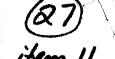
Nelson, Nevada, May 12th, 1913.



Mr Walter M. Brown, Searchlight, Nevada.

Dear Sir:-

or your assigns our mining property here, I state the following.

I have full authority as attorney for our company to make a contract for the sale of all or a parth of our holdings here. This Power of Attorney you have seen.

We Will sell the eleven patented and two unpatented claims known as

The Flagstaff Group for the sum of \$225,000.00

The examination of the property is to be entered upon not later than May 19th,1913. and decision as to the purchase is to be made and given to me not later than July 19th,1913, at which time, if you decide to buy the proper ty, a payment of \$22500.00 must be made.

On or before July 19th,1914 there must be a payment of \$67500.00 On or before July 19th,1915 there must be a payment of \$67500.00 On or before July 19th,1916 there must be anpayment of \$67500.00

On or before July 19th,1916 there must be anpayment of \$67500.00

Ag I have given you the conditions at the lower level, not claiming ore there, but claiming the presence of the dike, I do not wish to be at the expense of unwatering the mine unless a sale is made. It for this reason that I accept your guarantee of the expense of unwatering up to the amount of \$200x00x \$350.00 the understanding being that if it costs less the balance is to be returned to you the bank holding the money, and if the work costs more, my company will pay the excess.

If the mine is not unwatered by July 5th, 1213, then the dates of the above payments will be extended so as to give you two weeks for examination after the mine is unwatered.

after the mine is unwatered.

If you develop new ore in your work, and wish to mine and mill it, you may do so upon the payment of a royalty of 25% of the gross assay value of the ore, but the ore now opened, that is the four blocks of ore mentioned in Mr Amsden, s report, must not be mined and milled until after \$150,000.00 of the purchase price of the mine is paid, and if this developed ore is mi mined and milled, we must have a royalty of 50% of its gross assay value.

Royalties paid us will apply on the purchase price of the property,

and royalties must be paid monthly.

If we become satisfied as to who our parthers might be, we would enter

upon the following arrangement.

Our property is under a bonded debt of \$40,000.00 dur April 1st 1915.

We will sell one half of the Flagstaff group for \$100,000.00 all of which is to go into the mine; not less than \$25,000.00 for mine development and the balance for a mill; you to take \$10,000.00 worth of my stock to give you control, and the mine to carry the bonded debt of \$40,000.00

If this were done, in a Board of Directors of five, we should want two of the members, and I shaould want to have free entrance to the property in

the interests of my people.

Concerning The Yellow Ned patented group of four claims, we will sell it for \$30,000.00 ten per cent on approval, and the balance in three annual payments, the transaction to be of even dataxwithx dates with the agreement for the Flagstaff group, the anual payments to be equal.

As soon as possible after the examination is entered upon, we will pix place deeds to both of these properties, or a deed to either if you decide to proceed upon but one group, in The First National Bank of Los Angeles under an escro agreement reciting the conditions as to the delivery of the deeds in accord with the terms of payment as above.

Yours truly,

The Nevada-Eldorado Mines Co.

By its attorney in fact,

A. Dineau Mgr.

Searchight Nevada, May 123, 79/3 For a valuble consideration, the receipt whereof is hereby asknowledged, I hereby assign title and interest in and by writine of to of the a Matter M Fast gar on Warning as a tore, I state the following.
I have full combority as attorney for our company to make descrittade (for the sale of all or a parte of our holdings kere. This flower Pet have blem The Filescalf Group for the sum of Sans, 070.00 ne ringstatt orong for the sum of 8355,000.00

The examination of the property is to be entered upon not after that is the purclasse is no be east ord gives to mot later than July 1915, at which time, if you decide to be trained by, a payment of \$25500.00 must be made. ty, a payment of \$87500.00 must be made.
On or ofore July 18th, 1814 there must be a payment of 57800.00
On or before July 19th, 1815 there must be apayment of 57800.00
On or before July 19th, 1815 there must be apayment of 84800.00
As I have given you the presence of the dike, I do not uish the or sychnes of analytics axpense of analytics as a sale is made. It for the reason is accept your guarantee of the expense of anwatering up to the accept your guarantee of the expense of anwatering up to the accept as to the content of the core, the accept to you the cank bolding that if it easts be indicated not not unwatered by Tely the more, when the mine is not unwatered by Tely 5th, 1815, then the date of the above payments will be excess.

If the mine is not unwatered by Tely 5th, 1815, the the accept after the mine is not unwatered. the mine is unwatered. 19514 After the mine is unwatered.

If you isvalop now ere in your work, and with to rive and it, you may do so upon the payment of a royalty of 85 of the gross ason vaive of the ore, but the ore new spened, that is the four blooks of ore and in the parchase price of the mine is paid, and if this developed ore is mined and milled, we must have a royalty of 50% of its gross case. Value.

Hoyalties paid as will apply on the purchase price of the reporty.

If we become satisfied as to she our partners sight be, we would enter upon the following arrangement. upon the rollowing arrangement. Jur property is under a board debt of \$40,000.00 dug Apr i let 1el We will sell one half of the Wiegstaff group for \$100,000 00 mil of which is to go into the rire; not less than \$25,000.00 for aime development and the formall; you to take \$10,000.00 worth of my a cok to give you control, and the rine to carry the bonded dobt of \$40,000.00 If this were done, in a meand of Pirectors of Fire, serancits want to of the members, and I shaonld want to save free entrance to the reporty in the interests of my people. Concerning The Vallow Med baterted group of four claims, selfall molt it for \$50,000.00 ten per cent on approval, and the balance in lined annully gaynents, the transaction to be of even arterial dates with the typesment for that that the transaction to be of events to be reported to the reported to be reported to be reported to the reported to be reported to the reported to th As soon as possible after the exactnation is entered upon, we will fix pipuce doods to both of these properties or a deed to sither is on decide to proceed upon but one group in the First Mutional Bank of los Ingelos wader ou esero agreement reciting the conditions as to the delivery of the Yours truly, The Mereda-Eldoralo Mined Co. By ito attomes in fact, STON I RINGERLY MEG