6000 2203

Mining District File Summary Sheet

DISTRICT	Gilbert
DIST_NO	2000
COUNTY If different from written on document	Esmeralda
TITLE If not obvious	Gilbert Property - data summary
AUTHOR	Zdepski, J; Shaffer G
DATE OF DOC(S)	1984
MULTI_DIST Y / N? Additional Dist_Nos:	
QUAD_NAME	Gilbert 7½
P_M_C_NAME (mine, claim & company names)	Gilbert Project; Anaconda
COMMODITY If not obvious	Gold, silver
NOTES 4888	Property summary; drill results; assays; geology

Keep docs at about 250 pages if no oversized maps attached (for every 1 oversized page (>11x17) with text reduce the amount of pages by ~25)

SS: DD 12/9/08
Initials Date

DB:
Initials Date

SCANNED:
Initials Date

Revised: 1/22/08

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GILBERT PROPERTY

Data Summary

TITLE: Gilbert Project

LOCATION: Esmeralda County, Nevada
35 miles west of Tonopah
T. 3 N., T. 4 N., R. 38 E., R. 38½ E.

LAND:

Anaconda controls 490 unpatented lode claims; 145 of these are leased from U.S. Borax. A $10,000 payment is due to Borax on August 31, 1984. Assessment work for 1984 is completed. Anaconda holds water rights to Cook Spring and has installed a 5,000 gallon holding tank.

GEOLOGY:

Two elongate windows of Ordovician Palmetto Formation and Jurassic intrusive rocks are exposed through Tertiary volcanic and sedimentary cover. The Jurassic intrusive has mineralized the Palmetto sediments with W-Mo-Cu-Pb-Zn, and Au-Ag. A later 7 m.y. old epithermal event has overprinted the early event and mineralized Tertiary rocks as well. Widespread alteration and silicification give rise to numerous base and precious metals anomalies.

GEOCHEMISTRY:

Over 1,100 rock chip samples have been collected and all have been run for Au, Ag, As, and Sb. A large portion of these have also been analyzed for a porphyry Mo suite.

Soil samples have been collected on a 200' x 300' grid over Paleozoic exposures and analyzed for Au, Ag, As, and Sb.

Targets: Three distinct precious metals targets exist:

Epithermal veins: a) The Black Mammoth and Monte Cristo veins, these are historic producers of modest tonnage; surface outcrop of the Black Mammoth averages 0.06 opt Au over a width of 26.7 feet.

b) Tungsten Hill vein, Anaconda penetrated 30 opt Ag over 1.0 true thickness 1,280 deep in (a porphyry Mo hole) drill hole GLB-4.

Volcanic-hosted: Quartz-alunite alteration covers an area 1,200' x 3,000' on the hanging wall side of the Black Mammoth vein and a postulated basin-range structure. Mineralization is associated with limited outcrop of chalcedonic veining.

Sediment-hosted: a) Paleozoic sediments have been extensively silicified and locally contain gold mineralization.

b) Tertiary volcanoclastics contain low-grade gold anomalies in both surface and drill hole samples.

GEOPHYSICS:

Anaconda has conducted widely-spaced and closely-spaced I.P. surveys for porphyry mineralization and epithermal mineralization, respectively.

DRILLING:

Anaconda has drilled 52 widely scattered holes, 5 for assessment, 2 for porphyry Mo, the remaining 45 for precious metals. U.S. Borax has drilled 9 wildcat rotary holes. In addition, Anaconda has acquired core from 12 holes drilled for porphyry copper by Minex. (See attached Table of Drill Results).

BUSINESS ARRANGEMENTS:

Anaconda would like to recover a major portion of land acquisition costs as "up front" money. Other aspects of an agreement will include a work committment which insures rapid evaluation of the prospect, and a one-time back-in provision. If the back-in option is not exercised, Anaconda would retain a NSR.

Prepared July 2, 1984
By: J.Mark Zdepski
G. B. Shafter

Table of Drill Results

Hole #	Interval From (Feet)	To	Intercept Length (Feet)	Grade (Opt) Au	Ag	Target Type
GLB- 8	0	11	11	0.05	0.04	Sediment-hosted
	140	150	10	0.05	0.06	
GLB-12	50	55	5	0.06	4.5	Sediment-hosted
GLB-15	205	255	50	0.07	0.24	Volcanic-hosted
Includes	230	250	20	0.10	0.35	
GLB-16	0	65	65	0.04	0.01	Volcanic-hosted
Includes	5	25	20	0.06	0.01	
GLB-18	230	240	10	0.06	4.12	Sediment-hosted
GLB-20	50	70	20	0.02	0.04	Sediment-hosted
	170	175	5	0.03	0.32	
	215	240	10	0.12	0.53	
Includes	220	235'	0			
GLB-27	210	230	20	0.01	0.35	Sediment-hosted
	280	290	10	0.03	0.41	
GLB-34	10	35	25	0.03	ND	Sediment-hosted
	145	170	35	0.02	ND	
GLB-35	25	30	5	0.02	0.2	Sediment-hosted
GLB-39	185	200	15	0.07	ND	Volcanic-hosted
	200	225	5	0.03	ND	
	255	265	20	0.03	ND	
	300	315	15	0.03	0.07	
	400	415	5	0.03	0.10	
	425	430	5	0.04	0.09	
	445	490	45	0.05	0.14	