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Item 4

SISKON CORPORATION

ASSETS

March 22, 1982
Prepared by J. G. Stone

SUMMARY

Hanna Mining Company acquired 100% of the Siskon Corporation by purchase of shares in 1981.

On the following pages is a brief description of the mining properties which represents the major portion of the company's assets.

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Item

BRIEF:

SISKON SILVER

MINERAL COUNTY, NEVADA

10 mi NW of
Luning
(W. side Ranch Dist?)

File: NJ-11-04-16-0-003

Brief #1: Dated 4/1/82

Sect 12-13

T9N, R33E

PROPERTY: Siskon controls 14 unpatented mining claims (241 A) in Mineral County, Nevada. Siskon owes a 2% production royalty to the original owner up to an end price of \$14,500.

GEOLOGY: Granitic basement rocks of Mesozoic age are unconformably overlain by a thick series of silicic to intermediate volcanic rocks of probable Tertiary age. The series of volcanic rocks strike uniformly northwest and dip to the northeast from 10 deg. to 20 deg. Within the property area the dip slope of a rhyolite flow and/or rhyolite tuff form the plateau which underlies the area. The rhyolitic plateau appears to be over one mile in length and up to 600 feet wide. The depth is undetermined, but it is likely to vary considerably with the deeply eroded, underlying granite. Folding of the volcanic rocks was not evident and although the rhyolitic rocks were uniformly fractured major fault displacements were not readily apparent.

The rhyolite has apparently been bleached by alteration to an assemblage of clay minerals. Weak to moderate FE-staining is present on fairly close-spaced fractures throughout the area. Locally, weak silicification was observed as gray chalcedonic quartz gradationally replacing the altered rhyolite. The process of silicification proceeded from the brittle fracture pattern within the rhyolite and produced a "core-stone" texture in which angular fragments are encased in a highly silicified shell which gradually changes to a less silicified interior. The areas of fracture controlled silicification are reported to yield the better gold-silver values. Sampling indicates that grades of 4 oz./t Ag and less than .02 oz. Au/ton can be expected from open pittable materials.

WORK SCHEDULE: Detailed geologic mapping and grid geochem survey is required to define shallow drill targets.

Licensed to Armstrong Resources, Vancouver (prob. promoter)