

1390 0007

1931 ?

(265)
item 4

GOLD COIN MINING PROPERTY.

The Gold Coin ground lays about seven miles south of the Carson River and in plain view of the Comstock Lode. It is about nine miles east of Carson City, the capitol of Nevada. The formation is an old granite footwall and porphyry hanging wall. The vein is quartz and sericite schist, iron-stained and containing oxide of manganese, all carrying gold. A shaft on the vein in the center of the claim is down about forty feet. The vein is from six feet to twelve feet wide. All of the vein material carries free gold, and there is a "pipe" going down in the vein that carries high grade specimen gold ore. The vein averages about \$6.00 per ton in gold, excluding the high-grade specimen ore. This is the only place I know of in this region where the gold has gone into solution, and an enriched gold zone will be found below. The deeper the shaft is sunk the richer will be the ore, until the shaft gets below the enriched zone. The cause of this is the oxidation near the surface of the iron pyrites and pyrolusite.

Six hundred feet west of the shaft the vein crops out with a width of 15 feet and has been traced for several hundred feet, panning gold wherever cut by trenches.

Respectfully,

Alex F. Eske

Price of Property - 15,000⁰⁰
in paym^{ts}.