orebodies were to be found at a depth of 2,400 feet was selected as the site for a large three-compartment shaft. This shaft has reached a depth of 2,200 feet, and diamond drill holes have demonstrated the existence of the favorable porphyries and the vein not at a depth of 2,400 feet, as first calculated, but at a depth of 2,750 feet.

THE UNDERTAKING

It requires but little effort and a short space of time to record the story of the organization of a company, the acquisition of 1,000 acres of mineral land desirable for the project to be undertaken, the erection of buildings, the installation of the heavy duty machinery suitable for deep mining operations, the sinking of a three-compartment shaft of dimensions 5 by 17 feet, timbered with 12x12 Douglas fir timbers to a depth of 2,200 feet, and finally the securing of financial assistance to accomplish this undertaking. All this has been accomplished by Goldfield Deep Mines Company of Nevada, and the company now stands free from debt, the outright owner of 1,000 acres of mining property well equipped with mining machinery, a shaft sunk to a depth of 2,200 feet, and seventy per cent of its undertaking completed.

For the courage necessary in accomplishing these achievements I am indebted to my associates, but many of the obstacles we have had to overcome, such as the distortion of timbers, the unalignment of our shaft through the force of swelling ground, the problems of handling heavy flows of water, and the anxious moments due to interruption of power, have also added gray hairs to my head that are not the result of riotous living.

THE DEMONSTRATION

However, we have been rewarded in seeing a vision, that at one time might have been considered a theory, gradually evolve to a fact, as the predictions that had at first been made have been demonstrated to be true. The favorable porphyries have been found at depth and the existence of the vein that had been so productive has also been proven at depth. The only and the

THE HISTORY OF A COLOSSAL TASK

most important factor to prove is the demonstration of the rich orebodies at depth. This we feel confident of proving, and have a firm determination to continue our project to its objective and final successful termination.

A TRIBUTE

All of the accomplishments above enumerated have been made possible by the financial contributions of several thousand loyal stockholders of our company, and were it not for the fact that our stockholders have suffered financial reverses, due to the depressed conditions throughout our country, we would not be compelled to seek financial aid at this time.

AN OPPORTUNITY

If you have funds available for investment in an undertaking where the odds seem to greatly favor a successful termination, and

where the returns should be enormous, I would strongly urge you to invest in the shares of Goldfield Deep Mines Company of Nevada at five cents a share. This price is far below the actual worth when the value of the property, equipment and the cost of the work already accomplished are taken into consideration; and is a bargain when the cost of the now outstanding stock is considered. Checks should be made payable to Harrison Gilmour, Fiscal Agent, who will forward an interim receipt pending the issuance of a stock certificate at Goldfield and the registering of same by John S. Cook & Co., Bankers of Goldfield, Nevada.

In conclusion, whether you do or whether you don't become an investor in our stock, I thank you for giving me your time and attention in the perusal of this letter.

GOLDFIELD DEEP MINES COMPANY OF NEVADA,

By A. I. D'ARCY, President. /

January 8, 1931