

ZEB KENDALL, PRESIDENT AND GEN'L MGR.
B. A. RIVES, SECRETARY AND TREASURER

(87)
Item 7

CHARIOT DIVIDE MINING COMPANY

1490 0007

MINES
DIVIDE DISTRICT, GOLD MOUNTAIN, NEVADA

MAIN OFFICE

P. O. BOX 396

TONOPAH, NEVADA

Feb. 18, 1921.

Mr Zeb Kendall,
258 Russ Bldg;
San Francisco, Cal.

Dear Zeb;--

I enclose herewith my conception of the Divide ~~Ex~~ ore-body which I think you can understand. It is simply to show the ore so far developed, on the 100 level, and to indicate what a small block of ground can develop into big money. The beauty about the thing is that we have not yet struck the limits of the orezone in any direction, as we have ore in the faces going North, South, Up and down. Further, we actually have a stop which so far is lasting, and is something we have never had before. You will remember on the 200, where we had the high-grade, it only lasted a few feet, was at its best only the width of the drift, and never went either up, down or sideways. This ~~is~~ thing is going in every direction, seems persistent, varies in width from seven to two feet, but keeps bulging from the low two, to the greater thickness on a foot or two. I really think we have a very big thing, and believe we can figure on paying dividends, as our expenses are light, the grade of ore high, and plenty of ground to get out a big tonnage. I will keep you posted on the developments, and think we should have some first good news in about a week. I would suggest you pick up all the stock you can around present figures, for it will certainly double once we give out official figures, and start shipping ore. People are guessing and surmising right now, but they have nothing to go on, so it is unlikely that the stock will run away.

I am glad to note of the splendid showing in the Con Virginia. I hear a good deal about it from all sources, as every one that comes from Reno seems to

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be crazy over the reports they hear. There is quite a bunch of the stock around Tonopah now, and as it is the most active trader on the market, everyone is watching it.

There is nothing new to report on the West. We are drifting both ways on small stringers, very rich, but narrow.

I enclose 45,300 shares of West, covering the following:-

1,300 @ 02¢	26.00	
44,000 @ 10¢	<u>440.00</u>	\$466.00

which cleans up the old bunch of Treasury stock at 02¢, and takes the new at 10¢. I have already advanced this money to the Bank, and next Wednesday will need \$500.00 more, covering the middle of the month payroll.

With kind regards, I am

Sincerely,



Probable

Probable

Probable

Proposed New Raise

Proposed New Raise

Crosscut from station

Winze

#1 Ore

#2 Ore

100 Level

100 Level

200 Level

200 Level

Legend.

Red lines is ore

Blue " " Probable ore

Yellow " " Block ground 55' long x 53' high, called #2

Green " " Proposed new work - Raises

Ore in Bin at Surface

" " Dump

" " stored underground

" " #1 shaft

55' long x 53' high, called #2

Raises

Tons	@ Value	Total
20	\$100.00	2000.00
30	30.00	900.00
75	60.00	4500.00
6	60.00	360.00
131		\$7760.00

Ore in #1 Block	\$17,700.00
177 Tons @ 100.00	
Ore in #2 Block	
833 Tons @ 75.00	62,475.00
Ore on hand -	
131	Total \$87,935.00

W

N

ore on hand -