

COPY

## - EXTENSION OF "AGREEMENT OF LEASE" AND OPTION -

KNOW ALL MEN BY THESE PRESENTS:- THAT, WHEREAS, heretofore and on the 26th day of August, 1929, SUTRO TUNNEL COALITION, INC., a Nevada Corporation, did, as lessor, make and enter into, with H.L. SLOSSON, as lessee, that certain contract of lease and option designated "Agreement of Lease", and which said "Agreement of Lease" was heretofore and on the 18th day of September, 1929 (with the consent of Sutro Tunnel Coalition, Inc.) assigned to BULLION GOLD AND SILVER MINING COMPANY, a California corporation, by the said H. L. Slosson, and which said "Agreement of Lease" covers and relates to those certain pieces or parcels of mining ground situated, lying, and being in the Virginia and Gold Hill mining district, in the County of Storey, State of Nevada, to-wit:

Overman Mining Claim, unpatented  
Caledonia Mining Claim, unpatented  
Caledonia Annex Mining Claim, unpatented  
Frankel, U.S.S. No. 52  
Knickerbocker, U.S.S. No. 39 (1/2 interest)  
Lot No. 12, Nevada State Patent  
Lot No. 7, Nevada State Patent  
Lot No. 8, Nevada State Patent

AND, WHEREAS, BULLION GOLD AND SILVER MINING COMPANY desires to procure an extension of the option provisions and certain modifications of the said "Agreement of Lease:"

NOW, THEREFORE, in consideration of the sum of \$500.00, receipt whereof is hereby acknowledged, SUTRO TUNNEL COALITION, INC., does hereby expressly agree as follows:

1. That the time for the exercising of the option for the purchase of the said mining claims, patents and improvements thereon as provided for in paragraph 27, at pages 11 and 12, of that certain "Agreement of Lease" first hereinabove described, is hereby extended to and including the 26th day of August, 1933.
2. That in the event of the exercise of the said option to purchase the said mining properties and improvements as provided for in the option provisions contained in the said paragraph 27 of said "Agreement of Lease," then the aforementioned sum of \$500.00 shall be construed as the prepayment of a portion of the purchase price of \$17,500.00 specified in paragraph 27 of said "Agreement of Lease", and the said last mentioned sum shall be applied on the said purchase price of \$17,500.00. If the said option as hereby extended is not exercised, then the said last mentioned sum shall be forfeited by the said BULLION GOLD AND SILVER MINING COMPANY as rental moneys for the use of the said mining properties.

3. That the said "Agreement of Lease" of August 26, 1929, is in full force and effect, and that no default exists thereunder as of the date hereof; that the provisions of paragraphs 2 and 25 thereof are not cumulative, and that the diligent performance of at least 150 shifts per month, in the manner specified in paragraph 2 thereof, shall henceforth be a full discharge of the obligations contained in said paragraphs 2 and 25 thereof irrespective of the level or



4. In the event of the exercise of the said option to purchase, as hereby extended, SUTRO TUNNEL COALITION, INC. will execute and deliver such documents as may be necessary for the purpose of vesting in BULLION GOLD AND SILVER MINING COMPANY, the title by which said mining properties were acquired by SUTRO TUNNEL COALITION, INC. and such additional title as SUTRO TUNNEL COALITION, INC. has since or may hereafter acquire.

5. Except as hereby expressly extended and modified, the said "Agreement of Lease" of August 26, 1929, shall remain unchanged and in full force and effect according to its terms but the right and time of Bullion Gold & Silver Mining Co. to pursue and conduct mining and other operations on said mining properties are in like manner extended to Aug. 26, 1933.

IN WITNESS WHEREOF, SUTRO TUNNEL COALITION, INC. has caused these presents to be executed by its proper officers first thereunto duly authorized this \_\_\_\_\_ day of March, 1932.

SUTRO TUNNEL COALITION, INC.

BY \_\_\_\_\_  
President.

By \_\_\_\_\_  
Secretary.

(Corporate Seal)

STATE OF NEW YORK

County of \_\_\_\_\_

} ss

On this \_\_\_\_\_ day of March, 1932,  
before me, \_\_\_\_\_, a Notary Public in  
and for the County of \_\_\_\_\_, State of New York, re-  
siding therein, duly commissioned and sworn personally  
appeared \_\_\_\_\_ and \_\_\_\_\_  
known to me to be the \_\_\_\_\_ President and the \_\_\_\_\_  
Secretary respectively of SUTRO TUNNEL COALITION, INC., the  
corporation described in and that executed the within instrument,  
and also known to me to be the persons who executed it on  
behalf of the corporation therein named, and they acknowledged  
to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto  
set my hand and affixed my official seal at my office in the  
County of \_\_\_\_\_, the day and year in this certificate  
first above written.