

1200 0160

(309)

ITEM 225

CONSOLIDATED COLLAR PROPERTIES

AN APPRAISAL

November 17, 1967

David LeCount Evans

Walter G. Reid



309 ITEM 285



309
ITEM 225



309 ITEM 225



309 ITEM 225

1200 0160

309

ITEM 225

TURF.

ADJUSTED:
TO - GIANELLA
- OTHER REFERENCES
- EN SCHEDULE 01-02

PROPERTY LINE
CON. CHOLLAR

CON. CHOLLAR

1938-1950

100,000 T. UNDERGROUND
OVERMAN NY SH

400,000 T. DUMPS

600,000 T. PIT

11,800,000

11,400,000 T. MILLED

\$4,000,000 PRODUCTION

@ 2.85/T

OVERMAN SH.

N.Y. SH.
ON T.M. 300-400

ALTA SH.

JUSTICE SH.

11-ORE TO 800' LUG

KEYSIDE

ARTMAN LAKES
"MORE THAN
\$5,000,000 GOLD
ONE THIRDS MUCH LESS
DEVELOPED. KEYSIDE,
NEW YORK - WOODVILLE -
JUSTICE ALTA MINES
CLOSE TO OVERMAN
PROPERTY"

X.C. SH.

KWIGER SH.

NEW OVERMAN

C

Q

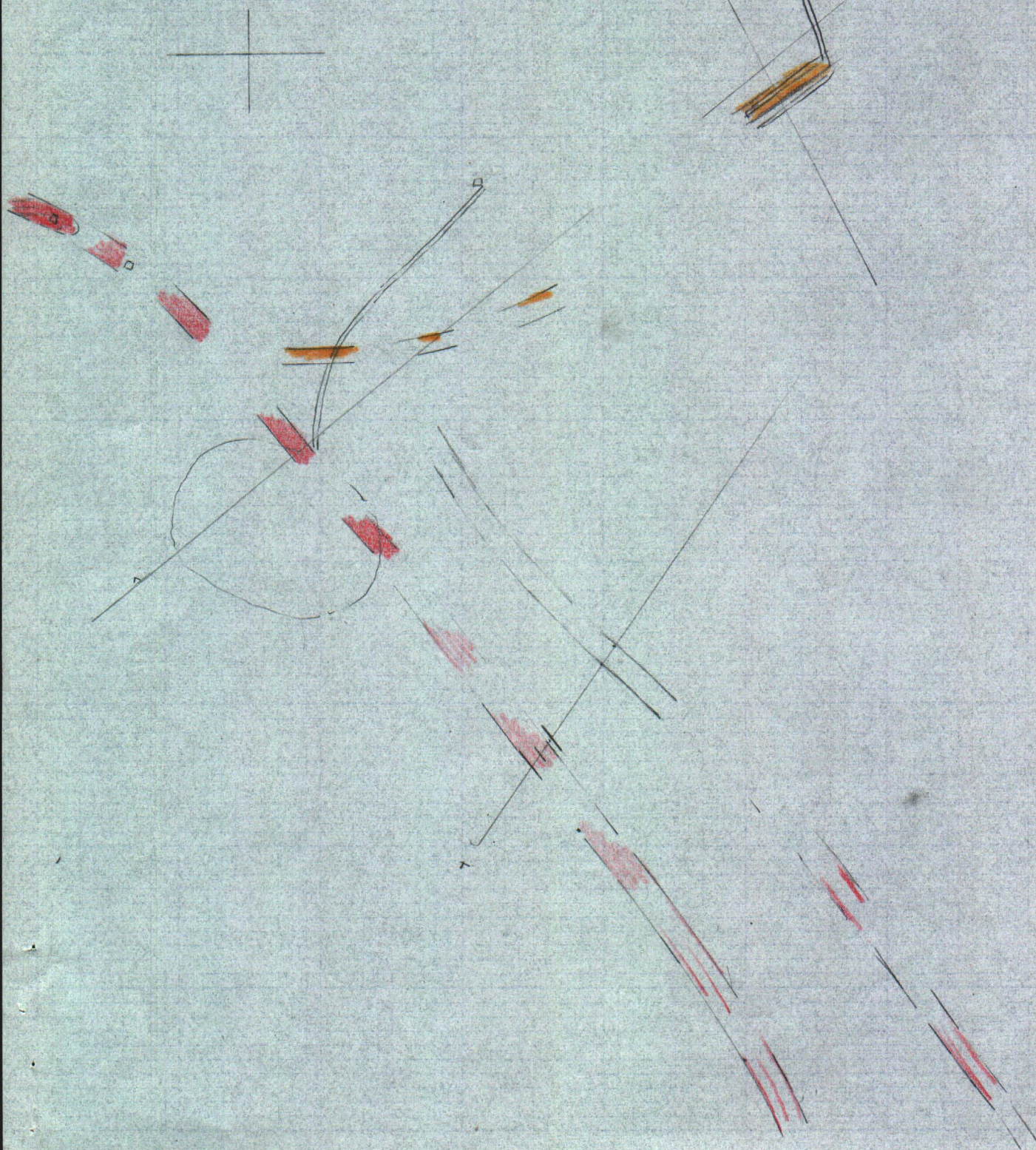
Topo. map shows
2. PROSPECT PIT
CUTTING 11' 1/2
LUGS & DUMPS
THIS TRENCH

1940-1948.
PIT - 600,000 T. ORE
2,500,000 T. WASTE

COMSTOCK LODE

700 L.

New York St.



KE -
"SILVER CITY'S - LOSE ECONOMIC
OPPORTUNITIES - OCCURRED FROM
SURFACE DOWN TO ABOUT
800' - WHICH IS REDUCED
TO ABOUT 400' - BELOW
SURFACE AT SOUTH-WEST
EROSION HAS REDUCED
SURFACE"

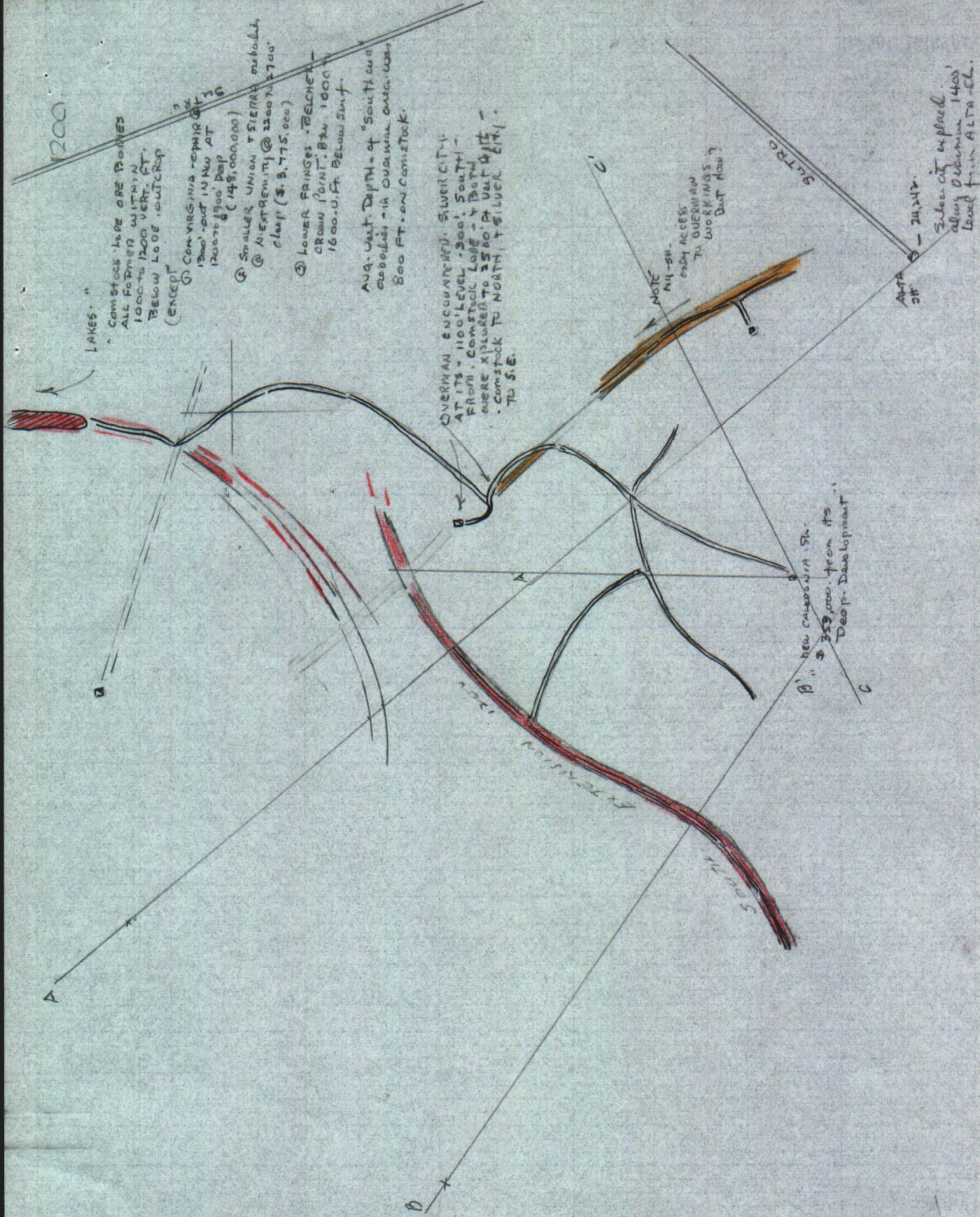
D. N.Y. SHAF.

1940-1942
DAYTON - MINED
28,000 T @ \$10/T Au - Totw 400 + 800
1942 - WPG CLOSED MINE

1960- SPEKANE CO. HAD
BOUGHT DAYTON ON BANK
FORECLOSURE SALE. WAS
EXPLORING IN AUGUST.

000





LAKES.

COMSTOCK LODE ORE BODIES
ALL FORMER WITHIN
1000 TO 1200 VERT. FT.
BELOW LODE OUTCROP
(EXCEPT

- ① CONVIRGINIA - REPAIR
- ② 1300' OUT IN NW AT 1200 TO 1300' DEEP (\$148,000,000)
- ③ SMALLER UNION & SIERRA
- ④ EXTREMITY @ 2200' N 2700' DEEP (\$3,775,000)

⑤ LOWER FRINGES - TELCHER - CROWN POINT - Btw 1000' & 1600' U.F. BELOW SURF.

Avg. Vert. Depth of "South and associated" in overman area was 800 FT. on Comstock.

OVERMAN ENCOUNTERED SILVER CITY AT ITS 1100' LEVEL. SOUTH FROM COMSTOCK LODE - 4 BATH WERE XPLOR'D TO 3500' FT. OUT CMT. - COMSTOCK TO NORTH, SILVER CITY TO S.E.

NOTE: ALL SH. ONLY ACCESS TO OVERMAN WORKINGS? BUT HOW?

NEW CALLED SILVER CITY
\$350,000. from its
Deep Development

SILVER CITY EXPLORED
along overman 1400'
level from ALTA - EL.

1122

July - 29 - Challa

Leaves - 33436 @ 8:15

492

$\frac{56}{.9}$ factor $\times 90$ 62 corrected

- I - Photo - 1965 - well -

5.58 mileage

- Brushy flowering - Salty & Sh. Seepwater.

- Look - like - water from contact.

- II - Building.

- Parent - John - sh & gn

- Painter - Luddie - Hen -

Good Hill.

- appears prior 498 - ± -

- Shovel repair - Sides -

Repetitely all windows - & glass - 7 or 8 windows.

- Good under coat - phs - paint - John.

\$ 25/mo
is what
he should
be paid.
He should
be paid in November
now we
\$ 200
includes
conquest.

- - - {supplies - Habs has been paying for all -

Habs.

234

V. City

Water line - well need - 170' - 3/4 - line -
eventually - old line pulled
out.

also march.
to repair pipe
line Habs paid
\$ 1200.
to local plumber
on March 13, 1966
the same day
repaid

480.
12

43000

- Gabe Allen -

coming out -

- Doc Thompson -

~~Mon~~

Tues - Wednesday am. S.F.

About to buy - D+B

Terms made -

also perhaps Alameda -

Stu to meet Gabe. re: - Alameda -

B & B - to - De Murgat

- on Sta's - Say so -

re. Sta. Regs.

June 1 - 1966

Milton Shuck - - N.Y.C.

5050 Sutter Place, Sonat

- N.Y.C. -

Asked about Cu - property -

at Gunnville - He had

my report - had taken

samples - which ran 0.05%.

- He had been informed that we did

unimportant work - I told him we had

and that property was unattractive.

referred to Hg & Sn - as better opportunities

than Cu - Send him brief - stores & map etc.

415-863-8571

Con Collar. Program

- 1.- Mapping started Aug. 30-31 - & Sept-7
Sampling - Sept-7 & 8
- 2. Sample Shipped via Grehound Sept-8 @ 2 PM
- 3. Called Genl re: - 7 Samples - 1428 thru 1434 -
EST. Time of Completion:
Possibly by Tuesday - the 13th.
4. Sample returns by Telephone - on Monday

Frank Brennan - 10 AM -
Monday -



= Call based primer - Start - Painting -

- Bill - on Chatter -

= Start - last week of August =

100⁰⁰
advance

+ 480⁰⁰ to be cancelled - from last year.
12 -

New York - Head frame.

Caterpillar -
Company Books

Cancelled
Stock Caterpillar

Car Gould & Savage. +
Select 3 or 4 -

OK

- Call to Hub -

1. Tell Fred they want etc. for due -

Spring good oil based primer.

+ Start about - last week in August

which will cancel w. arrival of Hawkley.

- for arrange a 100 advance.
- if he needs it.

2. Porch - too -

- get timber + Hub help. meet it.

3. Check on N.Y. Staff -

Plan on
Fredley
at this...

Comments - re claims

① where Caledonia Annex — does it repeat Caledonia tract.

2. as for Alta. 11 & Alto 11 — These seem to repeat
Alta 7 & alto 7 " " " "

Perhaps these tracts
renewed.

① Alta 11 (repeated)

2 Alta 7 (")

3 Caledonia Annex. ? part freed

Writing block
Turned to
Dayton.

4. Westrick - NO. 1 - - Deplacater - Angels 3 - except -
to adding 200' - to NW. end.

5 Westrick no. 3 — extends - Block to SW -
OK Halling ~~out~~ (to S.) - But
y little ~~value~~ + Patented 5/2
Kuchelhooker
- in the hands

6 Westrick - 2 - — extends - Angels 3
to S.W. - y little value.

7 { Overman claim - - cannot find on
8 { Caledonia - claim Map 1.
- probably - error or omission -

9 Last Chance - ? y great value.
10 West Trojan part freed.

1, 2, 3-4-6, 9-10 - land free

Too re-assessment work - by caretaking
here.

Don Cholan Assessment Program.

1. Ken Harvey & Son - Domestic Pump Co - ^{Supply}
Linden St - Reno - 372-0947
- equipped to measure well
potentials.

2. Hub-Hubbard - Custaker - at Goldfield.

3. Acme Mining & Drilling* - S. George Baker
President
P.O. Box 2044 - Reno
*Division of Strategic Minerals -
Development Co - 2403 -
Tele - RA - 9-5071 - 2403 - East -
329-5071 4th -
- Reno -

10" - hole -
(Rocket plant)
2000' hole -

(A) - Shaker -

An "adopter" - \$184

3 - 9 7/8" bits

(B) Hole was cased to 140' -
Perforated 40' - for H₂O.
(110' - 140') TD - 210'?

- 400' - up slope -
on side of mtn.

ask Baker about

Anybody
rec'd { 130-140 -
120-130 - soft sand & gravel.
130-142 -
142-143 - soft rock.
143-145 - compact & hard. -

the
Rock Island
#2.

6" pump

120' - top of sand
130' - soft sand
130-140 - p. n. pyro.
145' - dense clay -
210' T.O.

(over)

This well was drilled - 450' up - slope - now
R.R. grade - collapsed in the hole &
cut of valley fill.

Baker. pulled it - out - & strong.
when plugged - water flowed up
around casing.

Believe it would be well to pump
out water in.

Called Domestic Pump -
- Harvey will return fuel - Thurs. Pumping.

KT. 150.00 -
+ \$15/hr. -

10 days - notice -

- Suggests -

Pumping to get
- down -

24
15
120
24
260

@ 24 hours they
would be 3600
cut of mining
etc.

METALLURGICAL LABORATORIES INC.

CHEMISTS • ASSAYERS • SPECTROGRAPHERS

1142 HOWARD STREET • SAN FRANCISCO, CALIFORNIA 94103
863-8575

3808

Mr. David LeCount Evans
1700 Royal Drive
Reno, Nevada

September 13, 1966

P. O. NO.

STATEMENT .

LAB. NO.	SAMPLE MARK		
6564	1428 thru 1434	7 Gold Assays	\$28.00
		7 Silver Assays	<u>21.00</u>
			\$49.00

©s

ANALYSES OF METAL ORES AND MINERALS

CHEMISTS • ASSAYERS • SPECTROGRAPHERS

REPORT OF ASSAY

Date September 13, 1966

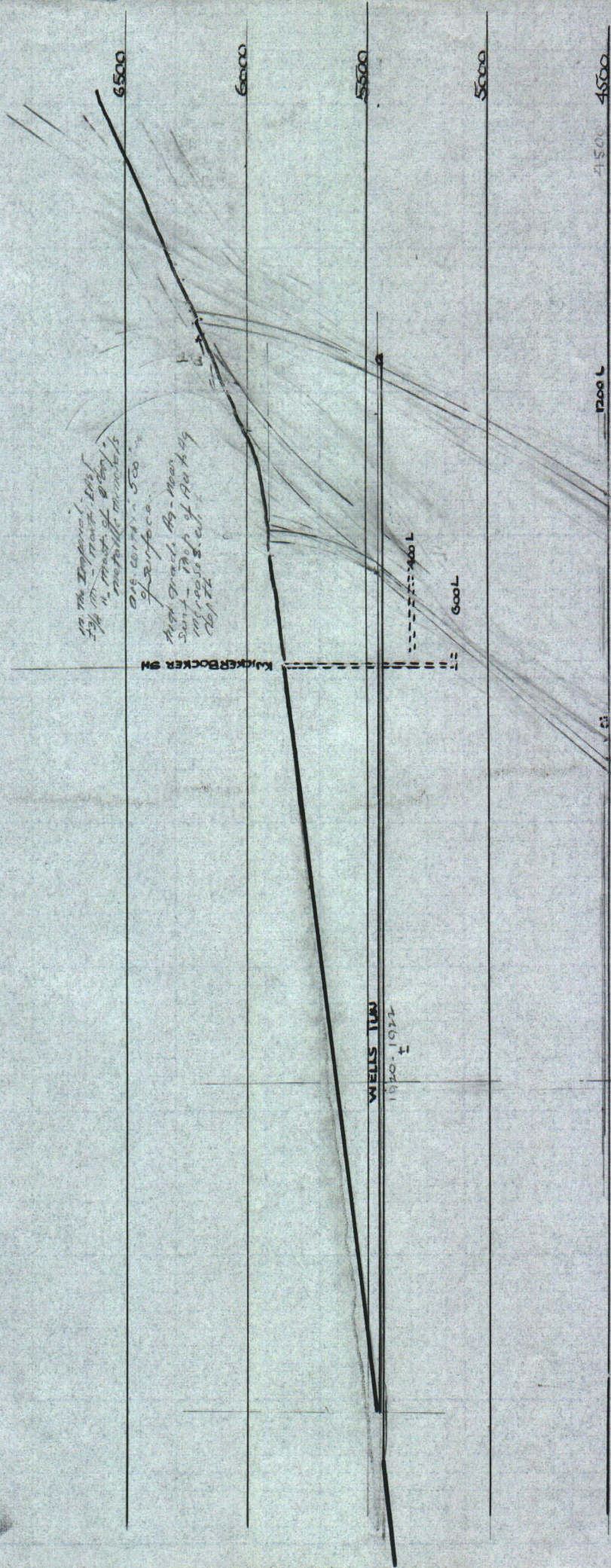
Sample of Minerals

LABORATORY NO. 6564

[illegible]

METALLURGICAL LABORATORIES INC.

By



CONCRETE PIT

100'

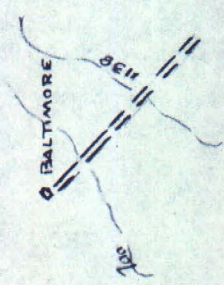
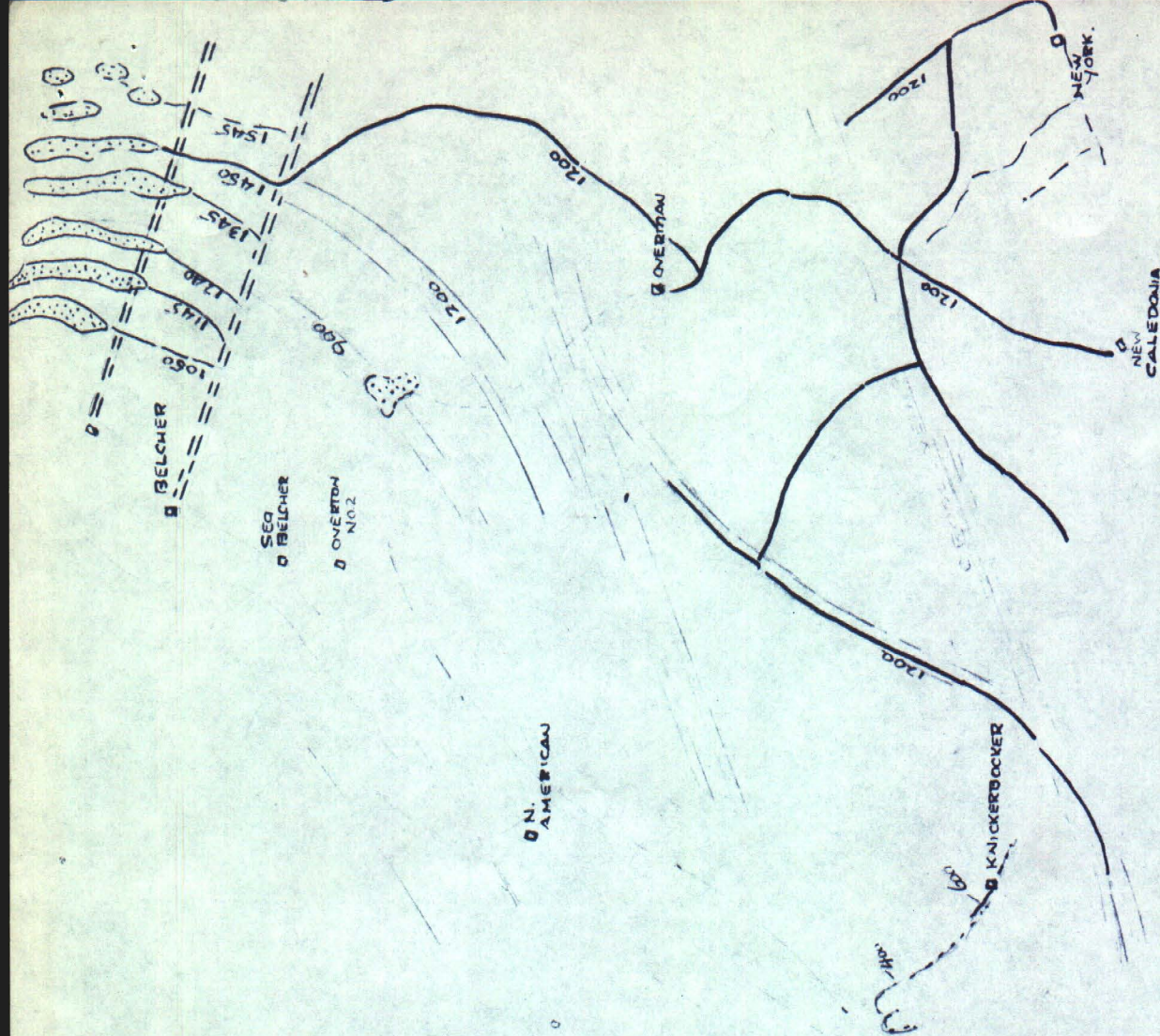
550'

5000'

4500'

BALTIMORE

100'



5000

4000 LEV

5500

WELLS TUN

900 LEV

5000

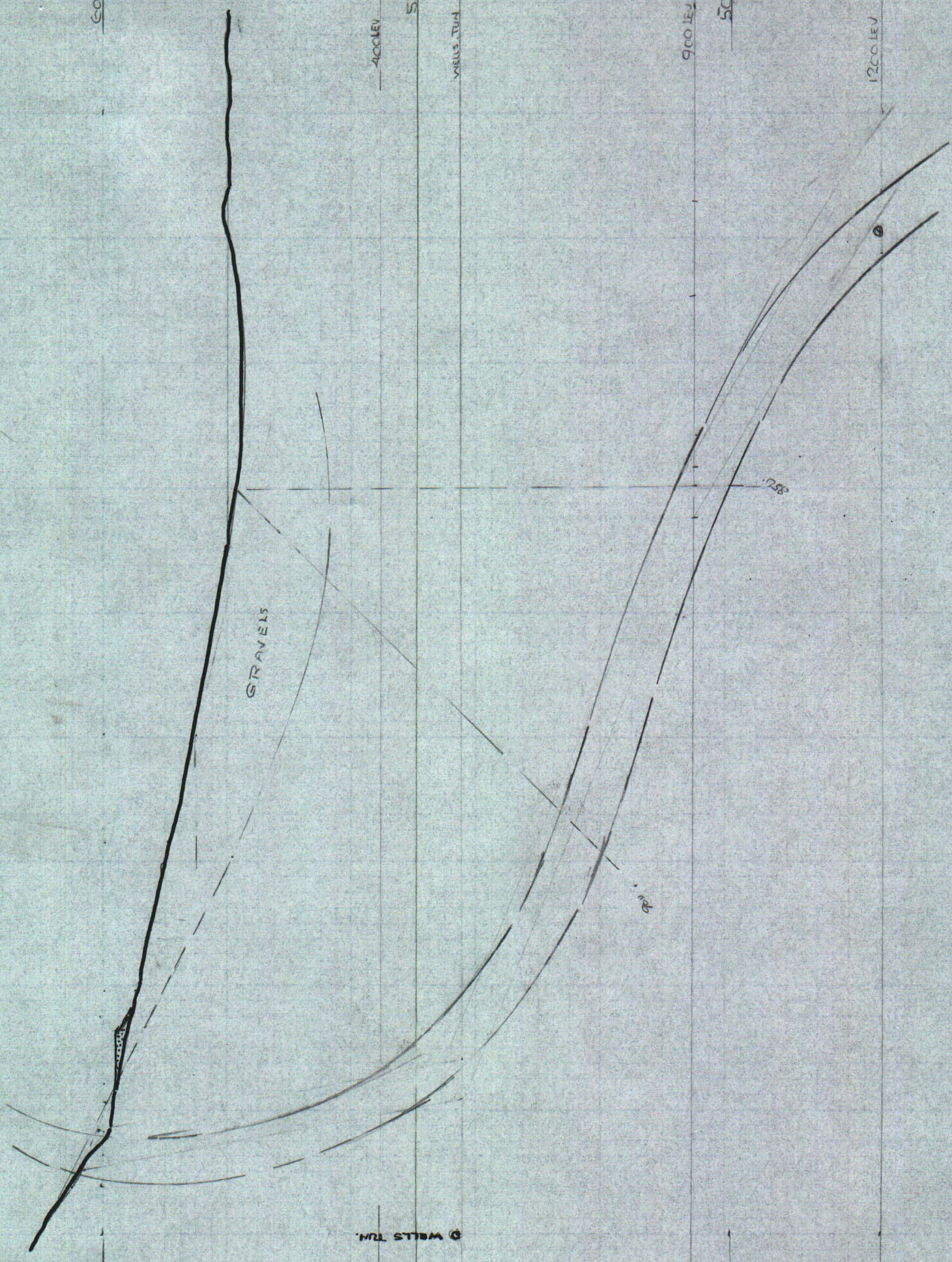
1200 LEV

GRAVELS

258

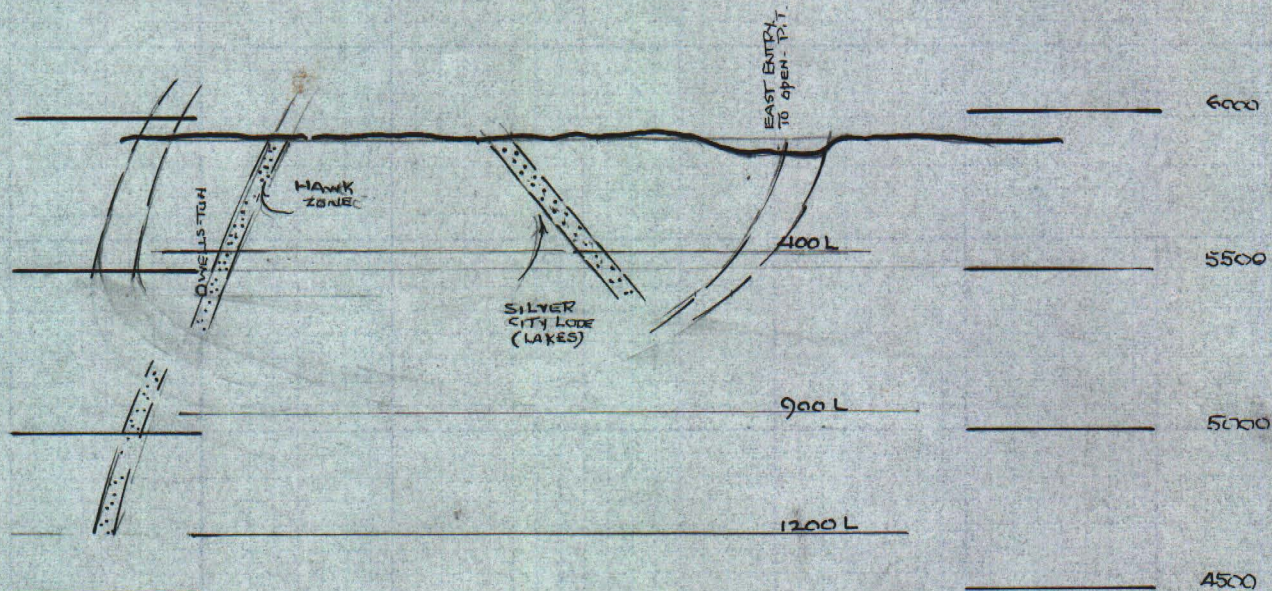
258

WELLS TUN



#164

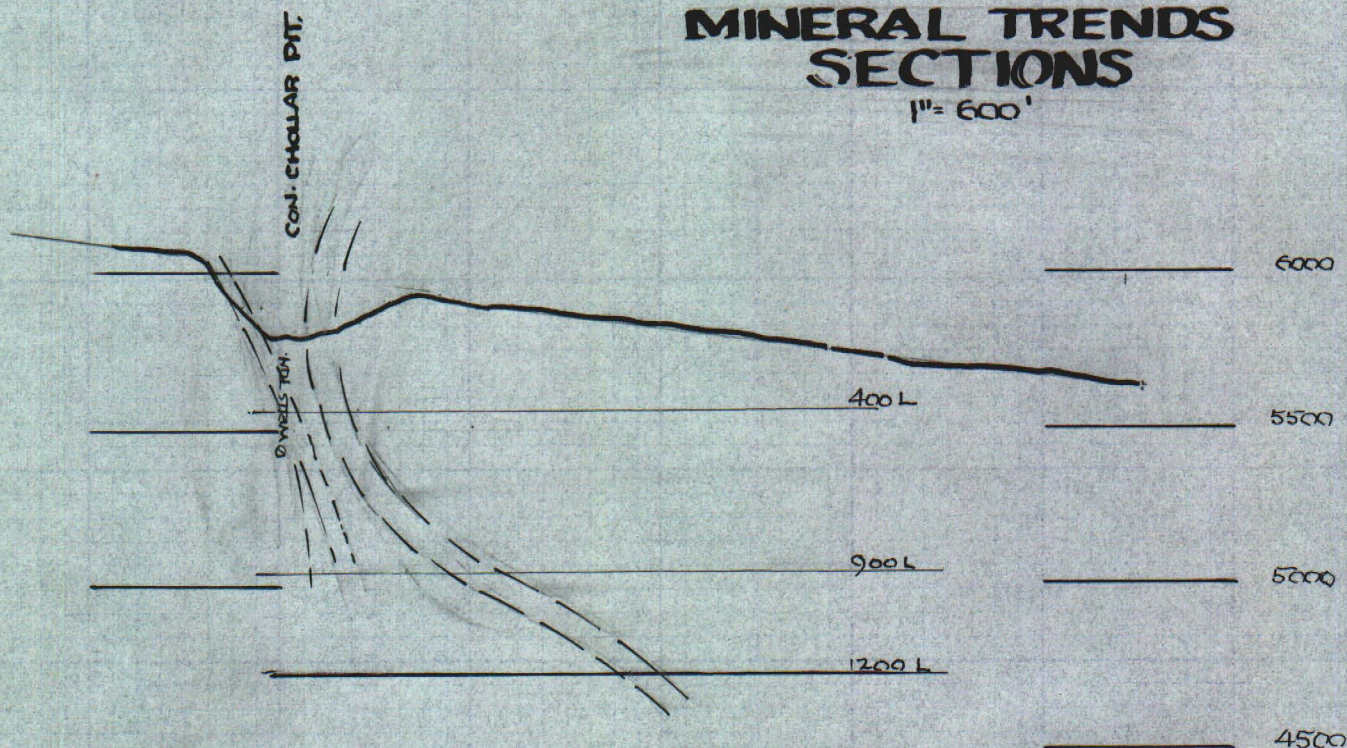
E-1



U-U'

COMSTOCK LODGE
GOLD HILL NEVADA**CON. CHOLLAR STUDY**DAVID LeCOURT EVANS
CONS. GEOLOGISTRENO, NEVADA
AUGUST 1966**MINERAL TRENDS
SECTIONS**

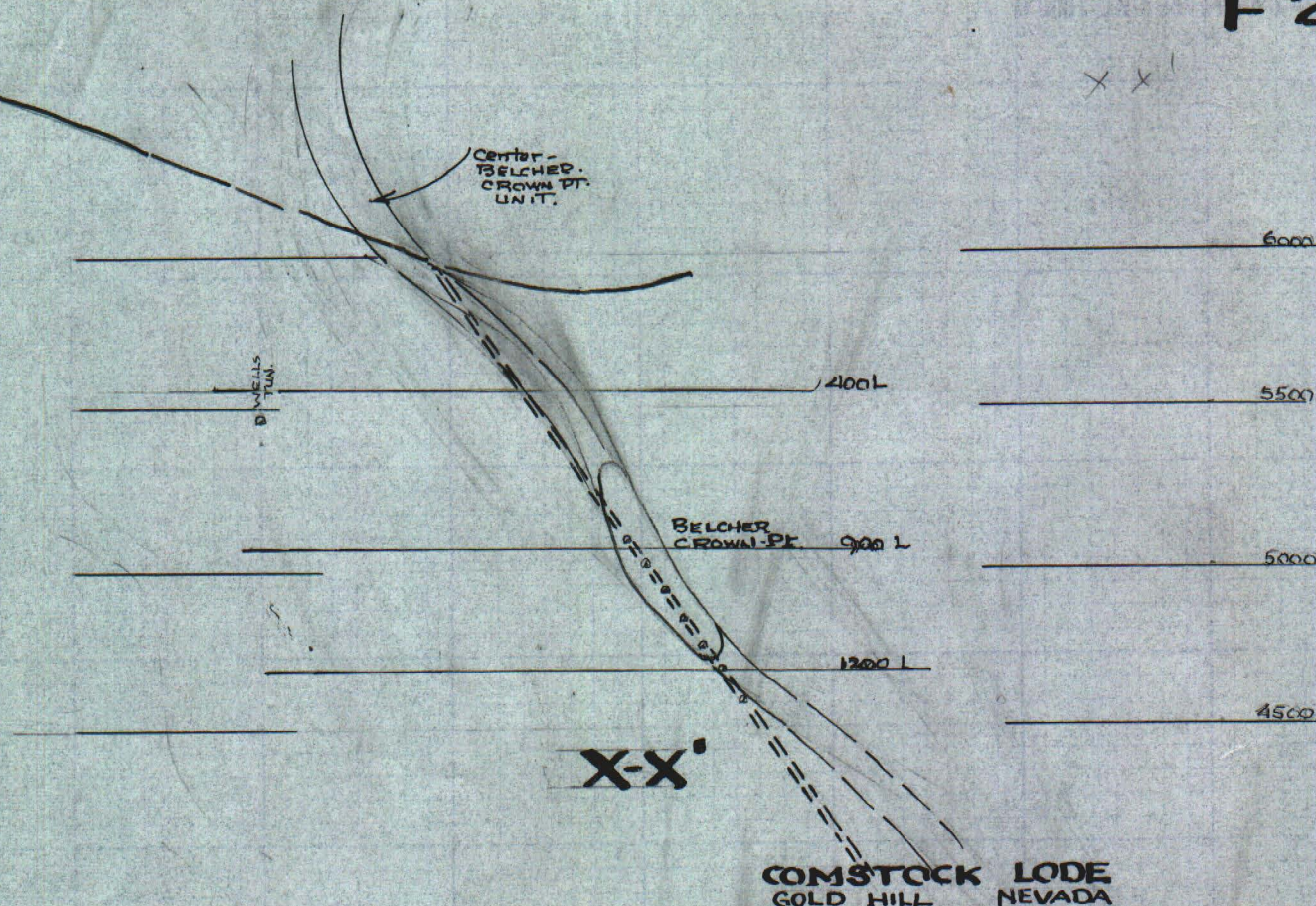
1" = 600'



W-W'

F2

X-X'



X-X'

COMSTOCK LODE
GOLD HILL NEVADA

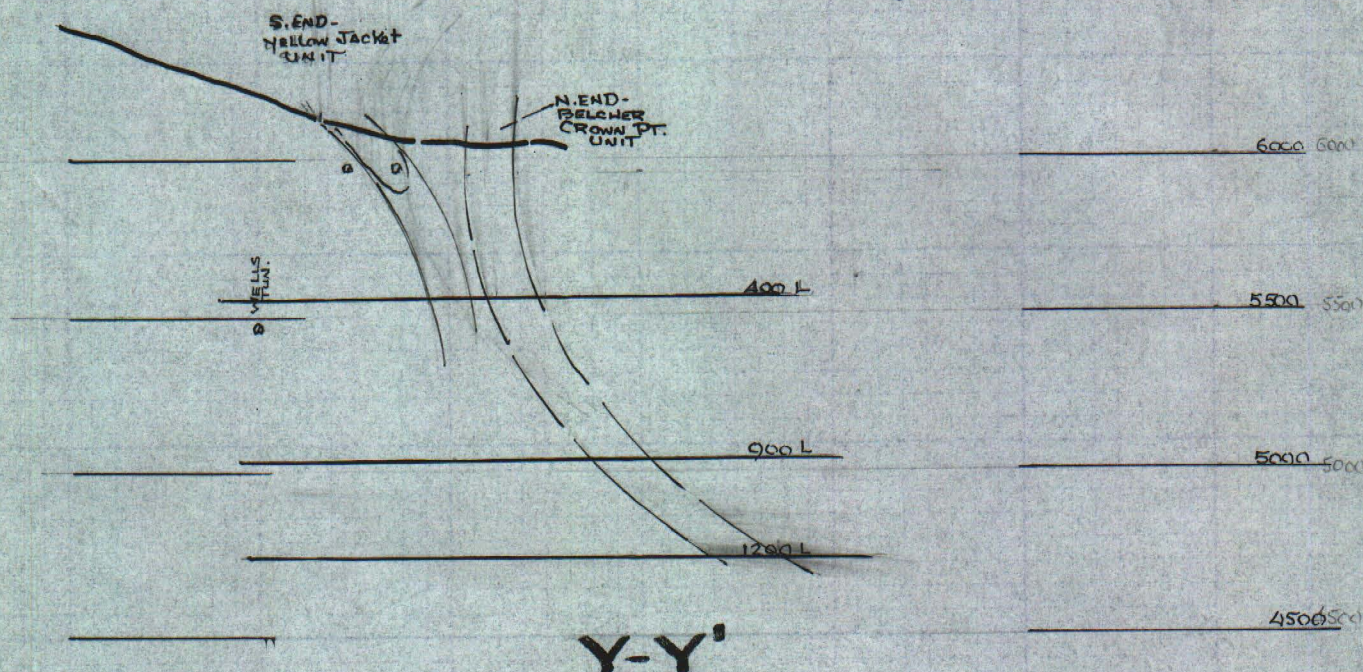
CON. CHOLLAR STUDY

DAVID LeCOURT EVANS
CONS. GEOLOGIST

RENO, NEVADA
AUGUST 1966.

MINERAL TRENDS SECTIONS

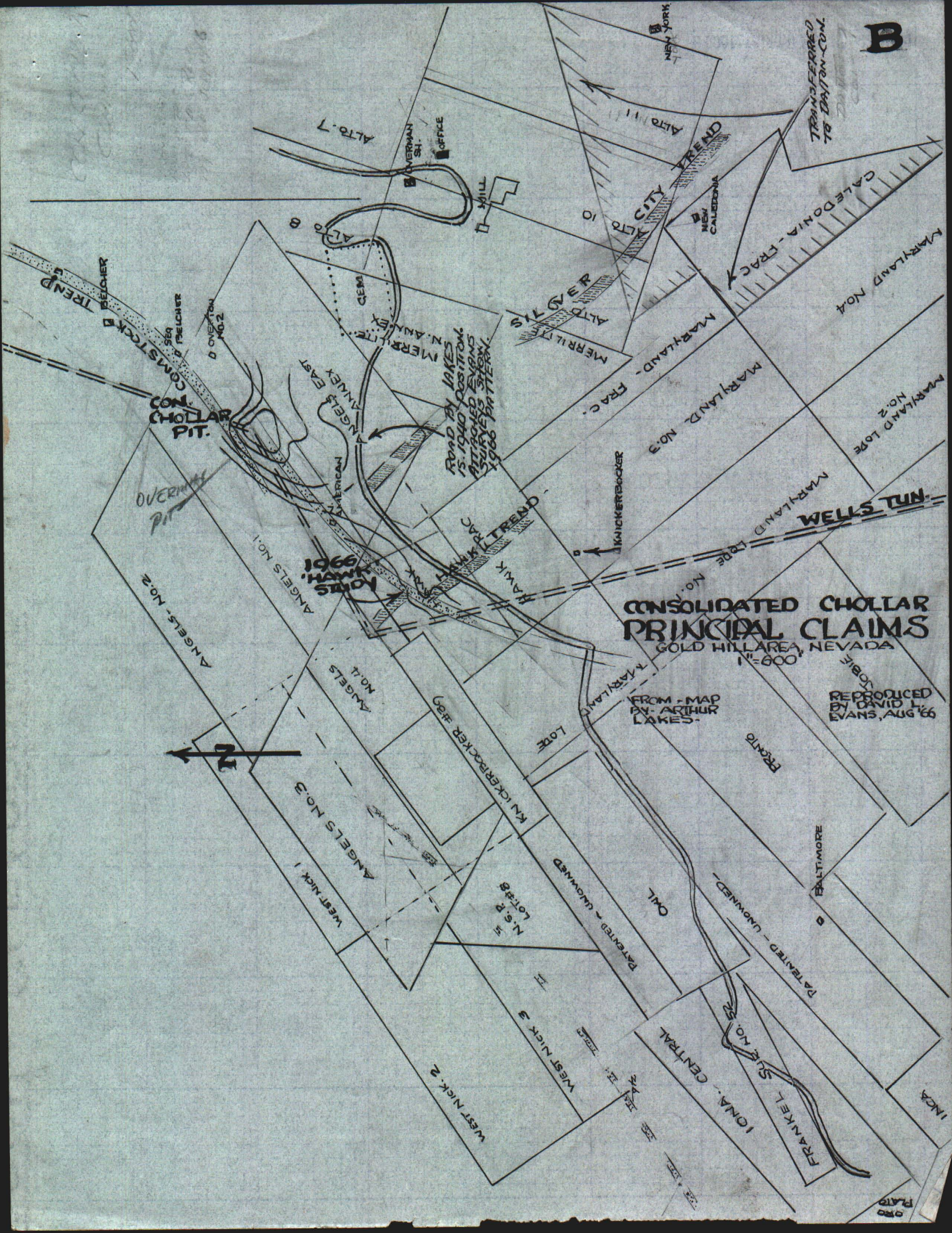
1" = 600'



Y-Y'

B

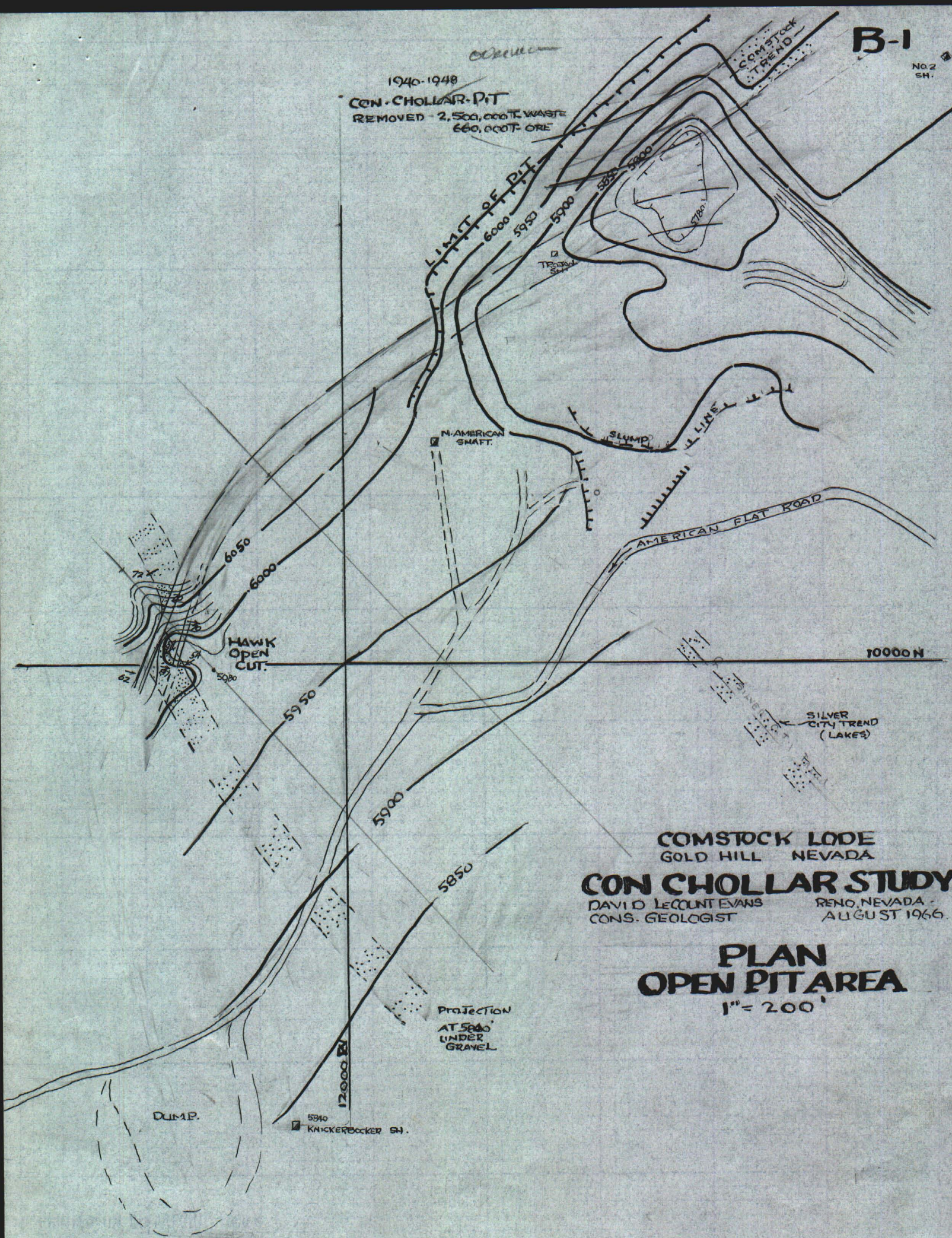
TRANSFERRED
TO DAYTON-CON.



**CONSOLIDATED CHOLLAR
PRINCIPAL CLAIMS**
GOLD HILL AREA, NEVADA

FROM - MAP
BY - ARTHUR
LAKES

REPRODUCED
BY DAVID L.
EVANS, AUG '66



B-1

NO. 2 SH.

1940-1948

CON-CHOLLAR PIT
REMOVED 2,500,000 T. WASTE
660,000 T. ORE

LIMIT OF PIT
6000
5950
5900

COMSTOCK TEND

N. AMERICAN SHAFT

SLUMP

AMERICAN FLAT ROAD

HAWK OPEN CUT

10000 N

SILVER CITY TEND (LAKES)

COMSTOCK LODE
GOLD HILL NEVADA

CON CHOLLAR STUDY
DAVID D. LEQUINTE EVANS
CONS. GEOLOGIST
RENO, NEVADA -
AUGUST 1966

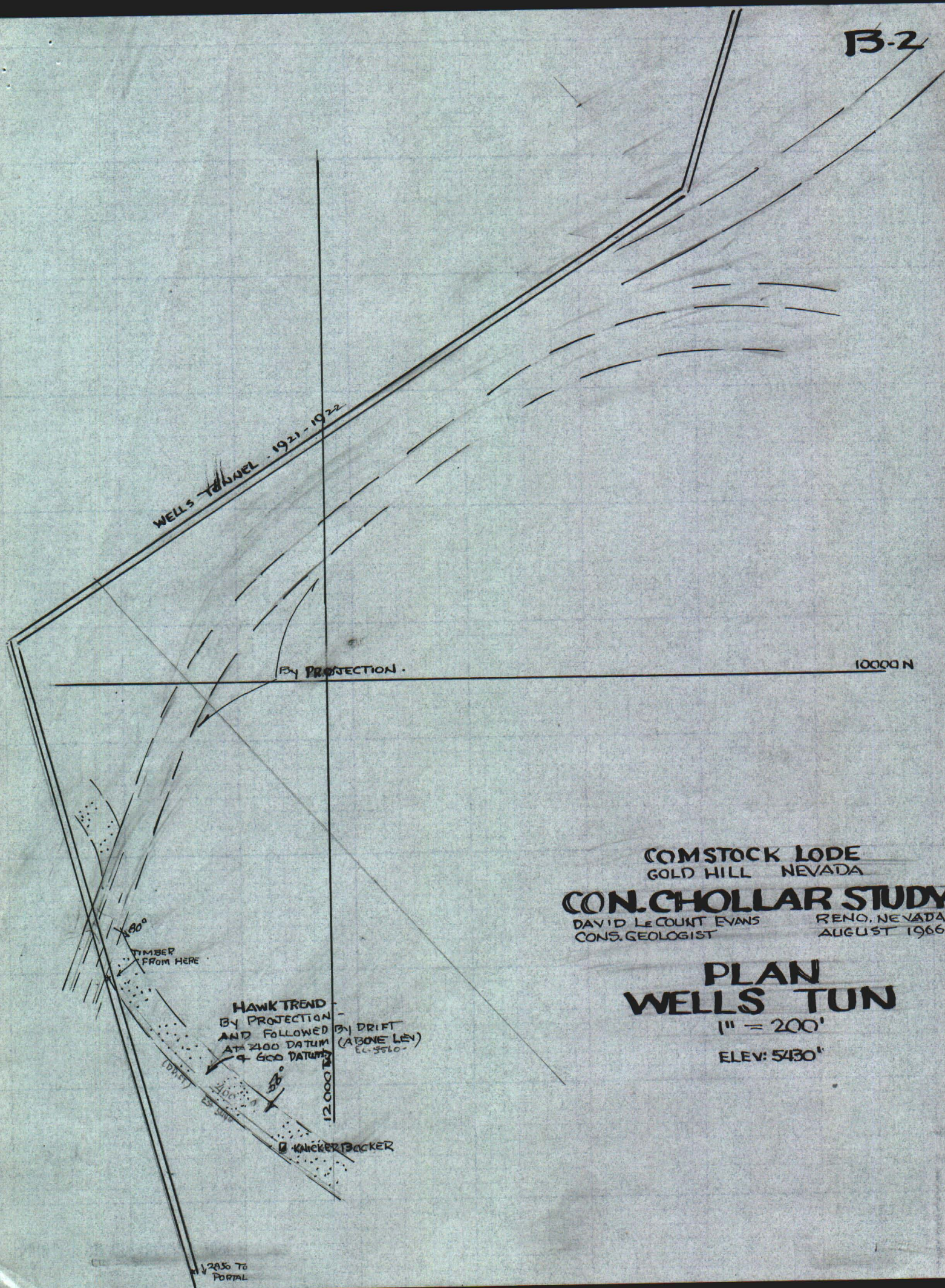
PLAN
OPEN PIT AREA
1" = 200'

PROTECTION
AT 5850
UNDER
GRAVEL

DUMP

5940
KNICKERBOCKER SH.

B-2



COMSTOCK LODGE
GOLD HILL NEVADA

CON. CHOLLAR STUDY

DAVID LE COUNT EVANS
CONS. GEOLOGIST

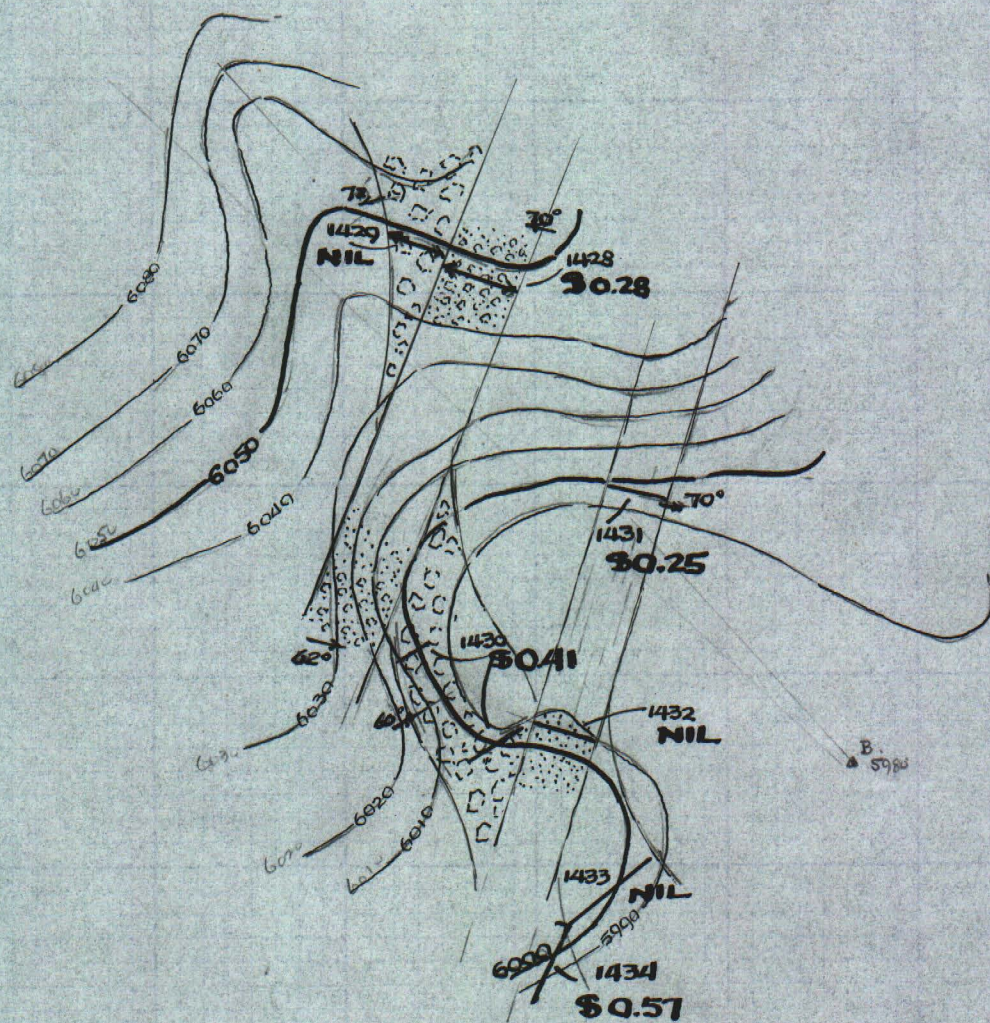
RENO, NEVADA
AUGUST 1966.

PLAN
WELLS TUN

1" = 200'

ELEV: 5430'

C



COMSTOCK LODGE
GOLD HILL NEVADA

CON. CHOLLAR STUDY

DAVID LEICOUNT EVANS
CONS. GEOLOGIST

RENO, NEVADA
AUGUST 1960

SAMPLES
HAWK OPEN CUT

1" = 40'

YELLOW JACKET UNIT

\$ 30,000,000
(INCLUDES \$17,000,000
IN \$12.00 RE 1874-1901)

NEW YELLOW JACKET

OLD YELLOW JACKET

CROWN PT.

BELCHER CROWN PT. UNIT

\$ 63,600,000

BELCHER CROWN PT.

BELCHER 5960

COMSTOCK LAKE GOLD HILL NEVADA

CON CHOLLAR STUDY

DAVID LECOUNT EVANS
CONS. GEOLOGIST

RENO, NEVADA
AUGUST 1966

MINERAL TRENDS SURFACE

1" = 600'

CON CHOLLAR OPEN PIT

\$ 4,000,000
(INCLUDES DUMPS TO
STRAIL)

CON CHOLLAR UNIT

HANK OPEN CUT

N. AMERICAN

KINCKER BOCKER
SB40

OFFICE

MILL

SILVER CITY
LODE
(LAKES)

NEW CALEDONIA

NEW YORK

10000 N.

12000 W.

1200 0160

CONSOLIDATED CHOLLAR PROPERTIES
Gold Hill and Virginia City Districts
Storey County, Nevada

AN APPRAISAL OF VALUE
BASED ON
REMAINING MINERAL POSSIBILITIES

Foreword:

Undertaken at the request of Mr. S. Stuyvesant Fish of Carmel, California, and Mrs. Stuart L. Rawlings, Jr., of San Francisco, this appraisal reflects the joint thinking of Mr. Walter G. Reid, consulting engineer of Virginia City and the writer.

Our reasoning was a matter of agreement in July 1967 when the analysis was first proposed, and has been reaffirmed in a mutual discussion of recent date.

Presented, as it is, by the writer, nevertheless, it represents the thinking and conclusions of a team in agreement, as attested to by the signatures affixed below.

A detailed study of the Comstock Lode is not the purpose of this report. Our intent is to present a value and not a geological analysis. The few supporting paragraphs which follow are deemed necessary and wise, as are the three attached maps, described as follows:

- A. Index Map, showing position of the Gold Hill District on the Comstock trend of mineralization.
- B. Principal Unpatented Claims, reflecting the position of the Gold Hill property, with respect to most recent mining in the pit area and main trends; by David L. Evans.
- C. Master Map, prepared by Mr. Walter G. Reid, showing all Consolidated Chollar properties, patented and unpatented in the Gold Hill area.

Conclusion:

It is concluded that current value, based on remaining mineral possibilities, amounts to \$17,000. This is in addition to the figure, being presented by Mr. Edward W. Temp, Reno

appraiser, covering real estate and patented claims on Storey County tax rolls.

Our estimate is not based on any remaining ore reserves, but on the immediate value of the property to its owners, in the event of an exploratory program. Our reasoning is further outlined under 'Final Analysis'.

Properties and Location:

Unpatented properties consist of 43 claims in sections 6 and 7, Township 16 North, Range 21 East, and sections 1 and 12, Township 16 North, Range 20 East, Gold Hill Mining District. Reference is made to Maps B and C.

Patented properties, as detailed on page 6 of Mr. Temp's appraisal, include six parcels in the Virginia City area, namely: the Culver and Culver Addition claims of section 32; the Gibbs claims in sections 5 and 32; the Gould and Curry claims, and Chollar & Potosi claims of section 29; and the Savage claim of section 15; all in Township 17 North, Range 21 East, except a fraction of the Gibbs in Township 16 North.

One patented parcel, the Frankel Lode claim, occupies a portion of section 6, Township 16 North, Range 21 East in the Gold Hill District.

Geological Environment:

Disregarding all other detail and with reference to Map A, note that the area of these claims, southwest of Gold Hill in sections 6, 7, 12 and 1, is directly on line with the trend of production, shown in red, from the Sierra Nevada on the north to the Belcher on the south.

Considering Map A and Map B (which pictures the south part of the trend in greater detail), there seems little doubt that Consolidated Chollar properties are on direct line with Comstock controls which, from a few exceptional ore bodies produced the bulk of Comstock \$385,000,000, in the 2½ miles from the Belcher to the Sierra Nevada.

Again, referring to Map B, obvious is another major control, the Silver City trend, and parallel Hawk trend, offering additional exploration possibilities, across the eastern portion of the properties.

In short, the property is in line with or on major mineralization controls. Until the possibilities are completely tested, we feel that future exploratory efforts can be anticipated. This is especially true, in view of the current escalation in the price of silver, and the growing crisis, tied to a dwindling gold reserve.

Production Observations;
Consolidated Chollar Area:

1. Consolidated Chollar, operating the property from 1933 to 1950, milled 1,400,000 tons of ore, from which \$4,000,000 were recovered, according to a report, prepared by Mr. Arthur Lakes in August 1960.

Included in this total are (a) 100,000 tons from underground operations through the Overman and New York shafts, (b) 400,000 tons from dumps, and (c) 660,000 tons from the Con. Chollar pit. To recover the 660,000 tons from pit, 2,500,000 tons of waste were removed at a ratio of 4 to 1. The recoverable value from all ores was \$2.85 per ton.

2. Mr. Lakes further indicated that the Silver City lode, close to the Overman property, had produced \$5,000,000 from the Keystone, New York, Woodville, Justice and Alta mines; and, believed that reserves remained. The value per ton cannot be estimated without knowledge of total tonnage.

3. Mr. Lakes also reports that from 1940 to 1942 the Dayton Consolidated mined 28,000 tons of \$10 gold ore, from the New York shaft area. Additional reserves were also indicated.

4. Production figures for the Overman from 1861 through 1877 averaged \$16 per ton, on \$20.67 gold and \$1.293 silver.

5. The United Comstock project (see Map B----Wells Tunnel), operating a 3500 ton mill, in the 20's, had estimated mill heads averaging 0.08 ounces in gold and 2.57 ounces in silver, or \$ 3.50 per ton on the bases of prices at that time. On today's markets, heads would amount to \$8.00. Ore was from lower grade fill and 'gob', extracted through the Wells tunnel, from mined out ore bodies of the Belcher and Crown Point properties.

6. Adjoining Con Chollar acreage on the north, the Belcher and Crown Point properties have produced \$67,500,000.

Ore Reserves:

~~Existing~~ records and maps indicate absolutely no ore reserves.

The reported existence of unmined "reserves" through the New York shaft, on the Silver City structure, is without attraction. Metal prices would have to triple before the \$10 material could become even marginal ore.

Overman production of \$16 per ton, employing today's values, approaches \$22 per ton. Believing that silver will reach, at least, \$3 per ounce, and that gold will eventually receive help, the time will come when Overman-type mineralization might be worth further exploratory effort.

The outstanding production record from Belcher and Crown Point properties, supported by the encouraging values from 'gob' taken from these properties, will continue to provide exploration incentives, especially if price structures improve.

Final Analysis:

Obviously, without any positive, probable, or even, possible ore reserves, this analysis cannot follow the easy path of pointing to tons of ore, value per ton, and worth of ore in place.

But our considered opinion is that in view of

- (1) the property's favorable regional position,
- (2) indications that some inferred mineralization still in place, might become economic with improving precious-metal prices,
- (3) the existence of intervals on trend which seem to have been inadequately tested.

Consolidated Gollar's Gold Hill area has a future prospecting potential.

It is for this reason that we have discussed, briefly, geological trends and past production, as outlined above.

Without any indicated reserves and no assurance of ultimate success, the arrival at any asking price between lessors and lessees is beyond the scope of an hypothetical agreement, such as this. But it does appear definite that whatever might be agreed upon in the 'asking-price' category would be paid from a small percentage of net-smelter-returns, depending entirely on economic production from yet-to-be-discovered ores.

The immediate value for a property without reserves would be the actual cash return from lessees, prepared to undertake a program. Our \$17,000 figure is the product of such an approach.

We have assumed a twelve month program and limited lessors demands to an initial "honest" payment, twelve monthly payments, and two additional cash payments, one at the end of the fourth month, and the second at the conclusion of the eighth month. It is detailed as follows:

Initial honest payment	\$ 1,000
12 monthly payments @ \$500/mo	6,000
Cash payment; 1st four months	5,000
Cash payment; 2nd four months	5,000
Total	<u>\$17,000</u>

Respectfully submitted,

Walter G. Reid



David LeCount Evans

November 17, 1967

R20E

R21E

A

T18N

T17N

FLOWERY PK.

SIX MILE CANYON

SUTRO CANYON

WARD

IMPERIAL

YELON JACKET

GOLD HILL

AMERICAN RAVINE

CASTLE PK MINE

ORLEANS HILL

MT. DAVIDSON

MT. BULLION

VIRGINIA CRY

BULLION

CROWN

BUTCHER

KEYSTONE

OVERMAN

FORMAN

ALTA

UNION

TECH.

ORIGIN

COMBINATION

WARD

IMPERIAL

YELON JACKET

GOLD HILL

AMERICAN RAVINE

12

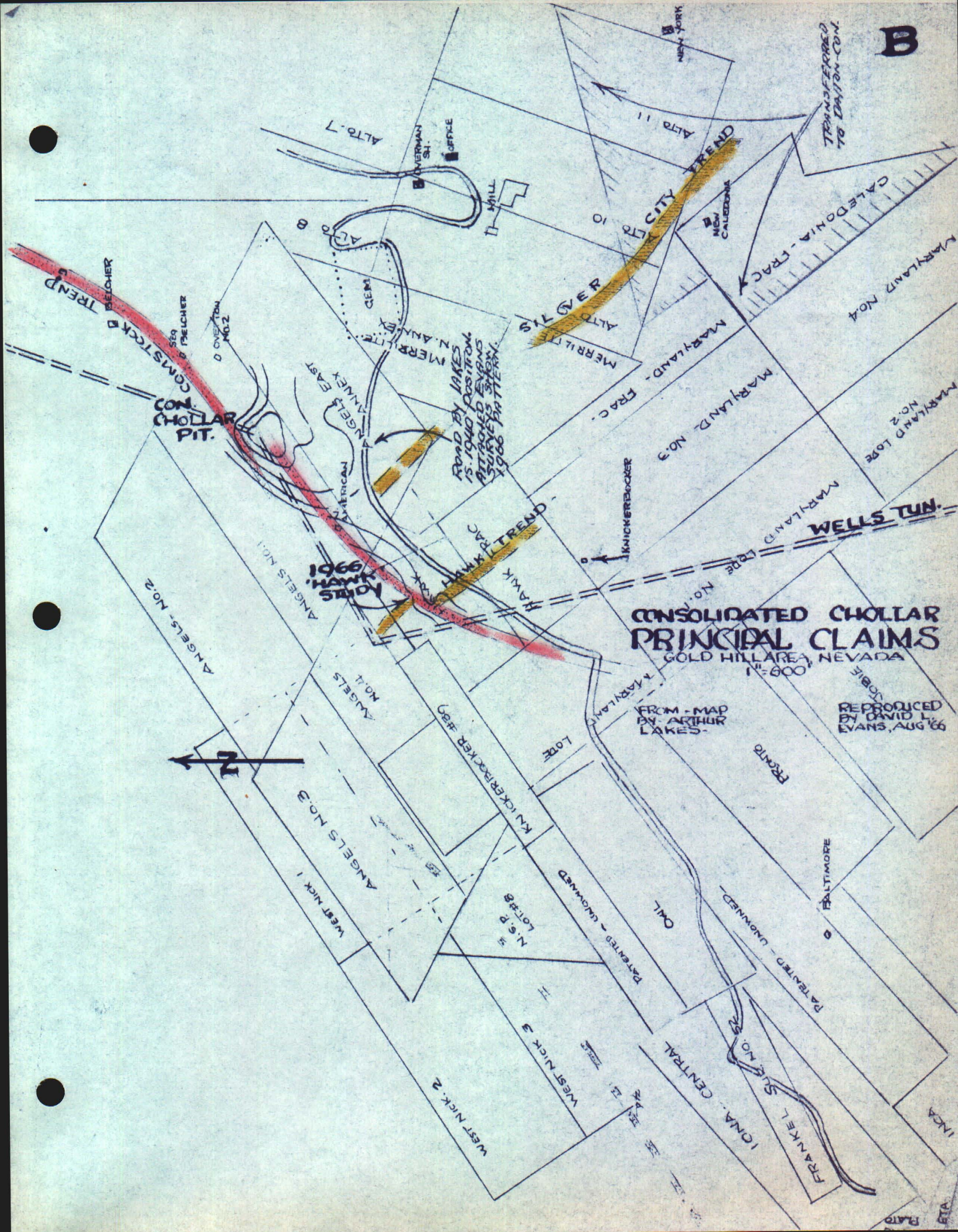
7

D.L. EVANS

NOV 1967

1" = 1 MI

TRANSFERRED
TO DAYTON-CON.



APPRAISAL REPORT

COVERING

VARIOUS PROPERTIES SHOWN IN THE PUBLIC RECORDS OF
STOREY COUNTY, NEVADA, UNDER THE OWNERSHIP OF
MR. SIDNEY S. FISH

FOR

MRS. STEWART RAWLINGS

BY

EDWARD W. TEMP
432 Court Street
Reno, Nevada

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ADDENDA:

Limiting Conditions
 Certification
 Appraiser's Qualifications
 Maps of Lots, U. S. Patented Land and
 Nevada State Patented Land with Subject
 Property Parcels indicated
 Appraiser's Photos

28 September 1967

Mrs. Stewart Rawlings
325 Maple Street, Apt. # 2
San Francisco, California

Dear Mrs. Rawlings:

In accordance with your request, I have made an appraisal of certain properties near Silver City, Storey County, Nevada, as fully described under Legal Description in the accompanying report.

As a result of my investigation and analysis fully described in this report, I am of the opinion that the herein described property had a Market Value as of 25 September 1967 of

THIRTY THOUSAND DOLLARS

(\$ 30,000.00)

Respectfully submitted,

Edward W. Temp

EWT:r

METHOD OF APPRAISAL

The Market Data approach is the method considered applicable to the appraisal of the subject property land and the Replacement Cost approach is the method considered applicable to the appraisal of the improvements thereon.

DATE OF VALUATION

Valuations as contained herein apply to the subject property as of 25 September 1967.

PROPERTY RIGHTS APPRAISED

Valuation as contained herein refers to fee simple title and it is assumed that the property is free and clear of all liens, encumbrances, etc., which would effect the market value thereof.

FAIR MARKET VALUE

Fair Market Value is described as the highest price in terms of money that land will bring if exposed for sale in the open market for a reasonable period of time in which to find a purchaser, buying with full knowledge of all the uses and purposes to which it is best adapted and for which it is capable of being used.

LEGAL DESCRIPTION

Brief Legal Description			Remarks
<u>Parcel</u>	<u>Lot</u>	<u>Block</u>	
A-1	1	8D	All located in the Gold Hill Mining District, Storey County, Nevada
A-2	2	"	
A-3	3	"	
A-4	4	"	
A-5	5	"	
A-6	6	"	
A-7	7	"	
A-8	8	"	
A-9	19	"	
A-10	30	"	
A-11	33	"	
A-12 (Part of	25)	"	
A-13 (Part of	29)	"	
A-14 (Part of	39)	"	
A-15	15	7D	
A-16	16	"	
A-17	19	4E	
A-18	20	"	
A-19	21	"	
A-20	23	"	
A-21	24	"	
A-22	25	"	
A-23	26	"	
A-24	28	"	
A-25	South part of Block 1L		

Total acreage in the above city lots ~50, more or less

U. S. PATENTED MINING CLAIMS

<u>Parcel</u>	<u>Brief Legal Description</u>	<u>Remarks</u>
		All located in the Virginia City Mining District, Storey County, Nevada
B-1	Portions of: Section 32, Township 17 North, Range 21 East	#178, Culver Claims
B-2	Portion of: Section 32, Township 16 North, Range 21 East	#142 & 178, Culver Addition Claims
B-3	Portion of: Section 5, Township 16 North, Range 21 East and also Portion of: Section 32, Township 17 North, Range 21 East	(1/2 interest only) #107 and #126, Gibbs Claims
B-4	Portion of: Section 29, Township 17 North, Range 21 East	#62, Gould & Curry Claims
B-5	Portion of: Sections 29 and 32, Township 17 North, Range 21 East	#61, Chollar and Potosi Claims.
B-6	Portion of: Section 15, Township 17 North, Range 21 East	#51, Savage Claim
		The following are located in the Gold Hill Mining District, Storey County, Nevada
B-7	Portion of: Section 6, Township 16 North, Range 21 East	#52, Frankel Lode dam

<u>Parcel</u>	<u>Brief Legal Description</u>	<u>Remarks</u>
B-8	Portion of: Section 6, Township 16 North, Range 21 East	#38, Rock Island Lode Claim.
B-9	Portion of: Sections 6 and 7, Township 16 North, Range 21 East	#39, the North 1/2 (1200 feet) of the Knickerbocker Claim
	The total acreage of all U. S. Patented Mining Claims	66.68 acres
C-1	Portion of: Section 6, Township 16 North, Range 21 East	Lot 7, Nevada State Patent
C-2	(Same as above)	Lot 8, Nevada State Patent
C-3	(Same as above)	Lot 12, Nevada State Patent
	Total acreage in the Nevada State Patented Land	70.21 acres

RECAPITULATION OF ACREAGE

These figures were calculated and furnished by Mr. Walter G. Ried, Registered Professional Engineer.

<u>Parcels</u>	<u>Type</u>	<u>Acres</u>
A-1 to A-25 (inclusive)	City Lots	50.00
B-1 to B-9 (inclusive)	U. S. Patented Lands	66.68
C-1 to C-3 (inclusive)	Nevada State Patented Land	70.21
	Total Area	186.89

ASSESSED VALUATION

<u>Parcel Numbers (land only)</u>	<u>Assessed Valuation</u>
A-1 to A-25	\$ 1,081
B-1 to B-9	4,000
C-1 to C-3	<u>189</u>
Total assessed valuation: Real Estate	5,270

Improvements:

At the Overman Shaft consisting of:

Assay Office
Blacksmith Shop
Office Building
Timber Shed

Total on above	1,500
Machinery	700
Mill Building	500
* Water Rights	<u>50</u>
Total assessed valuation: Improvements	2,750
Total assessed valuation: Land	<u>5,270</u>
Total: Land and Improvements	\$6,020

*An analysis and valuation of the water rights by this appraiser are beyond the intended scope of this report and will be shown only at the valuation set by the Storey County Assessor, Mr. Jack Flannagen.

TAXES

The tax rate for Virginia City and Gold Hill is \$5.00 per \$100 of assessed valuation. At the total assessed valuation of \$6,020, the annual taxes should be \$301.00.

UTILITIES

Electric power is available to the mill site only.

ZONING

Not classified.

HIGHEST AND BEST USE

Under present conditions, it is the opinion of the appraiser that the highest and best use to which the subject property land can be put, is grazing.

AREA DISCUSSION

Storey County, in which the subject properties are located, is in North-western Nevada. It is covered by mountainous terrain at an elevation of approximately 6,000 feet and has as its principal city and County Seat, Virginia City, the site of the Comstock Lode. The area is one of the West's foremost historic tourist attractions. Many of the old mansions and mines of the boom era have been rehabilitated and are used to provide guided tours for tourists. The estimated population of the County is approximately 750 persons.

Transportation is provided by one bus line and also a truck line. Private auto travel by State Route 17 (north and south) and travel, east, is by unpaved State Route 79.

The only large mine now operating in the County is the Eagle Picher Co. mine at Clark Station, located on the northern edge of the County along U. S. Highway Interstate 80. It is a nonmetallics mine producing diatomaceous earth and employs approximately 40 persons at the present time.

While the area is highly mineralized and has produced much silver and some gold in the past, due to the high cost of mining, all the mines are presently closed.

SUBJECT PROPERTY DESCRIPTION

The subject properties are located in an area that varies greatly in elevation. Several of the parcels termed city lots have frontage on Main Street in the community of Gold Hill. With some development these could be used as home sites. However, they are not level nor are they at street grade. The balance of the city lot parcels are steep and accessible only with difficulty.

Most of the land acquired under U. S. Patent is more remote than the city lot property and also is in rough terrain. The land that is referred to as Nevada State Patented land is more generally sloping. It is not easily accessible, however, there are unimproved roads in the vicinity.

The vegetation covering the area is mostly sage brush, juniper and native grasses except where the ground was subjected to open pit mining or dumping of overburden. As an overall classification, most of the subject property parcels can be considered only fair quality grazing land. Any value based on the mining potential of the area would be only speculative, since the industry is dormant and the present economics of mining cost vs last known mineral values in the area make any thought of a profitable mining venture purely visionary.

VALUATION COMMENTS

Sale No. 1

This is a 1965 sale of several parcels of land totaling 80 acres, more or less, including a 14.9 acre parcel improved with a 2 or 3-room cabin and several small outbuildings. This major portion of this land was originally acquired through U. S. Patented Mining Claims and is located in or near American Flat where a portion of the subject property is located. When interviewed Mrs. Homer Hedrick, one of the buyers who purchased the property from a Mr. George Blair, related that the price was "well in excess of \$5,000". Mrs. Hedrick said that the property was purchased at several different times. Payment was made by paying off several notes and by paying varying amounts to the seller as he needed money on a number of occasions. Based on the information furnished by Mrs. Hedrick, it is the opinion of this appraiser that the price was actually \$8,000, more or less, and this would indicate a value of \$100 per acre with no value assigned to the cabin and outbuildings. This property compares favorably to the subject property. However, the conditions of the sale make it appear as though they were not conducted in a typical "market" fashion. The transfer of title to this property was recorded in Book 65, Pages 528 and 529, Storey County Assessor's Records.

Listing No. 2

This is a certain 240 acre vacant parcel of land located in American Flat adjacent to a portion of the subject property. In 1963 this property was offered to Wayne McLeod, a licensed broker, for the sum of \$100 per acre. This land is still shown in the public records as under the name of George Von Toble, the owner at the time of the above offer. The description of the property is: Lots 3, 4, 5 and 6 of Section 7, Township 16 North, Range 21 East and Lots 1 and 2 of the Northwest Quarter of Section 7, Township 16 North, Range 21 East.

Land Value Conclusion

Based on information gathered from the above sales and also from a number of acreage sales shown in the Carson City Office of the U. S. Bureau of Land Management, this appraiser is of the opinion that the following are the Fair Market Values of subject property land parcels as of 25 September 1967:

Parcels A-1 to A-25 incl. 50 Ac. @ \$100.00	\$5,000
Parcels B-1 to B-9 incl. 66.68 Ac. @ \$150.00	10,000
Parcels C-1 to C-3 incl. 70.21 Ac. @ \$180.00	<u>12,636</u>
	27,636
Less 1/2 interest in the Gibbs Claims 10 Ac. (more or less) @ \$150.00	<u>1,500</u>
Total Land Value Estimate	\$26,136

DESCRIPTION OF IMPROVEMENTS CONTAINED ON THE SUBJECT PROPERTY

Located at the mill site near the Overman Shaft:

The mill site is the location of 6 individual buildings which are as follows:

<u>Building No.</u>	<u>Name</u>	<u>Type Construction</u>	<u>Approx. Sq. Ft.</u>	<u>Condition</u>
1	Timber Shed	Wood frame, metal roof and siding with concrete foundation	960	Poor

<u>Building No.</u>	<u>Name</u>	<u>Type Construction</u>	<u>Approx. Sq. Ft.</u>	<u>Condition</u>
2	Assay Office	Wood frame, metal roof and siding with concrete foundation	1,110	Poor
3	General Office Building	Two-story frame construction with composition roof and concrete foundation	2,300	Fair
4	Crusher Building	Wood frame, metal roof and siding with concrete foundation	1,500	Poor
5	Mill Building	Wood frame, metal roof and siding with concrete foundation	5,000	Poor
6	Mill Building	Wood frame, metal roof and siding with concrete foundation	1,800	Poor
Miscellaneous Tanks		Steel		Poor

2 - 3' dia. x 15' Reagent Tanks

2 - 25'x15' Conditioning Tanks

All of the above improvements that are listed as in poor condition are considered of little or no value. The cost of relocation and rehabilitation would exceed the ultimate value.

The only building that appears to have value is the General Office Building (No. 3). At a depreciated replacement cost of \$1.80 per square foot x \$2,300 square feet, the value estimate is \$4,140.

VALUATION CONCLUSION

The value estimates shown above for both land and improvements appear to be valid in view of the present conditions in the mining industry. The communities surrounding the subject properties are in a practically static condition with little or no building of new dwellings going on. This means that there will be no absorption of surrounding land for new residential use.

It is the opinion of this appraiser that the estimated value of subject properties as of 25 September 1967 was:

Land	\$26,136.00
Improvements	4,140.00
Water Rights	<u>50.00</u>
Total Estimate of Value	\$30,326.00
Rounded to:	\$30,000.00

LIMITING CONDITIONS

In the acceptance of this appraisal assignment and the completion of the appraisal report submitted herewith, it has been assumed:

1. That the title to the property is marketable.
2. That the legal description, as furnished, is correct.
3. That no responsibility is assumed for legal matters, especially those affecting title to the property.
4. That certain opinions, estimated data, and statistics furnished by others during the course of investigation are correct.
5. That there are no private deed restrictions.
6. That no right to expert testimony is included.

CERTIFICATION

This appraiser hereby certifies

1. That he has no undisclosed interest in the subject property, the object of the appraisal, neither past, present nor contemplated.
2. That his employment and his compensation for rendering his opinion and this report are not contingent upon the value found, or anything else, other than the delivery of this report.
3. That he personally inspected the property.
4. That, to the best of his knowledge and belief, everything contained in this report is true, and that no important facts have been withheld.
5. That the appraisal has been made and the report rendered in accordance with high standards of appraisal practice.

Edward W. Temp, Appraiser

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Consolidated Chollar Industries

DAVID LE COUNT EVANS

1700 Royal Drive, Reno, Nevada

Relationship of such person to company named above. (See instruction 5)

Director

Date of event which requires the filing of this statement (See instruction 6)

SECURITIES BENEFICIALLY OWNED (See instruction 7)

REMARKS: (See instruction 11)

Date of statement _____

Signature _____

INSTRUCTIONS

1. PERSONS REQUIRED TO FILE STATEMENTS.

A statement on this form is required to be filed by each of the following persons:

(a) Every person who, at the time any class of equity securities (other than exempt securities) becomes listed and registered on a national securities exchange, (i) is directly or indirectly the beneficial owner of more than 10 percent of such class, or (ii) is a director or officer of the company which is the issuer of such securities; and every person who thereafter becomes such a beneficial owner, director or officer;

(b) Every person who, at the time a public utility holding company becomes registered under the Public Utility Holding Company Act of 1935, is a director or officer of such company, and every person who thereafter becomes such a director or officer;

(c) Every person who, at the time a closed-end investment company becomes registered under the Investment Company Act of 1940, (i) is directly or indirectly the beneficial owner of more than 10 percent of any class of outstanding securities (other than short-term paper) of which such company is the issuer, or (ii) is a director, officer, member of an advisory board, investment adviser, or affiliated person of an investment adviser, of such company; and every person who thereafter becomes such a beneficial owner, director, officer, member of an advisory board, investment adviser or affiliated person.

2. WHEN STATEMENTS ARE TO BE FILED.

(a) Persons who hold any of the relationships specified in Instruction 1 when any class of equity securities of the company becomes listed and registered on a national securities exchange, or when the issuer becomes registered as a public utility holding company or closed-end investment company, are required to file a statement within 10 days after the date such registration becomes effective. Persons who subsequently assume any of the specified relationships are required to file a statement within 10 days after assuming such relationship.

(b) Statements are not deemed to have been filed with the Commission or an exchange until they have actually been received by the Commission or such exchange.

3. WHERE STATEMENTS ARE TO BE FILED.

One signed copy of each statement shall be filed with the Securities and Exchange Commission, Washington, D.C. 20549. If the statement is filed for any person specified in Instruction 1(a), one signed copy thereof shall also be filed with each exchange on which any class of equity securities of the company is listed and registered. However, if such company has, in accordance with Rule 16 a-1, designated a single exchange to receive statements, the statement need only be filed with the Commission and the designated exchange.

4. SEPARATE STATEMENT FOR EACH COMPANY—EXCEPTION

A separate statement shall be filed with respect to the securities of each company, except that a single statement shall be filed with respect to the securities of a registered public utility holding company and of all of its subsidiary companies.

5. RELATIONSHIP OF REPORTING PERSON TO COMPANY.

Indicate clearly the relationship of the reporting person to the company; for example, "Director", "Director and Vice President", "Beneficial owner of more than 10 percent of the company's common stock", etc.

6. DATE AS OF WHICH BENEFICIAL OWNERSHIP IS TO BE GIVEN.

The information as to beneficial ownership of securities shall be given as of the date on which the event occurred which

requires the filing of a statement on this form; for example, when equity securities of the company become listed and registered on a national securities exchange, or when the person whose ownership is reported became a director or officer of the company.

7. CLASSES OF SECURITIES TO BE REPORTED.

(a) Persons specified in Instruction 1(a) above shall include information as to their beneficial ownership of all classes of equity securities of the company, even though one or more of such classes may not be listed and registered on a national securities exchange.

(b) Persons specified in Instruction 1(b) above shall include information as to their beneficial ownership of all classes of securities of the registered holding company and of all of its subsidiary companies.

(c) Persons specified in Instruction 1(c) above shall include information as to their beneficial ownership of all classes of securities of the registered closed-end investment company (other than "short-term paper" as defined in Section 2(a) (36) of the Investment Company Act of 1940).

8. TITLE OF SECURITY.

The statement of the title of a security shall be such as clearly to identify the security even though there may be only one class; for example, "Class A Common Stock", "\$6 Convertible Preferred Stock", "5% Debentures Due 1965", etc. Include the name of the issuer of the security if the issuer is a public utility holding company or a subsidiary company thereof.

9. NATURE OF OWNERSHIP.

Under "Nature of ownership", state whether ownership of the securities is "direct" or "indirect". If the ownership is indirect, i.e., through a partnership, corporation, trust or other entity, indicate in a footnote or other appropriate manner, the name or identity of the medium through which the securities are indirectly owned. The fact that securities are held in the name of a broker or other nominee does not, of itself, constitute indirect ownership. Securities owned indirectly shall be reported on separate lines from those owned directly and also from those owned through a different type of indirect ownership.

10. STATEMENT OF AMOUNT OWNED.

In stating the amount of securities beneficially owned, give the face amount of debt securities or the number of shares or other units of other securities. In the case of securities owned indirectly, the entire amount of securities owned by the partnership, corporation, trust or other entity, shall be stated. The person whose ownership is reported may, if he so desires, also indicate in a footnote or other appropriate manner, the extent of his interest in the partnership, corporation, trust or other entity.

11. INCLUSION OF ADDITIONAL INFORMATION.

A statement may include any additional information or explanation deemed relevant by the person filing the statement.

12. SIGNATURE.

If the statement is filed for a corporation, partnership, trust, etc., the name of the organization shall appear over the signature of the officer or other person authorized to sign the statement. If the statement is filed for an individual, it shall be signed by him or specifically on his behalf by a person authorized to sign for him.

Major Part Of Comstock Lode Mining Properties Sold To Bullion Monarch Co.

Editor,
California Mining Journal:

Following are some mining news items which may be of interest to your readers.

"James H. Wren and Arthur Lakes, internationally known consulting engineers sold a major portion of the Comstock Lode mining properties' mining and purchase rights they owned in Storey and Lyon Counties, Nevada to the Bullion Monarch Company of 1810 South Main, Salt Lake City, Utah. The properties consisted of: Dayton Mine, Dayton Mill, Oest Mine, New York-Keystone Mines, Justice-Woodville Mines in Gold Hill and Silver City, Nevada. The total properties comprise twenty patented mining claims, twenty-one mining claims held by location and various parcels of city lots. The past production records of these mines amounted to over \$15,000,000 at former metal prices. Wren and Lakes, after the holdings acquirement, spent a number of months doing an evaluation of the geologic, mineral occurrence, metallurgy controls, and economic engin-

neering aspects of the area. On July 7, 1967 Wren-Lakes sold all of the extensive operating rights to the Bullion Monarch Company headed by Dean Rowell of Salt Lake City, Utah. That company is planning an open pit operation on the Oest Mine ground of 600 tons per day to be treated by cyanidation at the Dayton Mill one mile from the Oest Pit, on the Carson City-Virginia City highway."

* * *

"The East Tybo Mining Company, Inc. of Carson City, Nevada headed by Ronald S. Allison of that city granted a mining lease with purchase option to James H. Wren and Arthur Lakes of Reno, Nevada on the company's Nye County, Nevada properties located in the Tybo Mining District of the Hot Creek Range some 70 miles North-Easterly from Tonopah, adjoining the Old Tybo Mine which holds a \$10,000,000 production record at depression (1929-1937) prices. The East Tybo's patented group of mining claims includes 2,800 feet of the 2-G Vein out of which practically all of the Old Tybo Mine's production was derived. The East Tybo Mine's number

2 Tunnel is 950 feet long drifted on the 2-G Vein and three major ore shoots have been opened and ore shipped out of the development has averaged over \$70 per ton, chiefly in silver values. Silver has recently increased over fifty percent in price per ounce and additional rises are anticipated by the mining industry. The number 2 Tunnel has some 350 of stoping backs opened. The number 3 haulage tunnel has about 750 feet of mineralized ground above its elevation. The No. 3 Tunnel is scheduled to be driven 1,200 feet on the course of the 2-G Vein across seven known silver bearing ore shoots. No pumping or hoisting are necessary at the East Tybo Mine. Early geologic studies of the property were conducted by Dr. Henry G. Ferguson and Dr. Francis Church Lincoln who at one time headed the Nevada School of Mines in Reno, Nevada. Later geologic investigation was accomplished by W. S. Larsh who formed the East Tybo Mining Company while acting as General Manager for the Ely, Nevada copper operations

(Continued on page 24)

MAJOR PART OF COMSTOCK . . .

(Continued from page 10)

and S. F. Hunt who was responsible for the founding of the Rio Tinto Mine at Mountain City, Nevada, in which the stock value raised from some 15¢ per share to over \$25 per share in the 1930s. Wren-Lakes are now finished with their economic investigation of the property. They are equipped with mucking machine, ventilation system, etc. in the No. 2 Production Tunnel and will be driving it on one shift per day farther along the 2-G Vein and producing stoping ore tonnage on the second shift per day. Plans are being made to drive the No. 3 Haulage Tunnel from its present face to the first ore shoot some 125 feet and thence through six more known silver bearing ore shoots at an elevation of 300 feet below the No. 2 Tunnel. First production will be direct shipping crude smelting ore tonnage. Subsequently, after acceptable positive ore tonnage has been blocked out, milling facilities will be installed on the property."

The East Tybo Mine operation is not a promotional stock venture. James H. Wren and Arthur Lakes are professional mining production engineers of worldwide acquaintance. The geology and mineralogy of the particular area has had intensive study by recognized experts in their respective lines, with arrival at favorable conclusions in all of the various economic mining elements.

Yours very truly,

NEVADA SILVER PRODUCERS, INC.
By: F. H. Webb, Secretary

When one will not, two cannot quarrel.

Big Sale Of Uranium Oxide By Utah Construction

Utah Construction & Mining Co. has concluded its fourth and largest commercial sale of uranium oxide, said E. W. Littlefield, president and general manager.

The buyer is General Electric Co., which has contracted to buy 5 million pounds of uranium oxide for delivery at the rate of 1 million pounds annually during the years 1971-1975.

The ore will be produced from the firm's Wyoming mines and will be processed at Utah's mill near Riverton, Wyo.

Earlier, Utah had made another sale of a minimum of 1.7 million pounds to General Electric. Two other sales were made last year, one to a Swiss utility for about 750,000 pounds and the other to a Swedish company for 895,000 pounds. All is to be used for power generation.

The backlog of sales of uranium oxide now stands at about 12.5 million pounds, about a third of which is committed to the Atomic Energy Commission. — *Deseret News*.

RUSSIAN GOLD . . .

(Continued from page 17)

capability of exploiting it to the extent of not only becoming a major gold power, but of becoming a serious factor in the international monetary system.

The gold which she has hitherto sold on the world market has been produced, according to reliable estimates, at costs often double the world price (\$35 a fine ounce). She has therefore been selling gold at a loss, simply in order to obtain foreign currency.

However, until recently Soviet gold production was not high enough to make the inability to improve the utilisation of the gold deposits a "national" problem. With the rich new finds the picture changes completely, and the difficulties are being tackled with all seriousness.

Drastic Reorganisation

"It is essential", P. F. Lomako, Russia's Minister for Metallurgy, has now said, "that productivity in the gold industry be doubled or trebled, and steps

to achieve this will be started during 1967. Everything possible must be done to increase our gold production, and at lower costs. This will require a drastic reorganisation of labour and the development of new mining equipment."

The amount of gold actually produced in Russia at present is unknown. Since 1930 (when her gold industry was almost at a standstill, Lenin having decreed that gold had no place in a "Socialist" system), no figures have been announced. It is known that between 1946 and 1964 Russia sold \$3,000 millions-worth of gold in western markets, and since then there have been further large-scale sales, often through intermediaries.

Rising Reserves

In spite of these sales there is little doubt that Moscow's gold reserves have been rising. Estimates vary. That of the International Monetary Fund is that Russia's gold reserves stood at between \$4,000 million and \$9,000 million in 1963. A year later, after considerable sales to the West, the First National City Bank of New York estimated the reserves to stand at between \$4,000 million and \$10,000 million.

These figures compare with an estimate of only \$2,600 millions-worth in 1949 by the U. S. Federal Reserve Board.

Top Priority

Whatever the true figures, Russia intends to change the picture altogether over the next few years. Gold has become necessary not only as an instrument for increasing her international trade, but as a weapon with which to fight the West, and the development of this weapon is receiving top priority.

Russia's ability to develop this weapon appears now to be only technically handicapped by her incapacity to rival South Africa's highly efficient gold-mining industry.

But here a new dilemma arises. An increase in the price of gold (which still stands at a level fixed in 1934) is of the greatest importance to the future health of the South African gold-mining industry — but so it is for the future of Russia's gold-mining industry.

K

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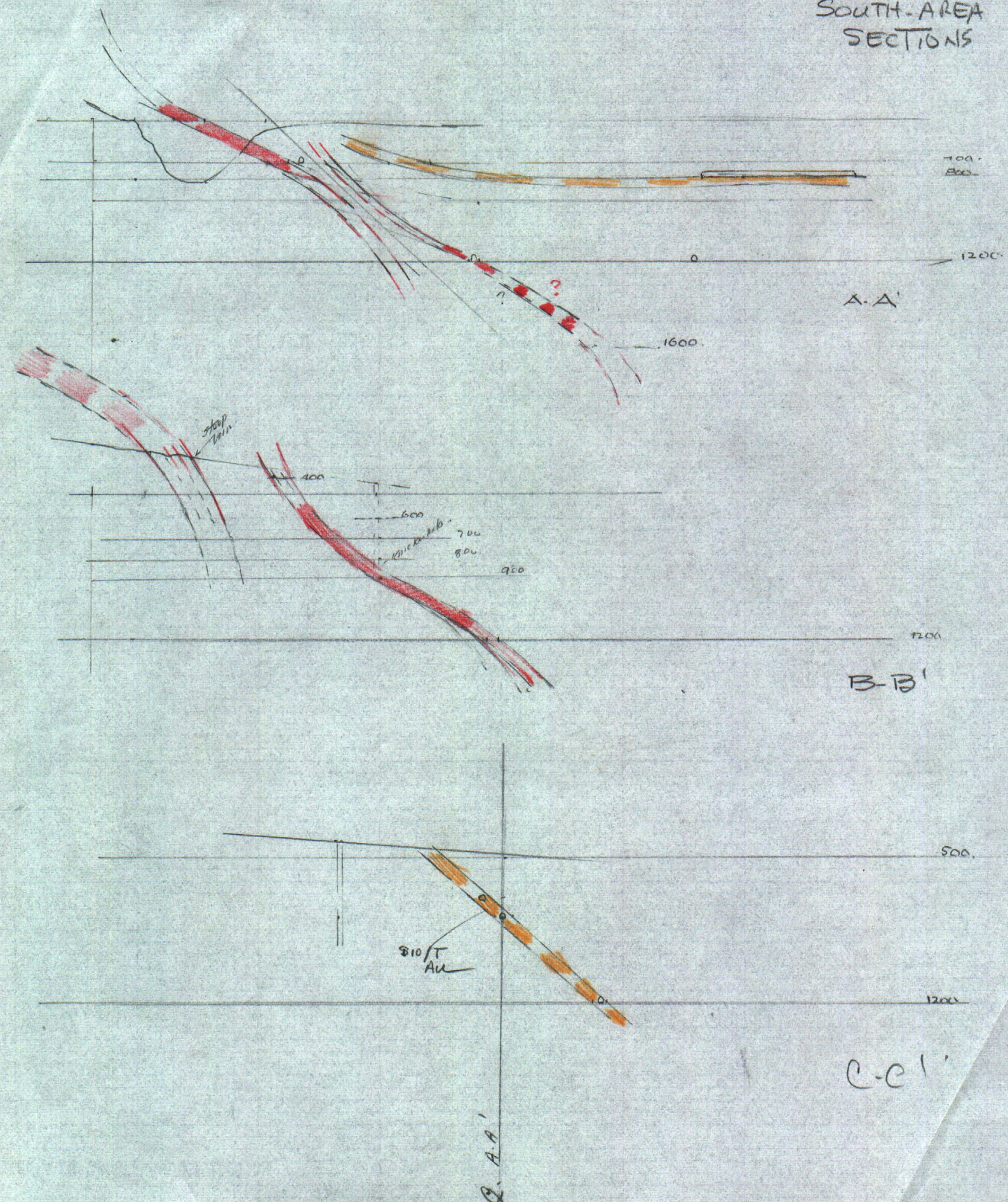
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 COMSTOCK
 SOUTH-AREA
 SECTIONS



December 15, 1965

Mr. Ralph Phelps,
Phelps and Company,
127 Montgomery Street,
San Francisco, California.

Dear Ralph:

This is only a note. I have been spinning my wheels since your departure, getting little done, except those new chores inherited from Saturday night's dinner meeting.

Whether or not you and Dr. Thompson have found the Majuba Hill picture interesting enough for further thought remains, of course, a matter of personal appraisal. Nevertheless, to bring you up to date, I have been in touch with my Southern California associates. Backing continues to be assured; a portion of the financing has gone to escrow, enough to handle the first recommended steps at the Tunnel 2 level; but whether, at the start, they will have enough to assure completion of the Tunnel 3 work remains conjecture.

In short, 100% participation seems "out", but if your corporation should be interested in a substantial part of the total program, I feel that other parties might be interested in discussing such an arrangement.

Your visit was thoroughly enjoyed by the Evans family and we urge that you return soon, accompanied by Mrs. Phelps. I am sure that I do not have to tell you that your plans with Dr. Thompson are viewed with interest. It is an ambitious program; to be considered as an integral part of your planning is gratifying.

It has been apparent for several months, as it was with my Mid-Continent oil programs, that the occasional client, although welcome, is not enough. All of us strive for the steady program which, spread over the months, assures peace of mind. I do hope that everything works out. Rest assured of my interest.

Everything indicates that we were wise in our Sunday decision. The weather, throughout Nevada and especially the south has been foul.

Our best to you and reassurance to Dr. Thompson from one who has gone through eye-surgery twice and now, with contact lenses has 20-20 vision.

Sincerely,


David LeConte Evans.

April 18, 1966

Mr. Stuart L. Rawlings,
Con Chollar Mining Company,
127 Montgomery Street,
San Francisco, California.

Dear Stu:

Acknowledged are the two letters which have arrived in the past week containing the brochure on Virginia City and the copy of Arthur Lakes Plan Map and sections of the south area of the Comstock area, in which much of Con Chollar acreage occurs.

Work of the last two days has revealed two things; the first, which should please you very much, is my file pocket in which I ran onto copies of Lakes 1960 report and 1961 re-appraisal, as well as map and sections, which you thought you had lost but which, apparently you had given me just a year ago. If you want it sent in I will do so; if not I will keep it at hand until I have Lake's most recent effort which I understand is currently in the process of being written.

The second, is that much can be done with the material, but it will take time, as well as a search of the files at Mackay School of Mines, where reposes just as complete a record as one can find. I have gone into Lake's efforts in considerable detail and believe that what he has submitted is only a start. There are several ways of working out a solution; much of this is an interpretation of structure, on bases of what I have seen, in the last 40 years, happen elsewhere.

One other thing; as for drilling the Silver City Vein, from the bottom level of the New York shaft, I feel that it just won't work; it is impossible to crosscut it with 'up' holes', because of the flat dip towards the level. It can be better done from the surface.

I leave here tomorrow for Ukiah where I will be staying at the Holiday Lodge Motel; then after that Kitty and I will be in Palo Alto over the weekend, staying with our daughter and son in law, whose telephone number is 321-4640.

As for the Con Chollar, I feel that you are spinning your wheels on concentrating on just what is left between levels on the Silver City vein. Needed is as complete an assay record, and geological observations if someone has them of the entire Overman picture, level by level. I feel that somewhere such must be available. With that and another approach, I feel that there are some interesting possibilities.

but the studies and interpetation of material, after first finding it, and the surface remapping to check theory which I feel is a MUST, will take time and some cash. Without a fresh approach, the properties, as interpreted to date, are without attraction, and will be impossible to do much with.

Trust that all is going well, and that you will let me know when you are up this way; or if you want to see me when I am down this next week, give me a ring.

With best regards in which I am joined by Kitty.

Sincerely,

Taffy.

June 8, 1966

Mr. Stuart L. Rawlings,
Con Chollar Mining Company,
127 Montgomery Street,
San Francisco,
California.

Dear Stu:

Since your phone call of the night of May 30, in which you expressed interest in the overtures of Dr. Thompson and his continued thoughts concerning Con Chollar's corporate structure, the overall picture has been very much on my mind.

With reference to my letter of April 18, I expressed myself as follows:

- (1) "I have gone into Lake's efforts in considerable detail and believe that what he has submitted is only a start. There are several ways of working out a solution; much of this is an interpretation of structure."
- (2) "As for drilling the Silver City vein from the bottom level of the New York shaft, I feel that it just won't work; it is impossible to crosscut it with 'Up' holes, because of the flat dip towards the level."
- (3) "As for the Con Chollar, I feel that you are spinning your wheels by concentrating on just what is left between levels on the Silver City vein. Needed is a complete assay record and geological observations, if someone has them, of the entire Overman picture."
- (4) "Without a fresh approach the properties, as interpreted to date, are without attraction and will be impossible to do much with."

A little over a year ago I agreed to become a Board member of Con Chollar. I have always felt that this invited concern for Con Chollar's future was to be a catalyst for action, namely:

- (1) A review of Con Chollar acreage and geology to see if there really is a chance of finding more ore and benefitting from the future price of silver which should

climb to \$3 per ounce and perhaps \$4; and in the same breath, an increase in the price of gold which, in time, some think inevitable.

(2) Forget the acreage which to me looks dismal without a fresh interpretation, and use the corporate structure to revitalize the company, through the acquisition of new properties; this on a Con Chollar basis.

(3) Do the same as (2) but through a merger with other interests who have worthwhile properties.

Considering all three, #1 invites an immediate study of records and field mapping; #2 does not mean that one must go far afield, since it should be started in very obvious areas of alteration, slightly removed from the major Comstock area, but, nevertheless, seemingly part of the regional picture.

As for #3, it is my understanding that overtures have been made by others; but as a director I would never go along with the acceptance of any offers unless offerings were carefully evaluated by Con Chollar, itself.

This may sound like a solicitation for work. Be assured that this is not the case; get anyone to follow through. But I do feel that, unless careful consideration and guidance is given to Con Chollar's future plans, I am hesitant to remain a member of Con Chollar's Board.

I enclose copies of this letter and ask that they be mailed to other directors.

With best regards and sincerely,



David LeGount Evans

Consulting Geologist,
1700 Royal Drive,
Reno, Nevada.

FOUR STAR
ONION SKIN

June 16, 1966

Mr. Ralph Phelps, and
Ralph Phelps and Co.,
127 Montgomery Street,
San Francisco,
California.

Dear Ralph:

Recentley, on two occasions, I have expressed myself by letter to Stu, concerning my approach to Con Chollar; in neither case have I had a reply.

On June 8, I summarized my approach to the Con Chollar picture, including the position I felt that I must take. Rather than go over Stu's head, I enclosed copies, asking that they be sent on to the "other directors", which of course would be you, and our Alpha Delt brother in Carmel.

If this is news to you, may I ask that you delicately look into the matter, saying that I had casually mentioned the letter, and that you would like to know about it?

I feel that my approach is sound; the lack of any answer concerns me. My reaction is that unless we can do something constructive with the 'materials at hand', in short a block of acreage and a corporate entity, or at least try, a continued connection ~~if~~ my present capacity, holds little appeal.

Is there anything new with Kollsman, the Doctor, Gardiner et al. The last word I had was a phone call from Stu, about two weeks ago, saying that Doc and 'Abe' were on their way out and matters were developing; but I have heard nothing since.

With our best to you,

Sincerely,


David LeCount Evans.

PHELPS & COMPANY
INVESTMENT SECURITIES
127 MONTGOMERY STREET YUKON 1-6282
SAN FRANCISCO 4, CALIFORNIA

June 20, 1966

David Le Count Evans,
Consulting Geologist,
1700 Royal Drive,
Reno, Nevada. 89503

Dear Taffy:

As you might guess, I have had no information from Stu in regard to your letters, so as a result I am in the dark. You mentioned on the telephone that you had sent him a letter recently, but this is as much as I know.

Stu is in New York this week, and I hope may have some results; he should be back in a few days. The Doctor is working with Mr. Kollsman trying to work out an arrangement. I have had nothing to tell you so far, nor have I been advanced any money for operations. In fact I have been advancing money out of Phelps & Company until I have about reached my limit, or rather gone beyond. That is why I was not able to tell you I could pursue the Tempiute silver and others.

Dr. Thompson is also out of town for a few days; however, I will let you know when I hear anything.

Sincerely,



Ralph L. Phelps

RLP/rmp

June 29, 1966

Mr. Ralph L. Phelps,
Phelps and Company,
127 Montgomery Street,
San Francisco 4,
California.

Dear Ralph:

Thanks for yours of June 20; I gather that nothing is going on and matters appear indefinite, so I shall stop worrying.

However, I am anxious to clear up the situation with Con Chollar, and for that reason urge that you pursue matters, regarding recent correspondence.

Had a phone call from Phil Gardiner, the other night, who was reposing in the Bishop Hospital, after having some internal disorders corrected. He seemed in good spirits, but rather unhappy over the manner in which things had not progressed.

Currently I am working on a water supply program, but soon hope to return to good solid mining.

Let us know when you plan to be up this way.

Sincerely,



David LeCount Evans.

July 9, 1966

Mr. Stuart L. Rawlings,
Con Chollar Mining Company,
127 Montgomery Street,
San Francisco, California.

Dear Stu:

Thanks so much for your letters and the several enclosures, in connection with the Con Chollar and the Dayton. All have been read several times.

My relationships in the overall picture have been given considerable thought since my letter to you of June 8.

As you know the consulting field requires clients and the personal search for and interesting others in economic mining properties. Client-wise, I have had some success, but not enough to assure solvency. As for properties, I have found four programs, each with better than average possibilities; but, to date, perhaps through a lack of effort, the backing has been unobtainable.

I feel that if I am to make a 'go' of things, every effort must be expended on the program, as outlined above; I cannot afford to do otherwise.

With that in mind and requesting your understanding, I am, therefore, asking that I be 'scratched' from the Board of Con Chollar. I am sure that you can find another to take my place, and such action would be helpful to me at this time.

Future activities will be confined to (1) the Majuba Hill copper-tin-silver program, (2) Northern California mercury, (3) the Stillwater Range low-grade copper probabilities, and (4) the general Comstock region, but not the loci of past mining from whence it got its reputation.

It is hoped to enlarge upon the usual mineral appraisals for clients and, having found recently that there is some dormant opportunity in water-supply studies, it is planned to push this other adjunct if possible.

In the meantime I ask that you bear with me in this decision. Perhaps out of this renewed effort will come a property which might interest you.

With best regards and sincerely,


David LeCount Evans.

June 29, 1967

Mr. Stuyvesant Fish,
Palo Corona Ranch,
Carmel by the Sea,
California.

Dear Stuyvesant:

Mr. Edward W. Temp, real-estate appraiser, called me two nights ago and was referred to Walt Reid, in Virginia City. Walt when I talked with him on Monday night was, I know, anticipating Temp's call, and prepared to give him the specifics, regarding Can Chollar properties in the Gold Hill-Silver City area.

Yesterday, Kay called from San Francisco, told me that she had sidetracked the situation with you, and reiterated the details we had talked over at the property, last week. I outlined for her the philosophy and procedures of evaluation for a property without positive ore reserves; with this she was conversant, thanks to your discussions of recent date, and instructed me to proceed.

Kay, too, was a little worried regarding the \$500, Walt and I had believed a fair fee. She considered it high. This has been a matter of concern, thought and consideration for the last twenty four hours.

I have been well aware of the problems she has been facing since last October and, as I told you, look at this effort through the eyes of a friend and, certainly, not as a cold consultant. The last thing I would want would be her dissatisfaction and unhappiness.

Opposed to this personal reaction is the desire not to, through my own personal feelings, propose anything that would be to the disadvantage of Walt Reid.

I am not, at the moment, writing Kay to outline the reasons for the \$250, apiece, as it is set up. I could bring out the facts that one half day went into the work last week, that another day will be required to organize and put a short appraisal in shape, and that, perhaps, thereafter some additional time would be required for further collaboration.

As it stands, with two of us on the job, the fee would amount to \$500. On the other hand, my thoughts were outlined at last week's meeting, Walt knows and agrees with the approach and could, well, prepare the appraisal, himself, without my further assistance.

As I see it, Kay has asked to have me in the picture, and this I appreciate very much. I, too, conclude that I could remain in the picture, but in a more reasonable manner. I would propose that Walt put things together (I would repeat the details, I outlined, in a letter to you with a copy to Walt) and, that after he had this

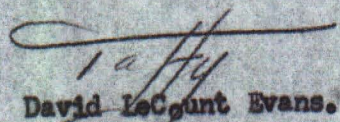
completed, I would review his efforts, and affirm his figures, by letter to Kay. Through such an approach, I would reduce my figure to the minimum charge I use, in short \$100, thus saving her \$150.

Your reactions are solicited, before I write in this manner, to Kay. My feeling is that such would provide her with my opinion, and at a realistic figure.

Believe me, the opportunity of meeting you, after the several letters, since last year, has been enjoyed and appreciated, and I look forward to future association.

With best regards, I am,

Sincerely,


David LeCount Evans.

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Carmel by the Sea,
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Believe me, the opportunity of meeting you, after the several letters, since last year, has been enjoyed and appreciated, and I look forward to future association.

With best regards, I am,

Sincerely,


David LeCount Evans.

Palo Corona Ranch ~ Carmel, California ~ Phone 624-7744

July 2nd, 1967

Dear Taffy;

Thank you for your letter just received. It was a pleasure to meet you last week in Nevada at long last.

I believe we are all in pretty much complete agreement regarding the methods and procedures to follow in ascertaining the general appraisal of both the real estate and present mining values which Kay has requested.

as I believe you know I have agreed to share half the cost of all this with Kay. Since I am more or less responsible for bringing Walt Reid into the picture, I feel I should also be responsible for paying his one half of the appraisal fee personally. as far as I am concerned I feel that the sum of \$500.00 which you and Walt agreed upon is fair and reasonable. Since Kay has requested this appraisal and as it is primarily to her benefit,

Palo Corona Ranch Carmel, California Phone 624-7744

P. II I certainly do feel that she should certainly be responsible for her one half of the cost. Whatever you, Walt and Kay decide - - \$500 or under is O.K. with me - please let me know the decision.

am glad to know that Temp is ready to go to work on the real estate appraisal. I don't see that it could take very long. With Walt to show the lines he should certainly complete in a day.

As mentioned previously whether Kay maintains her present position in Co-Chollar or whether she decides to sell I certainly plan to continue to maintain the status quo on the property i.e. taxes, assessment work, watchman, and the general exploration of future development possibilities should we ever have a marked increase in the price of gold and silver.

Once again it was a great pleasure to have finally met you, and hope it will be soon again - on either side of the Sierras.

With best regards

Stuep

July 17, 1967.

Mr. Stuyvesant Fish,
Palo Corona Ranch,
Carmel by the Sea,
California.

Dear Stuyv:

Your letter of July 2, which was a very good one, has remained unacknowledged, while awaiting the gathering of Temp and Walt Reid. I, finally, called Walt, who told me about three days ago that he had been awaiting a call from Temp; then I called Temp, who had been awaiting a call from Reid. The fact that these two "Britishers" had not been introduced, has apparently caused a considerable delay.

Temp was to have called Reid, after my getting in touch with Temp, and I assume that by now Temp has covered the ground, and has things underway.

Now, unfortunately, I have had a request from a client today, to be in Bridgeport at 8, tomorrow morning, to start a study that will take about 7 days. I return to Reno Tuesday, and leave for Oregon on Wednesday, to return to Reno about July 30. After that I will be free again. This is unfortunate but I cannot avoid it, since my consulting life is most unpredictable.

I have tried to reach Walt to tell him of the situation, but so far have been unable to make connections. In the meantime, I will try later tonight.

Rather than delay this appraisal until the first week in August, I might suggest the procedure as outlined in my recent letter. Walt can go ahead and put things together, and when I return on or about July 30, I will be prepared to review the effort, and concur or suggest changes. Such will be a minimal effort, but should give you something to sink your teeth into, and such would also be lighter on Kays account. If, on the other hand, the first week in August is not too late, I would be very happy to proceed in complete collaboration with Walt, as we originally planned it.

I regret the sloppiness of my typing and solicit your understanding; this effort is hurried for I must make the mail and then prepare for the morrow. Incidentally, I, too, enjoyed the meeting with you tremendously, and urge that you come to Reno and meet the better half of the family. She and I would love to have you do so; and when and if in Carmel we will drive up your hill for a visit.

Our Best to you. Will be at the Westerner Motel in Bridgeport, California, through July 24.

David LeCount Evans.

MRS. STUART L. RAWLINGS, JR.
2650 Green Street
San Francisco, California 94123

July 20m 1967

Dear Taffy,

What has happened about the appraisals of the Con Chollar mining claims and real estate?

I had a meeting with Stuyvie Fish yesterday, who told me that his man, Walter Reed, was doing a bit, but that the real estate man, Edward Temp, was a bit slow. Do you know how long it will take him, as well as you and Reed to get the information together?

I haven't been able to get any written information on the size of the drill bits I mentioned to you. How do I measure them?

I have another mining item of Stu's here that I would like to sell. It looks like a tungsten lamp to me. Do you have any ideas of how I should proceed to dispose of it? I imagine that if I want to advertise it in the paper, it would have a better market in Reno than San Francisco, though perhaps not. I could send it up there for you to look at, if that is the thing to do.

Hoping to hear from you soon,

Best regards,

Key

Palo Corona Ranch ~ Carmel, California ~ Phone 624-7744

July 20th, '67

Dear Taffy,

Thanks for your letter. I hope Temp has at long last consummated his endeavors at Cor. Chollar. July 30th to go over Walt Reid's appraisal review of the CC. picture is O.K. with me. I have to head east on August 8th for two weeks on several matters. If possible would appreciate a composite picture prior to that time, if not will take it up again on or about August 20th.

with best regards

Stuys. Fish

July 24, 1967.

Mrs. Stuart L. Rawlings, Jr.,
2650 Green Street,
San Francisco,
California 94123.

Dear Kay:

Hours of the 20th arrived while I was in the field. I just returned last night, and take off again on Wednesday, to be gone until about the end of the week.

I, too, have been deeply concerned about the inertia which has been a part of the Con Chollar appraisal. The fault has been with Temp, as reported by Stuyvie.

Just before going south to Bridgeport on Tuesday, last, I got in touch with Walt Reid, to tell him of the situation, and asked that he contact Temp again. Now, today, I have talked with Walt, and trust that by the time I get back, Temp will have his part of the study completed. It is my hope that with that done, Walt and I can get together, not later than Monday next, and proceed.

As for the bits, I have never measured a bit, and would not know the first thing about procedures. I feel that there should be a serial number on the bit, and perhaps enough of a description and name of manufacturer to make each bit identifiable. Perhaps the best thing to do would be to get the name of the maker, then through a local dealer (in the yellow pages?) the address of the wholesaler, and then write, explaining the situation and asking if they would make an offer, or what else they might advise.

As far as a tungsten lamp is concerned, only a few are used in the field today; it occurs to me that the rock and lapidary shops (of which there are many around the Bay area, thanks to the Gem and Mineral Societies,) might provide the best outlet. Too, the Gem and Mineral Societies usually have their own publications, and an ad, placed in any one of them, should find a buyer; first of all, however, find out what a new light, such as your model, comes for on today's market.

I am not being much of an help, but will keep making suggestions, and help in any way I can. In the meantime, I feel that we will be able to complete the Con Chollar evaluation very soon; but such depends very definitely on Temp.

Kitty and I send our very best to you; please stop and see us when you are up this way.

Sincerely,

Taffy.

BCC: Dear Kay: I believe the following is self explanatory.
Perhaps this solution will appeal to you.
What it means is that I will be happy to
digest Reid's efforts, and give you a letter
as to my reactions. Delay and nonsense should
be stopped, and perhaps this will do it.

Taffy

August 4, 1967.

Mr. Stuyvesant Fish,
Palo Grena Ranch,
Carmel by the Sea,
California.

Dear Stuyv:

Now, before leaving for Colorado tomorrow, this line
is written hurriedly to bring out the fact that no progress
has been made, and I feel that none will be possible for sever-
al weeks to come; this is based on an indicated impossibility
to get together with Walt until after the 20th of August.

Having returned from the field on Wednesday night, I had
hoped to use yesterday and/or today on our joint effort. A call
to Walt's home found him out of town but due in, yesterday after-
noon. However, after requesting that he call me, there has been
no word, and I feel thoroughly frustrated.

Of course, I do not know whether Temp is still dragging
his feet or No; the overall procrastination, however, must be
considered the basic reason for delay. Since it will be impossible
to accomplish anything today, now that it is well underway, I am
not calling Walt again. One eventually hesitates in pursuing a
matter that causes only increasing embarrassment.

I will be back from Grand Junction on Monday or Tuesday,
but must then go back into the Bridgeport area for another seven
or eight days; these are commitments. It is unfortunate that these
two days at home could not have been put to the use I had planned,
for I realize, only too well, how important getting this matter
cleaned up is to you and Kay.

I can only suggest that Walt proceed with the work, bringing
an appraisal into final form, but not to be presented until I have
had a chance to read it. Such would mean a reduced fee. Rest assured
that I would read and approve or suggest changes, as a friend and
not consider it, in any way, a professional service. Walt, of course,
would be entitled to his fee, since he would be doing the work.

Otherwise, all you and Kay could look for is continued delay,
and I feel that it has already reached a point where it is inexcuse-
able.

Stuyv, I am not backing out, but I am suggesting an immediate
remedy. I am sure that you will realize why I have written the above
as I have. And, may your Eastern trip be a good one, and please let
us know when you are in Reno again. May it be soon.

Sincerely,

cc: Mrs. Stuart L. Rawlings, Jr.

David LeCunt Evans

November 16, 1967.

Mr. Walter G. Reid,
Consulting Engineer,
Washington Street,
Virginia City,
Nevada.

Dear Walt:

Please find enclosed the original and two copies of our joint consideration of Con Chollar's mineral value. One other copy has been retained for my files.

In the event you concur with my approach, it is ready for your signature and delivery to Stuyvesant Fish and Kay Rawlings. If there is any question, call me and we'll see where changes should be made.

Also enclosed are copies of Temp's appraisal for you and Stuyvy. I have also placed a copy in my own file.

The enclosed invoice is self explanatory and as we discussed it on Tuesday, except that I have added the \$7.70 for prints; the duplicating machines run high, and I feel that they should bear the cost.

Rather than mess up your own book keeping, Stuyvy and Kay have been billed directly. The invoice can be enclosed with the submittal.

I could find no convenient way to fold the large maps and suggest that they be submitted as is, unless you can figure out a better way. There is no need to make me one of these prints; my smaller scale maps, though not complete, should suffice.

Temp's material will be returned to him in a few days unless I hear from you to the contrary.

With best regards and sincerely,


David LeCount Evans

November 16, 1967.

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Consulting Engineer,
Washington Street,
Virginia City,
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In the event you concur with my approach, it is ready for your signature and delivery to Stuyvesant Fish and Kay Rawlings. If there is any question, call me and we'll see where changes should be made.

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Temp's material will be returned to him in a few days unless I hear from you to the contrary.

With best regards and sincerely,


David LeCount Evans

Monday Dec 18th

Tabby -

you will find this
interesting, I'm sure -

I spoke to Stuyvesant this
morning - and he
feels ~~at~~ we do about
the C.C. situation,

R -

December 20, 1967.

Mr. Ralph Phelps,
Phelps and Company,
127 Montgomery Street,
San Francisco, California.

Dear Ralph:

Have just talked with Roy Hardy who reports as follows
on the Comstock Tunnel Coalition:

- 1: Comstock Tunnel Coalition appears to be the largest property holder in the Comstock area.
2. It was organized many years ago by an attorney in New York City, Franklin Leonard. The man, I understand was very active in the organization of Curb exchange.
3. The company controls most of the lode, except for some of the north-end possibilities; It owns the Sutro Tunnel, and has prior rights for discovery for an unstated distance to either side of the tunnel
4. A Mr. James Schryver, of the Fibre Glass Company of San Francisco is principle stockholder, and presumably President of Comstock Tunnel.
5. Like all other companies in the area, the Comstock Tunnel is inactive.

Trusting that this gives you what you want, and appologizing for not having it on the tips of my fingers, I am,

Sincerely,

Taffy.

It will be good to see you up here after Christmas; we will be lookijg forward to the visit.

- Ralph Phelps -

Call fr - - Bill Kegan - SEC -
- why Air Challen
- a defense. -

- Ralph. to be quashed -
- to Sign affidavit
re: - Jack Janset
of Company,

met news from city
Denver.

at one time.

- New. Oil Co - L.A. -

- - with u. of R. connection

Noack.

Ralph - discussed this
with SEC.

They were not aware of the
Dayton - activity -

will watch - activities - &

NOT put any case

& Desert on Air. Challen

Stock @ 11.00 -

He also - brought this to
attention of Stuyvesant -

January 12, 1968

Dear Taffy:

Please sign the enclosed papers where indicated and then send them back to me pronto!

As of today we are no longer in any official capacity - cheers . See you soon I hope.

Ralph

January 15, 1968.

Mr. Ralph Phelps,
Phelps and Company,
127 Montgomery Street,
San Francisco, California.

Dear Ralph:

Your note and enclosures arrived on the early afternoon mail. Delighted to get all, and relieved to be out of Con Chollar.

I have in my file, the copy of my letter of July 9, 1966 to Stu, in which, among other things, I said:

"With that in mind and requesting your understanding, I am, therefore, asking that I be 'scratched' from the Board of Con Chollar. I am sure that you can find another to take my place, and such action would be helpful to me at this time."

Stu acknowledged getting this but nothing was ever done about it. Finally, in October, after his death, I forgot it, wishing to be of some help, under the circumstances.

Note your comment that you hope to be up soon. We will look forward to your arrival. In the meantime, let me know of any further developments in any direction.

Sincerely,


Taffy.

P.s. I enclose a transcript from yesterday's paper which I feel will appeal to you.

The Board of Directors of
Consolidated Chollar Industries, Inc.
127 Montgomery Street
San Francisco, Calif. 94104

Gentlemen:

Due to pressing business obligations as well as
personal reasons, I regret that I must tender my resignation
as a director of Consolidated Chollar Industries, Inc..

Dated: December 20, 1967



David LeCount Evans

1700 Royal Drive
Reno, Nevada