Siskon Corporation Compilation of Data for Siskon Silver Property, Mineral County, Nevada

May 3, 1968

PROPERTY AND LOCATION

Siskon Silver Property
T. 9 N., R. 33 E., M.D.M.
Mineral County, Nevada

Fourteen miles via road north, northwesterly from Luning, Nevada.

About 6 miles of paved highway, then 8 miles of good to fair, dirt road.

TYPE OF PROPERTY

Silver and gold.

TITLE STATUS

Siskon Corporation owns 14 unpatented lade mining claims described as follows:

Name of Claim	Recorded in Mineral C	ounty Records
	Book	Page
1. Nevada Crown	12	310
2. Nevada Crown No. 1	12 12 13 13 13 13	340-341
3. Novada Crown No. 2	12	338-339
4. Nevada Crown No. 3	12	310
5. Nevada Crown No. 4	12 5 12 5	333
6. Nevada Crown No. 5		339
7. Nevada Crown No. 6		339-340
8. Nevada Crown No. 7	12	340
9. Nevada Crown No. 10	12	341
10. Nevada Juneau	· 12 集争。 (1) (4) (4)	522-523
11. Novada Juneau No. 1	12 12	522
12. Nevada Juneau No. 2	12	522
13. Nevada Junaau No. 3	12	521
14. Nevada Juneau No. 10	12	309-310

Enclosed is a proof of labor for the 14 claims, dated August 1, 1967.

Also enclosed is a sketch map of the claims. The location monuments and corners of these claims should be re-established.

PAST MINING METHODS

Small to medium sized open pits and shallow shafts were dug on the better grade are in the silicified rhyolite, and it is believed that shipments of good silver are were made many years ago but there are no records available.

TYPE OF DEPOSIT

The deposit consists of a high plateau of rhyolite and rhyolite tuffs, and the better values occur when the rhyolite is silicified. The rhyolite and tuffs appear to be over one mile in length and up to 500 to 600 feet wide. The depth is undetermined. The better silver values have been obtained in the silicified zones in the Nevada Crown workings and also in the Nevada Juneau workings some 3,600 feet NNW DA from the Nevada Crown. Silver assays from 1 or 2 aunces per ton up to 26 ounces per ton have been obtained from these workings with the average between 5 and 6 ounces per ton, and a gold assay of about 0.015 ounces per ton.

Enclosed are H. B. Chessher, Jr's., field notes for 14 samples taken on February 10, 1961. The 14 samples averaged 0.015 ounces of gold/ton and 6.24 ounces of silver/ton. Also enclosed are H. B. Chessher, Jr's., field notes for 33 samples taken on May 19, 1961, which samples averaged 0.01 ounces of gold per ton and 5.57 ounces of silver per ton.

During June of 1967, a G. R. Griswold examined the property and the results of his 10 samples and a sketch map of the property are enclosed.

Also enclosed is a sample location sketch by P. G. Dobson, dated May, 1946, and a sketch of the Nevada Crown pits (south pits) with assay results thereon.

POTENTIAL

The rhyolite and silicified rhyolite zones are quite large and there is a potential for a large, low grade silver deposit. The recent work on the property has been dozer trenches in soft material, and due to the hardness of the rock no dozer trenches have been cut through the silicified rhyolite where the best values occur. A percussion drill on a rotary drill might be the best method to prospect the silver-bearing zones. Geochemical and geophysical surveys might aid in spotting drill locations.

Enclosures:

- 1. Proof of labor, dated August 30, 1967.
- 2. Siskon Silver claim map.
- 3. H. B. Chessher, Jr's., notes with assays, dated February 10, 1961.
- 4. H. B. Chessher, Jr's., notes with assays, dated May 19, 1961.
- 5. G. R. Griswold's notes with assays and sketch map, dated June, 1967.
- 6. P. G. Dobson's sample sketch, dated May, 1964.
- 7. Sketch and assay data re Nevada Crown pits.

PROOF OF LABOR

STATE OF NEVADA)
) ss.
County of Washoe)

NEVADA CROWN AND NEVADA JUNEAU GROUP Mineral County, Nevada

Before me, a Notary Public in and for the aforesaid County and State, personally appeared M. R. Biswell who, being duly sworn, deposes and says;

(1) THAT SISKON CORPORATION is the owner of the following described 14 unpatented mining claims, towit:

Nevada Crown
Nevada Crown No. 1
Nevada Crown No. 2
Nevada Crown No. 3
Nevada Crown No. 4
Nevada Crown No. 5
Nevada Crown No. 6
Nevada Crown No. 7
Nevada Crown No. 10

Nevada Juneau No. 1 Nevada Juneau No. 2 Nevada Juneau No. 3 Nevada Juneau No. 10

and aforesaid 14 unpatented mining claims are situated and located in an unknown mining district, County of Mineral, State of Nevada, and approximately 10 miles in a northnorth-easterly direction from Luning, Nevada; AND

- (2) THAT the annual assessment work, consisting of labor, work and/or improvements, valued at least at one hundred dollars (\$100.00), or more, per mining claim, was made, done and/or performed upon and/or for each of said 14 mining claims for the annual assessment year ending September 1st, 1967, and aforesaid annual assessment work was made, done and/or performed during the twelve months preceding September 1st, 1967, for the account, or at the cost and expense, of aforesaid owner of said 14 mining claims, for the purpose of holding said mining claims for the year ending September 1st, 1967, and also for the purpose of complying with the mining laws of the United States of America and the State of Nevada; AND
 - (3) THAT said annual assessment work was made, done and/or performed, during the twelve months directly preceding September 1st, 1967, by M. R. Biswell and H. B. Chessher, Jr. for the account of the aforesaid owner of said mining claims, and said annual assessment work consisted of the following described labor, work and/or improvements, towit:

At the north end of the claims dug a cut 100 feet long, 12 feet wide and 5 feet deep just south of a small old shaft. Just about 100 feet north of the old shaft, dug out the old workings and made a cut 50 feet long, 20 feet wide and 12 feet deep. At the far north end of claims continued digging from the end of an old cut for 300 feet to the tunnel which makes an access road to the tunnel. Near middle of claims and south of quartz outcrop dug a cut 150 feet long, 15 feet wide and 5 feet deep. At south end of claims and south of old workings dug a cut 100 feet long, 15 feet wide and 5 feet deep. On the east side of the claims extended the road for 3/4 mile from the south workings to the main road near the old house. Above work was done with a D6 Caterpillar tractor equipped with angle dozer and ripper and also with hand labor.

(4) THAT the total value of all annual assessment work, labor and improvements done, made and performed upon and/or for said 14 mining claims during the annual assessment year ending September 1st, 1967, was at least \$1,400.00; AND

FURTHER, Affiant sayeth not.

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- (2) THAT the annual assessment work, consisting of labor, work and/or improvements. valued at least at one hundred dollars (\$100.00), or more, per mining claim, was made, done and/or performed upon and/or for each of said 14 mining claims for the annual assessment year ending September 1st, 1967, and aforesaid annual assessment work was made, done and/or performed during the twelve months preceding September 1st, 1967, for the account, or at the cost and expense, of aforesaid owner of said 14 mining claims, for the purpose of holding said mining claims for the year ending September 1st, 1967, and also for the purpose of complying with the mining laws of the United States of America and the State of Nevada; AND
 - (3) THAT said annual assessment work was made, done and/or performed, during the twelve months directly preceding September 1st, 1967, by M. R. Biswell and H. B. Chessher, Jr. for the account of the aforesaid owner of said mining claims, and said annual assessment work consisted of the following described labor, work and/or improvements, towit:

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FURTHER, Affiant sayeth not.

MB issuell

c/o Siskon Corporation

320 W. Liberty Street, P. O. Box 889

Reno, Nevada 89504

SUBSCRIBED AND SWORN TO. before me, a Notary Public, this the day of Chiquat, 1967.

One L. Chadek
Notary Public
Valle (13)

PAGE

ANNE L. CHADEK

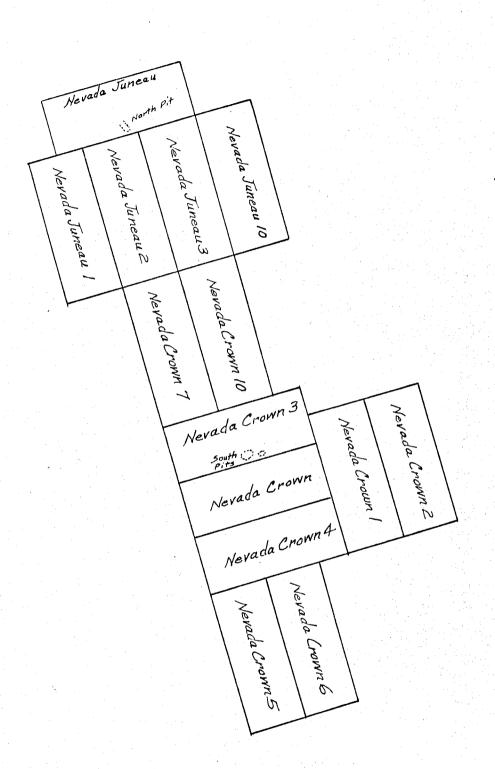
Notary Public — State of Nevada Washoe County

My Commission Expires Dec. 8, 1970

MINERAL COUNTY, NEV. RECORD REQUESTED BY Diskon Com aug 10,1967 10:00 ART.

OFFICIAL RECORDS

GARY L. BARTON COUNTY RECORDER



SISKON SILVER
Mineral County, Nevada
T.9 N., R.33 E.
Scale: 1"=1000'

this and pit locations are approximate.

SISKON SILVER MINE 1/ miles MNW'ly from Luning, Nevada Mineral County, Nevada

Approx. 14 miles N.22°W. from Luning, Nevada, via road.

HBC Jr., MRB and G.A. (Pete) Peterson.

Peterson says rhyolite dips 10° to 20° easterly and strikes N. & S. and is from 50' to 100' thick. Exposed for about 600' along the dip on the north end. Values extend along strike of formation for 4000' and total length of formation is 7000'. Basement rock is granite and andesite.

Unable to drive within ½ mile of property due to snow. Windy and cold.

	Sai	nple Description	Ounces/ton		
			Gold ,	<u>Silver</u>	
SS No.	1	At north end is largest pit on Nevada Juneau group. Sampled 5' vert. on east wall.	0.015	18.44	
SS No.	2	Same pit as No. 1. Sampled chips off mineralized rhyolite on west wall.	0.015	17.13	
SS No.	3	Several hundred feet south of it where No. 1 and 2 were taken is a 40' shaft and cut. Grabbed sample off shaft dump.	0.01	0.59	
SS No.	4	About 500' southerly of 40' shaft mentioned in No. 3 is a 25' shaft with drifts extending from the bottom. Grabbed sample of white rhyolite on dump.	0.01	0.16	
SS No.	5	Same dump as No. 4. Chipped off pieces from 3 gray boulders on south end of dump. Some copper stain on boulders. Near top of shaft a gray vein about 6' widens exposed, striking E-W. Boulders from which this sample was taken appear to be from this vein. (Au, Ag & Cu)	m 0.02 (0.35% (9.08	
SS No.	6	About 1000' west of south workings is a gray rhyolite zone in the large rhyolite outcrop. Sampled across 10' of gray rhyolite.	0.005	0.29	
SS. No	. 7	About 600' SW of south workings is a vertical cliff of rhyolite about 60' across and 10'to 20' high. Near south end of cliff is a crevice which Pete says should assay good. Sampled across 3' including crevice.	0.01	5• 99	
SS No.	8	In Glory Hole No. 1 on Nevada Crown. Across 10' in bottom on SE corner.	0.03	9.45	
SS No.	9	In Glory Hole No. 1. Across 10' west of No. 8.	0.01	3.92	
SS No.	10	In Glory Hole No. 1. Across 10' of W. bottom.	0.015	4.16	
SS No.	11	In Glory Hole No. 2 (60' SE of Glory Hole No. 1). Sampled across 12' on west face.	0.015	12.58	

(Continued)

	<u>St</u>	<u>Ounces/ton</u> Gold Silver			
SS No.	12	About 2500 SE of Glory Hole No. 1 is area where Dobson took 2 samples. Broke up 2 rocks with green minerals therein and took pieces for			
		sample. Check for Cu.	0.03 (0.55%	4.21 Cu)	
SS No.	13	Same area as No. 12. Across 10' (N-S) at about same place as Dobson's 3299 and 3300.	0.02	1.00	
SS No.		Same area as No. 12 and 13. About 20' west of No. 13 sampled across 20' N. and S.	0.01	0.37	

H.B.C., Jr. 19

Page 2

OZ AU OZ AS VALUE 5/19/61 JUSKON SILVER MINE 14 MINES NORTH OF Lawne, NewsAP COMB & HECKLY 55.16.14-A-ABOUT 70° NE. OF LARGEET PIT ON NEW JUNEAU EROUP 15 A 30' N-S SURFACE CUT FULSO IN BY NEBRIS. CHIPPED PIECES OFF GRAY QUARTE ROCKS PILED ON WEST MINORE 3)DE SE CUT. 0.01-4.55-\$4.55 SS NOVIST AND NORMA DOWN MIKL FROM NEV.

WUNKAU FIT DUMP IS SMALL GARED CUT, SAMPLED RHIFS OFF RUYER NE ON, QUILP. Th-0.32-\$029

35 No. 24 ABOUT 100' SE OF NEWVINSON PIT IS A PUE OF ORE (APPRING & TONS), FRINKER 15 FROM POT OF FRAM

BUTTOM OF SMALL CAVED

SHAFT WHICH IS ABOUT 40 WEST OF PILE CHIPPED PLECES OFF

BOULDERS IN ORE PILE. 0.02-5.54-#6.11

SS No. 25 -AT SHACT MENTIONED IN SS. NOS 4+5 JAMPARO ACRESS 6 quarte ON FERST WALL 5' DOCUM

THE SHOTT 0.015-2.05-#2.37

55 No. 26- ABOUT 6 SELOK SHAFT (ABOVE) IS PARTOE SHAFT

LUITH GODY PURRUZ IN. GRABBED PIECES - PTZ. Q Tr-0.20-#0.18

ALO # 3500/02.

JS No 16 - IN NOW MINER チラア・スペルス デアーニョウパンロスズム JE Now I En We was Token ON B/10/61 ! ON JAST SIDE

OF FUCK MRB CHIPPED SUMPLE OFF GRAY GUNDE IN AREN ABOUT 2 HIGH

4-810155,001-5.44-45.25

35, No.17- 4/30 Tel DUPLICATED MISS

Na. 16,001-7.24-#6.69 SSV No.18- AT FACK

OF NEW JUNGSON PIT CHIPPED SAMPLE OFF A GUNETTE EXPOUNTS

NBOUT 12 4CROSS. 0.005-2.79-#2.68

SS. No. 19 - DUPLICATE No. 18 BY HEOVE

(2)0.01-4.07-\$4.73

SS No. 27-ABOUT 20 SW OF SHAFT MENTIONED IN No. 25 ISA BROCKY

RMYOLITE DUMP FROM OPEN CUT. MRB DUG 6 HOLES & GRABBED

3AMPLE 31-7.84-#7.40

55 No. 28 - AT NEV. CROWN WORKINGS: ABOUT 50 NE OF

NEW CROWN PIT 15 DUMP OF APPROY. 5 TONS

MRB GRABBED, SAMPLE,

55 No. 29-17T KENV.300 CAT CUT (NNE-5510)

WHICH IS ABOUT 200 E. OF NEV. CROWN PITE

OO FROM NEND OF CUT. SAMPLED ACROSS 6

55 No. 20 - 50 West ひめんん ゼア タダロ しけんどりは イフナー・エイトリャイキョロー わさんざいこう

101 0.015-13.74-#12.93 SS No 21- DUPPLICATE

By 481 75.

SSING RAT AT FACE OF NEW JUNEAU TIT THE GRAY QUARTZ IS

OVERLAIN BY 6 708 OF BROKEN BLOCKY RHYOLITE. SAMPLED BY CHIPPING OFF

PIECES ACRULE RBOUT 20' 0.005-0.80-#0.89

55 NOV23 - SAME LOCATION

AB NOVEZ - SAMPLED ACROSS RO' ENONEN.

CONTRACTOR RHYOLITE ON

WEST SIDE OF PITE (3) Tr. - 0.55 - # 0.50

OF SILICIFIED GRAY RHYONYE ON EAST.

SIDE OF CUT. 0.015-12.95-\$12.17

55 No.30 - IN Nº2 NEV LOUIS CUT & CUT ACROSS

10'ON RIGHT SIDE OF FACE OF CIXT. (SAME LOC.

AS SS NO 11 0.015-26.12-#24.02

55 No.31- SAME LOC. AS No. 30- CUT ACROSS

10' ON LEFT SIDE. 0.01-9.69-#9.07

SS No. 32 - IN No. 1 NEV. CROWN PIT- ACROSS 10'

IN SERCOM COUPLICATES

55 No. 8) 0.01-7.70-#7.28

SS NO. 33- SAME LOC. AS

No.32 - ACROSS 10 WEST CE NO. 32 - (DUPLICATES

SS NO.9) 0.015-6.84-#6.67

15 14.30 Junis LOCATION NS NO. 320 ALROSE 10'LOU LUMEN SIDE OF PIT, (DUPKICANES 0.005-1.46-\$1.48 35 NO. 35- AT DUMP INHICH RUNG NULY+5/24 ATTIVEST SIDE OF NO.1 NEW CROWN PT. STRATED ON WEST SIDE AT SOUTH だいロ カルロ ロヤドゲラ ロメバ PLECES OF RECK FROM NOTE: TA-2.84-# 2.65 SAM. PLES 36 TO 41 ON SAME DUMP AS No. 35.

65 No 37-Danp 201-0301 NooyA 0.01-4.01-#3.96 55 No.38 - Duny 3017040 10000 50 No. 39-DUMP 40 70 50 100 111 SS No. 40-DUMP 50'20 60' NORTH 0.01-2.33-\$2.45 55 No. 11- DUMP A CROSE 10' ON MARTH END OF DUMP. Tr. - 0.11-#0.10 55 No. 42 - ON THE OF DUMP MENTONKO ABOVE DUG ZO'TRENCH ON TOP (N-S) AND ORBERCO SAMPLE OF FINES, 8 0.01-7.06-# 6.70

55 No. 43 - Assur 100 CUEST OF NOV NEURENISCUM PIT 15 PROCUT 10-50 TONS CRE SCATTERED ON EROUND - MBO JR. STATE BUT OF SHOKE OF 5/1/11 HOCKE 0.02-5.12-\$5.31 SOLIC AT SAME LOCATION AS NO. 13 MRB GRABBED SACK OF EMPARA FOCKS. 0.01-2.65-# 2.73 SE No. 12 ABOUT 1000' EDST OF NO.1 NSV. CAROLL PIT IS AMOTHER PIT ABOUT 10'anor, 15'LONG + 10 DEEP. STARTED AT NIEL CORNER AND SAMPLED 2'TO THE SW. (g) 0.02-1.68-\$2.21

SS No. 46 - SAMA LOC. AS NO. 45 - CONTINUED NO. 45 AT 8'TO 16' SW. (2' CUT) 0.015-1.73-#2.08

S.S No.36 - DUMP-

101-201 Weary

0.01-4.59-\$ 4.48

33 Samplee average 5.57 03 Ag

 $\frac{183.85}{33} = 5.5703$

and 0.01 03. Au
(0.3/5)

0

3 5/19/61

The following camples were taken by the writer as shown on

the accompanying CW&G sketch map.

Sample Fig. 2342 - Fifty pound grab sample from hand sorted gray

quartable are pile probably from the open cut or shaft

on the Nevada Juneau claim. Bulk careple taken for

possible metallurgical tecting at a later date.

	<u>Au</u> 02/ton	· · · · · · · · · · · · · · · · · · ·	Ag_oz/ton	, 3	Cu %	
	0.010	0/	11.69	11.6	0.02	0.02
(Sinkon 57-3	0.01),0,,,	9.64)	dia		

Sample Nr. 2843 - Chip sample over 2.5° of very hard siliceous rhyolite on west side of open cut on Nevada Juncau claim.

Sample No. 2844 - Grab from chipped rock around 25 feet near bettem of Glory Hole No. 2 on Novada Crown claim.

	V43	<u>Ag</u>	<u>Cu</u>
	os/ton 6	oz/ton	3 53
	0.035 0.01	9.53 9	, o. o. o. o.
(Dobron #3296	0.03 0,0	9.11 9.	

CHAPMAN, WOOD AND GRISWOLD

J. .

Samples by G.R. Griswold
of Chapman, Wood & Griswold
110 Yale Blvd. S.E.
Albuquerque, New Mexico
87106

Sample No. 2865 - Grab from ore pile around incline frame at small working probably on the Noveda Grown No. 1 claim.

$\Delta \omega$		An	GN1
co1/toa	7,5	oz/ton 6	%
0.025 0.0	V	3. 15 3.1	0.29 0.21

Sample No. 3846 - Fifty pounds representative of fine ore dump material from top of dump just west of Glory Hole No. 1 on Nevada Crown claim. Bulk sample taken for possible metallurgical testing at a later date.

	On/ton	on/ton	6A 53 6
	0.020 0.0	2.54 2	0.03 0.0
(Siekon 037	0.01 0.01	4.01) A	1

Sample No. 2017 - Chip over 30 feet on east side of north-south Cut S-2, about 5 feet below surface, 100 feet west of Glory Hole No. 1 on Novada Crown claim.

Sample No. 2848 - Grab from 10 holes dug around middle of dump from add on Flovada Juneau claim. Add to approximately 40 feet below open cut.

Sample No. 2849 - Grab from small ore pile at opening 90 feet S40°W of open cut on Nevada Juneau claim.

$\frac{\Delta n}{\cos/\cos}$	· .	An es/tes	.
0.010	0,01	1.85	1.86

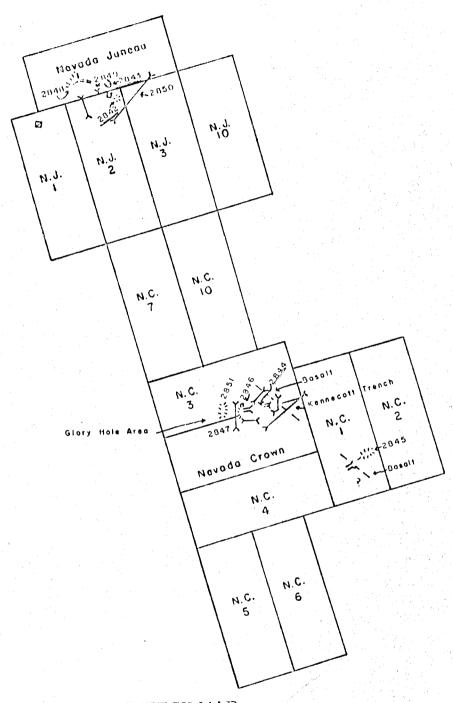
Sample No. 2850 - Grob sample of ferris chloride stained knolinised rhyolito emposed in buildoner tremeh 325 feet cast of open cut on Novada Juneau claim.

Au	Δc	Cu
02/02 0,	on/con A	% 0(
None Hone	0.04 0	0.01 0'

Sample No. 2851 - Fifty pound grab sample from ore piles west of Cut S-2, west of Chory Hole No. 1 on Nevada Crown claim. Bulk sample taken for possible metallurgical testing at a later date.

	Au ca/ton	1	AA on/ton	<u>Cu</u> %
	0.010 0	,01	4.87 A	,81
fitte matin	0.02 0),, V	4.07) /	K. C.

CHAPMAN WOOD AND GRISWOLD



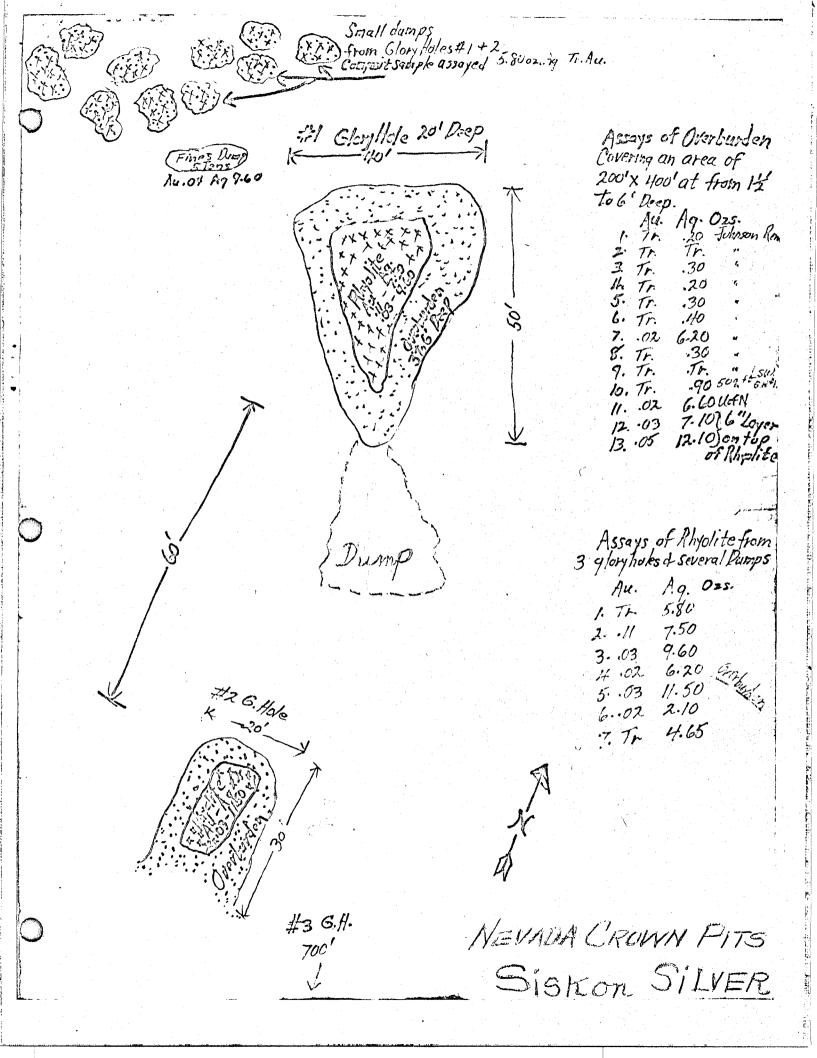
SKETCH MAP SISKON CORPORATION SILVER PROPERTY T. 9N., R. 33E., Mineral County, Nevada Scale: 1" = 1,000° ____ Bulldozer Trench

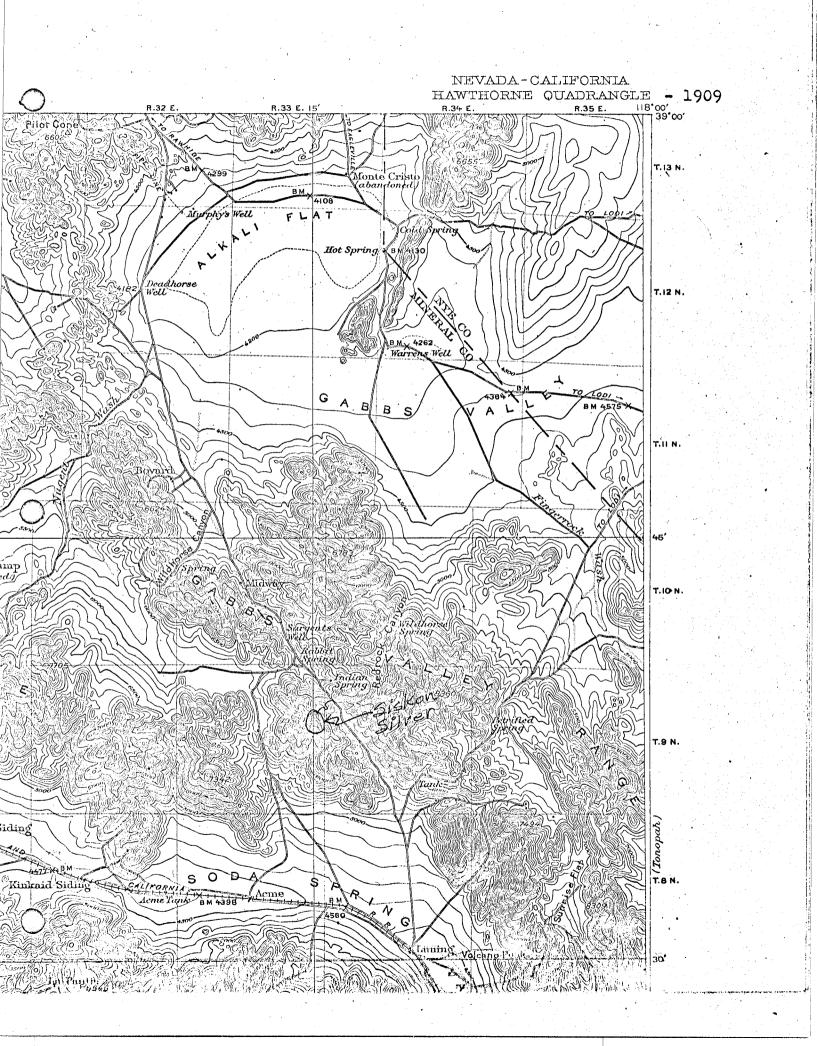
2843 - Sample Number

C, W&G.

June, 1967

\$. market : 3200 15 - 302 - 550 Numberial access Branchishus and Last. 27100mp-CC2-2.6. Prosper Bale, as a & cheer NEVADA JUNEAU & NEVADA CROUNN LUNING, NEWADA Scale, apprenmenty ... Compats, pacing skrieb Assays in dinees gold aunces silver. That 1946 NEVACE CACUM WORKINGS. 1.9 - 50 - 50 - 57 - 5.975, as the line of Slory hole - 35'D. - 25' deep. El 7743 Numerical average Szamples Av C. cit - Ag 5 98 4.25 - Dung-17-14 Dunch History to deta . Bl. Tino E. History Mount wall - D.02 - E.F NEVADA JUNEAU WORKINGS A 9288 - Duris - Tr - 1.0 1231- Opencut dump-2.016-96
10 40 Staff. 3289- Jump. 001- 2.0 14





HOLT, INC.

Mining & Mineral Exploration Consultants 199 N. Stone - Suite 200 Tucson, Arizona

REPORT ON
1969 DRILLING PROGRAM
SISKON SILVER PROPERTY
MINERAL COUNTY, NEVADA

DATA BY:

D. D. Norman, Sr. Geologist

DATE:

<u>January</u> 27, 1970

FOR:

SISKON CORPORATION

APPROVED BY:

RROBERTE Egelo

rona U. S

CONCLUSIONS AND RECOMMENDATIONS

The exploration work to date, including the recently completed drill program as well as previous sampling, trenching, and limited mining, indicates that the silver mineralization at the Siskon Silver property is localized in small, erratically distributed, and randomly oriented zones in rhyolite that do not have sufficient lateral continuity to represent an economic deposit. It should be noted, however, that the scope of existing exploration efforts has not been sufficient to determine the depth extent of the known mineralized zones.

The controlling factors of the silver deposition are, as yet, still unknown. It is apparent that such deposition is limited to a distinctive gray quartz, but no structural controls are evident and there appears to be no way in which the location of mineralization can be predicted. Furthermore, the silver content varies greatly within each exposed mineralized zone.

Admittedly, most of the claim area remains unexplored, and there could be several silver-bearing quartz zones that remain unexposed. There is no reason, however, to believe that such zones would represent anything more favorable than the silver deposition already known. The exploration for such mineralization presents several problems. Attempts at bulldozing to bedrock in order to determine the existence of mineralization proved relatively unsuccessful, mainly due to the depth of overburden and the presence of large boulders. The large amount of trenching already done, generally to depths of 5 feet or more, has failed to disclose significant mineralized zones. A program of vertical drilling on a grid basis could be employed to fully explore the entire property, but could easily miss

narrow, vertical mineralized zones. Inclined diamond drilling could be used to test for depth and lateral extensions of known mineralization. Both of the latter two methods would be relatively costly.

Perhaps the most perplexing problem involved in further exploration is the inability to predict the location of potential ore zones and to reasonably define an ore target. Geophysics as an aid in this particular case is not considered a useful tool. Detailed geologic mapping is virtually impossible due to overburden.

Fully realizing that exploration efforts have thus far been limited in extent, and that relatively good silver assays have been obtained, it is, nonetheless, this writer's opinion that the property does not display sufficient potential to warrant further work. However, should the management of Siskon wish to continue exploration, it is suggested that the best method is to employ inclined diamond drilling to test for extensions of the known mineralized zones.

INTRODUCTION

The purpose of the report is to present a general description of the Siskon Silver property and to record the results of the drilling program completed during October and November, 1969. The information contained herein was gained by the writer from visits to the property on August 13 and October 2, 1969, and from the drilling results. No detailed geologic mapping has ever been done of the property and no attempt has been made to relate the silver mineralization to regional geology. For this reason, the report will consist of a simple presentation of the known facts concerning mineralization and the probability of encountering economic silver deposits.

The drilling program was originally planned as a means of fulfilling annual assessment requirements and to test the exposed mineralization for lateral extensions, in the hope of encountering ore grade material, especially that which may be amenable to open pit mining. Siskon was unable to secure a drill rig in time to perform the drilling before September 1, and it was necessary to do the assessment work through bulldozing of the access roads, cleaning out of old trenches to expose mineralization, preparing drill sites, and doing a small amount of new trenching. A drill rig was finally obtained in October and drilling was done following a program outlined by the writer in a report dated October 21, 1969. No changes were made in this program and it was carried to its completion during November, 1969.

A great deal of sample and assay data exist in the Siskon files, much of which is repetitive and is not included in the assays shown on the map accompanying this report. They would be of interest, however, to anyone contemplating further exploration proposals on the property.

LOCATION AND ACCESS

The property is located in the Gabbs Valley Range in the northeast part of T. 9 N., R. 33 E., Mineral Lounty, Nevada, at an elevation of about 7500 feet. It is 14 road miles from the town of Luning, via 5 miles northerly on paved State Highway 23 and 9 miles northwesterly on improved dirt roads. Snow may block the last mile of road for a month or two during the winter.

LAND

The property consists of 14 contiguous unpatented mining claims.

totaling about 389 acres. They were acquired from G. A. and Edith Petersen of Mina, Nevada, on June 24, 1961. A production royalty of 2 percent is owed to a former owner until a total of \$14,500 is paid.

The claims are badly in need of remonumenting. No corners or discoveries were identified in the field and a claim map, presumably prepared by Siskon, does not remotely compare with the original claim descriptions. Any further work should include a field search for identifiable claim corners and discoveries and a relocation of the entire claim group.

HISTORY AND WORKINGS

No information is available concerning past production, which appears insignificant, and none of the past operators of the property are known.

Four small open cuts, an adit with 280 feet of underground workings, about 2500 feet of bulldozer trenching, and two shallow shafts are present. located at widespread intervals on the claim group.

MINERALIZATION

Silver deposition occurs at or near the surface, erratically distributed in Tertiary rhyolite and rhyolite crystal tuffs over an area at least 3000 feet long and several hundred feet wide. The significant silver values are present within the pinkish-white rhyolite in distinctive gray quartz zones which in several instances seem to have definite trends but which show no relationship to structural features. Drilling results gave some indication of a gray quartz zone or horizon dipping flatly to the east at shallow depth at the north end of the claim group (Nevada Juneau), but it contained no significant silver values.

There are many small voids in the gray quartz zones which are

believed to represent feldspar crystals that have been removed by leaching, possibly by the same solutions that may have deposited the silver. Several small blebs of a dark-gray mineral, sometimes associated with minor malachite, were observed in the field, but could not be detected in samples brought to Reno and studied under a binocular microscope. Weak to moderate goethite stain is present in most of the mineralized zones, but is not believed to be significant. No sulfides minerals were observed.

The most prominent zones of gray quartz and associated silver values occur at a glory hole on the Nevada Juneau claim, in a shallow shaft on the Nevada Juneau #1 claim, in a fairly large glory hole and a small open cut on the Nevada Crown Claim, and in an open cut on the Nevada Crown #1 claim. All of these zones, as well as barren rhyolite, have been sampled extensively in the past by Siskon Corporation, and the writer took seven samples of these mineralized occurrences. All of the sampling proves conclusively that the only significant silver values occur in the distinctive gray quartz. The silver values from such sampling by the various parties involved checked amazingly well with each other and ranged from about 3 oz. to over 20 oz. silver. They averaged between 8 oz. and 10 oz. silver in the Nevada Juneau and Nevada Crown glory holes and about 3 oz. silver in the shaft on the Nevada Juneau #1 claim and the open cut on the Nevada Crown #1 claim. However, the sampling also indicates that the silver deposition varies erratically within each mineralized zone.

In all of the known mineralized zones the actual exposures are limited to the workings themselves and overburden prevents a determination of the true extent and trend of mineralization. Trenching in the vicinity of the workings did not indicate additional mineralization except near the the Nevada Crown glory hole. Although mineralized rocks can be found in overburden over much of the claim area, there is no way to determine where they may have come from.

From the large amount of trenching already done and from the limited extent of mine workings, it can only be concluded that the mineralized zones are small in size, with little lateral or depth continuity.

DRILLING

Exploratory drilling commenced on October 15, 1969, and was terminated on November 13 after drilling a total of 626 feet in 10 vertical holes ranging in depth from 36 to 85 feet. All drilling was done by a down-the-hole hammer. Recovery of cuttings was generally good except in the upper portions of some of the holes and where there was apparently intense fracturing or blocky ground. The total direct drilling costs were \$2587.30, or \$4.13 per feet.

The project was continually plagued with machine breakdown and coincident lost time, mostly attributable to incompetent drillers.

SAMPLING AND ASSAYING

The drill cuttings were collected and split at the site with a Jones sample splitter at 5-foot intervals. The excess cuttings were discarded and about 10 pounds of each sample interval were sent to the Siskon assay laboratory in Virginia City for assay. All samples were assayed for gold and silver. Gold assays seldom exceeded trace amounts and they have, therefore, not been recorded in this report.

No check analyses were made by other assay offices on the sample pulps, but past experience with the Siskon laboratory indicates that the silver assays can be considered reliable.

DRILL HOLE SS-1

This hole was drilled at a point 25 feet southeast of the Nevada Juneau open cut. It was designed to test for the southern extension of the quartz-silver mineralization exposed in the cut. The total depth drilled was 50 feet, at which point drilling was stopped because of lost circulation.

Assay results are as follows:

	De	pt	<u>h</u>		Č	z Ag		Dep	th		Oz Ag	
			5'			0.40				30'	0.64	and the second
20-45	01		10	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		0.35 1.87		40.0		35' 40'	0.29	
			20 25		4.7	1.16 0.94	and the second of the second	40°		45' 50'	0.34	

DRILL HALE SS-2

This hole was drilled at a point 65 feet southwest of hole SS-1. Its purpose was the same as SS-1, to attempt to define a trend to the mineralization exposed in the Nevada Juneau open cut. The total depth was 80 feet, at which depth it was assumed any potential mineralized zone should have been encountered.

Assay results are as follows:

		oth		Oz Aq		Depth	Oz Aq		Depth	<u>0</u> 2	Ag-
		- 51		0.16	30) - 35	0.50	60)*+ 65 ⁽).24
		- 10 - 15	4.5	0.31	39	5' - 40 5' - 45	0.24	65	'- 70'		.27
1	51	- 20		No Rec	. 45	- 50	1.98	75	-80').99).56
		- 25 - 30		0.45 No Rec)' - 55 ' - 60	0.07	Contract Con			

DRILL HOLE SS-3

This hole was drilled at a point 70 feet northeast of hole SS-1 in an attempt to determine if mineralization extended eastward from the exposure in the Nevada Juneau open cut. The total depth was 80 feet.

Assay results are as follows:

Depth	•	Oz Ag		Depth	Oz Ag	Depth	Oz Ag
0' - 5 5' - 1		0.06		30' - 35' 35' - 40'	0.23	 0' - 75' 5' - 80'	0.34
10' - 1 15' - 2	0'	0.64		10' - 45' 15' - 50'	0.33		
20' - 2 25' - 3		0.42	-	50' - 55' 5 <mark>5' - 70'</mark>	0.06 0.24		

DRILL HOLE SS-4

This hole was drilled at a point 200 feet S. 49° E. from hole SS-1 and reached a total depth of 85 feet before drilling was stopped.

Assay results are as follows:

D	ept	<u>:h</u>	<u>0z</u>	Ag	<u>De</u> r	oth .	<u>Oz</u>	Ag	<u>Dept</u>	<u>:h</u>	Oz Aq
01	**	51	0	.06	25' -	- 30'	0	.10	60' 69	; •	0.32
		10.		.24	30,			.22	65' -		0.26
		15'		.33	,	40'		•	70' -		0.38
		20° 25°		.06	40' ·	- 60'	the first of the second of the	.41	75' - 80' -		0.40

DRILL HOLE SS-5

This hole was drilled at a point 100 feet southwest of hole SS-4 in a further attempt to detect silver mineralization or define a mineralized trend. The total depth is 70 feet.

Assay results are as follows:

	De	nt	h		<u>0z</u>	Ag		De	oth		<u>Oz</u>	Ag		<u>D</u>	ept	<u>ch</u>	#. #.	Oz	Ag	
			5+		c.	15	25	5.	- 30'		0	.28		55'	•	60'		0	.60	j
			10'		0.	.19 .07			- 40 - 45	and the second second	·, ·	.45	F		- 2	65°			.52	
15	8. 3	-	20	1	0.	.07	4	5.	- 50		0	.24								
20) ¹	-	25	* .,,	0.	.06	5()' '	- 55		0	.28								

DRILL HOLE SS-6A

This hole was drilled at a point 100 feet northeast of hole SS-4 and reached a total depth of 45 feet when the down-the-hole hammer was stuck

and lost in the hole and the hole was abandoned.

Assay results are as follows:

D	ept	<u>th</u>	CzAq	Depth	Oz Ag
5°	-	10' 15'	0.73 0.33	25' - 35' 35' - 40'	0.38
15' 20'		20'	0.35	40' - 45'	0.44

DRILL MOLE SS -6B

This hole was started 5 feet south of hole SS-6A in an attempt to reach a greater depth than SS-6A, but was abandoned at 36 feet when drilling conditions became very bad and there was danger of losing another hammer. Hone of the cuttings were assayed.

DRILL HOLE \$5-6C

This hole was drilled at a point 175 feet east of hole SS-4 in a further attempt to encounter mineralization. The total depth was 45 feet and this hole was also abandoned when drilling conditions became very bad due to caving ground.

Assay results are as follows:

Depth	Ω	z Ag		Dept	<u>h</u>	Oz Ag
0' - 10'	0	.31	2	5' -	30.	0.26
10' - 15'	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	.14	6 - 1 D. 4 - 4	ŏ• -	4	0.24
15' - 20'	. 44	.15		5' -		0.52
20' - 25'	0	1.79	4	0' -	45'	0.79

DRILL HOLE SS-7

This hole was drilled on the Nevada Crown claim at a point 162 feet N. 63° W. from the west side of the glory pit. The hole was drilled to a depth of 65 feet in overburden and iron-stained rhyolite.

Assay results are as follows:

Depth	Oz Ag	Depth	Cz Ag	Depth Oz Ag
0' - 5' 5' - 10' 10' - 15' 15' - 20' 20' - 25'	0.24 0.16 0.25 0.18 0.23	25' - 30' 30' - 35' 35' - 40' 40' - 45' 45' - 50'	0.24 0.16 0.14	50' - 55' 0.19 55' - 60' 0.14 60' - 65' 0.10

DRILL HOLE SS-8

This hole was drilled at a point 162 feet S. 67° E. from the east edge of the Nevada Crown glory pit to a total depth of 70 feet in iron-stained rhyolite.

Assay results are as follows:

Depth Oz Ag	Depth Oz Ag Depth Oz Ag
0' - 5' 0.36 5' - 10' 0.18 10' - 15 0.23 15' - 20' 0.17	20' - 25' 0.26

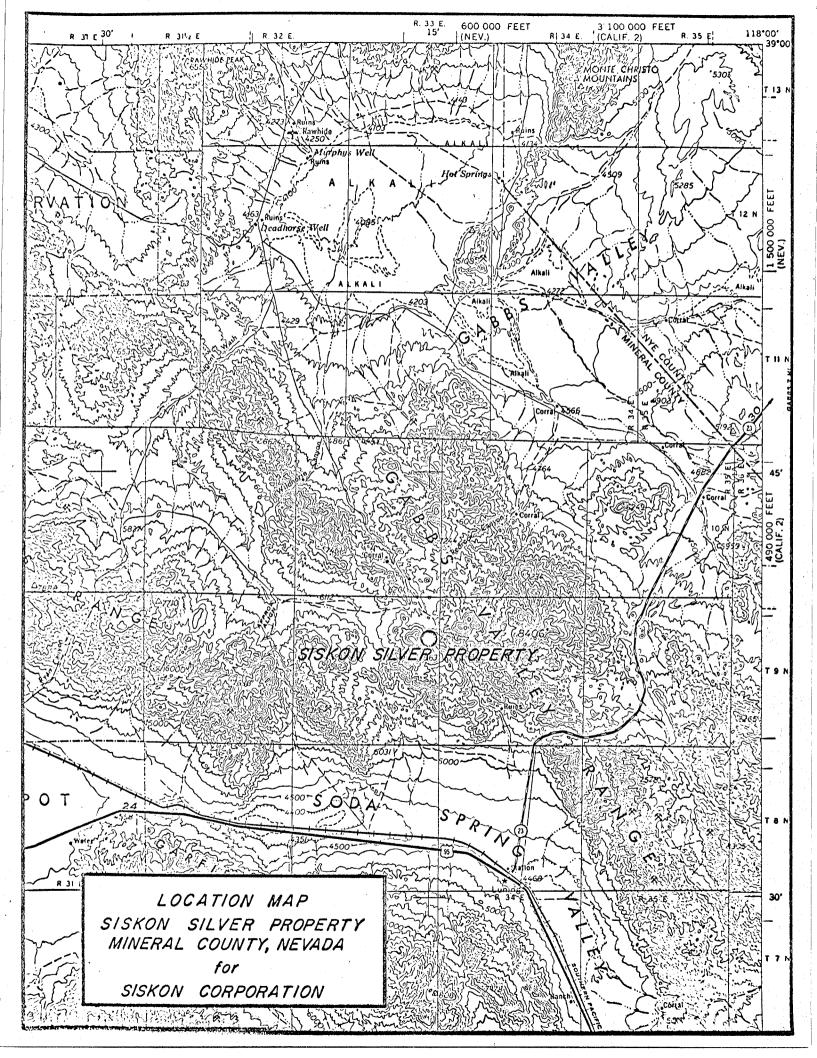
The purpose of holes SS-7 and SS-8 was to attempt to define the zone of mineralization as indicated by exposures in trenches and open cuts on the Nevada Crown claim, where mineral deposition appeared to have a trend of about N. 65° W. The drill results failed to indicate such a zone.

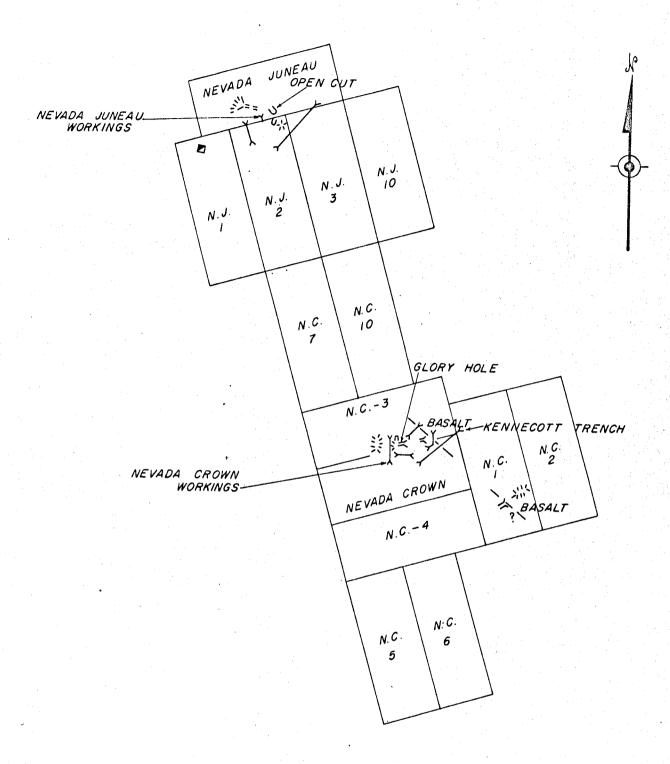
RESULTS AND INTERPRETATION OF DRILLING

A study of the drill hole assays readily indicates the extremely discouraging results. In no instance was any 5-foot interval of economic grade silver mineralization encountered. The entire extent of each hole, except for short sections of overburden, was in unaltered to moderately silicified rhyolite, and although some of the holes encountered small amounts of the particular gray quartz that seems indicative of silver deposition, no significant silver mineralization was encountered.

The drill holes were primarily planned, especially on the Nevada Juneau claim, to test for the existence of a tabular deposit near the surface that could be mined by open pit methods. It was believed that the mineralization was erratically distributed with no obvious structural control, and as most of the area is covered with 10 to 15 feet of rhyolite boulders and soil overburden, the chance for such a deposit did not seem impossible. The results of this drill program have apparently removed such a possibility.

Although it cannot be proven conclusively, the present data indicate that the silver mineralization is restricted to the distinctive gray quartz zones, and that these zones are randomly oriented and vary greatly in silver content. Such zones may be widespread on the property, but they appear to have small lateral dimensions and doubtful depth extensions.





EXPLANATION

= ADIT

SI'S DUMP

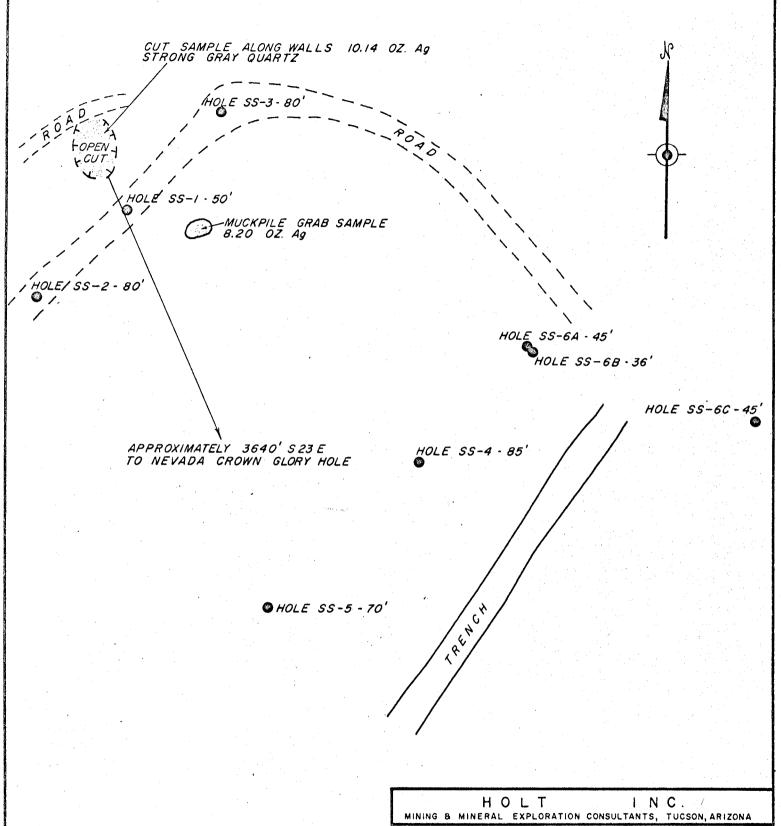
- BULLDOZER TRENCH

NOTE: CLAIM MAP PROVIDED BY SISKON CORP. IT DOES NOT CHECK WITH THE CLAIM DESCRIPTIONS ON REGORD IN THE COUNTY RECORDERS OFFICE. HOLT INC

CLAIM MAP SISKON SILVER PROPERTY MINERAL COUNTY, NEVADA FOR

SISKON CORPORATION

DATA BY: D.D. NORMAN DRAWN BY: J. MARGOLIS DATE: 1/27/70
SCALE: 1" = 1000' PROJECT: APPROVED:



EXPLANATION

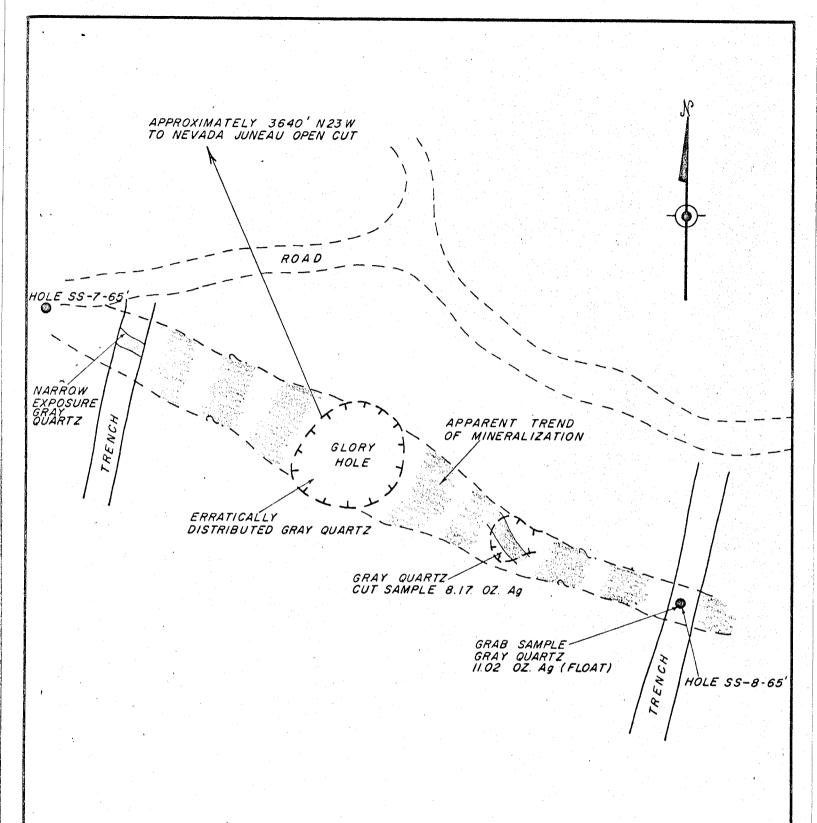
DRILL HOLE

ZONE OF GRAY QUARTZ

NEVADA JUNEAU WORKINGS — DRILL HOLE LOCATION MAP - HOLES SS-I — 6 C SISKON SILVER PROPERTY MINERAL COUNTY, NEVADA

FOR SISKON CORPORATION

DATA BY: D.D.NORMAN DRAWN BY: J. MARGOLIS DATE: 1/27/70 |
SCALE: 1" = 50' PROJECT: APPROVED:



EXPLANATION

O DRILL HOLE

ZONE OF GRAY QUARTZ

HOLT INC.

NEVADA CROWN WORKINGS-DRILL HOLE LOCATION MAP-HOLES SS 7 & 8 SISKON SILVER PROPERTY MINERAL COUNTY, NEVADA FOR

SISKON CORPORATION

DATA BY: D.D.NORMAN DRAWN BY: J. MARGOLIS DATE: 1/27/70
SCALE: 1"= 50' PROJECT: APPROVED:

- (b) Porperty No. 9: SISKON SILVER GROUP
- (1) The property is located 14 miles via road northerly from Luning,
 Mineral County, Nevada. The first 5 miles is on paved State Highway No. 23; thence, 9 miles northerwesterly on unpaved roads.
 Snow may block the last mile of the road for a month or two during
 the winter.
- (2) Siskon Corporation owns 14 contiguous unpatented mining claims, totaling about 289 acres. A production royalty of 2% is owed to a former part owner until a total of \$14,500. is paid. The unpatented claims are held by completing at least \$100. per claim of annual assessment work totaling at least \$1,400.00 and the assessment work is current to date. H. B. Chessher, Sr. and Security Industrial Corporation deeded the claims to Siskon Corporation on November 15, 1966, after acquiring the property from G. A. Peterson and Edith Peterson of Mina, Nevada, on June 24,1961.
- (3) No information is available concerning the history of previous operations or the extent of exploration, nor by whom such work may have been performed. There appears to have been no significant production from the property.
- (4) Four small open cuts, an adit with 280 feet of underground workings, plus about 2500 feet of bulldozer trenching and two shallow shafts are present, located at widespread intervals on the claim group.

 No buildings or other improvements are present.
- (5) Silver deposition occurs at or near the surface, erratically distributed in rhyolite and rhyolite crystal tuffs, over an area at least 3000 feet long and several hundred feet wide. The better values are present in silicious zones of gray quartz, which in several instances appear to form weak veins, but of apparent short strike length. No information is available to suggest to what depth mineralization may extend. Sampling indicates that these quartzose zones may average about 10 oz silver per ton.

Overburden and lack of bedrock exposures prevent an accurate evaluation of the property. Bulldozer trenching to date has failed to reveal the true extent or the control of deposition, possibly because such trenching may not have penetrated thru the rocky overburden.

(6) Exploratory work to date by Siskon Corp. has consisted of several hundred feet of bulldozer trenching to depths of less than 10 feet. This work has normally been adjacent to zones of known mineralization or along the apparent trends of such deposition. To date such work has been unsuccessful in discovering a body of commercial ore on the property.

Siskon presently plans to drill approximately eight exploration holes to estimated depths of about 100 feet along the suspected trends of the quartzose zones in an attempt to fully determine the probability of encountering an economic deposit. The cost of such an exploration program is estimated as follows:

800 feet down-the-hole hammer	drilling @ \$6/ft.	\$4,800.
Assaying		700.
Supervision and Miscellaneous		3,000.
	Total	\$8,500.